

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

Date: 09/30/2012  
Currency: EUR

Date of constitution  
06/27/2005

VAT Reg. no.  
V84388115

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter  
BNP Paribas

Bond Underwriter and Placement Agent  
BNP Paribas  
Bankinter

Bond Paying Agent  
Barclays Bank PLC

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Barclays Bank PLC

Amortisation Account  
Bankinter

Start-up Loan  
Bankinter

Swap  
Calyon

Assets Custodian  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

Bonds Issue												
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next	Moody's / S&P	
				Current	Original		Payment Date	Next coupon			Current	Original
Series A1	ES0313529002	07/01/2005	800		100,000.00	Floating	3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	12/21/2012	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa	Aaa
Series A2	ES0313529010	07/01/2005	15,754	44,982.10 708,648,003.40 44.98%	100,000.00 1,575,400,000.00	Floating	3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.3980% 12/21/2012 45.254492 Gross 36.656139 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2012 "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf	Aaa
Series B	ES0313529028	07/01/2005	207	88,945.90 18,411,801.30 88.95%	100,000.00 20,700,000.00	Floating	3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.5280% 12/21/2012 118.713128 Gross 96.157634 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A3sf	A1
Series C	ES0313529036	07/01/2005	224	88,948.53 19,924,470.72 88.95%	100,000.00 22,400,000.00	Floating	3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.9380% 12/21/2012 210.901906 Gross 170.830544 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1	Baa1
Series D	ES0313529044	07/01/2005	191	88,957.10 16,990,806.10 88.96%	100,000.00 19,100,000.00	Floating	3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	2.2380% 12/21/2012 503.245141 Gross 407.628564 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3	Ba3
Series E	ES0313529051	07/01/2005	224	89,760.54 20,106,360.96 89.76%	100,000.00 22,400,000.00	Floating	3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	4.1380% 12/21/2012 938.890262 Gross 760.501112 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3	Caa3
Total				784,081,442.48	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A2	With optional redemption *	Average life	Years	6.91	5.78	4.88	4.16	3.58	3.13	2.72	2.36		
		Final Maturity	Years	13.00	11.25	9.75	8.50	7.50	6.75	6.00	5.25	4.50	
	Without optional redemption *	Average life	Years	7.88	6.80	5.91	5.16	4.54	4.01	3.56	3.17		
		Final Maturity	Years	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26	26.26	
	Series B	With optional redemption *	Average life	Years	6.91	5.78	4.88	4.16	3.58	3.13	2.72	2.36	
			Final Maturity	Years	13.00	11.25	9.75	8.50	7.50	6.75	6.00	5.25	4.50
Series C	With optional redemption *	Average life	Years	6.91	5.78	4.88	4.16	3.58	3.13	2.72	2.36		
		Final Maturity	Years	13.00	11.25	9.75	8.50	7.50	6.75	6.00	5.25	4.50	
Series D	With optional redemption *	Average life	Years	6.91	5.78	4.88	4.16	3.58	3.13	2.72	2.36		
		Final Maturity	Years	13.00	11.25	9.75	8.50	7.50	6.75	6.00	5.25	4.50	
Series E	With optional redemption *	Average life	Years	8.17	6.95	5.94	5.11	4.46	3.96	3.48	3.01		
		Final Maturity	Years	11/21/2021	09/02/2020	08/30/2019	11/02/2018	03/07/2018	09/08/2017	03/16/2017	09/26/2016	05/25/2016	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	90.38%	708,648,003.40	9.84%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	90.38%	708,648,003.40	90.54%	1,575,400,000.00	
Series B	2.35%	18,411,801.30	7.43%	20,700,000.00	3.72%
Series C	2.54%	19,924,470.72	4.82%	22,400,000.00	2.42%
Series D	2.17%	16,990,806.10	2.60%	19,100,000.00	1.30%
Series E	2.56%	20,106,360.96	1.29%	22,400,000.00	
Issue of Bonds		784,081,442.48		1,740,000,000.00	
Reserve Fund	2.60%	19,863,352.32	1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,531,627.13	0.240%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	2,068,286.38		
Servicer ints collect not yet credited	532,982.31		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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### Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	9,086	14,507
Principal		
Principal outstanding	761,776,503.39	1,717,640,351.35
Average loan	83,840.69	118,400.80
Minimum	4.15	1,860.27
Maximum	823,161.77	990,119.72
Interest rate		
Weighted average (wac)	2.10%	2.88%
Minimum	1.18%	2.15%
Maximum	4.72%	5.32%
Final maturity		
Weighted average (WARM) (months)	225	303
Minimum	10/01/2012	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.56	6.86	0.86	7.98
10.01 - 20%	7.52	15.35	3.77	15.50
20.01 - 30%	11.39	25.35	5.59	25.37
30.01 - 40%	15.44	35.28	8.49	35.25
40.01 - 50%	18.70	45.11	12.50	45.18
50.01 - 60%	19.50	54.88	15.93	55.28
60.01 - 70%	18.42	64.51	17.85	65.20
70.01 - 80%	4.58	74.39	23.92	75.68
80.01 - 90%	1.89	82.96	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	45.66		59.11	
Minimum	0.00		1.81	
Maximum	87.09		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.24%	0.27%	0.31%	0.59%
Annual Percentage Rate (CPR)	2.33%	2.83%	3.19%	3.66%	6.85%

Geographic distribution		
	Current	At constitution date
Andalucía	9.50%	9.68%
Aragón	1.46%	1.54%
Asturias	1.55%	1.48%
Balearic Islands	2.61%	2.48%
Basque Country	9.42%	9.04%
Canary Islands	4.20%	4.13%
Cantabria	2.04%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-León	2.62%	2.77%
Catalonia	17.25%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.05%	2.21%
La Rioja	0.46%	0.39%
Madrid	34.91%	35.63%
Murcia	1.22%	1.31%
Navarra	0.20%	0.23%
Valencia	8.60%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	248	75,788.52	22,552.74	0.00	98,341.26	12.04	21,936,989.97	22,035,331.23	63.24	35.67
from > 1 to ≤ 2 months	58	43,549.76	16,911.51	0.00	60,461.27	7.40	5,873,850.90	5,934,312.17	17.03	43.00
from > 2 to ≤ 3 months	31	34,585.29	14,653.66	0.00	49,238.95	6.03	2,834,630.71	2,883,669.66	8.28	42.76
from > 3 to ≤ 6 months	12	20,693.41	6,295.16	0.00	26,988.57	3.30	730,291.82	757,280.39	2.17	34.33
from > 6 to < 12 months	11	25,197.09	9,090.27	0.00	34,287.36	4.20	387,361.71	421,649.07	1.21	25.68
from ≥ 12 to < 18 months	9	38,646.97	23,539.86	0.00	62,186.83	7.61	782,528.94	844,715.77	2.42	52.48
from ≥ 18 to < 24 months	7	53,472.02	29,145.51	0.00	82,617.53	10.11	670,579.68	753,197.21	2.16	45.02
from ≥ 2 years	14	298,668.63	104,149.09	0.00	402,817.72	49.31	812,373.42	1,215,191.14	3.49	40.13
Subtotal	390	590,601.69	226,337.80	0.00	816,939.49	100.00	34,028,607.15	34,845,546.64	100.00	37.68
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	390	590,601.69	226,337.80	0.00	816,939.49		34,028,607.15	34,845,546.64		37.68