BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 11/30/2009
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/21/2009	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	61,052.34 961,818,564.36 61.05%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.9260% 12/21/2009 142.906569 Gross 117.183387 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2009 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	1.0560% 12/21/2009 266.933333 Gross 218.885333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	1.4660% 12/21/2009 370.572222 Gross 303.869222 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.7660% 12/21/2009 699.183333 Gross 573.330333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.6660% 12/21/2009 1,179.461111 Gross 967.158111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,046,418,564.36	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	9.20	7.79	6.72	5.82	5.13	4.58	4.10	3.72
			Date	03/03/2019	04/10/2017	06/09/2016	10/14/2015	06/02/2015	07/21/2014	01/27/2014	09/09/2013
		Final Maturity	Years	17.51	15.26	13.51	11.76	10.51	9.50	8.50	7.76
			Date	06/21/2027	03/21/2025	06/21/2023	09/21/2021	06/21/2020	06/21/2019	06/21/2018	09/21/2017
	Without optional redemption *	Average life	Years	9.89	8.56	7.49	6.61	5.89	5.28	4.77	4.34
			Date	09/11/2019	12/07/2018	06/15/2017	07/29/2016	08/11/2015	02/04/2015	09/28/2014	04/23/2014
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series B	With optional redemption *	Average life	Years	10.63	9.01	7.77	6.73	5.95	5.31	4.76	4.30
			Date	04/08/2020	12/23/2018	09/26/2017	12/09/2016	11/30/2015	10/04/2015	09/22/2014	10/04/2014
		Final Maturity	Years	17.51	15.26	13.51	11.76	10.51	9.50	8.50	7.76
			Date	06/21/2027	03/21/2025	06/21/2023	09/21/2021	06/21/2020	06/21/2019	06/21/2018	09/21/2017
	Without optional redemption *	Average life	Years	11.44	9.92	8.68	7.67	6.83	6.13	5.55	5.03
			Date	05/27/2021	11/20/2019	08/24/2018	08/19/2017	10/19/2016	05/02/2016	07/07/2015	01/01/2015
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series C	With optional redemption *	Average life	Years	10.63	9.01	7.77	6.73	5.95	5.31	4.76	4.30
			Date	04/08/2020	12/23/2018	09/26/2017	12/09/2016	11/30/2015	10/04/2015	09/22/2014	10/04/2014
		Final Maturity	Years	17.51	15.26	13.51	11.76	10.51	9.50	8.50	7.76
			Date	06/21/2027	03/21/2025	06/21/2023	09/21/2021	06/21/2020	06/21/2019	06/21/2018	09/21/2017
	Without optional redemption *	Average life	Years	11.44	9.92	8.68	7.67	6.84	6.13	5.55	5.03
			Date	05/28/2021	11/20/2019	08/24/2018	08/19/2017	10/19/2016	05/02/2016	07/07/2015	01/01/2015
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series D	With optional redemption *	Average life	Years	10.63	9.01	7.77	6.73	5.95	5.31	4.76	4.30
			Date	04/08/2020	12/23/2018	09/26/2017	12/09/2016	11/30/2015	10/04/2015	09/22/2014	10/04/2014
		Final Maturity	Years	17.51	15.26	13.51	11.76	10.51	9.50	8.50	7.76
			Date	06/21/2027	03/21/2025	06/21/2023	09/21/2021	06/21/2020	06/21/2019	06/21/2018	09/21/2017
	Without optional redemption *	Average life	Years	11.44	9.92	8.68	7.67	6.84	6.13	5.55	5.04
			Date	05/28/2021	11/20/2019	08/24/2018	08/19/2017	10/19/2016	05/02/2016	07/07/2015	01/01/2015
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	11.78	10.09	8.80	7.63	6.78	6.09	5.45	4.96
			Date	09/30/2021	01/20/2020	08/10/2018	06/08/2017	09/28/2016	01/23/2016	03/06/2015	05/12/2014
		Final Maturity	Years	17.51	15.26	13.51	11.76	10.51	9.50	8.50	7.76
			Date	06/21/2027	03/21/2025	06/21/2023	09/21/2021	06/21/2020	06/21/2019	06/21/2018	09/21/2017
	Without optional redemption *	Average life	Years	18.14	17.57	17.16	16.86	16.63	16.44	16.30	16.18
			Date	07/02/2028	12/07/2027	12/02/2027	10/25/2026	02/08/2026	05/27/2026	05/04/2026	02/20/2026
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	91.92%	961,818,564.36	8.26%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	91.92%	961,818,564.36		90.54%	1,575,400,000.00	
Series B	1.98%	20,700,000.00	6.24%	1.19%	20,700,000.00	3.72%
Series C	2.14%	22,400,000.00	4.05%	1.29%	22,400,000.00	2.42%
Series D	1.83%	19,100,000.00	2.19%	1.10%	19,100,000.00	1.30%
Series E	2.14%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,046,418,564.36			1,740,000,000.00	
Reserve Fund	2.19%	22,400,000.00		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		45,550,295.58	0.780%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,946,661.75	
Servicer ints collect not yet credited		937,751.78	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		421,913.77	2.770%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst&Young

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	10,422	14,507
Principal		
Principal outstanding	1,004,668,743.84	1,717,640,351.35
Average loan	96,398.84	118,400.80
Minimum	45.29	1,860.27
Maximum	904,036.65	990,119.72
Interest rate		
Weighted average (wac)	2.54%	2.88%
Minimum	1.41%	2.15%
Maximum	6.35%	5.32%
Final maturity		
Weighted average (WARM) (months)	251	303
Minimum	12/06/2009	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.72	7.23	0.86	7.98
10.01 - 20%	5.81	15.38	3.77	15.50
20.01 - 30%	8.92	25.44	5.59	25.37
30.01 - 40%	12.76	35.25	8.49	35.25
40.01 - 50%	15.93	44.97	12.50	45.18
50.01 - 60%	18.63	55.02	15.93	55.28
60.01 - 70%	18.94	65.07	17.85	65.20
70.01 - 80%	12.52	73.35	23.92	75.68
80.01 - 90%	3.94	84.82	6.58	84.47
90.01 - 100%	0.83	91.62	4.50	95.25
Weighted average (WALTV)		50.81		59.11
Minimum		0.02		1.81
Maximum		93.27		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.39%	0.45%	0.51%	0.73%
Annual Percentage Rate (CPR)	3.57%	4.54%	5.24%	6.01%	8.47%

Geographic distribution

	Current	At constitution date
Andalucia	9.56%	9.68%
Aragon	1.57%	1.54%
Asturias	1.54%	1.48%
Balearic Islands	2.56%	2.48%
Basque Country	9.58%	9.04%
Canary Islands	4.18%	4.13%
Cantabria	2.01%	1.97%
Castilla-La Mancha	1.47%	1.59%
Castilla-Leon	2.68%	2.77%
Catalonia	16.79%	15.65%
Extremadura	0.42%	0.44%
Galicia	2.25%	2.21%
La Rioja	0.46%	0.39%
Madrid	34.53%	35.63%
Murcia	1.23%	1.31%
Navarra	0.20%	0.23%
Valencia	8.96%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	198	54,800.64	29,472.10	0.00	84,272.74	16.83	20,769,202.59	20,853,475.33	67.22	46.82
from > 1 to ≤ 2 months	40	24,595.32	16,472.23	0.00	41,067.55	8.20	4,057,739.92	4,098,807.47	13.21	43.79
from > 2 to ≤ 3 months	26	23,275.34	17,147.20	0.00	40,422.54	8.07	2,256,235.44	2,296,657.98	7.40	42.42
from > 3 to ≤ 6 months	15	33,309.27	17,476.82	0.00	50,786.09	10.14	1,404,212.15	1,454,998.24	4.69	34.98
from > 6 to < 12 months	9	25,014.06	30,088.11	0.00	55,102.17	11.00	724,573.78	779,675.95	2.51	35.54
from ≥ 12 to < 18 months	7	33,103.46	38,822.94	0.00	71,926.40	14.36	607,563.75	679,490.15	2.19	47.29
from ≥ 18 to < 24 months	6	27,436.03	45,997.27	0.00	73,433.30	14.66	463,028.42	536,461.72	1.73	52.74
from ≥ 2 years	5	50,593.85	33,229.81	0.00	83,823.66	16.74	239,742.14	323,565.80	1.04	49.38
Subtotal	306	272,127.97	228,706.48	0.00	500,834.45	100.00	30,522,298.19	31,023,132.64	100.00	45.11
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	306	272,127.97	228,706.48	0.00	500,834.45		30,522,298.19	31,023,132.64		45.11

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