BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 02/28/2010
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	03/22/2010	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	59,620.00 939,253,480.00 59.62%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.8720% 03/22/2010 131.415729 Gross 106.446740 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/22/2010 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	1.0020% 03/22/2010 253.283333 Gross 205.159500 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	1.4120% 03/22/2010 356.922222 Gross 289.107000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.7120% 03/22/2010 685.533333 Gross 555.282000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.6120% 03/22/2010 1,165.811111 Gross 944.307000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,023,853,480.00	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.90	7.58	6.54	5.71	5.04	4.46	4.03	3.65
			Date	09/02/2019	10/17/2017	01/10/2016	03/12/2015	03/04/2015	03/09/2014	03/31/2014	11/13/2013
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.26	9.01	8.26	7.51
			Date	12/21/2026	12/21/2024	03/21/2023	09/21/2021	06/21/2020	03/21/2019	06/21/2018	09/21/2017
	Without optional redemption *	Average life	Years	9.65	8.38	7.34	6.50	5.80	5.21	4.72	4.29
			Date	11/11/2019	03/08/2018	07/22/2017	09/16/2016	04/01/2016	04/06/2015	06/12/2014	05/07/2014
		Final Maturity	Years	30.02	30.02	30.02	30.02	30.02	30.02	30.02	30.02
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series B	With optional redemption *	Average life	Years	10.04	8.56	7.38	6.44	5.69	5.03	4.55	4.13
			Date	03/31/2020	08/10/2018	06/08/2017	08/28/2016	11/28/2015	03/31/2015	07/10/2014	06/05/2014
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.26	9.01	8.26	7.51
			Date	12/21/2026	12/21/2024	03/21/2023	09/21/2021	06/21/2020	03/21/2019	06/21/2018	09/21/2017
	Without optional redemption *	Average life	Years	10.90	9.47	8.30	7.35	6.56	5.89	5.34	4.86
			Date	07/02/2021	04/09/2019	07/07/2018	07/23/2017	09/10/2016	08/02/2016	07/20/2015	01/28/2015
		Final Maturity	Years	30.02	30.02	30.02	30.02	30.02	30.02	30.02	30.02
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series C	With optional redemption *	Average life	Years	10.04	8.56	7.38	6.44	5.69	5.03	4.55	4.13
			Date	03/31/2020	08/10/2018	06/08/2017	08/28/2016	11/28/2015	03/31/2015	07/10/2014	06/05/2014
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.26	9.01	8.26	7.51
			Date	12/21/2026	12/21/2024	03/21/2023	09/21/2021	06/21/2020	03/21/2019	06/21/2018	09/21/2017
	Without optional redemption *	Average life	Years	10.90	9.47	8.30	7.35	6.56	5.89	5.34	4.86
			Date	07/02/2021	04/09/2019	07/07/2018	07/23/2017	09/10/2016	08/02/2016	07/20/2015	01/28/2015
		Final Maturity	Years	30.02	30.02	30.02	30.02	30.02	30.02	30.02	30.02
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series D	With optional redemption *	Average life	Years	10.04	8.56	7.38	6.44	5.69	5.03	4.55	4.13
			Date	03/31/2020	08/10/2018	06/08/2017	08/28/2016	11/28/2015	03/31/2015	07/10/2014	06/05/2014
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.26	9.01	8.26	7.51
			Date	12/21/2026	12/21/2024	03/21/2023	09/21/2021	06/21/2020	03/21/2019	06/21/2018	09/21/2017
	Without optional redemption *	Average life	Years	10.90	9.47	8.30	7.35	6.56	5.89	5.34	4.86
			Date	08/02/2021	05/09/2019	08/07/2018	07/23/2017	09/10/2016	08/02/2016	07/20/2015	01/28/2015
		Final Maturity	Years	30.02	30.02	30.02	30.02	30.02	30.02	30.02	30.02
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	11.15	9.63	8.39	7.37	6.54	5.75	5.24	4.76
			Date	10/05/2021	05/11/2019	08/08/2018	01/08/2017	01/10/2016	12/17/2015	06/16/2015	12/23/2014
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.26	9.01	8.26	7.51
			Date	12/21/2026	12/21/2024	03/21/2023	09/21/2021	06/21/2020	03/21/2019	06/21/2018	09/21/2017
	Without optional redemption *	Average life	Years	17.75	17.24	16.87	16.60	16.39	16.22	16.09	15.98
			Date	12/17/2027	12/06/2027	01/28/2027	10/20/2026	05/08/2026	06/06/2026	04/18/2026	10/03/2026
		Final Maturity	Years	30.02	30.02	30.02	30.02	30.02	30.02	30.02	30.02
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	91.74%	939,253,480.00	8.45%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	91.74%	939,253,480.00		90.54%	1,575,400,000.00	
Series B	2.02%	20,700,000.00	6.38%	1.19%	20,700,000.00	3.72%
Series C	2.19%	22,400,000.00	4.14%	1.29%	22,400,000.00	2.42%
Series D	1.87%	19,100,000.00	2.24%	1.10%	19,100,000.00	1.30%
Series E	2.19%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,023,853,480.00			1,740,000,000.00	
Reserve Fund	2.24%	22,400,000.00		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		48,692,530.83	0.720%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,754,521.98	
Servicer ints collect not yet credited		748,696.43	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		281,275.85	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	10,287	14,507
Principal		
Principal outstanding	976,935,709.38	1,717,640,351.35
Average loan	94,967.99	118,400.80
Minimum	5.51	1,860.27
Maximum	896,792.85	990,119.72
Interest rate		
Weighted average (wac)	2.05%	2.88%
Minimum	1.41%	2.15%
Maximum	4.24%	5.32%
Final maturity		
Weighted average (WARM) (months)	249	303
Minimum	03/05/2010	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.86	7.30	0.86	7.98
10.01 - 20%	5.87	15.34	3.77	15.50
20.01 - 30%	9.21	25.41	5.59	25.37
30.01 - 40%	13.07	35.31	8.49	35.25
40.01 - 50%	16.06	45.02	12.50	45.18
50.01 - 60%	18.68	54.98	15.93	55.28
60.01 - 70%	19.26	65.08	17.85	65.20
70.01 - 80%	11.57	73.24	23.92	75.68
80.01 - 90%	3.75	84.76	6.58	84.47
90.01 - 100%	0.68	91.33	4.50	95.25
Weighted average (WALTV)		50.30		59.11
Minimum		0.00		1.81
Maximum		92.78		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.51%	0.45%	0.50%	0.72%
Annual Percentage Rate (CPR)	4.04%	6.00%	5.31%	5.88%	8.34%

Geographic distribution

	Current	At constitution date
Andalucia	9.55%	9.68%
Aragon	1.57%	1.54%
Asturias	1.50%	1.48%
Balearic Islands	2.57%	2.48%
Basque Country	9.52%	9.04%
Canary Islands	4.21%	4.13%
Cantabria	2.02%	1.97%
Castilla-La Mancha	1.48%	1.59%
Castilla-Leon	2.68%	2.77%
Catalonia	16.87%	15.65%
Extremadura	0.42%	0.44%
Galicia	2.20%	2.21%
La Rioja	0.46%	0.39%
Madrid	34.56%	35.63%
Murcia	1.23%	1.31%
Navarra	0.20%	0.23%
Valencia	8.96%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	215	69,628.01	18,402.57	0.00	88,030.58	16.42	24,868,555.25	24,956,585.83	72.42	42.55
from > 1 to ≤ 2 months	36	27,295.53	11,666.34	0.00	38,961.87	7.27	3,868,542.53	3,907,504.40	11.34	48.49
from > 2 to ≤ 3 months	22	23,111.10	7,864.22	0.00	30,975.32	5.78	1,401,191.10	1,432,166.42	4.16	36.58
from > 3 to ≤ 6 months	14	22,399.79	13,723.83	0.00	36,123.62	6.74	1,500,631.06	1,536,754.68	4.46	39.46
from > 6 to < 12 months	8	28,723.27	17,358.35	0.00	46,081.62	8.59	599,450.76	645,532.38	1.87	34.37
from ≥ 12 to < 18 months	6	32,077.49	39,911.55	0.00	71,989.04	13.43	679,374.76	751,363.80	2.18	50.31
from ≥ 18 to < 24 months	8	47,275.13	35,756.63	0.00	83,031.76	15.48	469,022.63	552,054.39	1.60	39.80
from ≥ 2 years	8	70,535.07	70,481.33	0.00	141,016.40	26.30	536,961.03	677,977.43	1.97	56.07
Subtotal	317	321,045.39	215,164.82	0.00	536,210.21	100.00	33,923,729.12	34,459,939.33	100.00	42.81
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	317	321,045.39	215,164.82	0.00	536,210.21		33,923,729.12	34,459,939.33		42.81

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