

# BANKINTER 11 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 05/31/2007  
**Currency:** EUR

**Date of constitution**  
 11/28/2005

**VAT Reg. no.**  
 G84520899

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**

Bankinter  
 IXIS CIB  
 Fortis Bank  
 Merrill Lynch International

**Bond Underwriters and Placement Agents**

Bankinter  
 IXIS CIB  
 Fortis Bank  
 Merrill Lynch International

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**  
 Bankinter

**Amortisation Account**  
 Bankinter

**Start-up Loan**  
 Bankinter

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313714000	12/02/2005 300	0.00 0.00	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov		05/21/2007 08/21/2048	Amortized		Aaa AAA	
Series A2 ES0313714018	12/02/2005 8,168	88,586.68 723,576,002.24 88.59%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	4.2130% 08/21/2007 953.773412 Gross 810.707400 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances		Aaa AAA AAA	
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	4.3730% 08/21/2007 1,117.544444 Gross 949.912777 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securitial		Aa3 A Aa3 A	
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	4.6230% 08/21/2007 1,181.433333 Gross 1,004.218333 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securitial		Baa1 BBB- Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	6.3230% 08/21/2007 1,615.877778 Gross 1,373.496111 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securitial		Ba3 BB- Ba3 BB-	
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	7.9730% 08/21/2007 2,037.544444 Gross 1,731.912777 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction		Ca n.c. Ca n.c.	
<b>Total</b>		<b>776,776,002.24</b>	<b>900,000,000.00</b>							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)									
		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
		% Annual equivalent CPR									
		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A2	With optional redemption *	Average life	Years	11.43	9.53	8.07	6.91	6.01	5.27	4.69	4.23
	Final Maturity	Years	Date	01/11/2018	06/12/2016	06/23/2015	04/25/2014	03/06/2013	04/09/2012	07/02/2012	08/20/2011
Series B	With optional redemption *	Average life	Years	11.81	9.98	8.55	7.42	6.51	5.77	5.16	4.65
	Final Maturity	Years	Date	03/20/2019	05/19/2017	12/14/2015	10/28/2014	11/30/2013	06/03/2013	07/26/2012	01/23/2012
Series C	With optional redemption *	Average life	Years	16.93	14.39	12.31	10.60	9.25	8.12	7.24	6.51
	Final Maturity	Years	Date	04/30/2024	10/16/2021	09/19/2019	12/31/2017	08/28/2016	10/07/2015	08/24/2014	01/12/2013
Series D	With optional redemption *	Average life	Years	17.61	15.20	13.17	11.51	10.14	9.01	8.08	7.28
	Final Maturity	Years	Date	05/01/2025	06/08/2022	07/29/2020	11/30/2018	07/18/2017	01/06/2016	06/26/2015	08/09/2014
Series E	With optional redemption *	Average life	Years	16.93	14.39	12.31	10.60	9.25	8.12	7.24	6.51
	Final Maturity	Years	Date	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
		% CE	% CE		% CE	
Class A	93.15%	723,576,002.24	6.96%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	93.15%	723,576,002.24		90.76%	816,800,000.00	
Series B	2.01%	15,600,000.00	4.92%	1.73%	15,600,000.00	4.24%
Series C	1.97%	15,300,000.00	2.92%	1.70%	15,300,000.00	2.51%
Series D	1.26%	9,800,000.00	1.64%	1.09%	9,800,000.00	1.41%
Series E	1.61%	12,500,000.00		1.39%	12,500,000.00	
Issue of Bonds		776,776,002.24			900,000,000.00	
Reserve Fund	1.64%	12,500,000.00		1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,219,492.38	4.130%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	2,049,519.87		
Servicer ints collect not yet credited	768,393.42		
Liabilities	Available	Balance	Interest
Start-up Loan		512,544.30	6.070%

#### Additional information

# BANKINTER 11 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 05/31/2007  
**Currency:** EUR

**Date of constitution**  
 11/28/2005

**VAT Reg. no.**  
 G84520899

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**

Bankinter  
 IXIS CIB  
 Fortis Bank  
 Merrill Lynch International

**Bond Underwriters and Placement Agents**

Bankinter  
 IXIS CIB  
 Fortis Bank  
 Merrill Lynch International

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Bankinter

**Amortisation Account**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Ernst & Young

### Collateral: Residential mortgage credits

General			
	Current	At constitution date	
Count	5,794	6,213	
Principal			
Principal outstanding	758,921,109.55	887,508,156.19	
Average loan	130,983.97	142,846.96	
Minimum	274.83	230.46	
Maximum	821,033.99	965,633.30	
Interest rate			
Weighted average (wac)	4.33%	2.80%	
Minimum	3.66%	2.45%	
Maximum	6.11%	4.34%	
Final maturity			
Weighted average (WARM) (months)	292	313	
Minimum	06/24/2007	03/19/2006	
Maximum	06/02/2043	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.33	7.01	0.13	6.90
10.01 - 20%	1.85	16.10	1.04	16.54
20.01 - 30%	4.72	25.73	3.49	25.68
30.01 - 40%	9.19	35.43	7.18	35.46
40.01 - 50%	14.92	45.28	12.06	45.39
50.01 - 60%	19.84	54.90	18.70	55.12
60.01 - 70%	27.14	65.06	24.96	65.47
70.01 - 80%	22.01	73.68	32.45	75.21
Weighted average (WALTV)	56.32		60.15	
Minimum	0.12		0.27	
Maximum	77.55		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.58%	0.74%	0.66%	0.61%
Annual Percentage Rate (CPR)	6.06%	6.79%	8.57%	7.61%	7.03%

Geographic distribution		
	Current	At constitution date
Andalucia	10.63%	10.69%
Aragon	2.09%	2.06%
Asturias	1.24%	1.25%
Balearic Islands	4.01%	4.14%
Basque Country	0.37%	0.37%
Canary Islands	4.48%	4.48%
Cantabria	1.06%	1.06%
Castilla-La Mancha	4.89%	4.89%
Castilla-Leon	4.73%	4.80%
Catalonia	16.82%	16.59%
Extremadura	1.21%	1.15%
Galicia	3.33%	3.42%
La Rioja	0.18%	0.19%
Madrid	34.65%	34.72%
Murcia	1.12%	1.11%
Navarra	1.60%	1.52%
Valencia	7.57%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	48	9,687.52	11,997.35	0.00	21,684.87	53.48	7,285,028.17	7,306,713.04	79.20	62.51
1 to 2 months	10	6,191.56	7,457.39	0.00	13,648.95	33.66	1,609,282.59	1,622,931.54	17.59	58.18
2 to 3 months	1	597.23	1,781.79	0.00	2,379.02	5.87	169,595.38	171,974.40	1.86	68.17
3 to 6 months	1	656.66	2,178.14	0.00	2,834.80	6.99	120,613.05	123,447.85	1.34	54.28
Total	60	17,132.97	23,414.67	0.00	40,547.64		9,184,519.19	9,225,066.83		61.67

Each range includes the beginning but not the ending time

#### Additional information