

Brief report

Date: 05/31/2013
Currency: EUR

Date of constitution
 06/27/2005

VAT Reg. no.
 V84388115

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 BNP Paribas

Bond Underwriter and Placement Agent
 BNP Paribas
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | | | |
|--------------|--------------|------------|----------|---------------------------------------|--------------------------------|---------------|--|---|---|--|-----------------|--------------|
| Series | ISIN Code | Issue date | Nº bonds | Principal outstanding | | Interest type | Reference rate and margin | Interest Rate | Redemption | | Rating | |
| | | | | (Bond Unit / Series Total / %Factor) | | | | | Next | Moody's / S&P | Current | Original |
| | | | | Current | Original | | Payment Date | Next coupon | Final maturity (legal) | Next | Current | Original |
| Series A1 | ES0313529002 | 07/01/2005 | 800 | 100,000.00 | 80,000,000.00 | Floating | 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec | 06/21/2013 | 06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec | Amortized | Aaa AAA | Aaa AAA |
| Series A2 | ES0313529010 | 07/01/2005 | 15,754 | 42,872.37 675,411,316.98 42.87% | 100,000.00 1,575,400,000.00 | Floating | 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec | 0.3670% 06/21/2013 40.209519 Gross 31.765520 Net | 06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec | 06/21/2013 "Pass-Through" Secutorial / Pro rata under certain circumstances | Baa1sf AA-sf | Aaa AAA |
| Series B | ES0313529028 | 07/01/2005 | 207 | 84,774.20 17,548,259.40 84.77% | 100,000.00 20,700,000.00 | Floating | 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec | 0.4970% 06/21/2013 107.672653 Gross 85.061396 Net | 06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Pro rata deferred start / Secutorial | Ba2sf A | A1 A |
| Series C | ES0313529036 | 07/01/2005 | 224 | 84,776.71 18,989,983.04 84.78% | 100,000.00 22,400,000.00 | Floating | 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec | 0.9070% 06/21/2013 196.502994 Gross 155.237365 Net | 06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Pro rata deferred start / Secutorial | B1sf BBB- | Baa1 BBB- |
| Series D | ES0313529044 | 07/01/2005 | 191 | 84,784.88 16,193,912.08 84.78% | 100,000.00 19,100,000.00 | Floating | 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec | 2.2070% 06/21/2013 478.196144 Gross 377.774954 Net | 06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec | To be determined "Pass-Through" Pro rata deferred start / Secutorial | Caa1sf BB- | Ba3 BB- |
| Series E | ES0313529051 | 07/01/2005 | 224 | 84,516.66 18,931,731.84 84.52% | 100,000.00 22,400,000.00 | Floating | 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec | 4.1070% 06/21/2013 887.058691 Gross 700.776366 Net | 06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec | To be determined Due to Cash Reserve reduction | Caa3 CCC- | Caa3 CCC- |
| Total | | | | 747,075,203.34 | 1,740,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) | | | | | | | | | | | | | |
|---|-------------------------------|----------------------------|----------------|------------|------------|------------|------------|------------|------------|------------|------------|--|--|
| | | % Monthly CPR (SMM) | | | | | | | | | | | |
| | | % Annual equivalent CPR | | | | | | | | | | | |
| Series | Optional redemption * | Average life | Years | CPR | | | | | | | | | |
| | | | | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| | | Date | | | | | | | | | | | |
| Series A2 | With optional redemption * | Average life | 7.45 | 6.46 | 5.67 | 4.99 | 4.45 | 4.02 | 3.63 | 3.34 | | | |
| | | Final Maturity | 08/29/2020 | 09/04/2019 | 11/21/2018 | 03/17/2018 | 08/30/2017 | 03/27/2017 | 11/06/2016 | 07/22/2016 | | | |
| | Without optional redemption * | Average life | 8.50 | 7.53 | 6.71 | 6.03 | 5.46 | 4.97 | 4.55 | 4.19 | | | |
| | | Final Maturity | 09/18/2021 | 09/27/2020 | 12/05/2019 | 04/01/2019 | 09/03/2018 | 03/08/2018 | 10/06/2017 | 05/26/2017 | | | |
| | Series B | With optional redemption * | Average life | 7.45 | 6.46 | 5.67 | 4.99 | 4.45 | 4.02 | 3.63 | 3.34 | | |
| | | | Final Maturity | 08/29/2020 | 09/04/2019 | 11/21/2018 | 03/17/2018 | 08/30/2017 | 03/27/2017 | 11/06/2016 | 07/22/2016 | | |
| Without optional redemption * | | Average life | 8.50 | 7.53 | 6.71 | 6.03 | 5.46 | 4.97 | 4.55 | 4.19 | | | |
| | | Final Maturity | 09/18/2021 | 09/27/2020 | 12/05/2019 | 04/01/2019 | 09/03/2018 | 03/08/2018 | 10/06/2017 | 05/26/2017 | | | |
| Series C | | With optional redemption * | Average life | 7.45 | 6.46 | 5.67 | 4.99 | 4.45 | 4.02 | 3.63 | 3.34 | | |
| | | | Final Maturity | 08/29/2020 | 09/04/2019 | 11/21/2018 | 03/17/2018 | 08/30/2017 | 03/27/2017 | 11/06/2016 | 07/22/2016 | | |
| | Without optional redemption * | Average life | 8.50 | 7.53 | 6.71 | 6.03 | 5.46 | 4.97 | 4.55 | 4.19 | | | |
| | | Final Maturity | 09/18/2021 | 09/27/2020 | 12/05/2019 | 04/01/2019 | 09/03/2018 | 03/08/2018 | 10/06/2017 | 05/26/2017 | | | |
| | Series D | With optional redemption * | Average life | 7.45 | 6.46 | 5.67 | 4.99 | 4.45 | 4.02 | 3.63 | 3.34 | | |
| | | | Final Maturity | 08/29/2020 | 09/04/2019 | 11/21/2018 | 03/17/2018 | 08/30/2017 | 03/27/2017 | 11/06/2016 | 07/22/2016 | | |
| Without optional redemption * | | Average life | 8.50 | 7.53 | 6.71 | 6.03 | 5.46 | 4.97 | 4.55 | 4.19 | | | |
| | | Final Maturity | 09/18/2021 | 09/27/2020 | 12/05/2019 | 04/01/2019 | 09/03/2018 | 03/08/2018 | 10/06/2017 | 05/26/2017 | | | |
| Series E | | With optional redemption * | Average life | 8.83 | 7.76 | 6.89 | 6.05 | 5.38 | 4.88 | 4.39 | 4.05 | | |
| | | | Final Maturity | 01/15/2022 | 12/21/2020 | 02/07/2020 | 04/07/2019 | 08/07/2018 | 02/04/2018 | 08/09/2017 | 04/07/2017 | | |
| | Without optional redemption * | Average life | 16.94 | 16.76 | 16.63 | 16.53 | 16.45 | 16.39 | 16.34 | 16.30 | | | |
| | | Final Maturity | 02/24/2030 | 12/19/2029 | 10/31/2029 | 09/25/2029 | 08/28/2029 | 08/05/2029 | 07/18/2029 | 07/03/2029 | | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|--------|----------------|---------------|------------------|-------|
| Current | | | At issue date | | |
| | % CE | | % CE | | % CE |
| Class A | 90.41% | 675,411,316.98 | 9.84% | 1,655,400,000.00 | 4.93% |
| Series A1 | 0.00% | 0.00 | 4.60% | 80,000,000.00 | |
| Series A2 | 90.41% | 675,411,316.98 | 90.54% | 1,575,400,000.00 | |
| Series B | 2.35% | 17,548,259.40 | 7.43% | 20,700,000.00 | 3.72% |
| Series C | 2.54% | 18,989,983.04 | 4.82% | 22,400,000.00 | 2.42% |
| Series D | 2.17% | 16,193,912.08 | 2.60% | 19,100,000.00 | 1.30% |
| Series E | 2.53% | 18,931,731.84 | 1.29% | 22,400,000.00 | |
| Issue of Bonds | | 747,075,203.34 | | 1,740,000,000.00 | |
| Reserve Fund | 2.60% | 18,931,731.84 | 1.30% | 22,400,000.00 | |

| Other financial operations (current) | | | |
|--|------------------|----------------|-----------------|
| Assets | Balance | Interest | |
| Treasury Account | 34,823,177.10 | 0.210% | |
| Amortization Account | 0.00 | | |
| Servicer ppal collect not yet credited | 1,817,534.64 | | |
| Servicer ints collect not yet credited | 242,298.54 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 05/31/2013
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 8,815 | 14,507 | |
| Principal | | | |
| Principal outstanding | 713,921,182.97 | 1,717,640,351.35 | |
| Average loan | 80,989.36 | 118,400.80 | |
| Minimum | 3.83 | 1,860.27 | |
| Maximum | 801,849.79 | 990,119.72 | |
| Interest rate | | | |
| Weighted average (wac) | 1.32% | 2.88% | |
| Minimum | 0.72% | 2.15% | |
| Maximum | 4.56% | 5.32% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 219 | 303 | |
| Minimum | 06/01/2013 | 01/16/2006 | |
| Maximum | 02/18/2040 | 02/18/2040 | |
| Index (principal outstanding distribution) | | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% | |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 2.84 | 6.89 | 0.86 | 7.98 |
| 10.01 - 20% | 7.90 | 15.42 | 3.77 | 15.50 |
| 20.01 - 30% | 11.88 | 25.23 | 5.59 | 25.37 |
| 30.01 - 40% | 16.78 | 35.35 | 8.49 | 35.25 |
| 40.01 - 50% | 19.25 | 45.28 | 12.50 | 45.18 |
| 50.01 - 60% | 19.97 | 55.13 | 15.93 | 55.28 |
| 60.01 - 70% | 16.13 | 64.16 | 17.85 | 65.20 |
| 70.01 - 80% | 4.14 | 74.86 | 23.92 | 75.68 |
| 80.01 - 90% | 1.11 | 82.77 | 6.58 | 84.47 |
| 90.01 - 100% | | | 4.50 | 95.25 |
| Weighted average (WALTV) | 44.44 | | 59.11 | |
| Minimum | 0.00 | | 1.81 | |
| Maximum | 85.46 | | 100.00 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.21% | 0.25% | 0.29% | 0.26% | 0.56% |
| Annual Percentage Rate (CPR) | 2.53% | 3.01% | 3.47% | 3.12% | 6.55% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucía | 9.51% | 9.68% |
| Aragón | 1.44% | 1.54% |
| Asturias | 1.55% | 1.48% |
| Balearic Islands | 2.59% | 2.48% |
| Basque Country | 9.44% | 9.04% |
| Canary Islands | 4.25% | 4.13% |
| Cantabria | 2.05% | 1.97% |
| Castilla-La Mancha | 1.52% | 1.59% |
| Castilla-León | 2.62% | 2.77% |
| Catalonia | 17.30% | 15.65% |
| Extremadura | 0.39% | 0.44% |
| Galicia | 2.03% | 2.21% |
| La Rioja | 0.46% | 0.39% |
| Madrid | 34.95% | 35.63% |
| Murcia | 1.20% | 1.31% |
| Navarra | 0.19% | 0.23% |
| Valencia | 8.49% | 9.45% |

| Current delinquency | | | | | | | | | | |
|----------------------------------|--------|--------------|------------|-------|------------|--------|------------------|---------------|--------------------------------|-------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
| | | Principal | Interest | Other | Total | % | | | | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 193 | 65,815.52 | 11,527.87 | 0.00 | 77,343.39 | 8.57 | 17,812,460.66 | 17,889,804.05 | 59.74 | 36.17 |
| from > 1 to ≤ 2 months | 35 | 28,168.92 | 7,147.21 | 0.00 | 35,316.13 | 3.92 | 3,734,796.79 | 3,770,112.92 | 12.59 | 35.13 |
| from > 2 to ≤ 3 months | 29 | 26,895.31 | 6,756.39 | 0.00 | 33,651.70 | 3.71 | 2,214,706.50 | 2,248,158.20 | 7.51 | 29.43 |
| from > 3 to ≤ 6 months | 23 | 43,771.53 | 12,835.49 | 0.00 | 56,607.02 | 6.28 | 2,008,538.17 | 2,065,146.19 | 6.90 | 44.32 |
| from > 6 to < 12 months | 24 | 75,310.41 | 16,008.21 | 0.00 | 91,318.62 | 10.12 | 1,211,123.54 | 1,302,442.16 | 4.35 | 27.13 |
| from ≥ 12 to < 18 months | 7 | 35,278.69 | 8,230.63 | 0.00 | 43,509.32 | 4.82 | 229,058.50 | 272,567.82 | 0.91 | 26.46 |
| from ≥ 18 to < 24 months | 8 | 43,416.14 | 27,606.61 | 0.00 | 71,022.75 | 7.87 | 663,462.34 | 734,485.09 | 2.45 | 58.22 |
| from ≥ 2 years | 16 | 361,562.57 | 131,921.00 | 0.00 | 493,483.57 | 54.71 | 1,169,202.88 | 1,662,686.45 | 5.55 | 43.00 |
| Subtotal | 335 | 680,019.09 | 222,033.41 | 0.00 | 902,052.50 | 100.00 | 29,043,350.38 | 29,945,402.88 | 100.00 | 35.88 |
| <i>Doubt debts (subjectives)</i> | | | | | | | | | | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 335 | 680,019.09 | 222,033.41 | 0.00 | 902,052.50 | | 29,043,350.38 | 29,945,402.88 | | 35.88 |