

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 07/31/2007
Currency: EUR

Date of constitution

06/27/2005

VAT Reg. no.

G84388115

Management Company

Europea de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter
BNP Paribas

Bond Underwriter and Placement Agent

BNP Paribas
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00	100,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/21/2007	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2007 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA	
Series A2 ES0313529010	07/01/2005 15,754	81,399.28 1,282,364,257.12 81.40%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	4.3130% 09/21/2007 897.191909 Gross 762.613123 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2007 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	4.4430% 09/21/2007 1,135.433333 Gross 965.118333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" deferred start / Secutorial	A1 A	A1 A	
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	4.8530% 09/21/2007 1,240.211111 Gross 1,054.179444 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-	
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	6.1530% 09/21/2007 1,572.433333 Gross 1,336.568333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-	
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	8.0530% 09/21/2007 2,057.988889 Gross 1,749.290556 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-	
Total		1,366,964,257.12	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84		
				% Annual equivalent CPR									
				6,00	8,00	10,00	12,00	14,00	16,00	18,00	20,00		
Series A2	With optional redemption *	Average life	Years	7.67	6.60	5.75	5.07	4.51	4.06	3.70	3.38		
		Final Maturity	Years	03/30/2015	05/03/2014	04/29/2013	08/22/2012	02/02/2012	08/21/2011	10/04/2011	12/13/2010		
		Date	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016	06/21/2015			
	Without optional redemption *	Average life	Years	8.24	7.18	6.32	5.62	5.04	4.56	4.15	3.79		
		Final Maturity	Years	10/23/2015	01/10/2014	11/23/2013	03/13/2013	08/13/2012	02/18/2012	09/15/2011	05/15/2011		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series B	With optional redemption *	Average life	Years	11.05	9.55	8.33	7.34	6.53	5.88	5.36	4.88		
		Final Maturity	Years	08/16/2018	02/13/2017	11/25/2015	01/12/2014	08/02/2014	06/14/2013	07/12/2012	06/16/2012		
		Date	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016	06/21/2015			
	Without optional redemption *	Average life	Years	11.96	10.47	9.24	8.24	7.39	6.67	6.08	5.56		
		Final Maturity	Years	07/15/2019	01/16/2018	10/24/2016	10/23/2015	12/16/2014	01/04/2014	08/28/2013	02/18/2013		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series C	With optional redemption *	Average life	Years	11.05	9.55	8.33	7.34	6.53	5.88	5.36	4.88		
		Final Maturity	Years	08/16/2018	02/13/2017	11/25/2015	01/12/2014	08/02/2014	06/14/2013	07/12/2012	06/16/2012		
		Date	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016	06/21/2015			
	Without optional redemption *	Average life	Years	11.96	10.47	9.24	8.24	7.39	6.67	6.08	5.56		
		Final Maturity	Years	07/15/2019	01/16/2018	10/24/2016	10/23/2015	12/16/2014	01/04/2014	08/28/2013	02/18/2013		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series D	With optional redemption *	Average life	Years	11.05	9.55	8.33	7.34	6.53	5.88	5.36	4.88		
		Final Maturity	Years	08/16/2018	02/13/2017	11/25/2015	01/12/2014	08/02/2014	06/14/2013	07/12/2012	06/17/2012		
		Date	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016	06/21/2015			
	Without optional redemption *	Average life	Years	11.97	10.47	9.24	8.24	7.39	6.67	6.08	5.56		
		Final Maturity	Years	07/15/2019	01/17/2018	10/24/2016	10/23/2015	12/16/2014	01/04/2014	08/28/2013	02/18/2013		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series E	With optional redemption *	Average life	Years	12.08	10.51	9.21	8.12	7.24	6.53	5.97	5.45		
		Final Maturity	Years	08/24/2019	01/29/2018	11/10/2016	11/09/2015	10/23/2014	05/02/2014	07/19/2013	09/01/2013		
		Date	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016	06/21/2015			
	Without optional redemption *	Average life	Years	19.93	19.36	18.93	18.60	18.33	18.12	17.94	17.79		
		Final Maturity	Years	06/30/2027	04/12/2026	06/30/2026	01/03/2026	11/24/2025	07/09/2025	05/07/2025	11/05/2025		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	93.81%	1,282,364,257.12	6.29%	95.14%	1,655,400,000.00
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	93.81%	1,282,364,257.12	90.54%	1,575,400,000.00	
Series B	1.51%	20,700,000.00	4.75%	1.19%	20,700,000.00
Series C	1.64%	22,400,000.00	3.09%	1.29%	22,400,000.00
Series D	1.40%	19,100,000.00	1.67%	1.10%	19,100,000.00
Series E	1.64%	22,400,000.00	1.29%	22,400,000.00	
Issue of Bonds		1,366,964,257.12		1,740,000,000.00	
Reserve Fund	1.67%	22,400,000.00	1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	49,951,415.49	4.210%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	4,575,315.50		
Servicer ints collect not yet credited	1,759,505.35		
Liabilities	Available	Balance	Interest
Start-up Loan		1,687,655.05	6.150%

Additional information

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Management Company

Europa de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Lead Managers

Bankinter

BNP Paribas

Bond Underwriter and Placement Agent

BNP Paribas

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst & Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,241	14,507	
Principal			
Principal outstanding	1,318,472,763.95	1,717,640,351.35	
Average loan	107,709.56	118,400.80	
Minimum	55.43	1,860.27	
Maximum	942,828.74	990,119.72	
Interest rate			
Weighted average (wac)	4.55%	2.88%	
Minimum	3.89%	2.15%	
Maximum	6.80%	5.32%	
Final maturity			
Weighted average (WARM) (months)	278	303	
Minimum	08/12/2007	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.23	7.51	0.86	7.98
10.01 - 20%	4.55	15.45	3.77	15.50
20.01 - 30%	7.33	25.45	5.59	25.37
30.01 - 40%	10.84	35.25	8.49	35.25
40.01 - 50%	15.11	45.09	12.50	45.18
50.01 - 60%	17.05	55.20	15.93	55.28
60.01 - 70%	18.49	65.12	17.85	65.20
70.01 - 80%	18.34	74.19	23.92	75.68
80.01 - 90%	4.77	84.72	6.58	84.47
90.01 - 100%	2.31	93.10	4.50	95.25
Weighted average (WALTV)	54.53		59.11	
Minimum	0.02		1.81	
Maximum	96.11		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.95%	0.89%	0.85%	0.85%	0.79%
Annual Percentage Rate (CPR)	10.78%	10.16%	9.77%	9.79%	9.11%

Geographic distribution		
	Current	At constitution date
Andalucía	9.55%	9.68%
Aragón	1.57%	1.54%
Asturias	1.50%	1.48%
Balearic Islands	2.48%	2.48%
Basque Country	9.41%	9.04%
Canary Islands	4.06%	4.13%
Cantabria	2.00%	1.97%
Castilla-La Mancha	1.48%	1.59%
Castilla-León	2.82%	2.77%
Catalonia	16.21%	15.65%
Extremadura	0.42%	0.44%
Galicia	2.31%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.17%	35.63%
Murcia	1.23%	1.31%
Navarra	0.23%	0.23%
Valencia	9.15%	9.45%

Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total					
Up to 1 month	201	43,580.29	32,827.17	0.00	76,407.46	44.89	21,945,299.12	22,021,706.58	82.61	43.68
1 to 2 months	29	14,672.61	13,705.09	0.00	28,377.70	16.67	2,852,131.30	2,880,509.00	10.81	44.20
2 to 3 months	10	11,019.41	9,073.16	0.00	20,092.57	11.80	982,303.38	1,002,395.95	3.76	47.04
3 to 6 months	7	7,939.07	7,803.75	0.00	15,742.82	9.25	547,899.28	563,642.10	2.11	49.44
6 to 12 months	1	3,055.21	2,498.56	0.00	5,553.77	3.26	76,033.20	81,586.97	0.31	45.21
12 to 18 months	1	4,080.41	3,202.99	0.00	7,283.40	4.28	45,505.58	52,788.98	0.20	45.43
18 to 24 months	1	2,090.96	1,762.80	0.00	3,853.76	2.26	18,538.07	22,391.83	0.08	49.76
Over 2 years	1	11,221.53	1,670.93	0.00	12,892.46	7.57	18,834.59	31,727.05	0.12	21.67
Total	251	97,659.49	72,544.45	0.00	170,203.94		26,486,544.52	26,656,748.46		43.92

Each range includes the beginning but not the ending time

Additional information