BANKINTER 11 Fondo de Titulización Hipotecaria

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 08/31/2007
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
G84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313714000	12/02/2005 300	0.00 0.00 0.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov		05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	Amortized		Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	86,041.42 702,786,318.56 86.04%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	4.7850% 11/16/2007 1,052.143164 Gross 894.321689 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	4.9450% 11/16/2007 1,263.722222 Gross 1,074.163889 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aa3 A	Aa3 A
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	5.1950% 11/16/2007 1,327.611111 Gross 1,128.469444 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	6.8950% 11/16/2007 1,762.055556 Gross 1,497.747223 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	8.5450% 11/16/2007 2,183.722222 Gross 1,856.163889 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		755,986,318.56	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	11.38	9.49	8.04	6.88	5.99	5.28	4.70	4.20
			Date	01/15/2019	02/23/2017	12/09/2015	07/17/2014	08/25/2013	07/12/2012	11/05/2012	12/11/2011
		Final Maturity	Years	22.74	20.24	17.99	15.73	13.98	12.48	11.23	9.98
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	08/21/2017
	Without optional redemption *	Average life	Years	11.78	9.96	8.54	7.41	6.51	5.77	5.16	4.66
			Date	07/06/2019	12/08/2017	11/03/2016	01/26/2015	02/03/2014	06/06/2013	10/27/2012	04/25/2012
		Final Maturity	Years	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
			Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045
Series B	With optional redemption *	Average life	Years	16.62	14.11	12.07	10.38	9.06	7.99	7.12	6.37
			Date	07/04/2024	05/10/2021	09/21/2019	12/01/2018	09/19/2016	08/27/2015	11/10/2014	09/01/2014
		Final Maturity	Years	22.74	20.24	17.99	15.73	13.98	12.48	11.23	9.98
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	08/21/2017
	Without optional redemption *	Average life	Years	17.30	14.92	12.93	11.30	9.97	8.86	7.93	7.16
			Date	12/13/2024	07/27/2022	02/08/2020	12/15/2018	08/15/2017	07/07/2016	03/08/2015	10/26/2014
		Final Maturity	Years	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
			Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045
Series C	With optional redemption *	Average life	Years	16.61	14.11	12.07	10.38	9.06	7.99	7.12	6.37
			Date	07/04/2024	04/10/2021	09/21/2019	12/01/2018	09/19/2016	08/26/2015	11/10/2014	09/01/2014
		Final Maturity	Years	22.74	20.24	17.99	15.73	13.98	12.48	11.23	9.98
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	08/21/2017
	Without optional redemption *	Average life	Years	17.30	14.91	12.93	11.30	9.96	8.86	7.93	7.16
			Date	12/12/2024	07/26/2022	02/08/2020	12/15/2018	08/15/2017	07/07/2016	03/08/2015	10/26/2014
		Final Maturity	Years	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
			Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045
Series D	With optional redemption *	Average life	Years	16.62	14.11	12.07	10.38	9.06	8.00	7.12	6.37
			Date	07/04/2024	05/10/2021	09/21/2019	12/01/2018	09/20/2016	08/27/2015	11/10/2014	10/01/2014
		Final Maturity	Years	22.74	20.24	17.99	15.73	13.98	12.48	11.23	9.98
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	08/21/2017
	Without optional redemption *	Average life	Years	17.30	14.92	12.93	11.30	9.97	8.86	7.93	7.16
			Date	12/13/2024	07/27/2022	02/08/2020	12/15/2018	08/15/2017	07/07/2016	04/08/2015	10/26/2014
		Final Maturity	Years	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
			Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045
Series E	With optional redemption *	Average life	Years	17.56	15.10	13.09	11.31	9.94	8.81	7.89	7.02
			Date	03/17/2025	01/10/2022	09/27/2020	12/17/2018	06/08/2017	06/21/2016	07/19/2015	06/09/2014
		Final Maturity	Years	22.74	20.24	17.99	15.73	13.98	12.48	11.23	9.98
			Date	05/21/2030	11/21/2027	08/21/2025	05/21/2023	08/21/2021	02/21/2020	11/21/2018	08/21/2017
	Without optional redemption *	Average life	Years	25.14	23.93	23.03	22.37	21.88	21.50	21.19	20.95
			Date	10/15/2032	07/29/2031	05/09/2030	08/01/2030	11/07/2029	02/21/2029	02/11/2028	06/08/2028
		Final Maturity	Years	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
			Date	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	92.96%	702,786,318.56	7.16%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	92.96%	702,786,318.56		90.76%	816,800,000.00	
Series B	2.06%	15,600,000.00	5.06%	1.73%	15,600,000.00	4.24%
Series C	2.02%	15,300,000.00	3.00%	1.70%	15,300,000.00	2.51%
Series D	1.30%	9,800,000.00	1.68%	1.09%	9,800,000.00	1.41%
Series E	1.65%	12,500,000.00		1.39%	12,500,000.00	
Issue of Bonds		755,986,318.56			900,000,000.00	
Reserve Fund	1.68%	12,500,000.00		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		18,705,747.21	4.710%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,244,349.51	
Servicer ints collect not yet credited		788,933.08	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		475,933.99	6.650%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Swap
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Fund Auditors
Ernst & Young

Collateral: Residential mortgage credits

General

	Current	At constitution date
Count	5,719	6,213
Principal		
Principal outstanding	739,261,738.26	887,508,156.19
Average loan	129,264.16	142,846.96
Minimum	553.25	230.46
Maximum	817,954.81	965,633.30
Interest rate		
Weighted average (wac)	4.53%	2.80%
Minimum	3.97%	2.45%
Maximum	6.11%	4.34%
Final maturity		
Weighted average (WARM) (months)	289	313
Minimum	09/01/2007	03/19/2006
Maximum	05/31/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.35	6.90	0.13	6.90
10.01 - 20%	1.94	15.98	1.04	16.54
20.01 - 30%	5.16	25.66	3.49	25.68
30.01 - 40%	9.04	35.46	7.18	35.46
40.01 - 50%	15.60	45.23	12.06	45.39
50.01 - 60%	20.08	54.94	18.70	55.12
60.01 - 70%	26.89	65.03	24.96	65.47
70.01 - 80%	20.94	73.51	32.45	75.21
Weighted average (WALTV)		55.83		60.15
Minimum		0.33		0.27
Maximum		77.31		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.64%	0.61%	0.67%	0.61%
Annual Percentage Rate (CPR)	5.21%	7.37%	7.08%	7.79%	7.08%

Geographic distribution

	Current	At constitution date
Andalucia	10.62%	10.69%
Aragon	2.11%	2.08%
Asturias	1.26%	1.25%
Balearic Islands	4.04%	4.14%
Basque Country	0.35%	0.37%
Canary Islands	4.50%	4.48%
Cantabria	1.07%	1.06%
Castilla-La Mancha	4.86%	4.89%
Castilla-Leon	4.74%	4.80%
Catalonia	16.87%	16.59%
Extremadura	1.20%	1.15%
Galicia	3.36%	3.42%
La Rioja	0.18%	0.19%
Madrid	34.53%	34.72%
Murcia	1.13%	1.11%
Navarra	1.60%	1.52%
Valencia	7.59%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	44	8,646.06	9,766.19	0.00	18,412.25	41.59	5,671,441.38	5,689,853.63	70.94	58.21
1 to 2 months	9	5,441.06	11,285.59	0.00	16,726.65	37.78	1,710,022.90	1,726,749.55	21.53	57.47
2 to 3 months	3	1,883.95	4,176.08	0.00	6,060.03	13.69	474,522.40	480,582.43	5.99	61.82
3 to 6 months	1	795.10	2,279.20	0.00	3,074.30	6.94	120,213.36	123,287.66	1.54	54.21
Total	57	16.766,17	27,507.06	0.00	44,273.23		7,976,200.04	8,020,473.27		58.19

Each range includes the beginning but not the ending time

Additional information

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