

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

**Date:** 06/30/2007  
**Currency:** EUR

**Date of constitution**  
06/27/2005

**VAT Reg. no.**  
G84388115

**Management Company**  
Europa de Titulización, S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter  
BNP Paribas

**Bond Underwriter and Placement Agent**  
BNP Paribas  
Bankinter

**Bond Paying Agent**  
Bankinter

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Amortisation Account**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst & Young

### Issued securities: Asset-Backed Bonds

| Bonds issue |              |            |          |   |                                |  |   |   |  |              |               |
|-------------|--------------|------------|----------|---|--------------------------------|--|---|---|--|--------------|---------------|
| Series      | ISIN Code    | Issue date | N° bonds | Principal outstanding                   |                                | Interest type  | Interest Rate   | Redemption                                    |  | Rating       |               |
|             |              |            |          | (Bond Unit / Series Total / %Factor)    | (%Factor)                      |  |   | Final maturity (legal)                        | Next   |              | Moody's / S&P |
|             |              |            |          | Current                                 | Original                       | Reference rate and margin                            | Next coupon   |   |  | Current      | Original      |
| Series A1   | ES0313529002 | 07/01/2005 | 800      | 100,000.00                              | 80,000,000.00                  | Floating<br>3-M Euribor+0.080%<br>21.Mar/Jun/Sep/Dec | 09/21/2007  | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | "Soft-Bullet"<br>except certain<br>circumstances   | Aaa<br>AAA   | Aaa<br>AAA    |
| Series A2   | ES0313529010 | 07/01/2005 | 15,754   | 81,399.28<br>1,282,364,257.12<br>81.40% | 100,000.00<br>1,575,400,000.00 | Floating<br>3-M Euribor+0.160%<br>21.Mar/Jun/Sep/Dec | 4.3130%<br>09/21/2007<br>897.191909 Gross<br>762.613123 Net     | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | 09/21/2007<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | Aaa<br>AAA   | Aaa<br>AAA    |
| Series B    | ES0313529028 | 07/01/2005 | 207      | 100,000.00<br>20,700,000.00<br>100.00%  | 100,000.00<br>20,700,000.00    | Floating<br>3-M Euribor+0.290%<br>21.Mar/Jun/Sep/Dec | 4.4430%<br>09/21/2007<br>1,135.433333 Gross<br>965.118333 Net   | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>deferred start /<br>Secutorial                       | A1<br>A      | A1<br>A       |
| Series C    | ES0313529036 | 07/01/2005 | 224      | 100,000.00<br>22,400,000.00<br>100.00%  | 100,000.00<br>22,400,000.00    | Floating<br>3-M Euribor+0.700%<br>21.Mar/Jun/Sep/Dec | 4.8530%<br>09/21/2007<br>1,240.211111 Gross<br>1,054.179444 Net | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | Baa1<br>BBB- | Baa1<br>BBB-  |
| Series D    | ES0313529044 | 07/01/2005 | 191      | 100,000.00<br>19,100,000.00<br>100.00%  | 100,000.00<br>19,100,000.00    | Floating<br>3-M Euribor+2.000%<br>21.Mar/Jun/Sep/Dec | 6.1530%<br>09/21/2007<br>1,572.433333 Gross<br>1,336.568333 Net | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | Ba3<br>BB-   | Ba3<br>BB-    |
| Series E    | ES0313529051 | 07/01/2005 | 224      | 100,000.00<br>22,400,000.00<br>100.00%  | 100,000.00<br>22,400,000.00    | Floating<br>3-M Euribor+3.900%<br>21.Mar/Jun/Sep/Dec | 8.0530%<br>09/21/2007<br>2,057.988889 Gross<br>1,749.290556 Net | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>Due to Cash<br>Reserve reduction                                       | Caa3<br>CCC- | Caa3<br>CCC-  |
| Total       |              |            |          | 1,366,964,257.12                        | 1,740,000,000.00               |  |   |   |  |              |               |

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

| Series    | Option                        | Average life   | Years | % Monthly CPR (SMM)     |            |            |            |            |            |            |            |  |  |
|-----------|-------------------------------|----------------|-------|-------------------------|------------|------------|------------|------------|------------|------------|------------|--|--|
|           |                               |                |       | % Annual equivalent CPR |            |            |            |            |            |            |            |  |  |
|           |                               |                |       | 0.51                    | 0.69       | 0.87       | 1.06       | 1.25       | 1.44       | 1.64       | 1.84       |  |  |
| Series A2 | With optional redemption *    | Final Maturity | Years | 05/04/2015              | 07/03/2014 | 04/27/2013 | 08/18/2012 | 01/26/2012 | 12/08/2011 | 03/30/2011 | 01/12/2010 |  |  |
|           |                               | Final Maturity | Years | 16.99                   | 14.99      | 13.24      | 11.73      | 10.48      | 9.48       | 8.73       | 7.98       |  |  |
|           |                               | Final Maturity | Date  | 06/21/2024              | 06/21/2022 | 09/21/2020 | 03/21/2019 | 12/21/2017 | 12/21/2016 | 03/21/2016 | 06/21/2015 |  |  |
|           | Without optional redemption * | Average life   | Years | 8.34                    | 7.26       | 6.40       | 5.69       | 5.10       | 4.61       | 4.20       | 3.84       |  |  |
|           |                               | Final Maturity | Years | 10/28/2015              | 02/10/2014 | 11/20/2013 | 06/03/2013 | 04/08/2012 | 07/02/2012 | 08/09/2011 | 01/05/2011 |  |  |
|           |                               | Final Maturity | Date  | 03/21/2040              | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |  |  |
| Series B  | With optional redemption *    | Final Maturity | Years | 08/18/2018              | 12/02/2017 | 11/21/2015 | 11/26/2014 | 01/02/2014 | 05/06/2013 | 11/22/2012 | 06/06/2012 |  |  |
|           |                               | Final Maturity | Years | 16.99                   | 14.99      | 13.24      | 11.73      | 10.48      | 9.48       | 8.73       | 7.98       |  |  |
|           |                               | Final Maturity | Date  | 06/21/2024              | 06/21/2022 | 09/21/2020 | 03/21/2019 | 12/21/2017 | 12/21/2016 | 03/21/2016 | 06/21/2015 |  |  |
|           | Without optional redemption * | Average life   | Years | 11.14                   | 9.63       | 8.40       | 7.41       | 6.60       | 5.94       | 5.40       | 4.94       |  |  |
|           |                               | Final Maturity | Years | 07/15/2019              | 01/14/2018 | 10/19/2016 | 10/15/2015 | 06/12/2014 | 03/20/2014 | 09/08/2013 | 04/02/2013 |  |  |
|           |                               | Final Maturity | Date  | 03/21/2040              | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |  |  |
| Series C  | With optional redemption *    | Final Maturity | Years | 08/18/2018              | 12/02/2017 | 11/21/2015 | 11/26/2014 | 01/02/2014 | 05/06/2013 | 11/22/2012 | 06/06/2012 |  |  |
|           |                               | Final Maturity | Years | 16.99                   | 14.99      | 13.24      | 11.73      | 10.48      | 9.48       | 8.73       | 7.98       |  |  |
|           |                               | Final Maturity | Date  | 06/21/2024              | 06/21/2022 | 09/21/2020 | 03/21/2019 | 12/21/2017 | 12/21/2016 | 03/21/2016 | 06/21/2015 |  |  |
|           | Without optional redemption * | Average life   | Years | 11.14                   | 10.55      | 9.31       | 8.30       | 7.44       | 6.73       | 6.12       | 5.61       |  |  |
|           |                               | Final Maturity | Years | 07/15/2019              | 01/14/2018 | 10/19/2016 | 10/15/2015 | 06/12/2014 | 03/20/2014 | 09/08/2013 | 04/02/2013 |  |  |
|           |                               | Final Maturity | Date  | 03/21/2040              | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |  |  |
| Series D  | With optional redemption *    | Final Maturity | Years | 08/18/2018              | 12/02/2017 | 11/21/2015 | 11/26/2014 | 01/02/2014 | 05/06/2013 | 11/22/2012 | 06/06/2012 |  |  |
|           |                               | Final Maturity | Years | 16.99                   | 14.99      | 13.24      | 11.73      | 10.48      | 9.48       | 8.73       | 7.98       |  |  |
|           |                               | Final Maturity | Date  | 06/21/2024              | 06/21/2022 | 09/21/2020 | 03/21/2019 | 12/21/2017 | 12/21/2016 | 03/21/2016 | 06/21/2015 |  |  |
|           | Without optional redemption * | Average life   | Years | 11.14                   | 10.55      | 9.31       | 8.30       | 7.44       | 6.73       | 6.12       | 5.61       |  |  |
|           |                               | Final Maturity | Years | 07/15/2019              | 01/14/2018 | 10/19/2016 | 10/15/2015 | 06/12/2014 | 03/20/2014 | 09/08/2013 | 04/02/2013 |  |  |
|           |                               | Final Maturity | Date  | 03/21/2040              | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |  |  |
| Series E  | With optional redemption *    | Final Maturity | Years | 08/27/2019              | 01/29/2018 | 09/10/2016 | 08/09/2015 | 10/19/2014 | 01/31/2014 | 07/13/2013 | 02/01/2013 |  |  |
|           |                               | Final Maturity | Years | 16.99                   | 14.99      | 13.24      | 11.73      | 10.48      | 9.48       | 8.73       | 7.98       |  |  |
|           |                               | Final Maturity | Date  | 06/21/2024              | 06/21/2022 | 09/21/2020 | 03/21/2019 | 12/21/2017 | 12/21/2016 | 03/21/2016 | 06/21/2015 |  |  |
|           | Without optional redemption * | Average life   | Years | 12.17                   | 10.59      | 9.29       | 8.20       | 7.31       | 6.60       | 6.04       | 5.52       |  |  |
|           |                               | Final Maturity | Years | 03/07/2027              | 04/12/2026 | 06/28/2026 | 02/26/2026 | 11/20/2025 | 02/09/2025 | 06/28/2025 | 05/05/2025 |  |  |
|           |                               | Final Maturity | Date  | 03/21/2040              | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |  |  |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |         |                  |        |        |                  |
|-------------------------|---------|------------------|--------|--------|------------------|
| Class                   | Current | At issue date    |        | % CE   | % CE             |
|                         |         | % CE             | % CE   |        |                  |
| Class A                 | 93.81%  | 1,282,364,257.12 | 6.29%  | 95.14% | 1,655,400,000.00 |
| Series A1               | 0.00%   | 0.00             | 4.60%  | 0.00%  | 80,000,000.00    |
| Series A2               | 93.81%  | 1,282,364,257.12 | 90.54% | 1.57%  | 1,575,400,000.00 |
| Series B                | 1.51%   | 20,700,000.00    | 4.75%  | 1.19%  | 20,700,000.00    |
| Series C                | 1.64%   | 22,400,000.00    | 3.09%  | 1.29%  | 22,400,000.00    |
| Series D                | 1.40%   | 19,100,000.00    | 1.67%  | 1.10%  | 19,100,000.00    |
| Series E                | 1.64%   | 22,400,000.00    | 1.29%  | 1.29%  | 22,400,000.00    |
| Issue of Bonds          |         | 1,366,964,257.12 |        |        | 1,740,000,000.00 |
| Reserve Fund            | 1.67%   | 22,400,000.00    | 1.30%  |        | 22,400,000.00    |

| Other financial operations (current)   |               |          |          |
|--|---------------|----------|----------|
| Assets                                 | Balance       | Interest |          |
| Treasury Account                       | 30,214,805.47 | 4.210%   |          |
| Amortization Account                   | 0.00          |          |          |
| Servicer ppal collect not yet credited | 6,008,379.92  |          |          |
| Servicer ints collect not yet credited | 1,739,176.82  |          |          |
| Liabilities                            | Available     | Balance  | Interest |
| Start-up Loan                          | 1,687,655.05  | 6.150%   |          |

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

Date: 06/30/2007

Currency: EUR

### Date of constitution

06/27/2005

### VAT Reg. no.

G84388115

### Management Company

Europa de Titulización, S.G.F.T

### Originator

Bankinter

### Servicer

Bankinter

### Lead Managers

Bankinter

BNP Paribas

### Bond Underwriter and Placement Agent

BNP Paribas

Bankinter

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Amortisation Account

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst & Young

### Collateral: Residential mortgage loans

| General                                    |                  |                      |  |
|--|------------------|----------------------|--|
|  | Current          | At constitution date |  |
| Count                                      | 12,341           | 14,507               |  |
| Principal                                  |                  |                      |  |
| Principal outstanding                      | 1,334,591,847.33 | 1,717,640,351.35     |  |
| Average loan                               | 108,142.93       | 118,400.80           |  |
| Minimum                                    | 2.99             | 1,860.27             |  |
| Maximum                                    | 944,364.29       | 990,119.72           |  |
| Interest rate                              |                  |                      |  |
| Weighted average (wac)                     | 4.43%            | 2.88%                |  |
| Minimum                                    | 3.70%            | 2.15%                |  |
| Maximum                                    | 6.80%            | 5.32%                |  |
| Final maturity                             |                  |                      |  |
| Weighted average (WARM) (months)           | 279              | 303                  |  |
| Minimum                                    | 07/02/2007       | 01/16/2006           |  |
| Maximum                                    | 02/18/2040       | 02/18/2040           |  |
| Index (principal outstanding distribution) |                  |                      |  |
| 1-year EURIBOR/MIBOR                       | 100.00%          | 100.00%              |  |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 1.22    | 7.56  | 0.86                 | 7.98  |
| 10.01 - 20%              | 4.46    | 15.45 | 3.77                 | 15.50 |
| 20.01 - 30%              | 7.41    | 25.50 | 5.59                 | 25.37 |
| 30.01 - 40%              | 10.76   | 35.26 | 8.49                 | 35.25 |
| 40.01 - 50%              | 15.00   | 45.11 | 12.50                | 45.18 |
| 50.01 - 60%              | 16.94   | 55.18 | 15.93                | 55.28 |
| 60.01 - 70%              | 18.34   | 65.08 | 17.85                | 65.20 |
| 70.01 - 80%              | 18.70   | 74.23 | 23.92                | 75.68 |
| 80.01 - 90%              | 4.75    | 84.71 | 6.58                 | 84.47 |
| 90.01 - 100%             | 2.42    | 93.13 | 4.50                 | 95.25 |
| Weighted average (WALTV) | 54.67   |       | 59.11                |       |
| Minimum                  | 0.00    |       | 1.81                 |       |
| Maximum                  | 96.22   |       | 100.00               |       |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.85%         | 0.88%         | 0.87%         | 0.84%          | 0.79%      |
| Annual Percentage Rate (CPR) | 9.70%         | 10.01%        | 9.91%         | 9.64%          | 9.04%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucía               | 9.53%   | 9.68%                |
| Aragón                  | 1.56%   | 1.54%                |
| Asturias                | 1.49%   | 1.48%                |
| Balearic Islands        | 2.47%   | 2.48%                |
| Basque Country          | 9.38%   | 9.04%                |
| Canary Islands          | 4.08%   | 4.13%                |
| Cantabria               | 1.99%   | 1.97%                |
| Castilla-La Mancha      | 1.47%   | 1.59%                |
| Castilla-León           | 2.84%   | 2.77%                |
| Catalonia               | 16.26%  | 15.65%               |
| Extremadura             | 0.42%   | 0.44%                |
| Galicia                 | 2.30%   | 2.21%                |
| La Rioja                | 0.42%   | 0.39%                |
| Madrid                  | 35.21%  | 35.63%               |
| Murcia                  | 1.22%   | 1.31%                |
| Navarra                 | 0.23%   | 0.23%                |
| Valencia                | 9.14%   | 9.45%                |

| Current delinquency |        |              |           |       |            |                  |               |               |       |                                |
|---------------------|--------|--------------|-----------|-------|------------|------------------|---------------|---------------|-------|--------------------------------|
| Aging               | Assets | Overdue debt |           |       |            | Outstanding debt |               | Total debt    |       | % Total debt / Appraisal Value |
|                     |        | Principal    | Interest  | Other | Total      | %                | %             | %             |       |                                |
| Up to 1 month       | 170    | 39,942.56    | 31,071.19 | 0.00  | 71,013.75  | 44.51            | 20,888,398.02 | 20,959,411.77 | 81.59 | 49.06                          |
| 1 to 2 months       | 27     | 16,080.72    | 13,504.44 | 0.00  | 29,585.16  | 18.54            | 2,984,025.70  | 3,013,610.86  | 11.73 | 44.02                          |
| 2 to 3 months       | 11     | 10,281.72    | 10,619.66 | 0.00  | 20,901.38  | 13.10            | 1,155,709.10  | 1,176,610.48  | 4.58  | 44.45                          |
| 3 to 6 months       | 4      | 5,167.60     | 5,133.51  | 0.00  | 10,301.11  | 6.46             | 340,876.22    | 351,177.33    | 1.37  | 49.38                          |
| 6 to 12 months      | 1      | 2,667.84     | 2,186.51  | 0.00  | 4,854.35   | 3.04             | 76,420.57     | 81,274.92     | 0.32  | 45.03                          |
| 12 to 18 months     | 1      | 3,856.10     | 3,007.88  | 0.00  | 6,863.98   | 4.30             | 45,729.89     | 52,593.87     | 0.20  | 45.26                          |
| 18 to 24 months     | 2      | 12,743.40    | 3,273.10  | 0.00  | 16,016.50  | 10.04            | 37,941.75     | 53,958.25     | 0.21  | 28.19                          |
| Total               | 216    | 90,739.94    | 68,796.29 | 0.00  | 159,536.23 |                  | 25,529,101.25 | 25,688,637.48 |       | 48.09                          |

Each range includes the beginning but not the ending time

### Additional information