BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2007
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
G84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313714000	12/02/2005 300	0.00 0.00 0.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov		05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	Amortized		Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	88,586.68 723,576,002.24 88.59%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	4.2130% 08/21/2007 953.773412 Gross 810.707400 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	4.3730% 08/21/2007 1,117.544444 Gross 949.912777 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 A	Aa3 A
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	4.6230% 08/21/2007 1,181.433333 Gross 1,004.218333 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	6.3230% 08/21/2007 1,615.877778 Gross 1,373.496111 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	7.9730% 08/21/2007 2,037.544444 Gross 1,731.912777 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		776,776,002.24	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	11.32	9.43	7.99	6.84	5.95	5.22	4.64	4.18
			Date	10/20/2018	02/12/2016	06/24/2015	04/30/2014	11/06/2013	09/15/2012	02/19/2012	03/09/2011
		Final Maturity	Years	22.91	20.41	18.16	15.90	14.15	12.40	11.15	10.15
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	11/21/2019	08/21/2018	08/21/2017
	Without optional redemption *	Average life	Years	11.70	9.88	8.47	7.35	6.45	5.72	5.12	4.61
			Date	08/03/2019	05/15/2017	12/16/2015	02/11/2014	09/12/2013	03/17/2013	09/08/2012	08/02/2012
		Final Maturity	Years	36.17	36.17	36.17	36.17	36.17	36.17	36.17	36.17
			Date	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043
Series B	With optional redemption *	Average life	Years	16.84	14.31	12.24	10.53	9.19	8.06	7.19	6.46
			Date	04/26/2024	10/15/2021	09/22/2019	06/01/2018	05/09/2016	07/19/2015	03/09/2014	12/14/2013
		Final Maturity	Years	22.91	20.41	18.16	15.90	14.15	12.40	11.15	10.15
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	11/21/2019	08/21/2018	08/21/2017
	Without optional redemption *	Average life	Years	17.52	15.11	13.10	11.45	10.09	8.96	8.03	7.24
			Date	01/01/2025	06/08/2022	02/08/2020	07/12/2018	07/28/2017	06/13/2016	10/07/2015	09/23/2014
		Final Maturity	Years	36.17	36.17	36.17	36.17	36.17	36.17	36.17	36.17
			Date	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043
Series C	With optional redemption *	Average life	Years	16.84	14.31	12.24	10.53	9.19	8.06	7.19	6.46
			Date	04/26/2024	10/15/2021	09/21/2019	05/01/2018	04/09/2016	07/19/2015	03/09/2014	12/13/2013
		Final Maturity	Years	22.91	20.41	18.16	15.90	14.15	12.40	11.15	10.15
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	11/21/2019	08/21/2018	08/21/2017
	Without optional redemption *	Average life	Years	17.52	15.11	13.10	11.45	10.09	8.96	8.03	7.24
			Date	01/01/2025	06/08/2022	01/08/2020	06/12/2018	07/28/2017	06/13/2016	10/07/2015	09/23/2014
		Final Maturity	Years	36.17	36.17	36.17	36.17	36.17	36.17	36.17	36.17
			Date	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043
Series D	With optional redemption *	Average life	Years	16.84	14.31	12.24	10.53	9.19	8.06	7.19	6.46
			Date	04/26/2024	10/16/2021	09/22/2019	06/01/2018	05/09/2016	07/19/2015	04/09/2014	12/14/2013
		Final Maturity	Years	22.91	20.41	18.16	15.90	14.15	12.40	11.15	10.15
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	11/21/2019	08/21/2018	08/21/2017
	Without optional redemption *	Average life	Years	17.52	15.12	13.10	11.45	10.09	8.96	8.03	7.24
			Date	01/01/2025	07/08/2022	02/08/2020	07/12/2018	07/28/2017	06/13/2016	10/07/2015	09/23/2014
		Final Maturity	Years	36.17	36.17	36.17	36.17	36.17	36.17	36.17	36.17
			Date	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043
Series E	With optional redemption *	Average life	Years	17.77	15.29	13.26	11.47	10.09	8.83	7.90	7.15
			Date	01/04/2025	09/10/2022	09/28/2020	12/13/2018	07/30/2017	04/25/2016	05/21/2015	08/21/2014
		Final Maturity	Years	22.91	20.41	18.16	15.90	14.15	12.40	11.15	10.15
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	11/21/2019	08/21/2018	08/21/2017
	Without optional redemption *	Average life	Years	24.36	23.12	22.21	21.54	21.03	20.64	20.33	20.08
			Date	01/11/2031	07/08/2030	08/09/2029	06/01/2029	05/07/2028	02/13/2028	10/23/2027	07/24/2027
		Final Maturity	Years	36.17	36.17	36.17	36.17	36.17	36.17	36.17	36.17
			Date	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043	08/21/2043

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	93.15%	723,576,002.24	6.96%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	93.15%	723,576,002.24		90.76%	816,800,000.00	
Series B	2.01%	15,600,000.00	4.92%	1.73%	15,600,000.00	4.24%
Series C	1.97%	15,300,000.00	2.92%	1.70%	15,300,000.00	2.51%
Series D	1.26%	9,800,000.00	1.64%	1.09%	9,800,000.00	1.41%
Series E	1.61%	12,500,000.00		1.39%	12,500,000.00	
Issue of Bonds		776,776,002.24			900,000,000.00	
Reserve Fund	1.64%	12,500,000.00		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		26,662,609.98	4.130%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,343,183.16	
Servicer ints collect not yet credited		954,793.10	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		512,544.30	6.070%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young

Collateral: Residential mortgage credits

General

	Current	At constitution date
Count	5,768	6,213
Principal		
Principal outstanding	752,739,850.29	887,508,156.19
Average loan	130,502.75	142,846.96
Minimum	766.74	230.46
Maximum	820,011.24	965,633.30
Interest rate		
Weighted average (wac)	4.41%	2.80%
Minimum	3.75%	2.45%
Maximum	6.11%	4.34%
Final maturity		
Weighted average (WARM) (months)	291	313
Minimum	08/06/2007	03/19/2006
Maximum	06/02/2043	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.35	7.04	0.13	6.90
10.01 - 20%	1.84	16.07	1.04	16.54
20.01 - 30%	4.81	25.65	3.49	25.68
30.01 - 40%	9.29	35.40	7.18	35.46
40.01 - 50%	15.05	45.29	12.06	45.39
50.01 - 60%	19.92	54.92	18.70	55.12
60.01 - 70%	26.97	65.01	24.96	65.47
70.01 - 80%	21.76	73.61	32.45	75.21
Weighted average (WALTV)		56.16		60.15
Minimum		0.36		0.27
Maximum		77.47		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.58%	0.55%	0.64%	0.65%	0.60%
Annual Percentage Rate (CPR)	6.74%	6.44%	7.40%	7.54%	7.02%

Geographic distribution

	Current	At constitution date
Andalucia	10.60%	10.69%
Aragon	2.11%	2.08%
Asturias	1.25%	1.25%
Balearic Islands	4.02%	4.14%
Basque Country	0.37%	0.37%
Canary Islands	4.48%	4.48%
Cantabria	1.06%	1.06%
Castilla-La Mancha	4.87%	4.89%
Castilla-Leon	4.74%	4.80%
Catalonia	16.85%	16.59%
Extremadura	1.21%	1.15%
Galicia	3.33%	3.42%
La Rioja	0.19%	0.19%
Madrid	34.62%	34.72%
Murcia	1.12%	1.11%
Navarra	1.61%	1.52%
Valencia	7.58%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	30	6,145.45	5,759.65	0.00	11,905.10	32.55	4,218,557.26	4,230,462.36	63.48	56.22
1 to 2 months	8	5,648.05	8,557.76	0.00	14,205.81	38.84	1,690,947.96	1,705,153.77	25.59	61.69
2 to 3 months	4	2,959.21	4,656.64	0.00	7,615.85	20.82	597,772.44	605,388.29	9.08	63.85
3 to 6 months	1	675.98	2,175.78	0.00	2,851.76	7.80	120,480.30	123,332.06	1.85	54.23
Total	43	15.428,69	21,149.83	0.00	36,578.52		6,627,757.96	6,664,336.48		58.13

Each range includes the beginning but not the ending time

Additional information

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