

# BANKINTER 11 Fondo de Titulización Hipotecaria

## Brief report

Date: 12/31/2007  
Currency: EUR

Date of constitution  
11/28/2005

VAT Reg. no.  
G84520899

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers

Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

Bond Paying Agent

Bankinter  
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst & Young

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original		
						Final maturity (legal)	Next			
Series A1 ES0313714000	12/02/2005 300	0.00 0.00 0.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov		05/21/2007 08/21/2048	Amortized	Aaa AAA	Aaa AAA	
Series A2 ES0313714018	12/02/2005 8,168	83,977.66 685,929,526.88 83.98%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	4.7590% 02/21/2008 1,021.326970 Gross 868.127924 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	4.9190% 02/21/2008 1,257.077778 Gross 1,068.516111 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 A	Aa3 A	
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	5.1690% 02/21/2008 1,320.966667 Gross 1,122.821667 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	6.8690% 02/21/2008 1,755.411111 Gross 1,492.099444 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	8.5190% 02/21/2008 2,177.077778 Gross 1,850.516111 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Due to Cash Reserve reduction	Ca n.c.	Ca n.c.	
Total		739,129,526.88 900,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Redemption	Average life	Years	% Monthly CPR (SMM)						1.25	1.44
				0.17	0.34	0.51	0.69	0.87	1.06		
				% Annual equivalent CPR							
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A2	With optional redemption *	Average life	Years	11.07	9.26	7.85	6.72	5.85	5.15	4.59	4.13
		Date		01/21/2019	03/04/2017	04/11/2015	09/18/2014	04/11/2013	02/22/2013	07/30/2012	02/14/2012
		Final Maturity	Years	22.16	19.90	17.65	15.40	13.65	12.15	10.90	9.90
	Without optional redemption *	Average life	Years	11.49	9.73	8.36	7.27	6.39	5.67	5.07	4.58
		Date		06/24/2019	09/21/2017	07/05/2016	04/04/2015	05/18/2014	08/29/2013	01/25/2013	07/28/2012
		Final Maturity	Years	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67
Series B	With optional redemption *	Average life	Years	16.08	13.69	11.70	10.05	8.77	7.73	6.89	6.19
		Date		01/25/2024	03/09/2021	10/09/2019	01/16/2018	06/10/2016	09/22/2015	11/20/2014	10/03/2014
		Final Maturity	Years	22.16	19.90	17.65	15.40	13.65	12.15	10.90	9.90
	Without optional redemption *	Average life	Years	16.80	14.48	12.56	10.98	9.69	8.61	7.72	6.96
		Date		10/13/2024	06/21/2022	07/19/2020	12/20/2018	04/09/2017	08/08/2016	09/19/2015	12/15/2014
		Final Maturity	Years	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67
Series C	With optional redemption *	Average life	Years	16.08	14.48	12.56	10.98	9.68	8.61	7.72	6.96
		Date		10/13/2024	06/21/2022	07/19/2020	12/20/2018	03/09/2017	07/08/2016	09/19/2015	12/15/2014
		Final Maturity	Years	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67
	Without optional redemption *	Average life	Years	16.80	14.48	12.56	10.98	9.69	8.61	7.72	6.96
		Date		08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045	08/21/2045
		Final Maturity	Years	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67
Series D	With optional redemption *	Average life	Years	16.08	14.48	12.56	10.98	9.68	8.61	7.72	6.96
		Date		01/25/2024	04/09/2021	10/09/2019	01/17/2018	06/10/2016	09/22/2015	11/20/2014	10/03/2014
		Final Maturity	Years	22.16	19.90	17.65	15.40	13.65	12.15	10.90	9.90
	Without optional redemption *	Average life	Years	16.80	14.48	12.56	10.98	9.69	8.61	7.72	6.96
		Date		10/14/2024	06/22/2022	07/20/2020	12/20/2018	04/09/2017	08/08/2016	09/19/2015	12/15/2014
		Final Maturity	Years	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67
Series E	With optional redemption *	Average life	Years	16.99	14.70	12.73	10.98	9.64	8.53	7.62	6.89
		Date		12/23/2024	09/09/2022	09/19/2020	12/20/2018	08/17/2017	08/07/2016	11/08/2015	11/18/2014
		Final Maturity	Years	22.16	19.90	17.65	15.40	13.65	12.15	10.90	9.90
	Without optional redemption *	Average life	Years	24.70	23.53	22.68	22.05	21.57	21.21	20.92	20.69
		Date		05/09/2032	06/07/2031	08/28/2030	11/01/2030	07/22/2029	11/03/2029	11/26/2028	02/09/2028
		Final Maturity	Years	37.67	37.67	37.67	37.67	37.67	37.67	37.67	37.67

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	92.80%	685,929,526.88	7.32%	94.09%	846,800,000.00
Series A1	0.00%	0.00	3.33%		30,000,000.00
Series A2	92.80%	685,929,526.88	90.76%		816,800,000.00
Series B	2.11%	15,600,000.00	5.17%	1.73%	15,600,000.00
Series C	2.07%	15,300,000.00	3.07%	1.70%	15,300,000.00
Series D	1.33%	9,800,000.00	1.72%	1.09%	9,800,000.00
Series E	1.69%	12,500,000.00	1.39%		12,500,000.00
Issue of Bonds		739,129,526.88			900,000,000.00
Reserve Fund	1.72%	12,500,000.00	1.41%		12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,087,997.85	4.680%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	4,912,044.85		
Servicer ints collect not yet credited	1,068,431.39		
Liabilities	Available	Balance	Interest
Start-up Loan		439,323.68	6.620%

#### Additional information

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### VAT Reg. no.

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### Management Company

Europea de Titulización, S.G.F.T

### Originator

Bankinter

### Servicer

Bankinter

### Lead Managers

Bankinter

IXIS CIB

Fortis Bank

Merrill Lynch International

### Bond Underwriters and Placement Agents

Bankinter

IXIS CIB

Fortis Bank

Merrill Lynch International

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Amortisation Account

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst & Young

## Collateral: Residential mortgage credits

General			
	Current	At constitution date	
Count	5,631	6,213	
Principal			
Principal outstanding	712,166,317.21	887,508,156.19	
Average loan	126,472.44	142,846.96	
Minimum	230.08	230.46	
Maximum	813,797.88	965,633.30	
Interest rate			
Weighted average (wac)	4.80%	2.80%	
Minimum	4.27%	2.45%	
Maximum	6.50%	4.34%	
Final maturity			
Weighted average (WARM) (months)	284	313	
Minimum	01/08/2008	03/19/2006	
Maximum	05/31/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.42	6.90	0.13	6.90
10.01 - 20%	2.26	16.00	1.04	16.54
20.01 - 30%	5.18	25.61	3.49	25.68
30.01 - 40%	9.75	35.49	7.18	35.46
40.01 - 50%	16.44	45.28	12.06	45.39
50.01 - 60%	20.40	55.01	18.70	55.12
60.01 - 70%	26.50	64.95	24.96	65.47
70.01 - 80%	19.06	73.29	32.45	75.21
Weighted average (WALTV)	55.02		60.15	
Minimum	0.27		0.27	
Maximum	76.99		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.07%	0.74%	0.68%	0.66%	0.62%
Annual Percentage Rate (CPR)	12.09%	8.48%	7.87%	7.64%	7.22%

Geographic distribution		
	Current	At constitution date
Andalucía	10.59%	10.69%
Aragón	2.13%	2.06%
Asturias	1.23%	1.25%
Balearic Islands	4.05%	4.14%
Basque Country	0.35%	0.37%
Canary Islands	4.53%	4.48%
Cantabria	1.09%	1.06%
Castilla-La Mancha	4.88%	4.89%
Castilla-León	4.73%	4.80%
Catalonia	16.96%	16.59%
Extremadura	1.22%	1.15%
Galicia	3.32%	3.42%
La Rioja	0.19%	0.19%
Madrid	34.42%	34.72%
Murcia	1.14%	1.11%
Navarra	1.61%	1.52%
Valencia	7.58%	7.54%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Up to 1 month	44	8,009.89	12,318.42	0.00	20,328.31	30.55	6,236,087.55	6,256,415.86	65.79
1 to 2 months	10	7,635.69	9,114.69	0.00	16,750.38	25.17	1,676,337.65	1,693,088.03	17.80
2 to 3 months	6	6,383.12	13,862.95	0.00	20,246.07	30.42	1,196,803.85	1,217,049.92	12.80
3 to 6 months	1	917.24	3,006.15	0.00	3,923.39	5.90	214,702.18	218,625.57	2.30
6 to 12 months	1	1,097.70	4,202.51	0.00	5,300.21	7.96	119,779.43	125,079.64	1.32
Subtotal	62	24,043.64	42,504.72	0.00	66,548.36	100.00	9,443,710.66	9,510,259.02	100.00
Total	62	24,043.64	42,504.72	0.00	66,548.36		9,443,710.66	9,510,259.02	53.11

Each range includes the beginning but not the ending time

### Additional information