

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

**Date:** 12/31/2007  
**Currency:** EUR

**Date of constitution**  
06/27/2005

**VAT Reg. no.**  
G84388115

**Management Company**  
Europa de Titulización, S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter  
BNP Paribas

**Bond Underwriter and Placement Agent**  
BNP Paribas  
Bankinter

**Bond Paying Agent**  
Bankinter

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Amortisation Account**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst & Young

### Issued securities: Asset-Backed Bonds

Bonds issue											
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)	(%Factor)			Final maturity (legal)	Next		Moody's / S&P
				Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A1	ES0313529002	07/01/2005	800	100,000.00	80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	03/25/2008	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	"Soft-Bullet" except certain circumstances	Aaa	Aaa
Series A2	ES0313529010	07/01/2005	15,754	75,814.11 1,194,375,488.94 75.81%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	4.9720% 03/25/2008 994.723242 Gross 845.514756 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/25/2008 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa	Aaa
Series B	ES0313529028	07/01/2005	207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	5.1020% 03/25/2008 1,346.361111 Gross 1,144.406944 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A
Series C	ES0313529036	07/01/2005	224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	5.5120% 03/25/2008 1,454.555556 Gross 1,236.372223 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D	ES0313529044	07/01/2005	191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	6.8120% 03/25/2008 1,797.611111 Gross 1,527.969444 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E	ES0313529051	07/01/2005	224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	8.7120% 03/25/2008 2,299.000000 Gross 1,954.150000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total				1,278,975,488.94	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)						% Annual equivalent CPR	
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
Series A2	With optional redemption *	Average life	Years	10.78	9.05	7.68	6.81	5.76	5.10	4.54	4.08
		Final Maturity	Years	07/10/2018	01/14/2017	04/09/2015	09/08/2014	09/30/2013	02/02/2013	07/13/2012	01/29/2012
		Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	
	Without optional redemption *	Average life	Years	11.30	9.62	8.29	7.23	6.38	5.67	5.09	4.60
		Final Maturity	Years	04/15/2019	09/08/2017	04/13/2016	03/24/2015	05/15/2014	08/31/2013	01/30/2013	05/08/2012
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	
Series B	With optional redemption *	Average life	Years	14.59	12.37	10.56	9.10	7.93	7.03	6.26	5.63
		Final Maturity	Years	07/28/2022	11/05/2020	07/19/2018	04/02/2017	04/12/2015	10/01/2015	03/04/2014	08/15/2013
		Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	
	Without optional redemption *	Average life	Years	15.37	13.22	11.47	10.04	8.86	7.90	7.09	6.41
		Final Maturity	Years	09/05/2023	03/17/2021	06/16/2019	09/01/2018	07/11/2016	11/21/2015	01/30/2015	05/27/2014
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	
Series C	With optional redemption *	Average life	Years	14.59	12.37	10.56	9.10	7.93	7.04	6.26	5.63
		Final Maturity	Years	07/29/2022	11/05/2020	07/19/2018	04/02/2017	04/12/2015	10/01/2015	03/04/2014	08/15/2013
		Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	
	Without optional redemption *	Average life	Years	15.37	13.22	11.47	10.04	8.86	7.90	7.09	6.41
		Final Maturity	Years	09/05/2023	03/17/2021	06/16/2019	09/01/2018	07/11/2016	11/21/2015	01/30/2015	05/27/2014
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	
Series D	With optional redemption *	Average life	Years	14.59	12.37	10.56	9.10	7.93	7.04	6.26	5.63
		Final Maturity	Years	07/29/2022	11/05/2020	07/19/2018	04/02/2017	04/12/2015	10/01/2015	03/04/2014	08/16/2013
		Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	
	Without optional redemption *	Average life	Years	15.37	13.22	11.47	10.04	8.86	7.90	7.09	6.41
		Final Maturity	Years	10/05/2023	03/18/2021	06/17/2019	10/01/2018	07/11/2016	11/21/2015	01/31/2015	05/27/2014
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	
Series E	With optional redemption *	Average life	Years	15.58	13.45	11.60	10.07	8.80	7.87	7.00	6.30
		Final Maturity	Years	07/27/2023	07/06/2021	03/08/2019	01/22/2018	10/15/2016	09/11/2015	12/28/2014	04/17/2014
		Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	
	Without optional redemption *	Average life	Years	21.19	20.18	19.45	18.92	18.52	18.21	17.97	17.77
		Final Maturity	Years	04/03/2029	02/28/2028	09/06/2027	11/27/2026	04/07/2026	03/14/2026	12/15/2025	03/10/2025
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Series	Current	At issue date		% CE
			% CE	% CE	
Class A	Series A1	93.39%	1,194,375,488.94	6.73%	95.14%
	Series A2	0.00%	0.00	4.60%	80,000,000.00
	Series B	93.39%	1,194,375,488.94	90.54%	1,575,400,000.00
	Series C	1.62%	20,700,000.00	5.09%	20,700,000.00
	Series D	1.75%	22,400,000.00	3.30%	1.29%
	Series E	1.49%	19,100,000.00	1.78%	1.10%
	Series E	1.75%	22,400,000.00	1.29%	22,400,000.00
	Issue of Bonds		1,278,975,488.94		1,740,000,000.00
	Reserve Fund	1.78%	22,400,000.00	1.30%	22,400,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	30,878,389.76	4.880%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	7,608,351.87		
Servicer ints collect not yet credited	1,978,559.18		
Liabilities	Available	Balance	Interest
Start-up Loan	1,406,379.21	6.810%	

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### VAT Reg. no.

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### Management Company

Europa de Titulización, S.G.F.T

### Originator

Bankinter

### Servicer

Bankinter

### Lead Managers

Bankinter

BNP Paribas

### Bond Underwriter and Placement Agent

BNP Paribas

Bankinter

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Amortisation Account

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst & Young

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	11,831	14,507	
Principal			
Principal outstanding	1,244,552,284.33	1,717,640,351.35	
Average loan	105,194.17	118,400.80	
Minimum	4.57	1,860.27	
Maximum	935,539.01	990,119.72	
Interest rate			
Weighted average (wac)	4.96%	2.88%	
Minimum	4.24%	2.15%	
Maximum	7.65%	5.32%	
Final maturity			
Weighted average (WARM) (months)	272	303	
Minimum	01/01/2008	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.29	7.37	0.86	7.98
10.01 - 20%	4.88	15.46	3.77	15.50
20.01 - 30%	7.62	25.40	5.59	25.37
30.01 - 40%	11.40	35.27	8.49	35.25
40.01 - 50%	15.10	45.12	12.50	45.18
50.01 - 60%	17.44	55.20	15.93	55.28
60.01 - 70%	18.67	65.11	17.85	65.20
70.01 - 80%	17.03	74.02	23.92	75.68
80.01 - 90%	4.59	84.86	6.58	84.47
90.01 - 100%	1.98	92.95	4.50	95.25
Weighted average (WALTV)	53.74		59.11	
Minimum	0.00		1.81	
Maximum	95.58		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.10%	0.92%	0.89%	0.88%	0.81%
Annual Percentage Rate (CPR)	12.45%	10.54%	10.22%	10.07%	9.27%

Geographic distribution		
	Current	At constitution date
Andalucia	9.53%	9.68%
Aragon	1.56%	1.54%
Asturias	1.51%	1.48%
Balearic Islands	2.52%	2.48%
Basque Country	9.44%	9.04%
Canary Islands	4.10%	4.13%
Cantabria	2.01%	1.97%
Castilla-La Mancha	1.50%	1.59%
Castilla-Leon	2.80%	2.77%
Catalonia	16.36%	15.65%
Extremadura	0.43%	0.44%
Galicia	2.32%	2.21%
La Rioja	0.43%	0.39%
Madrid	34.95%	35.63%
Murcia	1.24%	1.31%
Navarra	0.23%	0.23%
Valencia	9.08%	9.45%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Up to 1 month	202	39,078.91	34,029.67	0.00	73,108.58	35.89	20,732,342.40	20,805,450.98	75.71
1 to 2 months	32	21,740.31	22,052.60	0.00	43,792.91	21.50	4,137,712.52	4,181,505.43	15.22
2 to 3 months	18	11,300.34	15,133.10	0.00	26,433.44	12.98	1,468,693.44	1,495,126.88	5.44
3 to 6 months	9	13,187.84	9,953.73	0.00	23,141.57	11.36	601,855.48	624,997.05	2.27
6 to 12 months	3	7,451.70	6,263.93	0.00	13,715.63	6.73	198,103.29	211,818.92	0.77
12 to 18 months	1	4,881.21	4,384.36	0.00	9,265.57	4.55	74,207.20	83,472.77	0.30
18 to 24 months	1	5,171.10	4,282.03	0.00	9,453.13	4.64	44,414.89	53,868.02	0.20
Over 2 years	1	2,566.01	2,215.40	0.00	4,781.41	2.35	18,063.02	22,844.43	0.08
Subtotal	267	105,377.42	98,314.82	0.00	203,692.24	100.00	27,275,392.24	27,479,084.48	100.00
Total	267	105,377.42	98,314.82	0.00	203,692.24		27,275,392.24	27,479,084.48	42.46

Each range includes the beginning but not the ending time

### Additional information