

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 10/31/2010
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313714000	12/02/2005 300	0.00 0.00 0.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov		05/21/2007 08/21/2048	Amortized	Aaa AAA	Aaa AAA	
Series A2 ES0313714018	12/02/2005 8,168	62,200.70 508,055,317.60 62.20%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	1.0310% 11/22/2010 162.103863 Gross 131.303967 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/22/2010 "Pass-Through" Securial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	1.1910% 11/22/2010 301.058333 Gross 243.857250 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	Aa3 A	Aa3 A	
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	1.4410% 11/22/2010 364.252778 Gross 295.044750 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	Baa1 BBB-	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	3.1410% 11/22/2010 793.975000 Gross 643.119750 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	Ba3 BB-	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	4.7910% 11/22/2010 1,211.058333 Gross 980.957250 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.	
Total		561,255,317.60	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A2	With optional redemption *	Average life	Years	8.96	7.67	6.62	5.80	5.15	4.62	4.17	3.80		
	Final Maturity	Years	Date	08/06/2019	04/23/2018	04/02/2017	06/09/2016	10/15/2015	04/06/2015	10/21/2014	06/09/2014		
Series B	With optional redemption *	Average life	Years	10.90	9.35	8.06	7.06	6.26	5.62	5.06	4.61		
	Final Maturity	Years	Date	07/15/2021	12/25/2019	09/11/2018	09/13/2017	11/25/2016	04/04/2016	09/12/2015	03/31/2015		
Series C	With optional redemption *	Average life	Years	10.90	9.35	8.06	7.06	6.26	5.62	5.06	4.61		
	Final Maturity	Years	Date	07/14/2021	12/25/2019	09/11/2018	09/13/2017	11/25/2016	04/04/2016	09/11/2015	03/31/2015		
Series D	With optional redemption *	Average life	Years	11.68	10.19	8.97	7.97	7.13	6.43	5.84	5.33		
	Final Maturity	Years	Date	04/26/2022	10/29/2020	08/10/2019	08/08/2018	10/07/2017	01/24/2017	06/22/2016	12/20/2015		
Series E	With optional redemption *	Average life	Years	11.68	10.19	8.97	7.97	7.13	6.43	5.84	5.33		
	Final Maturity	Years	Date	01/25/2031	06/26/2030	01/24/2030	10/02/2029	07/07/2029	04/29/2029	03/04/2029	01/18/2029		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Class A	90.52%	508,055,317.60	9.69%	94.09%	846,800,000.00
Series A1	0.00%	0.00	3.33%		30,000,000.00
Series A2	90.52%	508,055,317.60	90.76%		816,800,000.00
Series B	2.78%	15,600,000.00	6.85%	1.73%	15,600,000.00
Series C	2.73%	15,300,000.00	4.06%	1.70%	15,300,000.00
Series D	1.75%	9,800,000.00	2.28%	1.09%	9,800,000.00
Series E	2.23%	12,500,000.00		1.39%	12,500,000.00
Issue of Bonds		561,255,317.60			900,000,000.00
Reserve Fund	2.28%	12,500,000.00		1.41%	12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,957,092.53	0.900%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,361,985.23		
Servicer ints collect not yet credited	264,832.15		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T		36,610.27	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2010
Currency: EUR

Date of constitution
 11/28/2005

VAT Reg. no.
 V84520899

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Underwriters and Placement Agents
 Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage credits

General			
	Current	At constitution date	
Count	4,965	6,213	
Principal			
Principal outstanding	539,728,992.30	887,508,156.19	
Average loan	108,706.75	142,846.96	
Minimum	0.16	230.46	
Maximum	771,053.00	965,633.30	
Interest rate			
Weighted average (wac)	1.74%	2.80%	
Minimum	1.53%	2.45%	
Maximum	3.22%	4.34%	
Final maturity			
Weighted average (WARM) (months)	251	313	
Minimum	11/06/2010	03/19/2006	
Maximum	05/13/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.91	6.75	0.13	6.90
10.01 - 20%	3.90	15.96	1.04	16.54
20.01 - 30%	7.87	25.74	3.49	25.68
30.01 - 40%	13.49	35.26	7.18	35.46
40.01 - 50%	19.19	45.15	12.06	45.39
50.01 - 60%	23.91	55.10	18.70	55.12
60.01 - 70%	25.19	64.91	24.96	65.47
70.01 - 80%	5.54	71.39	32.45	75.21
Weighted average (WALTV)	49.61		60.15	
Minimum	0.00		0.27	
Maximum	73.55		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.18%	0.29%	0.40%	0.55%
Annual Percentage Rate (CPR)	2.68%	2.18%	3.47%	4.67%	6.45%

Geographic distribution		
	Current	At constitution date
Andalucia	10.64%	10.69%
Aragon	2.27%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.27%	4.14%
Basque Country	0.34%	0.37%
Canary Islands	4.69%	4.48%
Cantabria	1.06%	1.06%
Castilla-La Mancha	4.61%	4.89%
Castilla-Leon	4.45%	4.80%
Catalonia	17.13%	16.59%
Extremadura	1.19%	1.15%
Galicia	3.29%	3.42%
La Rioja	0.18%	0.19%
Madrid	33.97%	34.72%
Murcia	1.26%	1.11%
Navarra	1.64%	1.52%
Valencia	7.82%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	56	17,407.89	4,658.71	0.00	22,066.60	12.04	7,300,217.00	7,322,283.60	55.84	47.99
from > 1 to ≤ 2 months	17	16,727.20	6,085.60	0.00	22,812.80	12.44	2,590,786.64	2,613,599.44	19.93	52.54
from > 2 to ≤ 3 months	4	3,965.93	1,762.25	0.00	5,728.18	3.12	507,058.71	512,786.89	3.91	48.00
from > 3 to ≤ 6 months	5	20,283.52	9,175.69	0.00	29,459.21	16.07	1,419,906.35	1,449,365.56	11.05	55.39
from > 6 to < 12 months	3	5,428.73	3,184.95	0.00	8,613.68	4.70	280,281.35	288,995.03	2.20	58.40
from ≥ 12 to < 18 months	1	4,548.43	4,241.36	0.00	8,789.79	4.79	146,050.67	154,840.46	1.18	67.69
from ≥ 18 to < 24 months	2	43,725.24	42,136.74	0.00	85,861.98	46.83	684,239.78	770,101.76	5.87	67.07
Subtotal	88	112,086.94	71,245.30	0.00	183,332.24	100.00	12,928,540.50	13,111,872.74	100.00	50.84
<i>Doubt debts (subjectives)</i>										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	88	112,086.94	71,245.30	0.00	183,332.24		12,928,540.50	13,111,872.74		50.84