

**Brief report**

**Date:** 11/30/2016  
**Currency:** EUR

**Date of constitution**  
 06/27/2005

**VAT Reg. no.**  
 V84388115

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Bankinter  
 BNP Paribas

**Bond Underwriter and Placement Agent**  
 BNP Paribas  
 Bankinter

**Bond Paying Agent**  
 Société Générale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Société Générale

**Amortisation Account**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Calyon

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Asset-Backed Bonds**

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Reference rate and margin	Next coupon	Final maturity (legal)	Next
			Current	Original	Payment Date				Current	Original
Series A1	ES0313529002	07/01/2005		100,000.00	Floating	12/21/2016	06/21/2043	Amortized	Aaa	Aaa
		800		80,000,000.00	3-M Euribor+0.080%	21.Mar/Jun/Sep/Dec	Quarterly	21.Mar/Jun/Sep/Dec	AAA	AAA
Series A2	ES0313529010	07/01/2005	29,905.69	100,000.00	Floating	0.0000%	06/21/2043	12/21/2016	Aa2sf	Aaa
		15,754	471,134,240.26	1,575,400,000.00	3-M Euribor+0.160%	21.Mar/Jun/Sep/Dec	Quarterly	"Pass-Through" Secuential / Pro rata under certain circumstances	AA+sf	AAA
Series B	ES0313529028	07/01/2005	59,134.38	100,000.00	Floating	0.0000%	06/21/2043	To be determined	A2sf	A1
		207	12,240,816.66	20,700,000.00	3-M Euribor+0.290%	21.Mar/Jun/Sep/Dec	Quarterly	"Pass-Through" Pro rata deferred start / Secuential	BBB+sf	A
Series C	ES0313529036	07/01/2005	59,136.13	100,000.00	Floating	0.3990%	06/21/2043	To be determined	Baa2sf	Baa1
		224	13,246,493.12	22,400,000.00	3-M Euribor+0.700%	21.Mar/Jun/Sep/Dec	Quarterly	"Pass-Through" Pro rata deferred start / Secuential	BBsf	BBB-
Series D	ES0313529044	07/01/2005	59,141.83	100,000.00	Floating	1.6990%	06/21/2043	To be determined	Ba3sf	Ba3
		191	11,296,089.53	19,100,000.00	3-M Euribor+2.000%	21.Mar/Jun/Sep/Dec	Quarterly	"Pass-Through" Pro rata deferred start / Secuential	B-sf	BB-
Series E	ES0313529051	07/01/2005	58,954.73	100,000.00	Floating	3.5990%	06/21/2043	To be determined	Caa3	Caa3
		224	13,205,859.52	22,400,000.00	3-M Euribor+3.900%	21.Mar/Jun/Sep/Dec	Quarterly	Due to Cash Reserve reduction	CCC-	CCC-
Total			521,123,499.09	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Years	1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A2	With optional redemption *	Average life	Years	6.21	5.74	5.39	5.05	4.74	4.44	4.24	3.96		
		Final Maturity	Years	12/06/2022	06/18/2022	02/07/2022	10/09/2021	06/16/2021	02/27/2021	12/15/2020	09/06/2020		
	Without optional redemption *	Average life	Years	7.68	7.27	6.90	6.55	6.23	5.93	5.65	5.40		
		Final Maturity	Years	05/26/2024	12/29/2023	08/13/2023	04/08/2023	12/12/2022	08/25/2022	05/16/2022	02/12/2022		
	Series B	With optional redemption *	Average life	Years	6.21	5.74	5.39	5.05	4.74	4.44	4.24	3.96	
			Final Maturity	Years	12/06/2022	06/18/2022	02/07/2022	10/09/2021	06/16/2021	02/27/2021	12/15/2020	09/06/2020	
Without optional redemption *		Average life	Years	7.68	7.27	6.90	6.55	6.23	5.93	5.65	5.40		
		Final Maturity	Years	05/26/2024	12/29/2023	08/13/2023	04/08/2023	12/12/2022	08/25/2022	05/16/2022	02/12/2022		
Series C		With optional redemption *	Average life	Years	6.21	5.74	5.39	5.05	4.74	4.44	4.24	3.96	
			Final Maturity	Years	12/06/2022	06/18/2022	02/07/2022	10/09/2021	06/16/2021	02/27/2021	12/15/2020	09/06/2020	
	Without optional redemption *	Average life	Years	7.68	7.27	6.90	6.55	6.23	5.93	5.65	5.40		
		Final Maturity	Years	05/26/2024	12/29/2023	08/13/2023	04/08/2023	12/12/2022	08/25/2022	05/16/2022	02/12/2022		
	Series D	With optional redemption *	Average life	Years	6.21	5.74	5.39	5.05	4.74	4.44	4.24	3.96	
			Final Maturity	Years	12/06/2022	06/18/2022	02/07/2022	10/09/2021	06/16/2021	02/27/2021	12/15/2020	09/06/2020	
Without optional redemption *		Average life	Years	7.68	7.27	6.90	6.55	6.23	5.93	5.65	5.40		
		Final Maturity	Years	05/26/2024	12/29/2023	08/13/2023	04/08/2023	12/12/2022	08/25/2022	05/16/2022	02/12/2022		
Series E		With optional redemption *	Average life	Years	8.40	7.75	7.32	6.89	6.46	6.03	5.82	5.39	
			Final Maturity	Years	02/10/2025	06/21/2024	01/14/2024	08/12/2023	03/07/2023	10/02/2022	07/15/2022	02/09/2022	
	Without optional redemption *	Average life	Years	19.82	19.81	19.80	19.79	19.79	19.78	19.78	19.77		
		Final Maturity	Years	07/11/2036	07/07/2036	07/04/2036	07/02/2036	06/29/2036	06/27/2036	06/26/2036	06/24/2036		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE		% CE	
Class A	90.41%	471,134,240.26	9.84%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	90.41%	471,134,240.26	90.54%	1,575,400,000.00	
Series B	2.35%	12,240,816.66	7.43%	20,700,000.00	3.72%
Series C	2.54%	13,246,493.12	4.82%	22,400,000.00	2.42%
Series D	2.17%	11,296,089.53	2.60%	19,100,000.00	1.30%
Series E	2.53%	13,205,859.52	1.29%	22,400,000.00	
Issue of Bonds		521,123,499.09		1,740,000,000.00	
Reserve Fund	2.60%	13,205,859.52	1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	24,980,147.56	-0.343%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	1,179,938.81		
Servicer ints collect not yet credited	24,933.39		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

# BANKINTER 10 Fondo de Titulización de Activos

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### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,320	14,507	
Principal			
Principal outstanding	498,027,427.68	1,717,640,351.35	
Average loan	68,036.53	118,400.80	
Minimum	1.05	1,860.27	
Maximum	680,963.66	990,119.72	
Interest rate			
Weighted average (wac)	0.51%	2.88%	
Minimum	0.08%	2.15%	
Maximum	3.09%	5.32%	
Final maturity			
Weighted average (WARM) (months)	188	303	
Minimum	12/05/2016	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.60	6.86	0.86	7.98
10.01 - 20%	10.55	15.38	3.77	15.50
20.01 - 30%	16.38	25.47	5.59	25.37
30.01 - 40%	20.55	35.06	8.49	35.25
40.01 - 50%	22.25	44.64	12.50	45.18
50.01 - 60%	19.75	54.34	15.93	55.28
60.01 - 70%	4.70	64.28	17.86	65.20
70.01 - 80%	1.23	72.78	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	37.89			59.11
Minimum	0.00			1.81
Maximum	75.65			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.24%	0.28%	0.32%	0.47%
Annual Percentage Rate (CPR)	4.38%	2.85%	3.31%	3.78%	5.46%

Geographic distribution		
	Current	At constitution date
Andalucía	9.31%	9.68%
Aragón	1.35%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.60%	2.48%
Basque Country	9.25%	9.04%
Canary Islands	4.12%	4.13%
Cantabria	2.11%	1.97%
Castilla-La Mancha	1.50%	1.59%
Castilla-León	2.51%	2.77%
Catalonia	17.83%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.96%	2.22%
La Rioja	0.48%	0.39%
Madrid	35.73%	35.63%
Murcia	1.14%	1.31%
Navarra	0.18%	0.23%
Valencia	7.92%	9.45%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	156	50,936.67	1,472.48	4,303.94	56,713.09	4.31	12,437,412.57	12,494,125.66	56.86
from > 1 to ≤ 2 months	37	31,436.84	2,156.01	0.00	33,592.85	2.55	2,647,996.07	2,681,588.92	12.20
from > 2 to ≤ 3 months	12	14,954.31	1,385.54	0.00	16,339.85	1.24	778,182.72	794,522.57	3.62
from > 3 to ≤ 6 months	16	33,604.72	2,348.37	0.00	35,953.09	2.73	965,681.35	1,001,634.44	4.56
from > 6 to < 12 months	14	61,472.65	5,394.32	0.00	66,866.97	5.08	939,805.40	1,006,672.37	4.58
from ≥ 12 to < 18 months	7	39,317.02	3,595.15	332.75	43,244.92	3.29	438,490.64	481,735.56	2.19
from ≥ 18 to < 24 months	5	43,798.47	6,628.45	0.00	50,426.92	3.83	420,037.11	470,464.03	2.14
from ≥ 24 months	44	868,404.98	142,366.97	2,124.26	1,012,896.21	76.97	2,029,713.68	3,042,609.89	13.85
Subtotal	291	1,143,925.66	165,347.29	6,760.95	1,316,033.90	100.00	20,657,319.54	21,973,353.44	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	291	1,143,925.66	165,347.29	6,760.95	1,316,033.90		20,657,319.54	21,973,353.44	28.39