BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 08/31/2011
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/21/2011	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	50,594.20 797,061,026.80 50.59%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	1.6620% 09/21/2011 214.890432 Gross 174.061250 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2011 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	1.7920% 09/21/2011 457.955556 Gross 370.944000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	2.2020% 09/21/2011 562.733333 Gross 455.814000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	3.5020% 09/21/2011 894.955556 Gross 724.914000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	99,735.66 22,340,787.84 99.74%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	5.4020% 09/21/2011 1,376.861868 Gross 1,115.258113 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		881,601,814.64	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.48	7.25	6.32	5.52	4.93	4.42	4.01	3.64
			Date	12/12/2019	09/18/2018	10/12/2017	12/27/2016	05/25/2016	11/19/2015	06/22/2015	02/09/2015
		Final Maturity	Years	15.51	13.51	12.01	10.51	9.51	8.51	7.75	7.01
			Date	12/21/2026	12/21/2024	06/21/2023	12/21/2021	12/21/2020	12/21/2019	03/21/2019	06/21/2018
	Without optional redemption *	Average life	Years	9.32	8.17	7.22	6.44	5.78	5.23	4.77	4.36
			Date	10/13/2020	08/18/2019	09/06/2018	11/24/2017	03/31/2017	09/11/2016	03/25/2016	10/31/2015
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series B	With optional redemption *	Average life	Years	8.49	7.25	6.32	5.53	4.93	4.42	4.01	3.64
			Date	12/13/2019	09/19/2018	10/13/2017	12/27/2016	05/26/2016	11/19/2015	06/23/2015	02/10/2015
		Final Maturity	Years	15.51	13.51	12.01	10.51	9.51	8.51	7.75	7.01
			Date	12/21/2026	12/21/2024	06/21/2023	12/21/2021	12/21/2020	12/21/2019	03/21/2019	06/21/2018
	Without optional redemption *	Average life	Years	9.33	8.17	7.22	6.44	5.78	5.23	4.77	4.37
			Date	10/14/2020	08/19/2019	09/07/2018	11/25/2017	04/01/2017	09/12/2016	03/25/2016	10/31/2015
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series C	With optional redemption *	Average life	Years	8.49	7.25	6.32	5.53	4.93	4.42	4.01	3.64
			Date	12/13/2019	09/20/2018	10/13/2017	12/28/2016	05/26/2016	11/19/2015	06/23/2015	02/10/2015
		Final Maturity	Years	15.51	13.51	12.01	10.51	9.51	8.51	7.75	7.01
			Date	12/21/2026	12/21/2024	06/21/2023	12/21/2021	12/21/2020	12/21/2019	03/21/2019	06/21/2018
	Without optional redemption *	Average life	Years	9.33	8.17	7.22	6.44	5.78	5.23	4.77	4.37
			Date	10/14/2020	08/19/2019	09/07/2018	11/25/2017	04/01/2017	09/12/2016	03/25/2016	10/31/2015
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series D	With optional redemption *	Average life	Years	8.49	7.26	6.32	5.53	4.94	4.42	4.01	3.65
			Date	12/14/2019	09/20/2018	10/13/2017	12/28/2016	05/26/2016	11/20/2015	06/23/2015	02/10/2015
		Final Maturity	Years	15.51	13.51	12.01	10.51	9.51	8.51	7.75	7.01
			Date	12/21/2026	12/21/2024	06/21/2023	12/21/2021	12/21/2020	12/21/2019	03/21/2019	06/21/2018
	Without optional redemption *	Average life	Years	9.33	8.17	7.22	6.44	5.79	5.23	4.77	4.37
			Date	10/15/2020	08/19/2019	09/07/2018	11/26/2017	04/01/2017	09/12/2016	03/26/2016	11/01/2015
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	9.70	8.36	7.37	6.44	5.81	5.20	4.73	4.29
			Date	02/27/2021	10/28/2019	10/31/2018	11/27/2017	04/08/2017	08/30/2016	03/14/2016	10/03/2015
		Final Maturity	Years	15.51	13.51	12.01	10.51	9.51	8.51	7.75	7.01
			Date	12/21/2026	12/21/2024	06/21/2023	12/21/2021	12/21/2020	12/21/2019	03/21/2019	06/21/2018
	Without optional redemption *	Average life	Years	16.20	15.86	15.62	15.44	15.31	15.20	15.11	15.04
			Date	08/28/2027	04/27/2027	01/29/2027	11/25/2026	10/06/2026	08/28/2026	07/28/2026	07/02/2026
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	90.41%	797,061,026.80	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.41%	797,061,026.80		90.54%	1,575,400,000.00	
Series B	2.35%	20,700,000.00	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	22,400,000.00	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	19,100,000.00	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.53%	22,340,787.84		1.29%	22,400,000.00	
Issue of Bonds		881,601,814.64			1,740,000,000.00	
Reserve Fund	2.60%	22,340,787.84		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		40,681,681.68	1.520%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,620,103.27	
Servicer ints collect not yet credited		467,770.05	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,572	14,507
Principal		
Principal outstanding	844,138,854.36	1,717,640,351.35
Average loan	88,188.35	118,400.80
Minimum	4.78	1,860.27
Maximum	853,141.08	990,119.72
Interest rate		
Weighted average (wac)	2.31%	2.88%
Minimum	1.57%	2.15%
Maximum	4.25%	5.32%
Final maturity		
Weighted average (WARM) (months)	235	303
Minimum	09/05/2011	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.27	6.96	0.86	7.98
10.01 - 20%	6.86	15.42	3.77	15.50
20.01 - 30%	10.49	25.41	5.59	25.37
30.01 - 40%	14.40	35.31	8.49	35.25
40.01 - 50%	17.26	45.09	12.50	45.18
50.01 - 60%	19.74	54.94	15.93	55.28
60.01 - 70%	19.70	65.02	17.85	65.20
70.01 - 80%	6.51	73.71	23.92	75.68
80.01 - 90%	2.76	84.16	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		47.53		59.11
Minimum		0.00		1.81
Maximum		89.41		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.27%	0.28%	0.34%	0.64%
Annual Percentage Rate (CPR)	2.73%	3.25%	3.25%	4.05%	7.39%

Geographic distribution

	Current	At constitution date
Andalucia	9.52%	9.68%
Aragon	1.47%	1.54%
Asturias	1.54%	1.48%
Balearic Islands	2.58%	2.48%
Basque Country	9.42%	9.04%
Canary Islands	4.21%	4.13%
Cantabria	2.05%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.65%	2.77%
Catalonia	17.13%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.10%	2.21%
La Rioja	0.45%	0.39%
Madrid	34.71%	35.63%
Murcia	1.24%	1.31%
Navarra	0.19%	0.23%
Valencia	8.82%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	216	64,111.54	17,983.31	0.00	82,094.85	11.53	21,865,562.91	21,947,657.76	64.45	38.46
from > 1 to ≤ 2 months	57	40,023.03	14,810.49	0.00	54,833.52	7.70	5,452,038.42	5,506,871.94	16.17	42.58
from > 2 to ≤ 3 months	20	24,964.33	9,105.19	0.00	34,069.52	4.79	2,000,605.92	2,034,675.44	5.98	39.98
from > 3 to ≤ 6 months	19	35,094.31	12,882.61	0.00	47,976.92	6.74	1,455,215.67	1,503,192.59	4.41	40.47
from > 6 to < 12 months	10	44,310.97	17,262.78	0.00	61,573.75	8.65	1,085,440.65	1,147,014.40	3.37	38.71
from ≥ 12 to < 18 months	4	34,900.61	6,290.46	0.00	41,191.07	5.79	263,729.51	304,920.58	0.90	38.08
from ≥ 18 to < 24 months	3	22,826.92	12,958.36	0.00	35,785.28	5.03	272,853.42	308,638.70	0.91	39.12
from ≥ 2 years	14	233,520.28	120,738.86	0.00	354,259.14	49.77	944,567.20	1,298,826.34	3.81	51.59
Subtotal	343	499,751.99	212,032.06	0.00	711,784.05	100.00	33,340,013.70	34,051,797.75	100.00	39.66
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	343	499,751.99	212,032.06	0.00	711,784.05		33,340,013.70	34,051,797.75		39.66

Additional information

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