

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

**Date:** 03/31/2008  
**Currency:** EUR

**Date of constitution**  
06/27/2005

**VAT Reg. no.**  
G84388115

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter  
BNP Paribas

**Bond Underwriter and Placement Agent**  
BNP Paribas  
Bankinter

**Bond Paying Agent**  
Bankinter

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Amortisation Account**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst&Young

### Issued securities: Asset-Backed Bonds

Bonds issue											
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)	(%Factor)			Final maturity (legal)	Next		Moody's / S&P
				Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A1	ES0313529002	07/01/2005	800	100,000.00	80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	06/23/2008	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	"Soft-Bullet" except certain circumstances	Aaa	Aaa
Series A2	ES0313529010	07/01/2005	15,754	73,012.72 1,150,242,390.88 73.01%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	4.8140% 06/23/2008 878,708085 Gross 720.540630 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/23/2008 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa	Aaa
Series B	ES0313529028	07/01/2005	207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	4.9440% 06/23/2008 1,236.000000 Gross 1,013.520000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" deferred start / Secutorial	A1	A1
Series C	ES0313529036	07/01/2005	224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	5.3540% 06/23/2008 1,338.500000 Gross 1,097.570000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1	Baa1
Series D	ES0313529044	07/01/2005	191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	6.6540% 06/23/2008 1,663.500000 Gross 1,364.070000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3	Ba3
Series E	ES0313529051	07/01/2005	224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	8.5540% 06/23/2008 2,138.500000 Gross 1,753.570000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3	Caa3
Total				1,234,842,390.88	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64		
				% Annual equivalent CPR									
				4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00		
Series A2	With optional redemption *	Average life	Years	9.01	7.65	6.58	5.73	5.07	4.51	4.06	3.69		
		Final Maturity	Years	03/30/2017	11/22/2015	10/28/2014	12/21/2013	04/25/2013	03/10/2012	04/20/2012	08/12/2011		
		Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	06/21/2016			
	Without optional redemption *	Average life	Years	9.59	8.28	7.23	6.37	5.68	5.09	4.61	4.19		
		Final Maturity	Years	10/29/2017	07/07/2016	06/20/2015	08/13/2014	01/12/2013	03/05/2013	06/11/2012	08/06/2012		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series B	With optional redemption *	Average life	Years	12.01	10.25	8.84	7.69	6.82	6.06	5.45	4.96		
		Final Maturity	Years	02/04/2020	06/29/2018	01/28/2017	08/12/2015	01/22/2015	04/22/2014	09/09/2013	03/16/2013		
		Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	06/21/2016			
	Without optional redemption *	Average life	Years	12.86	11.16	9.76	8.63	7.69	6.90	6.24	5.69		
		Final Maturity	Years	03/02/2021	05/24/2019	02/01/2018	12/11/2016	05/12/2015	02/22/2015	06/25/2014	06/12/2013		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series C	With optional redemption *	Average life	Years	12.01	10.25	8.84	7.69	6.82	6.06	5.45	4.96		
		Final Maturity	Years	02/04/2020	06/29/2018	01/28/2017	08/12/2015	01/22/2015	04/22/2014	09/09/2013	03/16/2013		
		Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	06/21/2016			
	Without optional redemption *	Average life	Years	12.86	11.16	9.76	8.63	7.69	6.90	6.24	5.69		
		Final Maturity	Years	03/02/2021	05/25/2019	02/01/2018	12/11/2016	05/12/2015	02/22/2015	06/25/2014	06/12/2013		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series D	With optional redemption *	Average life	Years	12.01	10.25	8.84	7.69	6.82	6.06	5.45	4.96		
		Final Maturity	Years	02/04/2020	06/29/2018	01/28/2017	08/12/2015	01/23/2015	04/22/2014	09/09/2013	03/16/2013		
		Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	06/21/2016			
	Without optional redemption *	Average life	Years	12.86	11.16	9.77	8.63	7.69	6.90	6.24	5.69		
		Final Maturity	Years	03/02/2021	05/25/2019	02/01/2018	12/11/2016	06/12/2015	02/22/2015	06/26/2014	06/12/2013		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series E	With optional redemption *	Average life	Years	13.12	11.31	9.81	8.56	7.64	6.78	6.10	5.57		
		Final Maturity	Years	12/05/2021	07/20/2019	01/17/2018	10/18/2016	11/17/2015	09/01/2015	04/05/2014	10/24/2013		
		Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	06/21/2019	03/21/2018	03/21/2017	06/21/2016			
	Without optional redemption *	Average life	Years	19.86	19.17	18.66	18.28	17.99	17.75	17.57	17.41		
		Final Maturity	Years	02/02/2028	05/26/2027	11/22/2026	07/07/2026	03/22/2026	12/27/2025	10/20/2025	08/25/2025		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	93.15%	1,150,242,390.88	6.98%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	0.00	4.60%	80,000,000.00	
Series A2	93.15%	1,150,242,390.88	6.98%	90.54%	1,575,400,000.00	
Series B	1.68%	20,700,000.00	5.27%	1.19%	20,700,000.00	3.72%
Series C	1.81%	22,400,000.00	3.42%	1.29%	22,400,000.00	2.42%
Series D	1.55%	19,100,000.00	1.85%	1.10%	19,100,000.00	1.30%
Series E	1.81%	22,400,000.00	3.42%	1.29%	22,400,000.00	
Issue of Bonds		1,234,842,390.88			1,740,000,000.00	
Reserve Fund	1.85%	22,400,000.00	1.30%		22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,973,771.53	4.720%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	5,661,936.74		
Servicer ints collect not yet credited	2,075,681.63		
Liabilities	Available	Balance	Interest
Start-up Loan	1,265,741.29	6.650%	

#### Additional information

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### Date of constitution

06/27/2005

### VAT Reg. no.

G84388115

### Management Company

Europa de Titulización, S.G.F.T

### Originator

Bankinter

### Servicer

Bankinter

### Lead Managers

Bankinter

BNP Paribas

### Bond Underwriter and Placement Agent

BNP Paribas

Bankinter

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Amortisation Account

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst&Young

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	11,582	14,507	
Principal			
Principal outstanding	1,204,449,728.54	1,717,640,351.35	
Average loan	103,993.24	118,400.80	
Minimum	52.64	1,860.27	
Maximum	931,519.61	990,119.72	
Interest rate			
Weighted average (wac)	5.02%	2.88%	
Minimum	4.29%	2.15%	
Maximum	7.65%	5.32%	
Final maturity			
Weighted average (WARM) (months)	270	303	
Minimum	04/03/2008	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.37	7.41	0.86	7.98
10.01 - 20%	4.95	15.51	3.77	15.50
20.01 - 30%	7.87	25.42	5.59	25.37
30.01 - 40%	11.48	35.24	8.49	35.25
40.01 - 50%	15.40	45.11	12.50	45.18
50.01 - 60%	17.53	55.20	15.93	55.28
60.01 - 70%	18.66	65.06	17.85	65.20
70.01 - 80%	16.34	73.92	23.92	75.68
80.01 - 90%	4.49	84.75	6.58	84.47
90.01 - 100%	1.92	92.67	4.50	95.25
Weighted average (WALTV)	53.34		59.11	
Minimum	0.02		1.81	
Maximum	95.30		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.83%	0.88%	0.87%	0.81%
Annual Percentage Rate (CPR)	8.61%	9.49%	10.02%	9.99%	9.29%

Geographic distribution		
	Current	At constitution date
Andalucía	9.52%	9.68%
Aragón	1.55%	1.54%
Asturias	1.52%	1.48%
Balearic Islands	2.52%	2.48%
Basque Country	9.50%	9.04%
Canary Islands	4.10%	4.13%
Cantabria	2.00%	1.97%
Castilla-La Mancha	1.49%	1.59%
Castilla-León	2.79%	2.77%
Catalonia	16.42%	15.65%
Extremadura	0.42%	0.44%
Galicia	2.31%	2.21%
La Rioja	0.44%	0.39%
Madrid	34.93%	35.63%
Murcia	1.25%	1.31%
Navarra	0.21%	0.23%
Valencia	9.01%	9.45%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	233	51,457.53	47,238.19	0.00	98,695.72	34.30	24,164,997.45	24,263,693.17	72.37
1 to 2 months	47	29,346.21	35,875.30	0.00	65,221.51	22.67	5,759,811.15	5,825,032.66	17.37
2 to 3 months	16	10,963.47	14,035.57	0.00	24,999.04	8.69	1,507,303.67	1,532,302.71	4.57
3 to 6 months	15	16,769.83	25,602.03	0.00	42,371.86	14.73	1,356,841.21	1,399,213.07	4.17
6 to 12 months	5	16,451.23	12,351.01	0.00	28,802.24	10.01	316,646.47	345,448.71	1.03
12 to 18 months	1	5,998.91	5,493.74	0.00	11,492.65	3.99	73,089.50	84,582.15	0.25
Over 2 years	2	8,667.00	7,471.12	0.00	16,138.12	5.61	61,548.02	77,686.14	0.23
Subtotal	319	139,654.18	148,066.96	0.00	287,721.14	100.00	33,240,237.47	33,527,958.61	100.00
<i>Doubt debts (subjectives)</i>									
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	319	139,654.18	148,066.96	0.00	287,721.14		33,240,237.47	33,527,958.61	41.39

Each range includes the beginning but not the ending time

### Additional information