

Brief report

Date: 10/31/2013
Currency: EUR

Date of constitution
 06/27/2005

VAT Reg. no.
 V84388115

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 BNP Paribas

Bond Underwriter and Placement Agent
 BNP Paribas
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue												
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Next	Moody's / S&P		
				Current	Original		Payment Date	Next coupon	Final maturity (legal)	Next	Current	Original
Series A1	ES0313529002	07/01/2005	800		100,000.00	Floating	3-M Euribor+0.080%	12/23/2013	06/21/2043	Amortized	Aaa	Aaa
					80,000,000.00		21.Mar/Jun/Sep/Dec		21.Mar/Jun/Sep/Dec		AAA	AAA
Series A2	ES0313529010	07/01/2005	15,754	40,961.94	100,000.00	Floating	3-M Euribor+0.160%	0.3810%	06/21/2043	12/23/2013	Baa1sf	Aaa
				645,314,402.76	1,575,400,000.00		21.Mar/Jun/Sep/Dec	12/23/2013	21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential / Pro rata under certain circumstances	AA-sf	AAA
				40.96%				39.449762 Gross				
								31.165312 Net				
Series B	ES0313529028	07/01/2005	207	80,996.58	100,000.00	Floating	3-M Euribor+0.290%	0.5110%	06/21/2043	To be determined	Ba2sf	A1
				16,766,292.06	20,700,000.00		21.Mar/Jun/Sep/Dec	12/23/2013	21.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata deferred start / Secuential	A	A
				81.00%				104.622832 Gross				
								82.652037 Net				
Series C	ES0313529036	07/01/2005	224	80,998.99	100,000.00	Floating	3-M Euribor+0.700%	0.9210%	06/21/2043	To be determined	B1sf	Baa1
				18,143,773.76	22,400,000.00		21.Mar/Jun/Sep/Dec	12/23/2013	21.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata deferred start / Secuential	BBB-	BBB-
				81.00%				188.572399 Gross				
								148.972195 Net				
Series D	ES0313529044	07/01/2005	191	81,006.79	100,000.00	Floating	3-M Euribor+2.000%	2.2210%	06/21/2043	To be determined	Caa1sf	Ba3
				15,472,296.89	19,100,000.00		21.Mar/Jun/Sep/Dec	12/23/2013	21.Mar/Jun/Sep/Dec	"Pass-Through" Pro rata deferred start / Secuential	BB-	BB-
				81.01%				454.787870 Gross				
								359.282417 Net				
Series E	ES0313529051	07/01/2005	224	80,750.52	100,000.00	Floating	3-M Euribor+3.900%	4.1210%	06/21/2043	To be determined	Caa3	CCC-
				18,088,116.48	22,400,000.00		21.Mar/Jun/Sep/Dec	12/23/2013	21.Mar/Jun/Sep/Dec	Due to Cash Reserve reduction	CCC-	CCC-
				80.75%				841.175924 Gross				
								664.528980 Net				
Total				713,784,881.95	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Final Maturity	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A2	With optional redemption *	Average life	Years	7.23	6.26	5.49	4.81	4.33	3.90	3.52	3.23		
		Final Maturity	Years	12/15/2020	12/26/2019	03/18/2019	07/14/2018	01/20/2018	08/17/2017	03/29/2017	12/13/2016		
		Date		03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019		
	Without optional redemption *	Average life	Years	8.32	7.37	6.58	5.91	5.35	4.87	4.45	4.09		
		Final Maturity	Years	01/15/2022	02/03/2021	04/20/2020	08/21/2019	01/27/2019	08/04/2018	03/06/2018	10/26/2017		
		Date		12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series B	With optional redemption *	Average life	Years	7.23	6.26	5.49	4.81	4.33	3.90	3.52	3.23		
		Final Maturity	Years	12/15/2020	12/26/2019	03/18/2019	07/14/2018	01/20/2018	08/17/2017	03/29/2017	12/13/2016		
		Date		03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019		
	Without optional redemption *	Average life	Years	8.32	7.37	6.58	5.91	5.35	4.87	4.45	4.09		
		Final Maturity	Years	01/15/2022	02/03/2021	04/20/2020	08/21/2019	01/27/2019	08/04/2018	03/06/2018	10/26/2017		
		Date		12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series C	With optional redemption *	Average life	Years	7.23	6.26	5.49	4.81	4.33	3.90	3.52	3.23		
		Final Maturity	Years	12/15/2020	12/26/2019	03/18/2019	07/14/2018	01/20/2018	08/17/2017	03/29/2017	12/13/2016		
		Date		03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019		
	Without optional redemption *	Average life	Years	8.32	7.37	6.58	5.91	5.35	4.87	4.45	4.09		
		Final Maturity	Years	01/15/2022	02/03/2021	04/20/2020	08/21/2019	01/27/2019	08/04/2018	03/06/2018	10/26/2017		
		Date		12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series D	With optional redemption *	Average life	Years	7.23	6.26	5.49	4.81	4.33	3.90	3.52	3.23		
		Final Maturity	Years	12/15/2020	12/26/2019	03/18/2019	07/14/2018	01/20/2018	08/17/2017	03/29/2017	12/13/2016		
		Date		03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019		
	Without optional redemption *	Average life	Years	8.32	7.37	6.58	5.91	5.35	4.87	4.45	4.09		
		Final Maturity	Years	01/15/2022	02/03/2021	04/20/2020	08/21/2019	01/27/2019	08/04/2018	03/06/2018	10/26/2017		
		Date		12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		
Series E	With optional redemption *	Average life	Years	8.70	7.62	6.73	5.87	5.34	4.83	4.32	3.97		
		Final Maturity	Years	06/04/2022	05/05/2021	06/14/2020	08/05/2019	01/24/2019	07/20/2018	01/15/2018	09/11/2017		
		Date		03/21/2026	09/21/2024	06/21/2023	03/21/2022	06/21/2021	09/21/2020	12/21/2019	06/21/2019		
	Without optional redemption *	Average life	Years	17.20	17.04	16.92	16.84	16.77	16.71	16.67	16.63		
		Final Maturity	Years	11/29/2030	10/02/2030	08/21/2030	07/20/2030	06/26/2030	06/06/2030	05/21/2030	05/08/2030		
		Date		12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE			% CE
Class A	90.41%	645,314,402.76	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.41%	645,314,402.76		90.54%	1,575,400,000.00	
Series B	2.35%	16,766,292.06	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	18,143,773.76	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	15,472,296.89	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.53%	18,088,116.48		1.29%	22,400,000.00	
Issue of Bonds		713,784,881.95			1,740,000,000.00	
Reserve Fund	2.60%	18,088,116.48	1.30%		22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	25,410,142.79	0.220%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	1,457,233.61		
Servicer ints collect not yet credited	182,021.40		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 10 Fondo de Titulización de Activos

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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,678	14,507
Principal		
Principal outstanding	689,351,045.11	1,717,640,351.35
Average loan	79,436.63	118,400.80
Minimum	3.60	1,860.27
Maximum	788,193.28	990,119.72
Interest rate		
Weighted average (wac)	1.08%	2.88%
Minimum	0.69%	2.15%
Maximum	4.50%	5.32%
Final maturity		
Weighted average (WARM) (months)	215	303
Minimum	11/03/2013	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.85	6.78	0.86	7.98
10.01 - 20%	8.23	15.34	3.77	15.50
20.01 - 30%	12.39	25.18	5.59	25.37
30.01 - 40%	17.14	35.26	8.49	35.25
40.01 - 50%	19.78	45.21	12.50	45.18
50.01 - 60%	20.14	55.11	15.93	55.28
60.01 - 70%	14.75	63.85	17.85	65.20
70.01 - 80%	3.79	74.59	23.92	75.68
80.01 - 90%	0.94	82.07	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	43.67		59.11	
Minimum	0.00		1.81	
Maximum	84.35		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.13%	0.15%	0.22%	0.54%
Annual Percentage Rate (CPR)	2.28%	1.58%	1.78%	2.59%	6.31%

Geographic distribution		
	Current	At constitution date
Andalucía	9.51%	9.68%
Aragón	1.44%	1.54%
Asturias	1.55%	1.48%
Balearic Islands	2.58%	2.48%
Basque Country	9.46%	9.04%
Canary Islands	4.22%	4.13%
Cantabria	2.06%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-León	2.60%	2.77%
Catalonia	17.37%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.02%	2.21%
La Rioja	0.46%	0.39%
Madrid	35.01%	35.63%
Murcia	1.17%	1.31%
Navarra	0.19%	0.23%
Valencia	8.43%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	189	63,137.57	7,708.31	4,303.94	75,149.82	7.02	16,576,388.87	16,651,538.69	52.92	34.95
from > 1 to ≤ 2 months	55	42,231.49	7,947.51	0.00	50,179.00	4.69	5,322,304.23	5,372,483.23	17.07	36.90
from > 2 to ≤ 3 months	26	26,045.36	5,386.25	0.00	31,431.61	2.94	2,300,372.04	2,331,803.65	7.41	40.28
from > 3 to ≤ 6 months	28	56,396.42	9,625.21	332.75	66,354.38	6.20	2,242,210.15	2,308,594.53	7.34	36.28
from > 6 to < 12 months	23	73,806.48	18,774.22	0.00	92,580.70	8.65	1,607,695.42	1,700,276.12	5.40	38.86
from ≥ 12 to < 18 months	13	91,211.17	12,728.33	0.00	103,939.50	9.71	551,698.08	655,537.58	2.08	25.22
from ≥ 18 to < 24 months	5	41,058.44	11,865.03	0.00	52,923.47	4.95	244,795.07	297,718.54	0.95	38.01
from ≥ 24 months	21	439,203.61	158,408.45	0.00	597,612.06	55.84	1,550,621.92	2,148,233.98	6.83	46.27
Subtotal	360	833,090.54	232,443.31	4,636.69	1,070,170.54	100.00	30,395,985.78	31,466,156.32	100.00	36.27
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	360	833,090.54	232,443.31	4,636.69	1,070,170.54		30,395,985.78	31,466,156.32		36.27