

Brief report

Date: 09/30/2013
Currency: EUR

Date of constitution
 11/28/2005

VAT Reg. no.
 V84520899

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Underwriters and Placement Agents
 Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				Current	Original				Final maturity (legal)	Next	Current	Original	
Series A1	ES0313714000	12/02/2005	300	100,000.00	30,000,000.00	Floating	3-M Euribor+0.050%	11/21/2013	05/21/2007	08/21/2048	"Soft-Bullet" except certain circumstances	Aaa	Aaa
Series A2	ES0313714018	12/02/2005	8,168	47,079.05	100,000.00	Floating	3-M Euribor+0.140%	11/21/2013	08/21/2048	11/21/2013	"Pass-Through" Secuential / Pro rata under certain circumstances	A3sf	Aaa
Series B	ES0313714026	12/02/2005	156	95,422.93	100,000.00	Floating	3-M Euribor+0.300%	11/21/2013	08/21/2048	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf	Aa3
Series C	ES0313714034	12/02/2005	153	95,412.29	100,000.00	Floating	3-M Euribor+0.550%	11/21/2013	08/21/2048	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf	Baa1
Series D	ES0313714042	12/02/2005	98	95,432.90	100,000.00	Floating	3-M Euribor+2.250%	11/21/2013	08/21/2048	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	B3sf	Ba3
Series E	ES0313714059	12/02/2005	125	100,000.00	100,000.00	Floating	3-M Euribor+3.900%	11/21/2013	08/21/2048	Quarterly	To be determined Quarterly Due to Cash Reserve reduction	Ca	Ca
Total				435,878,162.05	900,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A2	With optional redemption *	Average life	Years	7.68	6.67	5.81	5.17	4.62	4.12	3.73	3.43		
		Final Maturity	Years	13.76	12.26	10.76	9.75	8.75	7.75	7.01	6.51		
	Without optional redemption *	Average life	Years	8.58	7.58	6.75	6.05	5.46	4.96	4.54	4.16		
		Final Maturity	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53		
	Series B	With optional redemption *	Average life	Years	7.68	6.67	5.81	5.17	4.62	4.12	3.73	3.43	
			Final Maturity	Years	13.76	12.26	10.76	9.75	8.75	7.75	7.01	6.51	
Without optional redemption *		Average life	Years	8.58	7.58	6.75	6.05	5.46	4.96	4.54	4.16		
		Final Maturity	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53		
Series C		With optional redemption *	Average life	Years	7.68	6.67	5.81	5.17	4.62	4.12	3.73	3.43	
			Final Maturity	Years	13.76	12.26	10.76	9.75	8.75	7.75	7.01	6.51	
	Without optional redemption *	Average life	Years	8.58	7.58	6.75	6.05	5.46	4.96	4.54	4.16		
		Final Maturity	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53		
	Series D	With optional redemption *	Average life	Years	7.68	6.67	5.81	5.17	4.62	4.12	3.73	3.43	
			Final Maturity	Years	13.76	12.26	10.76	9.75	8.75	7.75	7.01	6.51	
Without optional redemption *		Average life	Years	8.58	7.58	6.75	6.05	5.46	4.96	4.54	4.16		
		Final Maturity	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53		
Series E		With optional redemption *	Average life	Years	8.37	7.38	6.45	5.81	5.21	4.63	4.19	3.88	
			Final Maturity	Years	13.76	12.26	10.76	9.75	8.75	7.75	7.01	6.51	
	Without optional redemption *	Average life	Years	17.20	16.95	16.77	16.64	16.53	16.44	16.38	16.32		
		Final Maturity	Years	31.53	31.53	31.53	31.53	31.53	31.53	31.53	31.53		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		Current	% CE		
Class A	88.22%	384,541,680.40	12.13%	94.09%	846,800,000.00
Series A1	0.00%	0.00	3.33%		30,000,000.00
Series A2	88.22%	384,541,680.40	90.76%		816,800,000.00
Series B	3.42%	14,885,977.08	8.61%	1.73%	15,600,000.00
Series C	3.35%	14,598,080.37	5.16%	1.70%	15,300,000.00
Series D	2.15%	9,352,424.20	2.95%	1.09%	9,800,000.00
Series E	2.87%	12,500,000.00			12,500,000.00
Issue of Bonds		435,878,162.05			900,000,000.00
Reserve Fund	2.95%	12,500,000.00	1.41%		12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,601,971.82	0.230%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	1,025,250.64		
Servicer ints collect not yet credited	134,258.77		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 11 Fondo de Titulización Hipotecaria

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Collateral: Residential mortgage credits

General		
	Current	At constitution date
Count	4,457	6,213
Principal		
Principal outstanding	419,403,205.83	887,508,156.19
Average loan	94,099.89	142,846.96
Minimum	0.04	230.46
Maximum	708,127.13	965,633.30
Interest rate		
Weighted average (wac)	1.04%	2.80%
Minimum	0.81%	2.45%
Maximum	3.24%	4.34%
Final maturity		
Weighted average (WARM) (months)	223	313
Minimum	10/08/2013	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.58	6.67	0.13	6.90
10.01 - 20%	5.50	15.77	1.04	16.54
20.01 - 30%	10.97	25.48	3.49	25.68
30.01 - 40%	18.03	35.38	7.18	35.46
40.01 - 50%	23.45	45.33	12.06	45.39
50.01 - 60%	25.99	55.02	18.70	55.12
60.01 - 70%	14.47	63.40	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)	44.25			60.15
Minimum	0.00			0.27
Maximum	68.92			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.12%	0.15%	0.22%	0.45%
Annual Percentage Rate (CPR)	1.15%	1.40%	1.73%	2.66%	5.25%

Geographic distribution		
	Current	At constitution date
Andalucia	10.64%	10.69%
Aragon	2.23%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.53%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.78%	4.48%
Cantabria	1.07%	1.06%
Castilla-La Mancha	4.43%	4.89%
Castilla-Leon	4.17%	4.80%
Catalonia	17.63%	16.59%
Extremadura	1.20%	1.15%
Galicia	3.10%	3.42%
La Rioja	0.17%	0.19%
Madrid	33.74%	34.72%
Murcia	1.28%	1.11%
Navarra	1.65%	1.52%
Valencia	7.87%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	75	24,568.98	2,902.95	0.00	27,471.93	6.96	8,612,228.68	8,639,700.61	51.42	43.90
from > 1 to ≤ 2 months	16	11,354.54	2,875.92	0.00	14,230.46	3.60	2,195,752.82	2,209,983.28	13.15	47.00
from > 2 to ≤ 3 months	10	9,447.13	2,165.27	0.00	11,612.40	2.94	903,260.74	914,873.14	5.45	42.80
from > 3 to ≤ 6 months	13	30,496.64	8,203.74	0.00	38,699.38	9.80	1,800,563.50	1,839,253.88	10.95	46.55
from > 6 to < 12 months	11	39,546.53	13,440.86	0.00	52,987.39	13.42	1,160,997.62	1,213,985.01	7.23	46.05
from ≥ 12 to < 24 months	3	43,980.78	21,724.22	0.00	65,705.00	16.64	817,194.34	882,899.34	5.25	52.86
from ≥ 18 to < 24 months	1	8,441.27	3,901.08	0.00	12,342.35	3.13	138,772.21	151,114.56	0.90	64.14
from ≥ 2 years	5	107,494.49	64,382.73	0.00	171,877.22	43.52	778,369.35	950,246.57	5.66	64.63
Subtotal	134	275,320.36	119,596.77	0.00	394,917.13	100.00	16,407,139.26	16,802,056.39	100.00	46.25
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	134	275,320.36	119,596.77	0.00	394,917.13		16,407,139.26	16,802,056.39		46.25