

Brief report

Date: 12/31/2013
Currency: EUR

Date of constitution
 06/27/2005

VAT Reg. no.
 V84388115

Management Company
 Europa de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 BNP Paribas

Bond Underwriter and Placement Agent
 BNP Paribas
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue													
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next	Moody's / S&P		
				Current	Original		Payment Date	Next coupon			Current	Original	
Series A1	ES0313529002	07/01/2005	800		100,000.00	Floating	3-M Euribor+0.080%	03/21/2014	06/21/2043	Quarterly	Amortized	Aaa	Aaa
					80,000,000.00		21.Mar/Jun/Sep/Dec		21.Mar/Jun/Sep/Dec			AAA	AAA
Series A2	ES0313529010	07/01/2005	15,754	40,085.41	100,000.00	Floating	3-M Euribor+0.160%	03/21/2014	06/21/2043	Quarterly	03/21/2014 "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf	Aaa
				631,505,549.14	1,575,400,000.00		21.Mar/Jun/Sep/Dec	44.387911 Gross 35.066450 Net	21.Mar/Jun/Sep/Dec			AA-sf	AAA
Series B	ES0313529028	07/01/2005	207	79,263.37	100,000.00	Floating	3-M Euribor+0.290%	03/21/2014	06/21/2043	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf	A1
				16,407,517.59	20,700,000.00		21.Mar/Jun/Sep/Dec	112.959109 Gross 89.237696 Net	21.Mar/Jun/Sep/Dec			A	A
Series C	ES0313529036	07/01/2005	224	79,265.72	100,000.00	Floating	3-M Euribor+0.700%	03/21/2014	06/21/2043	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf	Baa1
				17,755,521.28	22,400,000.00		21.Mar/Jun/Sep/Dec	192.404324 Gross 151.999416 Net	21.Mar/Jun/Sep/Dec			BBB-	BBB-
Series D	ES0313529044	07/01/2005	191	79,273.36	100,000.00	Floating	3-M Euribor+2.000%	03/21/2014	06/21/2043	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	Caa1sf	Ba3
				15,141,211.76	19,100,000.00		21.Mar/Jun/Sep/Dec	444.335991 Gross 351.025433 Net	21.Mar/Jun/Sep/Dec			BB-	BB-
Series E	ES0313529051	07/01/2005	224	79,022.57	100,000.00	Floating	3-M Euribor+3.900%	03/21/2014	06/21/2043	Quarterly	To be determined Due to Cash Reserve reduction	Caa3	CCC-
				17,701,055.68	22,400,000.00		21.Mar/Jun/Sep/Dec	809.946221 Gross 639.857515 Net	21.Mar/Jun/Sep/Dec			CCC-	CCC-
Total				698,510,855.45	1,740,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A2	With optional redemption *	Average life	Years	7.14	6.17	5.40	4.78	4.24	3.81	3.48	3.13		
		Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.50		
	Without optional redemption *	Average life	Years	8.20	7.27	6.48	5.82	5.26	4.78	4.37	4.02		
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01		
	Series B	With optional redemption *	Average life	Years	7.14	6.17	5.40	4.78	4.24	3.81	3.48	3.13	
			Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.50	
Without optional redemption *		Average life	Years	8.20	7.27	6.48	5.82	5.26	4.78	4.37	4.02		
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01		
Series C		With optional redemption *	Average life	Years	7.14	6.17	5.40	4.78	4.24	3.81	3.48	3.13	
			Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.50	
	Without optional redemption *	Average life	Years	8.20	7.27	6.48	5.82	5.26	4.78	4.37	4.02		
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01		
	Series D	With optional redemption *	Average life	Years	7.14	6.17	5.40	4.78	4.24	3.81	3.48	3.13	
			Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.50	
Without optional redemption *		Average life	Years	8.20	7.27	6.48	5.82	5.26	4.78	4.37	4.02		
		Final Maturity	Years	26.01	26.01	26.01	26.01	26.01	26.01	26.01	26.01		
Series E		With optional redemption *	Average life	Years	8.64	7.54	6.64	5.93	5.24	4.71	4.35	3.85	
			Final Maturity	Years	12.25	10.75	9.50	8.50	7.50	6.75	6.25	5.50	
	Without optional redemption *	Average life	Years	0.91	0.76	0.65	0.57	0.51	0.45	0.41	0.38		
		Final Maturity	Years	11/20/2014	09/26/2014	08/17/2014	07/18/2014	06/25/2014	06/07/2014	05/22/2014	05/10/2014		
	* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%												

Credit enhancement and financial operations

Credit enhancement (CE)						
Class		Current		At issue date		
		% CE		% CE		% CE
Class A	90.41%	631,505,549.14	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.41%	631,505,549.14		90.54%	1,575,400,000.00	
Series B	2.35%	16,407,517.59	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	17,755,521.28	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	15,141,211.76	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.53%	17,701,055.68		1.29%	22,400,000.00	
Issue of Bonds		698,510,855.45			1,740,000,000.00	
Reserve Fund	2.60%	17,701,055.68		1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,349,903.90	0.3000%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		3,697,899.02	
Servicer ints collect not yet credited		231,091.16	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 12/31/2013
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,609	14,507
Principal		
Principal outstanding	677,072,343.45	1,717,640,351.35
Average loan	78,647.04	118,400.80
Minimum	1.40	1,860.27
Maximum	782,590.91	990,119.72
Interest rate		
Weighted average (wac)	1.06%	2.88%
Minimum	0.69%	2.15%
Maximum	4.54%	5.32%
Final maturity		
Weighted average (WARM) (months)	214	303
Minimum	01/01/2014	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.98	6.85	0.86	7.98
10.01 - 20%	8.42	15.42	3.77	15.50
20.01 - 30%	12.42	25.18	5.59	25.37
30.01 - 40%	17.41	35.17	8.49	35.25
40.01 - 50%	20.13	45.21	12.50	45.18
50.01 - 60%	19.86	55.05	15.93	55.28
60.01 - 70%	14.32	63.70	17.85	65.20
70.01 - 80%	3.63	74.60	23.92	75.68
80.01 - 90%	0.82	81.90	6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	43.29		59.11	
Minimum	0.00		1.81	
Maximum	83.90		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.29%	0.20%	0.22%	0.54%
Annual Percentage Rate (CPR)	6.24%	3.38%	2.41%	2.55%	6.27%

Geographic distribution		
	Current	At constitution date
Andalucía	9.48%	9.68%
Aragón	1.43%	1.54%
Asturias	1.55%	1.48%
Balearic Islands	2.58%	2.48%
Basque Country	9.42%	9.04%
Canary Islands	4.20%	4.13%
Cantabria	2.06%	1.97%
Castilla-La Mancha	1.54%	1.59%
Castilla-León	2.59%	2.77%
Catalonia	17.41%	15.65%
Extremadura	0.39%	0.44%
Galicia	2.01%	2.21%
La Rioja	0.46%	0.39%
Madrid	35.07%	35.63%
Murcia	1.17%	1.31%
Navarra	0.19%	0.23%
Valencia	8.42%	9.45%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	185	58,728.56	7,097.94	4,303.94	70,130.44	6.35	16,674,200.65	16,744,331.09	52.40
from > 1 to ≤ 2 months	57	46,722.13	7,855.85	0.00	54,577.98	4.94	5,851,167.98	5,905,745.96	18.48
from > 2 to ≤ 3 months	32	43,463.54	6,785.21	332.75	50,581.50	4.58	2,902,468.92	2,953,050.42	9.24
from > 3 to ≤ 6 months	24	45,172.03	8,304.46	0.00	53,476.49	4.84	1,710,774.96	1,764,251.45	5.52
from > 6 to < 12 months	21	71,240.41	13,310.63	0.00	84,551.04	7.66	1,220,807.79	1,305,358.83	4.08
from ≥ 12 to < 18 months	14	85,314.21	16,637.67	0.00	101,951.88	9.23	811,002.72	912,954.60	2.86
from ≥ 18 to < 24 months	6	53,597.65	5,931.24	0.00	59,528.89	5.39	127,569.60	187,098.49	0.59
from ≥ 24 months	24	458,030.84	169,291.58	2,124.26	629,446.68	57.00	1,555,614.83	2,185,061.51	6.84
Subtotal	363	862,269.37	235,214.58	6,760.95	1,104,244.90	100.00	30,853,607.45	31,957,852.35	100.00
<i>Doubt debts (subjectives)</i>									
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	363	862,269.37	235,214.58	6,760.95	1,104,244.90		30,853,607.45	31,957,852.35	35.12