BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2007
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
G84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	3.8810% 05/21/2007 959.469444 Gross 815.549027 Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	05/21/2007 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	100,000.00 816,800,000.00 100.00%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	3.9710% 05/21/2007 981.719444 Gross 834.461527 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	4.1310% 05/21/2007 1,021.275000 Gross 868.083750 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 A	Aa3 A
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	4.3810% 05/21/2007 1,083.080556 Gross 920.618473 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	6.0810% 05/21/2007 1,503.358333 Gross 1,277.854583 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	7.7310% 05/21/2007 1,911.275000 Gross 1,624.583750 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		900,000,000.00	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Monthly CPR (SMM)		0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
		% Annual equivalent CPR		4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A2	With optional redemption *	Average life	Years	9.61	8.14	6.97	6.04	5.32	4.74	4.24	3.86
			Date	04/12/2016	06/16/2015	04/16/2014	12/05/2013	08/22/2012	01/23/2012	07/25/2011	08/03/2011
		Final Maturity	Years	20.58	18.32	16.07	14.07	12.57	11.32	10.07	9.32
			Date	11/21/2027	08/21/2025	05/21/2023	05/21/2021	11/21/2019	08/21/2018	05/21/2017	08/21/2016
	Without optional redemption *	Average life	Years	10.05	8.61	7.47	6.56	5.81	5.20	4.69	4.26
			Date	05/16/2017	07/12/2015	10/17/2014	11/17/2013	02/18/2013	09/07/2012	05/01/2012	07/31/2011
		Final Maturity	Years	36.33	36.33	36.33	36.33	36.33	36.33	36.33	36.33
			Date	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043
Series B	With optional redemption *	Average life	Years	14.46	12.38	10.65	9.26	8.17	7.28	6.51	5.93
			Date	10/10/2021	11/09/2019	12/21/2017	07/29/2016	06/27/2015	06/08/2014	10/29/2013	03/31/2013
		Final Maturity	Years	20.58	18.32	16.07	14.07	12.57	11.32	10.07	9.32
			Date	11/21/2027	08/21/2025	05/21/2023	05/21/2021	11/21/2019	08/21/2018	05/21/2017	08/21/2016
	Without optional redemption *	Average life	Years	15.26	13.23	11.56	10.19	9.05	8.10	7.31	6.64
			Date	07/29/2022	07/18/2020	11/17/2018	03/07/2017	05/16/2016	05/06/2015	08/20/2014	12/18/2013
		Final Maturity	Years	36.33	36.33	36.33	36.33	36.33	36.33	36.33	36.33
			Date	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043
Series C	With optional redemption *	Average life	Years	14.46	12.38	10.65	9.25	8.17	7.27	6.51	5.92
			Date	09/10/2021	10/09/2019	12/21/2017	07/29/2016	06/27/2015	06/08/2014	10/29/2013	03/31/2013
		Final Maturity	Years	20.58	18.32	16.07	14.07	12.57	11.32	10.07	9.32
			Date	11/21/2027	08/21/2025	05/21/2023	05/21/2021	11/21/2019	08/21/2018	05/21/2017	08/21/2016
	Without optional redemption *	Average life	Years	15.26	13.23	11.56	10.18	9.05	8.10	7.31	6.64
			Date	07/28/2022	07/18/2020	11/16/2018	03/07/2017	05/15/2016	04/06/2015	08/20/2014	12/18/2013
		Final Maturity	Years	36.33	36.33	36.33	36.33	36.33	36.33	36.33	36.33
			Date	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043
Series D	With optional redemption *	Average life	Years	14.46	12.38	10.65	9.26	8.17	7.28	6.51	5.93
			Date	10/10/2021	11/09/2019	12/22/2017	07/29/2016	06/27/2015	06/08/2014	10/29/2013	03/31/2013
		Final Maturity	Years	20.58	18.32	16.07	14.07	12.57	11.32	10.07	9.32
			Date	11/21/2027	08/21/2025	05/21/2023	05/21/2021	11/21/2019	08/21/2018	05/21/2017	08/21/2016
	Without optional redemption *	Average life	Years	15.26	13.23	11.56	10.19	9.05	8.10	7.31	6.64
			Date	07/29/2022	07/18/2020	11/17/2018	03/07/2017	05/16/2016	05/06/2015	08/20/2014	12/18/2013
		Final Maturity	Years	36.33	36.33	36.33	36.33	36.33	36.33	36.33	36.33
			Date	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043
Series E	With optional redemption *	Average life	Years	15.45	13.41	11.61	10.10	8.96	8.02	7.14	6.56
			Date	07/10/2022	09/22/2020	04/12/2018	02/06/2017	11/04/2016	05/05/2015	06/19/2014	11/19/2013
		Final Maturity	Years	20.58	18.32	16.07	14.07	12.57	11.32	10.07	9.32
			Date	11/21/2027	08/21/2025	05/21/2023	05/21/2021	11/21/2019	08/21/2018	05/21/2017	08/21/2016
	Without optional redemption *	Average life	Years	23.28	22.36	21.68	21.17	20.77	20.45	20.20	19.99
			Date	05/08/2030	03/09/2029	12/28/2028	06/23/2028	01/30/2028	07/10/2027	06/07/2027	04/21/2027
		Final Maturity	Years	36.33	36.33	36.33	36.33	36.33	36.33	36.33	36.33
			Date	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.09%	846,800,000.00	5.99%	94.09%	846,800,000.00	5.99%
Series A1	3.33%	30,000,000.00		3.33%	30,000,000.00	
Series A2	90.76%	816,800,000.00		90.76%	816,800,000.00	
Series B	1.73%	15,600,000.00	4.24%	1.73%	15,600,000.00	4.24%
Series C	1.70%	15,300,000.00	2.51%	1.70%	15,300,000.00	2.51%
Series D	1.09%	9,800,000.00	1.41%	1.09%	9,800,000.00	1.41%
Series E	1.39%	12,500,000.00		1.39%	12,500,000.00	
Issue of Bonds		900,000,000.00			900,000,000.00	
Reserve Fund	1.41%	12,500,000.00		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		35,078,331.02	3.880%
Amortization Account		103,627,831.68	4.057%
Servicer ppal collect not yet credited		2,741,057.82	
Servicer ints collect not yet credited		994,404.07	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		549,154.61	5.830%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Swap
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Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Collateral: Residential mortgage credits

General

	Current	At constitution date
Count	5,810	6,213
Principal		
Principal outstanding	764,703,126.03	887,508,156.19
Average loan	131,618.44	142,846.96
Minimum	399.96	230.46
Maximum	822,053.11	965,633.30
Interest rate		
Weighted average (wac)	4.23%	2.80%
Minimum	3.57%	2.45%
Maximum	6.11%	4.34%
Final maturity		
Weighted average (WARM) (months)	293	313
Minimum	05/10/2007	03/19/2006
Maximum	06/02/2043	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.31	7.02	0.13	6.90
10.01 - 20%	1.85	16.13	1.04	16.54
20.01 - 30%	4.54	25.73	3.49	25.68
30.01 - 40%	9.15	35.38	7.18	35.46
40.01 - 50%	14.74	45.33	12.06	45.39
50.01 - 60%	19.98	54.92	18.70	55.12
60.01 - 70%	26.96	65.13	24.96	65.47
70.01 - 80%	22.47	73.74	32.45	75.21
Weighted average (WALTV)		56.51		60.15
Minimum		0.38		0.27
Maximum		77.64		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.64%	0.76%	0.66%	0.61%
Annual Percentage Rate (CPR)	6.54%	7.42%	8.72%	7.64%	7.09%

Geographic distribution

	Current	At constitution date
Andalucia	10.59%	10.69%
Aragon	2.10%	2.08%
Asturias	1.24%	1.25%
Balearic Islands	4.03%	4.14%
Basque Country	0.37%	0.37%
Canary Islands	4.49%	4.48%
Cantabria	1.06%	1.06%
Castilla-La Mancha	4.89%	4.89%
Castilla-Leon	4.76%	4.80%
Catalonia	16.83%	16.59%
Extremadura	1.20%	1.15%
Galicia	3.34%	3.42%
La Rioja	0.19%	0.19%
Madrid	34.66%	34.72%
Murcia	1.12%	1.11%
Navarra	1.60%	1.52%
Valencia	7.54%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	68	13,769.78	13,680.12	0.00	27,449.90	47.98	10,046,272.87	10,073,722.77	79.54	53.54
1 to 2 months	8	9,482.09	7,808.09	0.00	17,290.18	30.22	1,799,652.17	1,816,942.35	14.35	61.02
2 to 3 months	5	4,740.07	5,460.72	0.00	10,200.79	17.83	641,859.44	652,060.23	5.15	62.90
3 to 6 months	1	524.38	1,743.46	0.00	2,267.84	3.96	120,745.33	123,013.17	0.97	54.09
Total	82	28.516,32	28,692.39	0.00	57,208.71		12,608,529.81	12,665,738.52		54.93

Each range includes the beginning but not the ending time

Additional information

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