BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2006
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
11/28/2005

VAT Reg. no.
G84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor + 0.050% 21.Feb/May/Aug/Nov	2.9430% 08/21/2006 743.925000 Gross 632.336250 Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	05/21/2007 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	100,000.00 816,800,000.00 100.00%	100,000.00 816,800,000.00	Floating 3-M Euribor + 0.140% 21.Feb/May/Aug/Nov	3.0330% 08/21/2006 766.675000 Gross 651.673750 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor + 0.300% 21.Feb/May/Aug/Nov	3.1930% 08/21/2006 807.119444 Gross 686.051527 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 A	Aa3 A
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor + 0.550% 21.Feb/May/Aug/Nov	3.4430% 08/21/2006 870.313889 Gross 739.766806 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor + 2.250% 21.Feb/May/Aug/Nov	5.1430% 08/21/2006 1,300.036111 Gross 1,105.030694 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor + 3.900% 21.Feb/May/Aug/Nov	6.7930% 08/21/2006 1,717.119444 Gross 1,459.551527 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		900,000,000.00	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,00	0,43	0,51	0,60	0,69	0,78	0,87	0,97
			% Annual equivalent CPR	0,00	5,00	6,00	7,00	8,00	9,00	10,00	11,00
Series A1	With optional redemption *	Average life	Years	0.89	0.89	0.89	0.89	0.89	0.89	0.89	0.89
			Date	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007
		Final Maturity	Years	0.89	0.89	0.89	0.89	0.89	0.89	0.89	0.89
			Date	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007
	Without optional redemption *	Average life	Years	0.89	0.89	0.89	0.89	0.89	0.89	0.89	0.89
			Date	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007
		Final Maturity	Years	0.89	0.89	0.89	0.89	0.89	0.89	0.89	0.89
			Date	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007	05/21/2007
Series A2	With optional redemption *	Average life	Years	13.83	8.71	8.02	7.41	6.89	6.42	5.99	5.63
			Date	04/25/2020	03/13/2015	07/06/2014	11/25/2013	05/18/2013	11/27/2012	06/24/2012	02/12/2012
		Final Maturity	Years	26.16	20.16	18.90	17.66	16.66	15.66	14.66	13.90
			Date	08/21/2032	08/21/2026	05/21/2025	02/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020
	Without optional redemption *	Average life	Years	14.11	9.12	8.45	7.86	7.34	6.87	6.44	6.06
			Date	08/03/2020	08/09/2015	12/09/2014	05/08/2014	10/28/2013	05/09/2013	12/06/2012	07/21/2012
		Final Maturity	Years	34.92	34.92	34.92	34.92	34.92	34.92	34.92	34.92
			Date	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041
Series B	With optional redemption *	Average life	Years	20.90	14.14	13.08	12.12	11.29	10.53	9.83	9.24
			Date	05/19/2027	08/15/2020	07/26/2019	08/11/2018	10/12/2017	01/06/2017	04/25/2016	09/22/2015
		Final Maturity	Years	26.16	20.16	18.90	17.66	16.66	15.66	14.66	13.90
			Date	08/21/2032	08/21/2026	05/21/2025	02/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020
	Without optional redemption *	Average life	Years	21.46	14.97	13.95	13.03	12.20	11.44	10.75	10.12
			Date	12/10/2027	06/13/2021	06/08/2020	07/09/2019	09/08/2018	12/04/2017	03/27/2017	08/11/2016
		Final Maturity	Years	34.92	34.92	34.92	34.92	34.92	34.92	34.92	34.92
			Date	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041
Series C	With optional redemption *	Average life	Years	20.90	14.14	13.08	12.12	11.29	10.53	9.83	9.24
			Date	05/19/2027	08/15/2020	07/26/2019	08/11/2018	10/12/2017	01/06/2017	04/25/2016	09/22/2015
		Final Maturity	Years	26.16	20.16	18.90	17.66	16.66	15.66	14.66	13.90
			Date	08/21/2032	08/21/2026	05/21/2025	02/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020
	Without optional redemption *	Average life	Years	21.46	14.96	13.95	13.03	12.20	11.44	10.75	10.12
			Date	12/09/2027	06/12/2021	06/07/2020	07/09/2019	09/07/2018	12/04/2017	03/26/2017	08/11/2016
		Final Maturity	Years	34.92	34.92	34.92	34.92	34.92	34.92	34.92	34.92
			Date	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041
Series D	With optional redemption *	Average life	Years	20.90	14.14	13.08	12.12	11.29	10.53	9.83	9.24
			Date	05/19/2027	08/15/2020	07/26/2019	08/11/2018	10/12/2017	01/07/2017	04/25/2016	09/22/2015
		Final Maturity	Years	26.16	20.16	18.90	17.66	16.66	15.66	14.66	13.90
			Date	08/21/2032	08/21/2026	05/21/2025	02/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020
	Without optional redemption *	Average life	Years	21.46	14.97	13.95	13.04	12.20	11.44	10.75	10.13
			Date	12/10/2027	06/13/2021	06/08/2020	07/10/2019	09/08/2018	12/04/2017	03/27/2017	08/11/2016
		Final Maturity	Years	34.92	34.92	34.92	34.92	34.92	34.92	34.92	34.92
			Date	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041
Series E	With optional redemption *	Average life	Years	21.66	15.16	14.09	13.08	12.24	11.45	10.69	10.09
			Date	02/21/2028	08/25/2021	07/28/2020	07/25/2019	09/22/2018	12/06/2017	03/05/2017	07/28/2016
		Final Maturity	Years	26.16	20.16	18.90	17.66	16.66	15.66	14.66	13.90
			Date	08/21/2032	08/21/2026	05/21/2025	02/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020
	Without optional redemption *	Average life	Years	26.01	22.50	22.05	21.65	21.31	21.02	20.76	20.53
			Date	06/27/2032	12/23/2028	07/10/2028	02/18/2028	10/17/2027	07/01/2027	03/28/2027	01/04/2027
		Final Maturity	Years	34.92	34.92	34.92	34.92	34.92	34.92	34.92	34.92
			Date	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041	05/21/2041

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.09%	846,800,000.00	5.99%	94.09%	846,800,000.00	5.99%
Series A1	3.33%	30,000,000.00		3.33%	30,000,000.00	
Series A2	90.76%	816,800,000.00		90.76%	816,800,000.00	
Series B	1.73%	15,600,000.00	4.24%	1.73%	15,600,000.00	4.24%
Series C	1.70%	15,300,000.00	2.51%	1.70%	15,300,000.00	2.51%
Series D	1.09%	9,800,000.00	1.41%	1.09%	9,800,000.00	1.41%
Series E	1.39%	12,500,000.00		1.39%	12,500,000.00	
Issue of Bonds		900,000,000.00			900,000,000.00	
Reserve Fund	1.41%	12,500,000.00		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		26,572,528.18	2.930%
Amortization Account		34,735,671.00	3.106%
Servicer ppal collect not yet credited		3,098,716.06	
Servicer ints collect not yet credited		696,468.82	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		658,985.54	4.890%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	6,064	6,213
Principal		
Principal outstanding	838,947,511.59	887,508,156.19
Average loan	138,348.86	142,846.96
Minimum	226.57	230.46
Maximum	833,761.39	965,633.30
Interest rate		
Weighted average (wac)	3.21%	2.80%
Minimum	2.45%	2.45%
Maximum	5.11%	4.34%
Final maturity		
Weighted average (WARM) (months)	305	313
Minimum	12/19/2006	03/19/2006
Maximum	04/18/2041	05/31/2040
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.17	6.66	0.13	6.90
10.01 - 20%	1.31	16.25	1.04	16.54
20.01 - 30%	3.88	25.54	3.49	25.68
30.01 - 40%	8.00	35.25	7.18	35.46
40.01 - 50%	13.50	45.50	12.06	45.39
50.01 - 60%	19.31	55.14	18.70	55.12
60.01 - 70%	25.75	65.34	24.96	65.47
70.01 - 80%	28.08	74.48	32.45	75.21
Weighted average (WALTV)		58.56		60.15
Minimum		0.26		0.27
Maximum		78.62		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.67%	0.52%	0.48%		0.53%
Annual Percentage Rate (CPR)	7.74%	6.05%	5.67%		6.22%

Geographic distribution

	Current	At constitution date
Andalucia	10.71%	10.69%
Aragon	2.09%	2.08%
Asturias	1.25%	1.25%
Balearic Islands	4.06%	4.14%
Basque Country	0.37%	0.37%
Canary Islands	4.41%	4.48%
Cantabria	1.05%	1.06%
Castilla-La Mancha	4.92%	4.89%
Castilla-Leon	4.81%	4.80%
Catalonia	16.71%	16.59%
Extremadura	1.16%	1.15%
Galicia	3.38%	3.42%
La Rioja	0.19%	0.19%
Madrid	34.70%	34.72%
Murcia	1.10%	1.11%
Navarra	1.54%	1.52%
Valencia	7.55%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	47	10,042.46	6,595.58	0.00	16,638.04	62.93	7,050,463.26	7,067,101.30	86.51	58.39
1 to 2 months	5	3,307.61	2,493.65	0.00	5,801.26	21.94	799,152.96	804,954.22	9.85	56.31
2 to 3 months	2	2,085.44	1,916.23	0.00	4,001.67	15.13	293,025.05	297,026.72	3.64	59.77
Total	54	15.435,51	11,005.46	0.00	26,440.97		8,142,641.27	8,169,082.24		58.23

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