

# BANKINTER 10 Fondo de Titulización de Activos



## Brief report

Date: 08/31/2010  
Currency: EUR

Date of constitution  
06/27/2005

VAT Reg. no.  
V84388115

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter  
BNP Paribas

Bond Underwriter and Placement Agent  
BNP Paribas  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Amortisation Account  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00	100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/21/2010	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA	
Series A2 ES0313529010	07/01/2005 15,754	56,376.37 888,153,332.98	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.8890% 09/21/2010 128.080849 Gross 103.745488 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2010 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	1.0190% 09/21/2010 260.411111 Gross 210.933000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A	
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	1.4290% 09/21/2010 365.188889 Gross 295.803000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-	
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.7290% 09/21/2010 697.411111 Gross 564.903000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-	
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.6290% 09/21/2010 1,182.966667 Gross 958.203000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-	
Total		972,753,332.98	1,740,000,000.00							

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A2	With optional redemption *	Average life	Years	8.61	7.36	6.42	5.63	4.99	4.47	4.02	3.70		
		Final Maturity	Years	01/26/2019	10/29/2017	11/19/2016	02/04/2016	06/15/2015	12/10/2014	06/27/2014	03/03/2014		
		Date	09/21/2026	09/21/2024	03/21/2023	09/21/2021	06/21/2020	06/21/2019	06/21/2018	12/21/2017			
	Without optional redemption *	Average life	Years	9.39	8.20	7.23	6.43	5.77	5.21	4.74	4.34		
		Final Maturity	Years	11/08/2019	08/30/2018	09/10/2017	11/23/2016	03/26/2016	09/05/2015	03/17/2015	10/22/2014		
		Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039			
Series B	With optional redemption *	Average life	Years	9.51	8.14	7.09	6.21	5.50	4.93	4.43	4.08		
		Final Maturity	Years	12/23/2019	08/08/2018	07/22/2017	09/05/2016	12/21/2015	05/27/2015	11/24/2014	07/19/2014		
		Date	09/21/2026	09/21/2024	03/21/2023	09/21/2021	06/21/2020	06/21/2019	06/21/2018	12/21/2017			
	Without optional redemption *	Average life	Years	10.39	9.07	7.99	7.11	6.37	5.76	5.23	4.79		
		Final Maturity	Years	11/06/2020	07/14/2019	06/16/2018	07/29/2017	11/02/2016	03/22/2016	09/13/2015	04/03/2015		
		Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039			
Series C	With optional redemption *	Average life	Years	9.51	8.14	7.09	6.21	5.50	4.93	4.43	4.08		
		Final Maturity	Years	12/23/2019	08/08/2018	07/22/2017	09/05/2016	12/21/2015	05/27/2015	11/24/2014	07/19/2014		
		Date	09/21/2026	09/21/2024	03/21/2023	09/21/2021	06/21/2020	06/21/2019	06/21/2018	12/21/2017			
	Without optional redemption *	Average life	Years	10.39	9.07	7.99	7.11	6.37	5.76	5.23	4.79		
		Final Maturity	Years	11/06/2020	07/14/2019	06/16/2018	07/29/2017	11/02/2016	03/22/2016	09/13/2015	04/03/2015		
		Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039			
Series D	With optional redemption *	Average life	Years	9.52	8.14	7.09	6.21	5.51	4.93	4.43	4.08		
		Final Maturity	Years	12/24/2019	08/08/2018	07/23/2017	09/05/2016	12/21/2015	05/27/2015	11/24/2014	07/19/2014		
		Date	09/21/2026	09/21/2024	03/21/2023	09/21/2021	06/21/2020	06/21/2019	06/21/2018	12/21/2017			
	Without optional redemption *	Average life	Years	10.39	9.07	7.99	7.11	6.38	5.76	5.24	4.79		
		Final Maturity	Years	11/06/2020	07/14/2019	06/17/2018	07/29/2017	11/02/2016	03/22/2016	09/13/2015	04/04/2015		
		Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039			
Series E	With optional redemption *	Average life	Years	10.63	9.19	8.12	7.14	6.34	5.70	5.08	4.74		
		Final Maturity	Years	02/03/2021	08/28/2019	08/02/2018	08/10/2017	10/20/2016	02/28/2016	07/20/2015	03/17/2015		
		Date	09/21/2026	09/21/2024	03/21/2023	09/21/2021	06/21/2020	06/21/2019	06/21/2018	12/21/2017			
	Without optional redemption *	Average life	Years	17.24	16.80	16.48	16.24	16.06	15.92	15.81	15.71		
		Final Maturity	Years	09/12/2027	04/04/2027	12/08/2026	09/14/2026	07/09/2026	05/18/2026	04/07/2026	03/03/2026		
		Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Class A	91.30%	888,153,332.98	8.90%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	0.00	4.60%	80,000,000.00	
Series A2	91.30%	888,153,332.98	8.90%	90.54%	1,575,400,000.00	
Series B	2.13%	20,700,000.00	6.72%	1.19%	20,700,000.00	3.72%
Series C	2.30%	22,400,000.00	4.37%	1.29%	22,400,000.00	2.42%
Series D	1.96%	19,100,000.00	2.36%	1.10%	19,100,000.00	1.30%
Series E	2.30%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		972,753,332.98			1,740,000,000.00	
Reserve Fund	2.36%	22,400,000.00		1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	46,371,981.89	0.740%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,819,495.01		
Servicer ints collect not yet credited	488,101.95		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,008	14,507	
Principal			
Principal outstanding	928,495,140.73	1,717,640,351.35	
Average loan	92,775.29	118,400.80	
Minimum	5.27	1,860.27	
Maximum	882,209.38	990,119.72	
Interest rate			
Weighted average (wac)	1.78%	2.88%	
Minimum	1.38%	2.15%	
Maximum	3.37%	5.32%	
Final maturity			
Weighted average (WARM) (months)	244	303	
Minimum	09/01/2010	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.01	7.19	0.86	7.98
10.01 - 20%	6.04	15.32	3.77	15.50
20.01 - 30%	9.77	25.33	5.59	25.37
30.01 - 40%	13.51	35.26	8.49	35.25
40.01 - 50%	16.57	45.07	12.50	45.18
50.01 - 60%	18.78	55.00	15.93	55.28
60.01 - 70%	20.07	65.18	17.85	65.20
70.01 - 80%	9.40	73.35	23.92	75.68
80.01 - 90%	3.48	84.69	6.58	84.47
90.01 - 100%	0.38	90.75	4.50	95.25
Weighted average (WALTV)	49.37		59.11	
Minimum	0.00		1.81	
Maximum	91.65		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.45%	0.41%	0.43%	0.69%
Annual Percentage Rate (CPR)	3.24%	5.32%	4.85%	5.08%	8.02%

Geographic distribution		
	Current	At constitution date
Andalucia	9.45%	9.68%
Aragon	1.56%	1.54%
Asturias	1.52%	1.48%
Balearic Islands	2.59%	2.48%
Basque Country	9.46%	9.04%
Canary Islands	4.16%	4.13%
Cantabria	2.04%	1.97%
Castilla-La Mancha	1.50%	1.59%
Castilla-Leon	2.66%	2.77%
Catalonia	16.94%	15.65%
Extremadura	0.40%	0.44%
Galicia	2.14%	2.21%
La Rioja	0.46%	0.39%
Madrid	34.76%	35.63%
Murcia	1.25%	1.31%
Navarra	0.21%	0.23%
Valencia	8.90%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	176	55,202.48	13,610.02	0.00	68,812.50	12.84	16,959,074.65	17,027,887.15	63.21	41.04
from > 1 to ≤ 2 months	37	24,788.08	7,915.18	0.00	32,703.26	6.10	3,635,222.97	3,667,926.23	13.62	45.01
from > 2 to ≤ 3 months	21	27,645.52	9,118.00	0.00	36,763.52	6.86	2,457,220.73	2,493,904.25	9.26	42.56
from > 3 to ≤ 6 months	16	23,355.46	9,217.16	0.00	32,572.62	6.08	1,159,394.94	1,191,967.56	4.42	43.45
from > 6 to < 12 months	8	26,658.77	16,703.95	0.00	43,362.72	8.09	805,590.89	848,953.61	3.15	39.92
from ≥ 12 to < 18 months	4	37,324.56	9,586.51	0.00	46,911.07	8.75	242,123.48	289,014.55	1.07	25.63
from ≥ 18 to < 24 months	6	48,412.52	45,630.98	0.00	94,043.50	17.55	622,515.38	716,558.88	2.66	46.11
from ≥ 24 months	10	111,268.00	69,371.04	0.00	180,639.04	33.71	521,137.09	701,776.13	2.61	52.50
Subtotal	278	354,655.39	181,132.84	0.00	535,788.23	100.00	26,402,280.13	26,938,068.36	100.00	41.87
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	278	354,655.39	181,132.84	0.00	535,788.23		26,402,280.13	26,938,068.36		41.87

#### Additional information