

Brief report

Date: 01/31/2013
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Additional Treasury Account
Calyon

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				Current	Original				Final maturity (legal)	Next	Current	Original	
Series A1	ES0313714000	12/02/2005	300	100,000.00	30,000,000.00	Floating	3-M Euribor+0.050%	02/21/2013	05/21/2007	08/21/2048	"Soft-Bullet" except certain circumstances	Aaa	Aaa
Series A2	ES0313714018	12/02/2005	8,168	50,545.23	100,000.00	Floating	3-M Euribor+0.140%	02/21/2013	08/21/2048	02/21/2013	"Pass-Through" Secuential / Pro rata under certain circumstances	A3sf	Aaa
Series B	ES0313714026	12/02/2005	156	100,000.00	15,600,000.00	Floating	3-M Euribor+0.300%	02/21/2013	08/21/2048	02/21/2013	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1sf	Aa3
Series C	ES0313714034	12/02/2005	153	100,000.00	15,300,000.00	Floating	3-M Euribor+0.550%	02/21/2013	08/21/2048	02/21/2013	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1	Baa1
Series D	ES0313714042	12/02/2005	98	100,000.00	9,800,000.00	Floating	3-M Euribor+2.250%	02/21/2013	08/21/2048	02/21/2013	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3	Ba3
Series E	ES0313714059	12/02/2005	125	100,000.00	12,500,000.00	Floating	3-M Euribor+3.900%	02/21/2013	08/21/2048	02/21/2013	To be determined Quarterly Due to Cash Reserve reduction	Ca	Ca
Total				466,053,438.64	900,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A2	With optional redemption *	Average life	Years	7.40	6.38	5.56	4.87	4.35	3.90	3.54	3.25		
		Final Maturity	Years	04/15/2020	04/09/2019	06/11/2018	10/04/2017	03/26/2017	10/13/2016	06/03/2016	02/20/2016		
	Without optional redemption *	Average life	Years	7.65	6.59	5.76	5.09	4.54	4.09	3.71	3.39		
		Final Maturity	Years	07/05/2020	06/22/2019	08/23/2018	12/21/2017	08/04/2017	12/21/2016	08/06/2016	04/12/2016		
	Series B	With optional redemption *	Average life	Years	14.76	13.26	11.76	10.26	9.26	8.26	7.50	7.00	
			Final Maturity	Years	08/21/2027	02/21/2026	08/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020	11/21/2019	
Without optional redemption *		Average life	Years	19.64	18.13	16.59	15.17	13.86	12.66	11.59	10.66		
		Final Maturity	Years	07/08/2032	01/02/2031	06/20/2029	01/20/2028	09/28/2026	07/16/2025	06/21/2024	07/18/2023		
Series C		With optional redemption *	Average life	Years	14.76	13.26	11.76	10.26	9.26	8.26	7.50	7.00	
			Final Maturity	Years	08/21/2027	02/21/2026	08/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020	11/21/2019	
	Without optional redemption *	Average life	Years	21.60	20.40	19.10	17.72	16.38	15.14	13.99	12.93		
		Final Maturity	Years	06/23/2034	04/09/2033	12/24/2031	08/07/2030	04/06/2029	01/07/2028	11/12/2026	10/22/2025		
	Series D	With optional redemption *	Average life	Years	14.76	13.26	11.76	10.26	9.26	8.26	7.50	7.00	
			Final Maturity	Years	08/21/2027	02/21/2026	08/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020	11/21/2019	
Without optional redemption *		Average life	Years	25.10	24.06	22.97	21.90	20.79	19.65	18.50	17.40		
		Final Maturity	Years	12/23/2037	12/05/2036	11/06/2035	10/10/2034	09/01/2033	07/10/2032	05/19/2031	04/10/2030		
Series E		With optional redemption *	Average life	Years	14.76	13.26	11.76	10.26	9.26	8.26	7.50	7.00	
			Final Maturity	Years	08/21/2027	02/21/2026	08/21/2024	02/21/2023	02/21/2022	02/21/2021	05/21/2020	11/21/2019	
	Without optional redemption *	Average life	Years	32.27	32.27	32.27	32.27	32.27	32.27	32.27	32.27		
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE		% CE		% CE
Class A	88.59%	412,853,438.64	11.72%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00	3.33%		30,000,000.00	
Series A2	88.59%	412,853,438.64	90.76%		816,800,000.00	
Series B	3.35%	15,600,000.00	8.28%	1.73%	15,600,000.00	4.24%
Series C	3.28%	15,300,000.00	4.90%	1.70%	15,300,000.00	2.51%
Series D	2.10%	9,800,000.00	2.74%	1.09%	9,800,000.00	1.41%
Series E	2.68%	12,500,000.00		1.39%	12,500,000.00	
Issue of Bonds		466,053,438.64			900,000,000.00	
Reserve Fund	2.74%	12,440,838.99	1.41%		12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,794,748.59	0.190%	
Additional Treasury Account	7,673,401.04	0.190%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,410,948.20		
Servicer ints collect not yet credited	179,353.68		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2013
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Additional Treasury Account
Calyon

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage credits

General		
	Current	At constitution date
Count	4,564	6,213
Principal		
Principal outstanding	442,359,693.09	887,508,156.19
Average loan	96,923.68	142,846.96
Minimum	0.11	230.46
Maximum	724,669.36	965,633.30
Interest rate		
Weighted average (wac)	1.65%	2.80%
Minimum	0.90%	2.45%
Maximum	4.50%	4.34%
Final maturity		
Weighted average (WARM) (months)	229	313
Minimum	02/06/2013	03/19/2006
Maximum	05/13/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.42	6.58	0.13	6.90
10.01 - 20%	5.14	15.84	1.04	16.54
20.01 - 30%	10.53	25.58	3.49	25.68
30.01 - 40%	16.33	35.38	7.18	35.46
40.01 - 50%	22.27	45.18	12.06	45.39
50.01 - 60%	26.09	54.99	18.70	55.12
60.01 - 70%	18.21	63.99	24.96	65.47
70.01 - 80%	0.02	70.24	32.45	75.21
Weighted average (WALTV)	45.45		60.15	
Minimum	0.00		0.27	
Maximum	70.24		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.41%	0.31%	0.27%	0.48%
Annual Percentage Rate (CPR)	3.13%	4.76%	3.61%	3.19%	5.56%

Geographic distribution		
	Current	At constitution date
Andalucia	10.69%	10.69%
Aragon	2.22%	2.08%
Asturias	1.17%	1.25%
Balearic Islands	4.50%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.77%	4.48%
Cantabria	1.05%	1.06%
Castilla-La Mancha	4.47%	4.89%
Castilla-Leon	4.18%	4.80%
Catalonia	17.55%	16.59%
Extremadura	1.21%	1.15%
Galicia	3.16%	3.42%
La Rioja	0.17%	0.19%
Madrid	33.76%	34.72%
Murcia	1.27%	1.11%
Navarra	1.66%	1.52%
Valencia	7.84%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	75	23,065.69	5,220.53	0.00	28,286.22	8.86	9,014,285.13	9,042,571.35	51.92	44.09
from > 1 to ≤ 2 months	25	20,323.80	9,753.47	0.00	30,077.27	9.42	3,693,899.91	3,723,977.18	21.38	49.79
from > 2 to ≤ 3 months	13	13,921.87	5,932.61	0.00	19,854.48	6.22	1,456,534.27	1,476,388.75	8.48	55.35
from > 3 to ≤ 6 months	7	15,055.64	7,137.79	0.00	22,193.43	6.95	953,965.35	986,156.78	5.66	50.22
from > 6 to < 12 months	3	9,027.02	6,157.93	0.00	15,184.95	4.76	330,027.10	345,212.05	1.98	64.29
from ≥ 12 to < 18 months	2	32,024.57	21,994.22	0.00	54,018.79	16.92	744,097.18	798,115.97	4.58	52.14
from ≥ 18 to < 24 months	4	32,134.87	23,398.87	0.00	55,533.74	17.40	502,977.51	558,511.25	3.21	64.02
from ≥ 24 months	2	56,141.42	37,891.74	0.00	94,033.16	29.46	390,385.49	484,418.65	2.78	65.77
Subtotal	131	201,694.88	117,487.16	0.00	319,182.04	100.00	17,096,169.94	17,415,351.98	100.00	47.98
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	131	201,694.88	117,487.16	0.00	319,182.04		17,096,169.94	17,415,351.98		47.98