

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 12/31/2011
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	9,437	14,507
Principal		
Principal outstanding	816,413,121.78	1,717,640,351.35
Average loan	86,511.93	118,400.80
Minimum	1.60	1,860.27
Maximum	843,739.53	990,119.72
Interest rate		
Weighted average (wac)	2.55%	2.88%
Minimum	1.73%	2.15%
Maximum	4.61%	5.32%
Final maturity		
Weighted average (WARM) (months)	231	303
Minimum	01/01/2012	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.38	6.90	0.86	7.98
10.01 - 20%	7.13	15.38	3.77	15.50
20.01 - 30%	10.79	25.37	5.59	25.37
30.01 - 40%	14.77	35.27	8.49	35.25
40.01 - 50%	17.80	45.10	12.50	45.18
50.01 - 60%	19.56	54.92	15.93	55.28
60.01 - 70%	19.52	64.90	17.85	65.20
70.01 - 80%	5.77	74.14	23.92	75.68
80.01 - 90%	2.29	84.04	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	46.84		59.11	
Minimum	0.00		1.81	
Maximum	88.66		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.58%	0.40%	0.35%	0.32%	0.63%
Annual Percentage Rate (CPR)	6.69%	4.72%	4.08%	3.74%	7.25%

Geographic distribution		
	Current	At constitution date
Andalucia	9.54%	9.68%
Aragon	1.47%	1.54%
Asturias	1.52%	1.48%
Balearic Islands	2.59%	2.48%
Basque Country	9.38%	9.04%
Canary Islands	4.22%	4.13%
Cantabria	2.06%	1.97%
Castilla-La Mancha	1.54%	1.59%
Castilla-Leon	2.62%	2.77%
Catalonia	17.17%	15.65%
Extremadura	0.40%	0.44%
Galicia	2.08%	2.21%
La Rioja	0.45%	0.39%
Madrid	34.75%	35.63%
Murcia	1.24%	1.31%
Navarra	0.19%	0.23%
Valencia	8.76%	9.45%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	191	52,167.13	14,376.70	0.00	66,543.83	8.95	17,666,610.33	17,733,154.16	59.51
from > 1 to ≤ 2 months	42	27,976.04	12,919.43	0.00	40,895.47	5.50	3,840,326.79	3,881,222.26	13.03
from > 2 to ≤ 3 months	34	42,943.82	17,533.49	0.00	60,477.31	8.13	3,331,086.04	3,391,565.35	11.38
from > 3 to ≤ 6 months	19	30,310.05	13,425.89	0.00	43,735.94	5.88	1,571,167.78	1,614,903.72	5.42
from > 6 to < 12 months	9	28,646.04	15,702.23	0.00	44,348.27	5.96	797,562.85	841,911.12	2.83
from ≥ 12 to < 18 months	9	80,244.89	21,751.30	0.00	101,996.19	13.71	761,011.58	863,007.77	2.90
from ≥ 18 to < 24 months	1	4,513.75	3,394.94	0.00	7,908.69	1.06	100,049.16	107,957.85	0.36
from ≥ 2 years	15	251,638.45	126,290.23	0.00	377,928.68	50.81	985,062.19	1,362,990.87	4.57
Subtotal	320	518,440.17	225,394.21	0.00	743,834.38	100.00	29,052,878.72	29,796,713.10	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	320	518,440.17	225,394.21	0.00	743,834.38		29,052,878.72	29,796,713.10	38.91