

Brief report

Date: 11/30/2013
Currency: EUR

Date of constitution
 11/28/2005

VAT Reg. no.
 V84520899

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 IXIS CIB
 Fortis Bank
 Merrill Lynch International

Bond Underwriters and Placement Agents
 Bankinter
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Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays

Amortisation Account
 Bankinter

Start-up Loan
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Swap
 Calyon

Assets Custodian
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 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Reference rate and margin	Next coupon	Final maturity (legal)	Next
		Nº bonds	Current	Original	Payment Date				Current	Original
Series A1	ES0313714000	12/02/2005		100,000.00	Floating	02/21/2014	05/21/2007		Aaa	Aaa
		300		30,000,000.00	3-M Euribor+0.050%	21.Feb/May/Aug/Nov	08/21/2048	"Soft-Bullet" except certain circumstances	AAA	AAA
Series A2	ES0313714018	12/02/2005	46,073.54	100,000.00	Floating	0.3580%	08/21/2048	02/21/2014	A3sf	Aaa
		8,168	376,328,674.72	816,800,000.00	3-M Euribor+0.140%	21.Feb/May/Aug/Nov	21.Feb/May/Aug/Nov	"Pass-Through" Secuential / Pro rata under certain circumstances	AA-sf	AAA
			46.07%							
Series B	ES0313714026	12/02/2005	93,384.89	100,000.00	Floating	0.5180%	08/21/2048	To be determined	Ba1sf	Aa3
		156	14,568,042.84	15,600,000.00	3-M Euribor+0.300%	21.Feb/May/Aug/Nov	21.Feb/May/Aug/Nov	"Pass-Through" Pro rata deferred start / Secuential	A	A
			93.38%							
Series C	ES0313714034	12/02/2005	93,374.48	100,000.00	Floating	0.7680%	08/21/2048	To be determined	Ba2sf	Baa1
		153	14,286,295.44	15,300,000.00	3-M Euribor+0.550%	21.Feb/May/Aug/Nov	21.Feb/May/Aug/Nov	"Pass-Through" Pro rata deferred start / Secuential	BBB-	BBB-
			93.37%							
Series D	ES0313714042	12/02/2005	93,394.65	100,000.00	Floating	2.4680%	08/21/2048	To be determined	B3sf	Ba3
		98	9,152,675.70	9,800,000.00	3-M Euribor+2.250%	21.Feb/May/Aug/Nov	21.Feb/May/Aug/Nov	"Pass-Through" Pro rata deferred start / Secuential	BB-	BB-
			93.39%							
Series E	ES0313714059	12/02/2005	98,753.71	100,000.00	Floating	4.1180%	08/21/2048	To be determined	Ca	Ca
		125	12,344,213.75	12,500,000.00	3-M Euribor+3.900%	21.Feb/May/Aug/Nov	21.Feb/May/Aug/Nov	Quarterly Due to Cash Reserve reduction	n.c.	n.c.
			98.75%							
Total			426,679,902.45	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)										
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44			
				% Annual equivalent CPR										
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00			
Series A2	With optional redemption *	Average life	Years	7.59	6.58	5.77	5.08	4.52	4.08	3.69	3.33			
		Final Maturity	Years	06/22/2021	06/17/2020	08/28/2019	12/17/2018	05/28/2018	12/19/2017	07/29/2017	03/21/2017	03/21/2017		
	Without optional redemption *	Average life	Years	8.50	7.51	6.68	5.99	5.40	4.90	4.47	4.10			
		Final Maturity	Years	05/20/2022	05/22/2021	07/24/2020	11/14/2019	04/14/2019	10/14/2018	05/10/2018	12/26/2017	12/26/2017		
	Series B	With optional redemption *	Average life	Years	7.59	6.58	5.77	5.08	4.52	4.08	3.69	3.33		
			Final Maturity	Years	06/22/2021	06/17/2020	08/28/2019	12/17/2018	05/28/2018	12/19/2017	07/29/2017	03/21/2017	03/21/2017	
Without optional redemption *		Average life	Years	8.50	7.51	6.68	5.99	5.40	4.90	4.47	4.10			
		Final Maturity	Years	05/20/2022	05/22/2021	07/24/2020	11/14/2019	04/14/2019	10/14/2018	05/10/2018	12/26/2017	12/26/2017		
Series C		With optional redemption *	Average life	Years	7.59	6.58	5.77	5.08	4.52	4.08	3.69	3.33		
			Final Maturity	Years	06/22/2021	06/17/2020	08/28/2019	12/17/2018	05/28/2018	12/19/2017	07/29/2017	03/21/2017	03/21/2017	
	Without optional redemption *	Average life	Years	8.50	7.51	6.68	5.99	5.40	4.90	4.47	4.10			
		Final Maturity	Years	05/20/2022	05/22/2021	07/24/2020	11/14/2019	04/14/2019	10/14/2018	05/10/2018	12/26/2017	12/26/2017		
	Series D	With optional redemption *	Average life	Years	7.59	6.58	5.77	5.08	4.52	4.08	3.69	3.33		
			Final Maturity	Years	06/22/2021	06/17/2020	08/28/2019	12/17/2018	05/28/2018	12/19/2017	07/29/2017	03/21/2017	03/21/2017	
Without optional redemption *		Average life	Years	8.50	7.51	6.68	5.99	5.40	4.90	4.47	4.10			
		Final Maturity	Years	05/20/2022	05/22/2021	07/24/2020	11/14/2019	04/14/2019	10/14/2018	05/10/2018	12/26/2017	12/26/2017		
Series E		With optional redemption *	Average life	Years	8.14	7.16	6.36	5.61	5.01	4.56	4.12	3.70		
			Final Maturity	Years	01/08/2022	01/15/2021	03/31/2020	06/30/2019	11/24/2018	06/12/2018	01/04/2018	08/01/2017	08/01/2017	
	Without optional redemption *	Average life	Years	16.97	16.73	16.56	16.43	16.33	16.25	16.19	16.13			
		Final Maturity	Years	11/05/2030	08/11/2030	06/09/2030	04/23/2030	03/17/2030	02/16/2030	01/23/2030	01/03/2030	01/03/2030		
	* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%													

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	88.20%	376,328,674.72	11.97%	94.09%	846,800,000.00
Series A1	0.00%	0.00	3.33%	3.33%	30,000,000.00
Series A2	88.20%	376,328,674.72	90.76%	90.76%	816,800,000.00
Series B	3.41%	14,568,042.84	8.46%	1.73%	15,600,000.00
Series C	3.35%	14,286,295.44	5.01%	1.70%	15,300,000.00
Series D	2.15%	9,152,675.70	2.80%	1.09%	9,800,000.00
Series E	2.89%	12,344,213.75	1.39%		12,500,000.00
Issue of Bonds		426,679,902.45			900,000,000.00
Reserve Fund	2.80%	11,601,400.00	1.41%		12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,936,895.37	0.220%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	925,053.70		
Servicer ints collect not yet credited	118,889.41		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BANKINTER 11 Fondo de Titulización Hipotecaria

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Collateral: Residential mortgage credits

General		
	Current	At constitution date
Count	4,438	6,213
Principal		
Principal outstanding	413,701,475.54	887,508,156.19
Average loan	93,218.00	142,846.96
Minimum	0.04	230.46
Maximum	703,976.05	965,633.30
Interest rate		
Weighted average (wac)	1.02%	2.80%
Minimum	0.81%	2.45%
Maximum	3.84%	4.34%
Final maturity		
Weighted average (WARM) (months)	221	313
Minimum	12/04/2013	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.62	6.59	0.13	6.90
10.01 - 20%	5.66	15.80	1.04	16.54
20.01 - 30%	11.02	25.39	3.49	25.68
30.01 - 40%	18.48	35.34	7.18	35.46
40.01 - 50%	23.74	45.31	12.06	45.39
50.01 - 60%	25.74	54.95	18.70	55.12
60.01 - 70%	13.75	63.16	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)	43.91			60.15
Minimum	0.00			0.27
Maximum	68.58			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.13%	0.13%	0.21%	0.44%
Annual Percentage Rate (CPR)	1.62%	1.59%	1.54%	2.50%	5.18%

Geographic distribution		
	Current	At constitution date
Andalucía	10.63%	10.69%
Aragón	2.23%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.54%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.79%	4.48%
Cantabria	1.07%	1.06%
Castilla-La Mancha	4.44%	4.89%
Castilla-León	4.16%	4.80%
Catalonia	17.65%	16.59%
Extremadura	1.20%	1.15%
Galicia	3.10%	3.42%
La Rioja	0.18%	0.19%
Madrid	33.73%	34.72%
Murcia	1.28%	1.11%
Navarra	1.65%	1.52%
Valencia	7.86%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	64	21,787.78	3,230.14	0.00	25,017.92	6.07	7,743,740.20	7,768,758.12	52.23	43.51
from > 1 to ≤ 2 months	12	6,803.90	1,588.38	0.00	8,392.28	2.03	1,192,429.94	1,200,822.22	8.07	44.08
from > 2 to ≤ 3 months	10	12,389.00	2,177.97	0.00	14,566.97	3.53	1,027,896.14	1,042,463.11	7.01	40.51
from > 3 to ≤ 6 months	12	26,726.98	7,668.93	0.00	34,395.91	8.34	1,554,335.44	1,589,733.35	10.68	48.24
from > 6 to < 12 months	8	31,933.31	8,017.76	0.00	39,951.07	9.69	807,106.58	847,057.65	5.69	40.91
from ≥ 12 to < 18 months	5	23,219.80	9,594.60	0.00	32,814.30	7.96	539,961.95	572,776.25	3.85	61.03
from ≥ 18 to < 24 months	3	53,376.48	24,144.98	0.00	77,521.46	18.80	824,287.28	901,808.74	6.06	52.90
from ≥ 2 years	5	113,751.31	65,985.34	0.00	179,736.65	43.58	772,112.53	951,849.18	6.40	64.74
Subtotal	119	289,990.56	122,408.00	0.00	412,398.56	100.00	14,461,870.06	14,874,268.62	100.00	45.58
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	119	289,990.56	122,408.00	0.00	412,398.56		14,461,870.06	14,874,268.62		45.58