BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 06/30/2013
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/21/2013 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	47,948.85 391,646,206.80 47.95%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.3400% 08/21/2013 41.662223 Gross 32.913156 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2013 "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0313714026	12/02/2005 156	100,000.00 15,600,000.00 100.00%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.5000% 08/21/2013 127.777778 Gross 100.944445 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A	Aa3 A
Series C ES0313714034	12/02/2005 153	100,000.00 15,300,000.00 100.00%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.7500% 08/21/2013 191.666667 Gross 151.416667 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf BBB-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	100,000.00 9,800,000.00 100.00%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	2.4500% 08/21/2013 626.111111 Gross 494.627778 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B3sf BB-	Ba3 BB-
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	4.1000% 08/21/2013 1,047.777778 Gross 827.744445 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		444,846,206.80	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	7.17	6.15	5.35	4.71	4.20	3.79	3.43	3.12
			Date	07/18/2020	07/15/2019	09/25/2018	02/03/2018	07/31/2017	03/03/2017	10/24/2016	07/02/2016
		Final Maturity	Years	14.26	12.51	11.01	9.76	8.76	8.01	7.26	6.51
			Date	08/21/2027	11/21/2025	05/21/2024	02/21/2023	02/21/2022	05/21/2021	08/21/2020	11/21/2019
	Without optional redemption *	Average life	Years	7.37	6.38	5.58	4.94	4.41	3.97	3.60	3.29
			Date	10/02/2020	10/05/2019	12/18/2018	04/26/2018	10/14/2017	05/07/2017	12/25/2016	09/02/2016
		Final Maturity	Years	18.01	16.52	15.01	13.76	12.51	11.26	10.26	9.51
			Date	05/21/2031	11/21/2029	05/21/2028	02/21/2027	11/21/2025	08/21/2024	08/21/2023	11/21/2022
Series B	With optional redemption *	Average life	Years	14.26	12.51	11.01	9.76	8.76	8.01	7.26	6.51
			Date	08/21/2027	11/21/2025	05/21/2024	02/21/2023	02/21/2022	05/21/2021	08/21/2020	11/21/2019
		Final Maturity	Years	14.26	12.51	11.01	9.76	8.76	8.01	7.26	6.51
			Date	08/21/2027	11/21/2025	05/21/2024	02/21/2023	02/21/2022	05/21/2021	08/21/2020	11/21/2019
	Without optional redemption *	Average life	Years	18.98	17.48	15.99	14.63	13.37	12.22	11.20	10.29
			Date	05/07/2032	11/09/2030	05/13/2029	01/03/2028	09/30/2026	08/06/2025	07/28/2024	09/03/2023
		Final Maturity	Years	19.77	18.52	17.01	15.77	14.51	13.26	12.26	11.26
			Date	02/21/2033	11/21/2031	05/21/2030	02/21/2029	11/21/2027	08/21/2026	08/21/2025	08/21/2024
Series C	With optional redemption *	Average life	Years	14.26	12.51	11.01	9.76	8.76	8.01	7.26	6.51
			Date	08/21/2027	11/21/2025	05/21/2024	02/21/2023	02/21/2022	05/21/2021	08/21/2020	11/21/2019
		Final Maturity	Years	14.26	12.51	11.01	9.76	8.76	8.01	7.26	6.51
			Date	08/21/2027	11/21/2025	05/21/2024	02/21/2023	02/21/2022	05/21/2021	08/21/2020	11/21/2019
	Without optional redemption *	Average life	Years	20.96	19.78	18.51	17.17	15.87	14.67	13.56	12.54
			Date	05/02/2034	02/25/2033	11/19/2031	07/17/2030	03/31/2029	01/16/2028	12/07/2026	11/29/2025
		Final Maturity	Years	22.52	21.27	20.27	19.01	17.77	16.52	15.26	14.26
			Date	11/21/2035	08/21/2034	08/21/2033	05/21/2032	02/21/2031	11/21/2029	08/21/2028	08/21/2027
Series D	With optional redemption *	Average life	Years	14.26	12.51	11.01	9.76	8.76	8.01	7.26	6.51
			Date	08/21/2027	11/21/2025	05/21/2024	02/21/2023	02/21/2022	05/21/2021	08/21/2020	11/21/2019
		Final Maturity	Years	14.26	12.51	11.01	9.76	8.76	8.01	7.26	6.51
			Date	08/21/2027	11/21/2025	05/21/2024	02/21/2023	02/21/2022	05/21/2021	08/21/2020	11/21/2019
	Without optional redemption *	Average life	Years	24.50	23.45	22.40	21.35	20.26	19.15	18.04	16.96
			Date	11/12/2037	10/28/2036	10/08/2035	09/19/2034	08/20/2033	07/08/2032	05/29/2031	05/01/2030
		Final Maturity	Years	31.78	31.78	31.78	31.78	31.78	31.78	31.78	31.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years	14.26	12.51	11.01	9.76	8.76	8.01	7.26	6.51
			Date	08/21/2027	11/21/2025	05/21/2024	02/21/2023	02/21/2022	05/21/2021	08/21/2020	11/21/2019
		Final Maturity	Years	14.26	12.51	11.01	9.76	8.76	8.01	7.26	6.51
			Date	08/21/2027	11/21/2025	05/21/2024	02/21/2023	02/21/2022	05/21/2021	08/21/2020	11/21/2019
	Without optional redemption *	Average life	Years	31.78	31.78	31.78	31.78	31.78	31.78	31.78	31.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
		Final Maturity	Years	31.78	31.78	31.78	31.78	31.78	31.78	31.78	31.78
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	88.04%	391,646,206.80	12.28%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.04%	391,646,206.80		90.76%	816,800,000.00	
Series B	3.51%	15,600,000.00	8.68%	1.73%	15,600,000.00	4.24%
Series C	3.44%	15,300,000.00	5.14%	1.70%	15,300,000.00	2.51%
Series D	2.20%	9,800,000.00	2.87%	1.09%	9,800,000.00	1.41%
Series E	2.81%	12,500,000.00		1.39%	12,500,000.00	
Issue of Bonds		444,846,206.80			900,000,000.00	
Reserve Fund	2.87%	12,411,303.48		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		17,631,235.82	0.190%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,083,376.65	
Servicer ints collect not yet credited		153,163.76	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage credits

General

	Current	At constitution date
Count	4,491	6,213
Principal		
Principal outstanding	427,381,058.29	887,508,156.19
Average loan	95,163.90	142,846.96
Minimum	0.06	230.46
Maximum	714,342.10	965,633.30
Interest rate		
Weighted average (wac)	1.14%	2.80%
Minimum	0.83%	2.45%
Maximum	3.24%	4.34%
Final maturity		
Weighted average (WARM) (months)	225	313
Minimum	07/10/2013	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.52	6.61	0.13	6.90
10.01 - 20%	5.43	15.83	1.04	16.54
20.01 - 30%	10.77	25.59	3.49	25.68
30.01 - 40%	17.34	35.41	7.18	35.46
40.01 - 50%	23.03	45.30	12.06	45.39
50.01 - 60%	26.22	55.07	18.70	55.12
60.01 - 70%	15.69	63.67	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)		44.72		60.15
Minimum		0.00		0.27
Maximum		69.43		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.17%	0.19%	0.26%	0.46%
Annual Percentage Rate (CPR)	1.40%	2.07%	2.25%	3.02%	5.38%

Geographic distribution

	Current	At constitution date
Andalucia	10.66%	10.69%
Aragon	2.23%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.52%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.78%	4.48%
Cantabria	1.06%	1.06%
Castilla-La Mancha	4.46%	4.89%
Castilla-Leon	4.18%	4.80%
Catalonia	17.59%	16.59%
Extremadura	1.21%	1.15%
Galicia	3.11%	3.42%
La Rioja	0.17%	0.19%
Madrid	33.72%	34.72%
Murcia	1.28%	1.11%
Navarra	1.65%	1.52%
Valencia	7.88%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	69	22,689.02	3,617.94	0.00	26,306.96	7.54	8,799,185.71	8,825,492.67	51.51	41.95
from > 1 to ≤ 2 months	25	22,099.36	5,690.44	0.00	27,789.80	7.96	3,367,729.74	3,395,519.54	19.82	48.69
from > 2 to ≤ 3 months	9	8,243.49	2,504.67	0.00	10,748.16	3.08	862,961.53	873,709.69	5.10	42.53
from > 3 to ≤ 6 months	10	23,643.10	8,147.80	0.00	31,790.90	9.11	1,215,414.38	1,247,205.28	7.28	44.97
from > 6 to < 12 months	7	18,157.71	8,750.60	0.00	26,908.31	7.71	787,062.13	813,970.44	4.75	54.60
from ≥ 12 to < 18 months	4	42,405.91	23,170.17	0.00	65,576.08	18.78	965,982.69	1,031,558.77	6.02	54.13
from ≥ 18 to < 24 months	1	16,336.49	5,099.71	0.00	21,436.20	6.14	110,473.10	131,909.30	0.77	52.29
from ≥ 2 years	4	81,868.65	56,691.32	0.00	138,559.97	39.69	677,185.60	815,745.57	4.76	66.97
Subtotal	129	235,443.73	113,672.65	0.00	349,116.38	100.00	16,785,994.88	17,135,111.26	100.00	45.44
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	129	235,443.73	113,672.65	0.00	349,116.38		16,785,994.88	17,135,111.26		45.44

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