BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 07/31/2016
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
V84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	09/21/2016	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	30,757.25 484,549,716.50 30.76%	100,000.00 1,575,400,000.00	Floating 3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	0.0000% 09/21/2016 0.000000 Gross 0.000000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	09/21/2016 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA
Series B ES0313529028	07/01/2005 207	60,818.22 12,589,371.54 60.82%	100,000.00 20,700,000.00	Floating 3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	0.0250% 09/21/2016 3.885609 Gross 3.147343 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBB+sf	A1 A
Series C ES0313529036	07/01/2005 224	60,820.02 13,623,684.48 60.82%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	0.4350% 09/21/2016 67.611589 Gross 54.765387 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBsf	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	60,825.88 11,617,743.08 60.83%	100,000.00 19,100,000.00	Floating 3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	1.7350% 09/21/2016 269.695193 Gross 218.453106 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf B-sf	Ba3 BB-
Series E ES0313529051	07/01/2005 224	60,633.46 13,581,895.04 60.63%	100,000.00 22,400,000.00	Floating 3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	3.6350% 09/21/2016 563.251158 Gross 456.233438 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Casf CCC-	Caa3 CCC-
Total		535,962,410.64	1.740.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	6.35	5.87	5.51	5.16	4.84	4.54	4.25	4.05
			Date	10/26/2022	05/05/2022	12/21/2021	08/18/2021	04/23/2021	01/02/2021	09/17/2020	07/08/2020
		Final Maturity	Years	10.01	9.26	8.75	8.26	7.75	7.25	6.75	6.50
			Date	06/21/2026	09/21/2025	03/21/2025	09/21/2024	03/21/2024	09/21/2023	03/21/2023	12/21/2022
	Without optional redemption *	Average life	Years	7.80	7.38	6.98	6.62	6.29	5.98	5.69	5.43
			Date	04/07/2024	11/04/2023	06/13/2023	02/01/2023	10/02/2022	06/12/2022	02/28/2022	11/23/2021
		Final Maturity	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series B	With optional redemption *	Average life	Years	6.35	5.87	5.51	5.16	4.84	4.54	4.25	4.05
			Date	10/26/2022	05/05/2022	12/21/2021	08/18/2021	04/23/2021	01/02/2021	09/17/2020	07/08/2020
		Final Maturity	Years	10.01	9.26	8.75	8.26	7.75	7.25	6.75	6.50
			Date	06/21/2026	09/21/2025	03/21/2025	09/21/2024	03/21/2024	09/21/2023	03/21/2023	12/21/2022
	Without optional redemption *	Average life	Years	7.80	7.38	6.98	6.62	6.29	5.98	5.69	5.43
			Date	04/07/2024	11/04/2023	06/13/2023	02/01/2023	10/02/2022	06/12/2022	02/28/2022	11/23/2021
		Final Maturity	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series C	With optional redemption *	Average life	Years	6.35	5.87	5.51	5.16	4.84	4.54	4.25	4.05
			Date	10/26/2022	05/05/2022	12/21/2021	08/18/2021	04/23/2021	01/02/2021	09/17/2020	07/08/2020
		Final Maturity	Years	10.01	9.26	8.75	8.26	7.75	7.25	6.75	6.50
			Date	06/21/2026	09/21/2025	03/21/2025	09/21/2024	03/21/2024	09/21/2023	03/21/2023	12/21/2022
	Without optional redemption *	Average life	Years	7.80	7.38	6.98	6.62	6.29	5.98	5.69	5.43
			Date	04/07/2024	11/04/2023	06/13/2023	02/01/2023	10/02/2022	06/12/2022	02/28/2022	11/23/2021
		Final Maturity	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series D	With optional redemption *	Average life	Years	6.35	5.87	5.51	5.16	4.84	4.54	4.25	4.05
			Date	10/26/2022	05/05/2022	12/21/2021	08/18/2021	04/23/2021	01/02/2021	09/17/2020	07/08/2020
		Final Maturity	Years	10.01	9.26	8.75	8.26	7.75	7.25	6.75	6.50
			Date	06/21/2026	09/21/2025	03/21/2025	09/21/2024	03/21/2024	09/21/2023	03/21/2023	12/21/2022
	Without optional redemption *	Average life	Years	7.80	7.38	6.98	6.62	6.29	5.98	5.69	5.43
			Date	04/07/2024	11/04/2023	06/13/2023	02/01/2023	10/02/2022	06/12/2022	02/28/2022	11/23/2021
		Final Maturity	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039
Series E	With optional redemption *	Average life	Years	6.39	5.92	5.60	5.28	4.97	4.65	4.33	4.18
			Date	11/10/2022	05/21/2022	01/24/2022	10/01/2021	06/07/2021	02/12/2021	10/20/2020	08/23/2020
		Final Maturity	Years	10.01	9.26	8.75	8.26	7.75	7.25	6.75	6.50
			Date	06/21/2026	09/21/2025	03/21/2025	09/21/2024	03/21/2024	09/21/2023	03/21/2023	12/21/2022
	Without optional redemption *	Average life	Years	14.73	14.72	14.71	14.70	14.69	14.69	14.68	14.68
			Date	03/12/2031	03/07/2031	03/04/2031	03/01/2031	02/26/2031	02/23/2031	02/21/2031	02/19/2031
		Final Maturity	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52
			Date	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039	12/21/2039

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	90.41%	484,549,716.50	9.84%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	90.41%	484,549,716.50		90.54%	1,575,400,000.00	
Series B	2.35%	12,589,371.54	7.43%	1.19%	20,700,000.00	3.72%
Series C	2.54%	13,623,684.48	4.82%	1.29%	22,400,000.00	2.42%
Series D	2.17%	11,617,743.08	2.60%	1.10%	19,100,000.00	1.30%
Series E	2.53%	13,581,895.04		1.29%	22,400,000.00	
Issue of Bonds		535,962,410.64			1,740,000,000.00	
Reserve Fund	2.60%	13,581,895.04		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		21,521,660.09	-0.333%
Amortization Account		0.00	
Servicer ppal collect not yet credited		794,773.82	
Servicer ints collect not yet credited		37,178.61	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,433	14,507
Principal		
Principal outstanding	516,633,512.75	1,717,640,351.35
Average loan	69,505.38	118,400.80
Minimum	1.09	1,860.27
Maximum	692,955.25	990,119.72
Interest rate		
Weighted average (wac)	0.58%	2.88%
Minimum	0.17%	2.15%
Maximum	3.16%	5.32%
Final maturity		
Weighted average (WARM) (months)	191	303
Minimum	08/01/2016	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.34	6.93	0.86	7.98
10.01 - 20%	10.46	15.39	3.77	15.50
20.01 - 30%	15.79	25.52	5.59	25.37
30.01 - 40%	20.44	35.13	8.49	35.25
40.01 - 50%	22.24	44.89	12.50	45.18
50.01 - 60%	19.70	54.62	15.93	55.28
60.01 - 70%	5.61	64.07	17.85	65.20
70.01 - 80%	1.42	73.35	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)		38.50		59.11
Minimum		0.00		1.81
Maximum		76.63		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.39%	0.34%	0.33%	0.47%
Annual Percentage Rate (CPR)	3.16%	4.61%	4.06%	3.87%	5.54%

Geographic distribution

	Current	At constitution date
Andalucia	9.33%	9.68%
Aragon	1.34%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.58%	2.48%
Basque Country	9.28%	9.04%
Canary Islands	4.10%	4.13%
Cantabria	2.12%	1.97%
Castilla-La Mancha	1.52%	1.59%
Castilla-Leon	2.53%	2.77%
Catalonia	17.77%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.97%	2.21%
La Rioja	0.48%	0.39%
Madrid	35.67%	35.63%
Murcia	1.16%	1.31%
Navarra	0.18%	0.23%
Valencia	7.96%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	144	49,214.33	2,228.01	4,303.94	55,746.28	4.29	11,311,256.48	11,367,002.76	54.08	28.86
from > 1 to ≤ 2 months	31	20,103.29	1,637.89	0.00	21,741.18	1.67	1,947,913.40	1,969,654.58	9.37	31.70
from > 2 to ≤ 3 months	22	28,506.48	1,841.70	0.00	30,348.18	2.33	1,369,840.62	1,400,188.80	6.66	24.99
from > 3 to ≤ 6 months	13	27,433.07	2,370.65	0.00	29,803.72	2.29	868,532.35	898,336.07	4.27	17.74
from > 6 to < 12 months	15	63,738.65	6,735.93	0.00	70,474.58	5.42	1,308,218.38	1,378,692.96	6.56	36.88
from ≥ 12 to < 18 months	4	23,173.54	2,874.84	0.00	26,048.38	2.00	265,100.34	291,148.72	1.39	22.74
from ≥ 18 to < 24 months	7	53,675.64	6,210.79	0.00	59,886.43	4.60	363,210.70	423,097.13	2.01	26.38
from ≥ 2 years	44	853,346.21	150,901.43	2,457.01	1,006,704.65	77.39	2,285,399.96	3,292,104.61	15.66	38.88
Subtotal	280	1,119,191.21	174,801.24	6,760.95	1,300,753.40	100.00	19,719,472.23	21,020,225.63	100.00	29.46
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	280	1,119,191.21	174,801.24	6,760.95	1,300,753.40		19,719,472.23	21,020,225.63		29.46

Additional information
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