BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 02/29/2008
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	03/25/2008	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	75,814.11 1,194,375,488.94 75.81%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	4.9720% 03/25/2008 994.723242 Gross 815.673058 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/25/2008 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	5.1020% 03/25/2008 1,346.361111 Gross 1,104.016111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	5.5120% 03/25/2008 1,454.555556 Gross 1,192.735556 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	6.8120% 03/25/2008 1,797.611111 Gross 1,474.041111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	8.7120% 03/25/2008 2,299.000000 Gross 1,885.180000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,278,975,488.94	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	10.60	8.91	7.56	6.51	5.66	5.02	4.46	4.02
			Date	05/09/2018	12/24/2016	08/22/2015	02/08/2014	09/28/2013	04/02/2013	07/17/2012	04/02/2012
		Final Maturity	Years	20.90	18.65	16.40	14.40	12.65	11.39	10.14	9.14
			Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017
	Without optional redemption *	Average life	Years	11.12	9.47	8.17	7.13	6.28	5.59	5.02	4.54
			Date	12/03/2019	07/18/2017	03/30/2016	03/16/2015	12/05/2014	02/09/2013	04/02/2013	08/13/2012
		Final Maturity	Years	32.16	32.16	32.16	32.16	32.16	32.16	32.16	32.16
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series B	With optional redemption *	Average life	Years	14.43	12.23	10.44	9.00	7.84	6.95	6.19	5.56
			Date	03/07/2022	04/22/2020	08/07/2018	01/29/2017	02/12/2015	12/01/2015	07/04/2014	08/21/2013
		Final Maturity	Years	20.90	18.65	16.40	14.40	12.65	11.39	10.14	9.14
			Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017
	Without optional redemption *	Average life	Years	15.21	13.08	11.35	9.93	8.77	7.82	7.02	6.34
			Date	12/04/2023	02/25/2021	04/06/2019	03/01/2018	05/11/2016	11/22/2015	04/02/2015	03/06/2014
		Final Maturity	Years	32.16	32.16	32.16	32.16	32.16	32.16	32.16	32.16
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series C	With optional redemption *	Average life	Years	14.43	12.23	10.44	9.00	7.84	6.95	6.19	5.56
			Date	03/07/2022	04/22/2020	08/07/2018	01/29/2017	02/12/2015	12/01/2015	07/04/2014	08/21/2013
		Final Maturity	Years	20.90	18.65	16.40	14.40	12.65	11.39	10.14	9.14
			Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017
	Without optional redemption *	Average life	Years	15.21	13.08	11.35	9.93	8.77	7.82	7.02	6.34
			Date	12/04/2023	02/25/2021	04/06/2019	03/01/2018	05/11/2016	11/22/2015	04/02/2015	03/06/2014
		Final Maturity	Years	32.16	32.16	32.16	32.16	32.16	32.16	32.16	32.16
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series D	With optional redemption *	Average life	Years	14.43	12.24	10.44	9.00	7.84	6.95	6.19	5.56
			Date	03/07/2022	04/22/2020	09/07/2018	01/29/2017	02/12/2015	12/01/2015	07/04/2014	08/21/2013
		Final Maturity	Years	20.90	18.65	16.40	14.40	12.65	11.39	10.14	9.14
			Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017
	Without optional redemption *	Average life	Years	15.21	13.08	11.35	9.93	8.77	7.82	7.02	6.34
			Date	12/04/2023	02/25/2021	04/06/2019	03/01/2018	05/11/2016	11/23/2015	04/02/2015	03/06/2014
		Final Maturity	Years	32.16	32.16	32.16	32.16	32.16	32.16	32.16	32.16
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	15.45	13.33	11.49	9.97	8.71	7.78	6.92	6.23
			Date	09/07/2023	05/26/2021	07/27/2019	01/18/2018	10/14/2016	10/11/2015	12/30/2014	04/21/2014
		Final Maturity	Years	20.90	18.65	16.40	14.40	12.65	11.39	10.14	9.14
			Date	12/21/2028	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017
	Without optional redemption *	Average life	Years	21.06	20.06	19.35	18.83	18.43	18.13	17.89	17.70
			Date	02/14/2029	02/16/2028	02/06/2027	11/23/2026	03/07/2026	03/15/2026	12/17/2025	07/10/2025
		Final Maturity	Years	32.16	32.16	32.16	32.16	32.16	32.16	32.16	32.16
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	93.39%	1,194,375,488.94	6.73%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	93.39%	1,194,375,488.94		90.54%	1,575,400,000.00	
Series B	1.62%	20,700,000.00	5.09%	1.19%	20,700,000.00	3.72%
Series C	1.75%	22,400,000.00	3.30%	1.29%	22,400,000.00	2.42%
Series D	1.49%	19,100,000.00	1.78%	1.10%	19,100,000.00	1.30%
Series E	1.75%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,278,975,488.94			1,740,000,000.00	
Reserve Fund	1.78%	22,400,000.00		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		68,783,730.24	4.880%
Amortization Account		0.00	
Servicer ppal collect not yet credited		4,113,517.77	
Servicer ints collect not yet credited		1,812,794.88	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		1,406,379.21	6.810%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst&Young

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	11,658	14,507
Principal		
Principal outstanding	1,217,485,136.57	1,717,640,351.35
Average loan	104,433.45	118,400.80
Minimum	52.99	1,860.27
Maximum	932,865.24	990,119.72
Interest rate		
Weighted average (wac)	5.00%	2.88%
Minimum	4.24%	2.15%
Maximum	7.65%	5.32%
Final maturity		
Weighted average (WARM) (months)	271	303
Minimum	03/08/2008	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.33	7.42	0.86	7.98
10.01 - 20%	4.88	15.47	3.77	15.50
20.01 - 30%	7.92	25.47	5.59	25.37
30.01 - 40%	11.36	35.27	8.49	35.25
40.01 - 50%	15.46	45.14	12.50	45.18
50.01 - 60%	17.34	55.20	15.93	55.28
60.01 - 70%	18.70	65.06	17.85	65.20
70.01 - 80%	16.55	73.97	23.92	75.68
80.01 - 90%	4.48	84.75	6.58	84.47
90.01 - 100%	1.97	92.70	4.50	95.25
Weighted average (WALTV)		53.46		59.11
Minimum		0.02		1.81
Maximum		95.39		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.73%	0.95%	0.91%	0.88%	0.81%
Annual Percentage Rate (CPR)	8.40%	10.77%	10.34%	10.10%	9.31%

Geographic distribution

	Current	At constitution date
Andalucia	9.57%	9.68%
Aragon	1.57%	1.54%
Asturias	1.51%	1.48%
Balearic Islands	2.50%	2.48%
Basque Country	9.48%	9.04%
Canary Islands	4.12%	4.13%
Cantabria	1.99%	1.97%
Castilla-La Mancha	1.48%	1.59%
Castilla-Leon	2.80%	2.77%
Catalonia	16.41%	15.65%
Extremadura	0.43%	0.44%
Galicia	2.32%	2.21%
La Rioja	0.44%	0.39%
Madrid	34.94%	35.63%
Murcia	1.24%	1.31%
Navarra	0.21%	0.23%
Valencia	9.00%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	277	64,938.96	56,433.14	0.00	121,372.10	43.00	30,794,638.32	30,916,010.42	81.63	41.62
1 to 2 months	38	21,052.58	21,886.65	0.00	42,939.23	15.21	3,698,512.16	3,741,451.39	9.88	44.48
2 to 3 months	17	11,442.33	15,001.91	0.00	26,444.24	9.37	1,467,391.34	1,493,835.58	3.94	35.97
3 to 6 months	14	17,903.83	23,598.45	0.00	41,502.28	14.70	1,250,275.75	1,291,778.03	3.41	43.21
6 to 12 months	4	13,715.61	10,027.54	0.00	23,743.15	8.41	244,628.62	268,371.77	0.71	30.03
12 to 18 months	1	5,624.48	5,125.81	0.00	10,750.29	3.81	73,463.93	84,214.22	0.22	46.66
Over 2 years	2	8,357.08	7,143.83	0.00	15,500.91	5.49	61,857.94	77,358.85	0.20	47.99
Subtotal	353	143,034.87	139,217.33	0.00	282,252.20	100.00	37,590,768.06	37,873,020.26	100.00	41.59
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	353	143,034.87	139,217.33	0.00	282,252.20		37,590,768.06	37,873,020.26		41.59

Each range includes the beginning but not the ending time

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