

**Brief report**

**Date:** 04/30/2017  
**Currency:** EUR

**Date of constitution**

06/27/2005

**VAT Reg. no.**

V84388115

**Management Company**

Europa de Titulización, S.G.F.T

**Originator**

Bankinter

**Servicer**

Bankinter

**Lead Managers**

Bankinter

BNP Paribas

**Bond Underwriter and Placement Agent**

BNP Paribas

Bankinter

**Bond Paying Agent**

Société Générale

**Market**

AIAF Mercado de Renta Fija

**Register of Book Securities**

Ibclear

**Treasury Account**

Société Générale

**Amortisation Account**

Bankinter

**Start-up Loan**

Bankinter

**Swap**

Calyon

**Assets Custodian**

Bankinter

**Fund Auditors**

Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Asset-Backed Bonds**

Bonds Issue													
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next	Moody's / S&P		
				Current	Original		Payment Date	Next coupon			Current	Original	
Series A1	ES0313529002	07/01/2005	800		100,000.00	Floating	3-M Euribor+0.080%	06/21/2017	06/21/2043	Quarterly	Amortized	Aaa	Aaa
					80,000,000.00		21.Mar/Jun/Sep/Dec		21.Mar/Jun/Sep/Dec			AAA	AAA
Series A2	ES0313529010	07/01/2005	15,754	28,136.62	100,000.00	Floating	3-M Euribor+0.160%	0.0000%	06/21/2043	Quarterly	"Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf	Aaa
				443,264,311.48	1,575,400,000.00		21.Mar/Jun/Sep/Dec	0.000000 Gross 0.000000 Net	21.Mar/Jun/Sep/Dec			AA+sf	AAA
Series B	ES0313529028	07/01/2005	207	55,636.29	100,000.00	Floating	3-M Euribor+0.290%	0.0000%	06/21/2043	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf	A1
				11,516,712.03	20,700,000.00		21.Mar/Jun/Sep/Dec	0.000000 Gross 0.000000 Net	21.Mar/Jun/Sep/Dec			Asf	A
Series C	ES0313529036	07/01/2005	224	55,637.93	100,000.00	Floating	3-M Euribor+0.700%	0.3710%	06/21/2043	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf	Baa1
				12,462,896.32	22,400,000.00		21.Mar/Jun/Sep/Dec	52.750940 Gross 42.728261 Net	21.Mar/Jun/Sep/Dec			BB+sf	BBB-
Series D	ES0313529044	07/01/2005	191	55,643.30	100,000.00	Floating	3-M Euribor+2.000%	1.6710%	06/21/2043	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3sf	Ba3
				10,627,870.30	19,100,000.00		21.Mar/Jun/Sep/Dec	237.615439 Gross 192.468506 Net	21.Mar/Jun/Sep/Dec			B-sf	BB-
Series E	ES0313529051	07/01/2005	224	55,467.27	100,000.00	Floating	3-M Euribor+3.900%	3.5710%	06/21/2043	Quarterly	To be determined Due to Cash Reserve reduction	Caa3	Caa3
				12,424,668.48	22,400,000.00		21.Mar/Jun/Sep/Dec	506.188143 Gross 410.012396 Net	21.Mar/Jun/Sep/Dec			CCC-	CCC-
Total				490,296,458.61	1,740,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
					% Annual equivalent CPR									
					1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	With optional redemption *	Average life	Years	Date	5.90	5.52	5.17	4.84	4.52	4.22	4.02	3.84		
		Final Maturity	Years	Date	02/10/2023	09/25/2022	05/19/2022	01/19/2022	09/26/2021	06/09/2021	03/28/2021	01/19/2021		
	Without optional redemption *	Average life	Years	Date	7.52	7.12	6.76	6.42	6.10	5.81	5.54	5.29		
		Final Maturity	Years	Date	09/25/2024	05/03/2024	12/21/2023	08/19/2023	04/27/2023	01/10/2023	10/04/2022	07/04/2022		
Series B	With optional redemption *	Average life	Years	Date	5.90	5.52	5.17	4.84	4.52	4.22	4.02	3.84		
		Final Maturity	Years	Date	02/10/2023	09/25/2022	05/19/2022	01/19/2022	09/26/2021	06/09/2021	03/28/2021	01/19/2021		
	Without optional redemption *	Average life	Years	Date	7.52	7.12	6.76	6.42	6.10	5.81	5.54	5.29		
		Final Maturity	Years	Date	09/25/2024	05/03/2024	12/21/2023	08/19/2023	04/27/2023	01/10/2023	10/04/2022	07/04/2022		
Series C	With optional redemption *	Average life	Years	Date	5.90	5.52	5.17	4.84	4.52	4.22	4.02	3.84		
		Final Maturity	Years	Date	02/10/2023	09/25/2022	05/19/2022	01/19/2022	09/26/2021	06/09/2021	03/28/2021	01/19/2021		
	Without optional redemption *	Average life	Years	Date	7.52	7.12	6.76	6.42	6.10	5.81	5.54	5.29		
		Final Maturity	Years	Date	09/25/2024	05/03/2024	12/21/2023	08/19/2023	04/27/2023	01/10/2023	10/04/2022	07/04/2022		
Series D	With optional redemption *	Average life	Years	Date	5.90	5.52	5.17	4.84	4.52	4.22	4.02	3.84		
		Final Maturity	Years	Date	02/10/2023	09/25/2022	05/19/2022	01/19/2022	09/26/2021	06/09/2021	03/28/2021	01/19/2021		
	Without optional redemption *	Average life	Years	Date	7.52	7.12	6.76	6.42	6.10	5.81	5.54	5.29		
		Final Maturity	Years	Date	09/25/2024	05/03/2024	12/21/2023	08/19/2023	04/27/2023	01/10/2023	10/04/2022	07/04/2022		
Series E	With optional redemption *	Average life	Years	Date	8.16	7.71	7.25	6.80	6.35	5.90	5.67	5.44		
		Final Maturity	Years	Date	05/16/2025	12/02/2024	06/19/2024	01/07/2024	07/25/2023	02/10/2023	11/19/2022	08/28/2022		
	Without optional redemption *	Average life	Years	Date	20.53	20.52	20.52	20.51	20.51	20.51	20.51	20.51		
		Final Maturity	Years	Date	09/23/2037	09/22/2037	09/20/2037	09/19/2037	09/18/2037	09/17/2037	09/17/2037	09/16/2037		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE		% CE	
Class A	90.41%	443,264,311.48	9.84%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	4.60%	80,000,000.00	
Series A2	90.41%	443,264,311.48	90.54%	1,575,400,000.00	
Series B	2.35%	11,516,712.03	1.19%	20,700,000.00	3.72%
Series C	2.54%	12,462,896.32	4.82%	22,400,000.00	2.42%
Series D	2.17%	10,627,870.30	2.60%	19,100,000.00	1.30%
Series E	2.53%	12,424,668.48	1.29%	22,400,000.00	
Issue of Bonds		490,296,458.61		1,740,000,000.00	
Reserve Fund	8.25%	12,424,668.48	1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,735,808.10	-0.355%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		703,349.94	
Servicer ints collect not yet credited		30,973.91	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Additional information**

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

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V84388115

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Europea de Titulización, S.G.F.T

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Lead Managers  
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Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	7,140	14,507
Principal		
Principal outstanding	472,191,730.13	1,717,640,351.35
Average loan	66,133.30	118,400.80
Minimum	1.00	1,860.27
Maximum	665,729.23	990,119.72
Interest rate		
Weighted average (wac)	0.47%	2.88%
Minimum	0.07%	2.15%
Maximum	2.96%	5.32%
Final maturity		
Weighted average (WARM) (months)	185	303
Minimum	05/01/2017	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.95	6.81	0.86	7.98
10.01 - 20%	10.53	15.35	3.77	15.50
20.01 - 30%	17.15	25.33	5.59	25.37
30.01 - 40%	21.92	35.16	8.49	35.25
40.01 - 50%	21.76	44.72	12.50	45.18
50.01 - 60%	18.56	53.97	15.93	55.28
60.01 - 70%	4.06	64.16	17.86	65.20
70.01 - 80%	1.07	71.93	23.92	75.68
80.01 - 90%			6.58	84.47
90.01 - 100%			4.50	95.25
Weighted average (WALTV)	37.13			59.11
Minimum	0.00			1.81
Maximum	74.40			100.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.31%	0.39%	0.34%	0.46%
Annual Percentage Rate (CPR)	2.78%	3.62%	4.62%	4.01%	5.43%

Geographic distribution		
	Current	At constitution date
Andalucía	9.26%	9.68%
Aragón	1.32%	1.54%
Asturias	1.60%	1.48%
Balearic Islands	2.60%	2.48%
Basque Country	9.22%	9.04%
Canary Islands	4.14%	4.13%
Cantabria	2.11%	1.97%
Castilla-La Mancha	1.52%	1.59%
Castilla-León	2.46%	2.77%
Catalonia	17.81%	15.65%
Extremadura	0.40%	0.44%
Galicia	1.96%	2.22%
La Rioja	0.49%	0.39%
Madrid	35.91%	35.63%
Murcia	1.16%	1.31%
Navarra	0.17%	0.23%
Valencia	7.87%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	164	54,765.72	1,764.77	4,636.69	61,167.18	4.56	11,891,815.62	11,952,982.80	57.76	27.18
from > 1 to ≤ 2 months	23	20,806.82	1,541.01	0.00	22,347.83	1.67	1,890,527.89	1,912,875.72	9.24	27.05
from > 2 to ≤ 3 months	14	19,905.11	1,759.08	0.00	21,664.19	1.62	1,443,716.43	1,465,380.62	7.08	43.59
from > 3 to ≤ 6 months	5	7,540.65	394.39	0.00	7,935.04	0.59	183,887.42	191,822.46	0.93	11.69
from > 6 to < 12 months	19	69,674.92	4,207.36	0.00	73,882.28	5.51	907,800.72	981,683.00	4.74	20.30
from ≥ 12 to < 18 months	9	73,178.95	6,844.02	0.00	80,022.97	5.97	777,949.48	857,972.45	4.15	41.31
from ≥ 18 to < 24 months	4	27,394.63	2,730.90	0.00	30,125.53	2.25	236,772.14	266,897.67	1.29	20.56
from ≥ 2 years	43	900,878.11	141,083.13	2,124.26	1,044,085.50	77.85	2,019,834.79	3,063,920.29	14.81	36.49
Subtotal	281	1,174,144.91	160,324.66	6,760.95	1,341,230.52	100.00	19,352,304.49	20,693,535.01	100.00	28.48
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	281	1,174,144.91	160,324.66	6,760.95	1,341,230.52		19,352,304.49	20,693,535.01		28.48