

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 04/30/2016
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00		Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	06/21/2016	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA	
Series A2 ES0313529010	07/01/2005 15,754	31,711.44 499,582,025.76 1,575,400,000.00 31.71%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 06/21/2016 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/21/2016 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA	
Series B ES0313529028	07/01/2005 207	62,705.00 12,979,935.00 20,700,000.00 62.71%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0560% 06/21/2016 8.973782 Gross 7.268763 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2sf BBB+sf	A1 A	
Series C ES0313529036	07/01/2005 224	62,706.86 14,046,336.64 22,400,000.00 62.71%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.4660% 06/21/2016 74.676903 Gross 60.488291 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa2sf BBsf	Baa1 BBB-	
Series D ES0313529044	07/01/2005 191	62,712.90 11,978,163.90 19,100,000.00 62.71%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.7660% 06/21/2016 283.030286 Gross 229.254532 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3sf B-sf	Ba3 BB-	
Series E ES0313529051	07/01/2005 224	62,514.50 14,003,248.00 22,400,000.00 62.51%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.6660% 06/21/2016 585.677512 Gross 474.398785 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-	
Total		552,589,709.30	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
				% Annual equivalent CPR								
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A2	With optional redemption *	Average life	Years	6.48	6.07	5.62	5.27	4.95	4.64	4.35	4.15	
		Final Maturity	Date	09/10/2022	04/15/2022	10/31/2021	06/27/2021	02/28/2021	11/08/2020	07/24/2020	05/13/2020	
	Without optional redemption *	Average life	Years	7.91	7.47	7.07	6.70	6.35	6.04	5.75	5.48	
		Final Maturity	Date	02/13/2024	09/06/2023	04/13/2023	11/28/2022	07/27/2022	04/03/2022	12/17/2021	09/10/2021	
	Series B	With optional redemption *	Average life	Years	6.48	6.07	5.62	5.27	4.95	4.64	4.35	4.15
			Final Maturity	Date	09/10/2022	04/15/2022	10/31/2021	06/27/2021	02/28/2021	11/08/2020	07/24/2020	05/13/2020
Without optional redemption *		Average life	Years	7.91	7.47	7.07	6.70	6.35	6.04	5.75	5.48	
		Final Maturity	Date	02/13/2024	09/06/2023	04/13/2023	11/28/2022	07/27/2022	04/03/2022	12/17/2021	09/10/2021	
Series C		With optional redemption *	Average life	Years	6.48	6.07	5.62	5.27	4.95	4.64	4.35	4.15
			Final Maturity	Date	09/10/2022	04/15/2022	10/31/2021	06/27/2021	02/28/2021	11/08/2020	07/24/2020	05/13/2020
	Without optional redemption *	Average life	Years	7.91	7.47	7.07	6.70	6.35	6.04	5.75	5.48	
		Final Maturity	Date	02/13/2024	09/06/2023	04/13/2023	11/28/2022	07/27/2022	04/03/2022	12/17/2021	09/10/2021	
	Series D	With optional redemption *	Average life	Years	6.48	6.07	5.62	5.27	4.95	4.64	4.35	4.15
			Final Maturity	Date	09/10/2022	04/15/2022	10/31/2021	06/27/2021	02/28/2021	11/08/2020	07/24/2020	05/13/2020
Without optional redemption *		Average life	Years	7.91	7.47	7.07	6.70	6.35	6.04	5.75	5.48	
		Final Maturity	Date	02/13/2024	09/06/2023	04/13/2023	11/28/2022	07/27/2022	04/03/2022	12/17/2021	09/10/2021	
Series E		With optional redemption *	Average life	Years	8.45	8.03	7.41	7.00	6.58	6.18	5.76	5.56
			Final Maturity	Date	08/29/2024	03/29/2024	08/16/2023	03/19/2023	10/18/2022	05/22/2022	12/23/2021	10/09/2021
	Without optional redemption *	Average life	Years	19.22	19.20	19.18	19.16	19.15	19.14	19.13	19.12	
		Final Maturity	Date	06/04/2035	05/27/2035	05/21/2035	05/15/2035	05/10/2035	05/06/2035	05/02/2035	04/29/2035	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Class A	90.41%	499,582,025.76	9.84%	95.14%	1,655,400,000.00
Series A1	0.00%	0.00		4.60%	80,000,000.00
Series A2	90.41%	499,582,025.76		90.54%	1,575,400,000.00
Series B	2.35%	12,979,935.00	7.43%	1.19%	20,700,000.00
Series C	2.54%	14,046,336.64	4.82%	1.29%	22,400,000.00
Series D	2.17%	11,978,163.90	2.60%	1.10%	19,100,000.00
Series E	2.53%	14,003,248.00		1.29%	22,400,000.00
Issue of Bonds		552,589,709.30			1,740,000,000.00
Reserve Fund	2.60%	14,003,248.00		1.30%	22,400,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,726,397.81	0.0000%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	703,303.24		
Servicer ints collect not yet credited	42,439.77		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 04/30/2016

Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,564	14,507	
Principal			
Principal outstanding	533,273,110.14	1,717,640,351.35	
Average loan	70,501.47	118,400.80	
Minimum	1.12	1,860.27	
Maximum	701,888.78	990,119.72	
Interest rate			
Weighted average (wac)	0.64%	2.88%	
Minimum	0.17%	2.15%	
Maximum	4.13%	5.32%	
Final maturity			
Weighted average (WARM) (months)	193	303	
Minimum	05/06/2016	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.11	6.92	0.86	7.98
10.01 - 20%	10.40	15.40	3.77	15.50
20.01 - 30%	15.24	25.55	5.59	25.37
30.01 - 40%	20.26	35.15	8.49	35.25
40.01 - 50%	22.22	45.02	12.50	45.18
50.01 - 60%	19.44	54.66	15.93	55.28
60.01 - 70%	6.71	63.83	17.85	65.20
70.01 - 80%	1.63	73.68	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	39.01		59.11	
Minimum	0.00		1.81	
Maximum	77.37		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.30%	0.33%	0.28%	0.48%
Annual Percentage Rate (CPR)	3.58%	3.50%	3.94%	3.32%	5.56%

Geographic distribution		
	Current	At constitution date
Andalucia	9.33%	9.68%
Aragon	1.35%	1.54%
Asturias	1.59%	1.48%
Balearic Islands	2.60%	2.48%
Basque Country	9.41%	9.04%
Canary Islands	4.14%	4.13%
Cantabria	2.12%	1.97%
Castilla-La Mancha	1.53%	1.59%
Castilla-Leon	2.52%	2.77%
Catalonia	17.66%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.99%	2.21%
La Rioja	0.47%	0.39%
Madrid	35.57%	35.63%
Murcia	1.16%	1.31%
Navarra	0.18%	0.23%
Valencia	8.00%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	157	53,756.61	3,415.49	4,303.94	61,476.04	4.81	12,008,655.33	12,070,131.37	53.29	28.54
from > 1 to ≤ 2 months	34	26,538.98	1,966.96	0.00	28,505.94	2.23	2,529,691.82	2,558,197.76	11.29	35.06
from > 2 to ≤ 3 months	16	18,223.31	2,036.44	0.00	20,259.75	1.59	1,240,533.75	1,260,793.50	5.57	30.56
from > 3 to ≤ 6 months	14	34,527.49	3,769.25	0.00	38,296.74	3.00	1,481,926.50	1,520,223.24	6.71	25.45
from > 6 to < 12 months	13	43,136.30	4,647.83	0.00	47,784.13	3.74	855,722.43	903,508.56	3.99	29.89
from ≥ 12 to < 18 months	6	28,369.59	4,494.85	0.00	32,864.44	2.57	385,544.82	418,409.26	1.85	24.20
from ≥ 18 to < 24 months	12	92,919.13	12,310.87	0.00	105,230.00	8.23	636,607.02	741,837.02	3.28	32.25
from ≥ 2 years	41	791,929.40	149,309.33	2,457.01	943,695.74	73.83	2,233,653.07	3,177,348.81	14.03	40.16
Subtotal	293	1,089,402.81	181,951.02	6,760.95	1,278,114.78	100.00	21,372,334.74	22,650,449.52	100.00	30.34
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	293	1,089,402.81	181,951.02	6,760.95	1,278,114.78		21,372,334.74	22,650,449.52		30.34