

Brief report

Date: 08/31/2013
Currency: EUR

Date of constitution
 06/27/2005

VAT Reg. no.
 V84388115

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 BNP Paribas

Bond Underwriter and Placement Agent
 BNP Paribas
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue												
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Next	Moody's / S&P	Current	Original
				Current	Original		Payment Date	Next coupon	Final maturity (legal)			
Series A1	ES0313529002	07/01/2005	800		100,000.00	Floating	3-M Euribor+0.080%	09/23/2013	06/21/2043	Amortized	Aaa	Aaa
					80,000,000.00		21.Mar/Jun/Sep/Dec		21.Mar/Jun/Sep/Dec		AAA	AAA
Series A2	ES0313529010	07/01/2005	15,754	41,827.29	100,000.00	Floating	3-M Euribor+0.160%	0.3720%	06/21/2043	09/23/2013	Baa1sf	Aaa
				658,947,126.66	1,575,400,000.00		21.Mar/Jun/Sep/Dec	40.628241 Gross	21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	AA-sf	AAA
				41.83%				32.096310 Net				
Series B	ES0313529028	07/01/2005	207	82,707.70	100,000.00	Floating	3-M Euribor+0.290%	0.5020%	06/21/2043	To be determined	Ba2sf	A1
				17,120,493.90	20,700,000.00		21.Mar/Jun/Sep/Dec	108.411415 Gross	21.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata deferred start / Secuential	A	A
				82.71%				85.645018 Net				
Series C	ES0313529036	07/01/2005	224	82,710.15	100,000.00	Floating	3-M Euribor+0.700%	0.9120%	06/21/2043	To be determined	B1sf	Baa1
				18,527,073.60	22,400,000.00		21.Mar/Jun/Sep/Dec	196.960437 Gross	21.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata deferred start / Secuential	BBB-	BBB-
				82.71%				155.598745 Net				
Series D	ES0313529044	07/01/2005	191	82,718.12	100,000.00	Floating	3-M Euribor+2.000%	2.2120%	06/21/2043	To be determined	Caa1sf	Ba3
				15,799,160.92	19,100,000.00		21.Mar/Jun/Sep/Dec	477.761479 Gross	21.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata deferred start / Secuential	BB-	BB-
				82.72%				377.431568 Net				
Series E	ES0313529051	07/01/2005	224	82,456.43	100,000.00	Floating	3-M Euribor+3.900%	4.1120%	06/21/2043	To be determined	Caa3	Caa3
				18,470,240.32	22,400,000.00		21.Mar/Jun/Sep/Dec	885.325527 Gross	21.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	CCC-	CCC-
				82.46%				699.407166 Net				
Total				728,864,095.40	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Final Maturity	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A2	With optional redemption *	Average life	Years	7.35	6.37	5.60	4.92	4.44	4.02	3.63	3.34		
		Final Maturity	Years	10/23/2020	11/03/2019	01/23/2019	05/22/2018	11/27/2017	06/25/2017	02/05/2017	10/22/2016		
			Date	03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019		
	Without optional redemption *	Average life	Years	8.41	7.46	6.66	5.99	5.43	4.94	4.53	4.17		
		Final Maturity	Years	11/16/2021	12/03/2020	02/16/2020	06/17/2019	11/23/2018	05/30/2018	12/30/2017	08/21/2017		
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series B	With optional redemption *	Average life	Years	7.35	6.37	5.60	4.92	4.44	4.02	3.63	3.34		
		Final Maturity	Years	10/23/2020	11/03/2019	01/23/2019	05/22/2018	11/27/2017	06/25/2017	02/05/2017	10/22/2016		
			Date	03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019		
	Without optional redemption *	Average life	Years	8.41	7.46	6.66	5.99	5.43	4.94	4.53	4.17		
		Final Maturity	Years	11/16/2021	12/03/2020	02/16/2020	06/17/2019	11/23/2018	05/30/2018	12/30/2017	08/21/2017		
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series C	With optional redemption *	Average life	Years	7.35	6.37	5.60	4.92	4.44	4.02	3.63	3.34		
		Final Maturity	Years	10/23/2020	11/03/2019	01/23/2019	05/22/2018	11/27/2017	06/25/2017	02/05/2017	10/22/2016		
			Date	03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019		
	Without optional redemption *	Average life	Years	8.41	7.46	6.66	5.99	5.43	4.94	4.53	4.17		
		Final Maturity	Years	11/16/2021	12/03/2020	02/16/2020	06/17/2019	11/23/2018	05/30/2018	12/30/2017	08/21/2017		
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series D	With optional redemption *	Average life	Years	7.35	6.37	5.60	4.92	4.44	4.02	3.63	3.34		
		Final Maturity	Years	10/23/2020	11/03/2019	01/23/2019	05/22/2018	11/27/2017	06/25/2017	02/05/2017	10/22/2016		
			Date	03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019		
	Without optional redemption *	Average life	Years	8.41	7.46	6.66	5.99	5.43	4.94	4.53	4.17		
		Final Maturity	Years	11/16/2021	12/03/2020	02/16/2020	06/17/2019	11/23/2018	05/30/2018	12/30/2017	08/21/2017		
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series E	With optional redemption *	Average life	Years	8.57	7.53	6.67	5.84	5.33	4.84	4.35	4.01		
		Final Maturity	Years	01/14/2022	12/28/2020	02/19/2020	04/23/2019	10/18/2018	04/21/2018	10/24/2017	06/24/2017		
			Date	03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019		
	Without optional redemption *	Average life	Years	16.69	16.52	16.41	16.32	16.25	16.19	16.15	16.11		
		Final Maturity	Years	02/23/2030	12/25/2029	11/12/2029	10/11/2029	09/15/2029	08/26/2029	08/10/2029	07/27/2029		
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	90.41%	658,947,126.66	9.84%	95.14%	1,655,400,000.00
Series A1	0.00%	0.00	4.60%		80,000,000.00
Series A2	90.41%	658,947,126.66	90.54%		1,575,400,000.00
Series B	2.35%	17,120,493.90	7.43%	1.19%	20,700,000.00
Series C	2.54%	18,527,073.60	4.82%	1.29%	22,400,000.00
Series D	2.17%	15,799,160.92	2.60%	1.10%	19,100,000.00
Series E	2.53%	18,470,240.32		1.29%	22,400,000.00
Issue of Bonds		728,864,095.40			1,740,000,000.00
Reserve Fund	2.60%	18,470,240.32	1.30%		22,400,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,316,662.36	0.210%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,398,744.07	
Servicer ints collect not yet credited		215,730.20	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 10 Fondo de Titulización de Activos

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	8,727	14,507	
Principal			
Principal outstanding	699,111,641.50	1,717,640,351.35	
Average loan	80,109.05	118,400.80	
Minimum	1.99	1,860.27	
Maximum	793,664.35	990,119.72	
Interest rate			
Weighted average (wac)	1.12%	2.88%	
Minimum	0.72%	2.15%	
Maximum	4.50%	5.32%	
Final maturity			
Weighted average (WARM) (months)	217	303	
Minimum	09/03/2013	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.88	6.85	0.86	7.98
10.01 - 20%	8.08	15.41	3.77	15.50
20.01 - 30%	12.23	25.23	5.59	25.37
30.01 - 40%	16.86	35.30	8.49	35.25
40.01 - 50%	19.51	45.22	12.50	45.18
50.01 - 60%	20.22	55.11	15.93	55.28
60.01 - 70%	15.33	64.00	17.85	65.20
70.01 - 80%	3.91	74.78	23.92	75.68
80.01 - 90%	0.98	82.43	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	43.99		59.11	
Minimum	0.00		1.81	
Maximum	84.79		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.13%	0.19%	0.23%	0.55%
Annual Percentage Rate (CPR)	1.18%	1.53%	2.27%	2.68%	6.40%

Geographic distribution		
	Current	At constitution date
Andalucía	9.52%	9.68%
Aragón	1.45%	1.54%
Asturias	1.56%	1.48%
Balearic Islands	2.58%	2.48%
Basque Country	9.44%	9.04%
Canary Islands	4.26%	4.13%
Cantabria	2.06%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-León	2.60%	2.77%
Catalonia	17.34%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.02%	2.21%
La Rioja	0.46%	0.39%
Madrid	34.99%	35.63%
Murcia	1.17%	1.31%
Navarra	0.19%	0.23%
Valencia	8.46%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	189	65,766.47	7,542.47	4,303.94	77,612.88	7.73	17,212,343.82	17,289,956.70	54.46	32.33
from > 1 to ≤ 2 months	56	47,340.80	9,649.70	0.00	56,990.50	5.67	6,141,357.83	6,198,348.33	19.52	44.32
from > 2 to ≤ 3 months	27	31,244.20	6,272.48	0.00	37,516.68	3.74	2,496,035.51	2,533,550.19	7.98	37.40
from > 3 to ≤ 6 months	20	34,487.11	6,861.79	0.00	41,348.90	4.12	1,235,935.87	1,277,294.77	4.02	35.37
from > 6 to < 12 months	22	77,484.07	17,476.84	0.00	94,960.91	9.46	1,424,310.85	1,519,271.76	4.79	35.43
from ≥ 12 to < 18 months	10	54,348.90	8,475.10	0.00	62,824.00	6.26	345,305.41	408,129.41	1.29	23.89
from ≥ 18 to < 24 months	9	61,810.60	24,781.35	0.00	86,591.95	8.62	574,231.30	660,823.25	2.08	47.35
from ≥ 2 years	18	400,860.45	145,592.73	0.00	546,453.18	54.41	1,316,836.90	1,863,290.08	5.87	43.94
Subtotal	351	773,342.60	226,652.46	4,303.94	1,004,299.00	100.00	30,746,355.49	31,750,654.49	100.00	35.48
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	351	773,342.60	226,652.46	4,303.94	1,004,299.00		30,746,355.49	31,750,654.49		35.48