

# BANKINTER 11 Fondo de Titulización Hipotecaria



## Brief report

Date: 09/30/2010  
Currency: EUR

Date of constitution  
11/28/2005

VAT Reg. no.  
V84520899

Management Company  
Europea de Titulización, S.G.F.T

### Originator

Bankinter

### Servicer

Bankinter

### Lead Managers

Bankinter  
IXIS CIB  
Fortis Bank  
Merril Lynch International

### Bond Underwriters and Placement Agents

Bankinter  
IXIS CIB  
Fortis Bank  
Merril Lynch International

### Bond Paying Agent

Bankinter

### Market

IAIF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Amortisation Account

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

## Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313714000	12/02/2005 300	0.00 0.00 0.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov		05/21/2007 08/21/2048	Amortized	Aaa AAA		
Series A2 ES0313714018	12/02/2005 8,168	62,200.70 508,055,317.60 62.20%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	1.0310% 11/22/2010 162.103863 Gross 131.303967 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/22/2010 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	1.1910% 11/22/2010 301.058333 Gross 243.857250 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa3 A	Aa3 A	
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	1.4410% 11/22/2010 364.252778 Gross 295.044750 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	3.1410% 11/22/2010 793.975000 Gross 643.119750 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	4.7910% 11/22/2010 1,211.058333 Gross 980.957250 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.	
Total		561,255,317.60	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				2.00	0.34	0.51	0.69	0.87	1.06	1.25
Series A2	Final Maturity	07/23/2019	04/19/2018	03/25/2017	05/30/2016	10/02/2015	03/23/2015	10/05/2014	05/23/2014	
	Date	11/21/2027	02/21/2026	02/21/2024	08/21/2022	05/21/2021	05/21/2020	05/21/2019	08/21/2018	
Series B	Final Maturity	03/20/2020	12/19/2018	12/14/2017	02/13/2017	11/09/2016	11/09/2015	05/16/2015	12/16/2014	
	Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	
Series C	Final Maturity	06/26/2021	12/21/2019	09/03/2018	09/03/2017	11/13/2016	03/22/2016	08/28/2015	03/15/2015	
	Date	11/21/2027	02/21/2026	02/21/2024	08/21/2022	05/21/2021	05/21/2020	05/21/2019	08/21/2018	
Series D	Final Maturity	04/26/2022	10/24/2020	08/01/2019	07/27/2018	09/23/2017	01/08/2017	06/04/2016	12/01/2015	
	Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	
Series E	Final Maturity	06/30/2022	01/13/2021	08/13/2019	07/20/2018	09/08/2017	12/30/2016	05/06/2016	11/07/2015	
	Date	11/21/2027	02/21/2026	02/21/2024	08/21/2022	05/21/2021	05/21/2020	05/21/2019	08/21/2018	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Class A	90.52%	508,055,317.60	9.69%	94.09%	846,800,000.00
Series A1	0.00%	0.00	3.33%		30,000,000.00
Series A2	90.52%	508,055,317.60	90.76%		816,800,000.00
Series B	2.78%	15,600,000.00	6.85%	1.73%	15,600,000.00
Series C	2.73%	15,300,000.00	4.06%	1.70%	15,300,000.00
Series D	1.75%	9,800,000.00	2.28%	1.09%	9,800,000.00
Series E	2.23%	12,500,000.00	1.39%		12,500,000.00
Issue of Bonds		561,255,317.60			900,000,000.00
Reserve Fund	2.28%	12,500,000.00	1.41%		12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,011,031.52	0.910%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,132,947.65		
Servicer ints collect not yet credited	238,844.60		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T		36,610.27	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

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### Collateral: Residential mortgage credits

General			
	Current	At constitution date	
Count	4,975	6,213	
Principal			
Principal outstanding	543,166,514.09	887,508,156.19	
Average loan	109,179.20	142,846.96	
Minimum	0.16	230.46	
Maximum	772,853.88	965,633.30	
Interest rate			
Weighted average (wac)	1.72%	2.80%	
Minimum	1.53%	2.45%	
Maximum	3.22%	4.34%	
Final maturity			
Weighted average (WARM) (months)	252	313	
Minimum	10/02/2010	03/19/2006	
Maximum	05/13/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.90	6.84	0.13	6.90
10.01 - 20%	3.88	15.99	1.04	16.54
20.01 - 30%	7.70	25.74	3.49	25.68
30.01 - 40%	13.44	35.23	7.18	35.46
40.01 - 50%	19.16	45.15	12.06	45.39
50.01 - 60%	23.77	55.13	18.70	55.12
60.01 - 70%	25.27	64.94	24.96	65.47
70.01 - 80%	5.88	71.47	32.45	75.21
Weighted average (WALTV)	49.76		60.15	
Minimum	0.00		0.27	
Maximum	73.69		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.25%	0.32%	0.42%	0.56%
Annual Percentage Rate (CPR)	1.99%	2.95%	3.74%	4.87%	6.51%

Geographic distribution		
	Current	At constitution date
Andalucia	10.64%	10.69%
Aragon	2.26%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.26%	4.14%
Basque Country	0.34%	0.37%
Canary Islands	4.69%	4.48%
Cantabria	1.06%	1.06%
Castilla-La Mancha	4.62%	4.89%
Castilla-Leon	4.45%	4.80%
Catalonia	17.12%	16.59%
Extremadura	1.19%	1.15%
Galicia	3.29%	3.42%
La Rioja	0.18%	0.19%
Madrid	34.01%	34.72%
Murcia	1.25%	1.11%
Navarra	1.64%	1.52%
Valencia	7.81%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	59	23,021.88	5,969.13	0.00	28,991.01	17.19	8,482,197.66	8,511,188.67	62.93	50.74
from > 1 to ≤ 2 months	14	9,620.92	4,128.58	0.00	13,749.50	8.15	2,064,661.74	2,078,411.24	15.37	58.11
from > 2 to ≤ 3 months	5	7,779.04	2,888.88	0.00	10,667.92	6.33	611,081.31	621,749.23	4.60	46.56
from > 3 to ≤ 6 months	6	14,807.00	7,358.08	0.00	22,165.08	13.14	1,303,539.88	1,325,704.96	9.80	53.21
from > 6 to < 12 months	1	1,485.48	934.44	0.00	2,419.92	1.44	62,098.11	64,518.03	0.48	61.45
from ≥ 12 to < 18 months	1	4,239.42	4,013.28	0.00	8,252.70	4.89	146,359.68	154,612.38	1.14	67.59
from ≥ 18 to < 24 months	2	41,237.07	41,142.35	0.00	82,379.42	48.85	686,727.95	769,107.37	5.69	66.98
Subtotal	88	102,190.81	66,434.74	0.00	168,625.55	100.00	13,356,666.33	13,525,291.88	100.00	52.71
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	88	102,190.81	66,434.74	0.00	168,625.55		13,356,666.33	13,525,291.88		52.71