BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2013
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	 11/21/2013 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	47,079.05 384,541,680.40 47.08%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.3660% 11/21/2013 44.034605 Gross 34.787338 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/21/2013 "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0313714026	12/02/2005 156	95,422.93 14,885,977.08 95.42%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.5260% 11/21/2013 128.269623 Gross 101.333002 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A	Aa3 A
Series C ES0313714034	12/02/2005 153	95,412.29 14,598,080.37 95.41%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.7760% 11/21/2013 189.213172 Gross 149.478406 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf BBB-	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	95,432.90 9,352,424.20 95.43%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	2.4760% 11/21/2013 603.856977 Gross 477.047012 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	B3sf BB-	Ba3 BB-
Series E ES0313714059	12/02/2005 125	100,000.00 12,500,000.00 100.00%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	4.1260% 11/21/2013 1,054.422222 Gross 832.993555 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		435,878,162.05	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	7.68	6.66	5.79	5.14	4.58	4.09	3.70	3.39
			Date	04/25/2021	04/16/2020	06/04/2019	10/11/2018	03/21/2018	09/21/2017	04/30/2017	01/10/2017
		Final Maturity	Years	13.76	12.26	10.76	9.75	8.75	7.75	7.01	6.51
			Date	05/21/2027	11/21/2025	05/21/2024	05/21/2023	05/21/2022	05/21/2021	08/21/2020	02/21/2020
	Without optional redemption *	Average life	Years	8.58	7.57	6.73	6.02	5.43	4.92	4.49	4.11
			Date	03/18/2022	03/14/2021	05/11/2020	08/27/2019	01/23/2019	07/22/2018	02/14/2018	09/30/2017
		Final Maturity	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series B	With optional redemption *	Average life	Years	7.68	6.66	5.79	5.14	4.58	4.09	3.70	3.39
			Date	04/25/2021	04/16/2020	06/04/2019	10/11/2018	03/21/2018	09/21/2017	04/30/2017	01/10/2017
		Final Maturity	Years	13.76	12.26	10.76	9.75	8.75	7.75	7.01	6.51
			Date	05/21/2027	11/21/2025	05/21/2024	05/21/2023	05/21/2022	05/21/2021	08/21/2020	02/21/2020
	Without optional redemption *	Average life	Years	8.58	7.57	6.73	6.02	5.43	4.92	4.49	4.11
			Date	03/18/2022	03/14/2021	05/11/2020	08/27/2019	01/23/2019	07/22/2018	02/14/2018	09/30/2017
		Final Maturity	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series C	With optional redemption *	Average life	Years	7.68	6.66	5.79	5.14	4.58	4.09	3.70	3.39
			Date	04/25/2021	04/16/2020	06/04/2019	10/11/2018	03/21/2018	09/21/2017	04/30/2017	01/10/2017
		Final Maturity	Years	13.76	12.26	10.76	9.75	8.75	7.75	7.01	6.51
			Date	05/21/2027	11/21/2025	05/21/2024	05/21/2023	05/21/2022	05/21/2021	08/21/2020	02/21/2020
	Without optional redemption *	Average life	Years	8.58	7.57	6.73	6.02	5.43	4.92	4.49	4.11
			Date	03/18/2022	03/14/2021	05/11/2020	08/27/2019	01/23/2019	07/22/2018	02/14/2018	09/30/2017
		Final Maturity	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series D	With optional redemption *	Average life	Years	7.68	6.66	5.79	5.14	4.58	4.09	3.70	3.39
			Date	04/25/2021	04/16/2020	06/04/2019	10/11/2018	03/21/2018	09/21/2017	04/30/2017	01/10/2017
		Final Maturity	Years	13.76	12.26	10.76	9.75	8.75	7.75	7.01	6.51
			Date	05/21/2027	11/21/2025	05/21/2024	05/21/2023	05/21/2022	05/21/2021	08/21/2020	02/21/2020
	Without optional redemption *	Average life	Years	8.58	7.57	6.73	6.02	5.43	4.92	4.49	4.11
			Date	03/18/2022	03/14/2021	05/11/2020	08/27/2019	01/23/2019	07/22/2018	02/14/2018	09/30/2017
		Final Maturity	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years	8.37	7.37	6.44	5.80	5.19	4.61	4.17	3.86
			Date	01/01/2022	01/01/2021	01/26/2020	06/07/2019	10/28/2018	03/30/2018	10/19/2017	06/29/2017
		Final Maturity	Years	13.76	12.26	10.76	9.75	8.75	7.75	7.01	6.51
			Date	05/21/2027	11/21/2025	05/21/2024	05/21/2023	05/21/2022	05/21/2021	08/21/2020	02/21/2020
	Without optional redemption *	Average life	Years	17.20	16.95	16.76	16.62	16.51	16.42	16.35	16.29
			Date	10/30/2030	07/28/2030	05/21/2030	03/30/2030	02/19/2030	01/18/2030	12/23/2029	12/02/2029
		Final Maturity	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	88.22%	384,541,680.40	12.13%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.22%	384,541,680.40		90.76%	816,800,000.00	
Series B	3.42%	14,885,977.08	8.61%	1.73%	15,600,000.00	4.24%
Series C	3.35%	14,598,080.37	5.16%	1.70%	15,300,000.00	2.51%
Series D	2.15%	9,352,424.20	2.95%	1.09%	9,800,000.00	1.41%
Series E	2.87%	12,500,000.00		1.39%	12,500,000.00	
Issue of Bonds		435,878,162.05			900,000,000.00	
Reserve Fund	2.95%	12,500,000.00		1.41%	12,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		13,950,848.94	0.230%
Amortization Account		0.00	
Servicer ppal collect not yet credited		722,488.84	
Servicer ints collect not yet credited		114,674.09	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2013
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage credits

General

	Current	At constitution date
Count	4,467	6,213
Principal		
Principal outstanding	422,027,170.45	887,508,156.19
Average loan	94,476.64	142,846.96
Minimum	0.04	230.46
Maximum	710,200.34	965,633.30
Interest rate		
Weighted average (wac)	1.06%	2.80%
Minimum	0.81%	2.45%
Maximum	3.24%	4.34%
Final maturity		
Weighted average (WARM) (months)	224	313
Minimum	09/03/2013	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.57	6.66	0.13	6.90
10.01 - 20%	5.48	15.81	1.04	16.54
20.01 - 30%	10.78	25.50	3.49	25.68
30.01 - 40%	17.70	35.33	7.18	35.46
40.01 - 50%	23.59	45.30	12.06	45.39
50.01 - 60%	26.29	55.10	18.70	55.12
60.01 - 70%	14.59	63.56	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)		44.42		60.15
Minimum		0.00		0.27
Maximum		69.09		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.08%	0.12%	0.18%	0.23%	0.45%
Annual Percentage Rate (CPR)	0.91%	1.48%	2.10%	2.74%	5.30%

Geographic distribution

	Current	At constitution date
Andalucia	10.68%	10.69%
Aragon	2.23%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.52%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.78%	4.48%
Cantabria	1.07%	1.06%
Castilla-La Mancha	4.43%	4.89%
Castilla-Leon	4.18%	4.80%
Catalonia	17.62%	16.59%
Extremadura	1.20%	1.15%
Galicia	3.10%	3.42%
La Rioja	0.17%	0.19%
Madrid	33.71%	34.72%
Murcia	1.28%	1.11%
Navarra	1.65%	1.52%
Valencia	7.87%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	64	18,214.26	2,556.85	0.00	20,771.11	5.53	6,694,978.17	6,715,749.28	44.71	39.31
from > 1 to ≤ 2 months	20	14,722.24	2,671.23	0.00	17,393.47	4.63	2,362,960.20	2,380,353.67	15.85	41.40
from > 2 to ≤ 3 months	12	18,115.18	4,691.02	0.00	22,806.20	6.07	1,427,795.87	1,450,602.07	9.66	48.41
from > 3 to ≤ 6 months	9	18,387.04	4,843.13	0.00	23,230.17	6.18	1,171,345.57	1,194,575.74	7.95	48.80
from > 6 to < 12 months	12	35,680.69	14,020.12	0.00	49,700.81	13.23	1,246,566.93	1,296,267.74	8.63	46.73
from ≥ 12 to < 18 months	4	49,080.48	24,809.78	0.00	73,890.26	19.67	959,308.12	1,033,198.38	6.88	54.21
from ≥ 2 years	5	104,394.82	63,522.05	0.00	167,916.87	44.69	781,469.02	949,385.89	6.32	64.57
Subtotal	126	258,594.71	117,114.18	0.00	375,708.89	100.00	14,644,423.88	15,020,132.77	100.00	43.63
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	126	258,594.71	117,114.18	0.00	375,708.89		14,644,423.88	15,020,132.77		43.63

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com