# BANKINTER 11 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 09/30/2014
**Currency:** EUR

**Date of constitution**
11/28/2005

**VAT Reg. no.**
V84520899

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankinter

**Servicer**
Bankinter

**Lead Managers**
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

**Bond Underwriters and Placement Agents**
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

**Bond Paying Agent**
Barclays Bank PLC

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
Barclays

**Amortisation Account**
Bankinter

**Start-up Loan**
Bankinter

**Swap**
Calyon

**Assets Custodian**
Bankinter

**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

**Bonds issue**

| Series<br>ISIN Code | Issue date<br>Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor)<br>Current | <br>Original | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon | Redemption<br>Final maturity (legal) | <br>Next | Rating Moody´s / S&P<br>Current | <br>Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A1<br>ES0313714000 | 12/02/2005<br>300 | | 100,000.00<br>30,000,000.00 | Floating<br>3-M Euribor+0.050%<br>21.Feb/May/Aug/Nov | <br>11/21/2014<br>Gross<br>Net | 05/21/2007<br>08/21/2048<br>21.Feb/May/Aug/Nov | <br>"Soft-Bullet" except certain circumstances | Aaa<br>AAA | Aaa<br>AAA |
| Series A2<br>ES0313714018 | 12/02/2005<br>8,168 | 42,841.27<br>349,927,493.36<br>42.84% | 100,000.00<br>816,800,000.00 | Floating<br>3-M Euribor+0.140%<br>21.Feb/May/Aug/Nov | 0.3310%<br>11/21/2014<br>36.238954 Gross<br>28.628774 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov | 11/21/2014<br>"Pass-Through" Secuential / Pro rata under certain circumstances | A1sf<br>AAsf | Aaa<br>AAA |
| Series B<br>ES0313714026 | 12/02/2005<br>156 | 86,833.52<br>13,546,029.12<br>86.83% | 100,000.00<br>15,600,000.00 | Floating<br>3-M Euribor+0.300%<br>21.Feb/May/Aug/Nov | 0.4910%<br>11/21/2014<br>108.956771 Gross<br>86.075849 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov | To be determined<br>"Pass-Through" Pro rata deferred start / Secuential | Baa2sf<br>A | Aa3<br>A |
| Series C<br>ES0313714034 | 12/02/2005<br>153 | 86,823.83<br>13,284,045.99<br>86.82% | 100,000.00<br>15,300,000.00 | Floating<br>3-M Euribor+0.550%<br>21.Feb/May/Aug/Nov | 0.7410%<br>11/21/2014<br>164.415393 Gross<br>129.888160 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov | To be determined<br>"Pass-Through" Pro rata deferred start / Secuential | Ba1sf<br>BBB- | Baa1<br>BBB- |
| Series D<br>ES0313714042 | 12/02/2005<br>98 | 86,842.59<br>8,510,573.82<br>86.84% | 100,000.00<br>9,800,000.00 | Floating<br>3-M Euribor+2.250%<br>21.Feb/May/Aug/Nov | 2.4410%<br>11/21/2014<br>541.733726 Gross<br>427.969644 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov | To be determined<br>"Pass-Through" Pro rata deferred start / Secuential | B2sf<br>Bsf | Ba3<br>BB- |
| Series E<br>ES0313714059 | 12/02/2005<br>125 | 91,216.34<br>11,402,042.50<br>91.22% | 100,000.00<br>12,500,000.00 | Floating<br>3-M Euribor+3.900%<br>21.Feb/May/Aug/Nov | 4.0910%<br>11/21/2014<br>953.646564 Gross<br>753.380786 Net | 08/21/2048<br>Quarterly<br>21.Feb/May/Aug/Nov | To be determined<br>Due to Cash Reserve reduction | Ca<br>n.c. | Ca<br>n.c. |
| Total | | 396,670,184.79 | 900.000.000,00 | | | | | | |

**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)**

| | | | | 0,08 | 0,17 | 0,25 | 0,34 | 0,42 | 0,51 | 0,60 | 0,69 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | % Monthly CPR (SMM) | 0,08 | 0,17 | 0,25 | 0,34 | 0,42 | 0,51 | 0,60 | 0,69 |
| | | | % Annual equivalent CPR | 1,00 | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 |
| Series A2 | With optional redemption * | Average life | Years | 7.84 | 7.29 | 6.79 | 6.32 | 5.95 | 5.55 | 5.23 | 4.94 |
| | | | Date | 06/21/2022 | 12/02/2021 | 06/01/2021 | 12/14/2020 | 07/31/2020 | 03/07/2020 | 11/13/2019 | 07/27/2019 |
| | | Final Maturity | Years | 13.51 | 12.76 | 12.01 | 11.26 | 10.76 | 10.01 | 9.51 | 9.01 |
| | | | Date | 02/21/2028 | 05/21/2027 | 08/21/2026 | 11/21/2025 | 05/21/2025 | 08/21/2024 | 02/21/2024 | 08/21/2023 |
| | Without optional redemption * | Average life | Years | 8.79 | 8.26 | 7.77 | 7.33 | 6.92 | 6.55 | 6.21 | 5.90 |
| | | | Date | 06/03/2023 | 11/20/2022 | 05/27/2022 | 12/16/2021 | 07/21/2021 | 03/08/2021 | 11/03/2020 | 07/11/2020 |
| | | Final Maturity | Years | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 |
| | | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 |
| Series B | With optional redemption * | Average life | Years | 7.84 | 7.29 | 6.79 | 6.32 | 5.95 | 5.55 | 5.23 | 4.94 |
| | | | Date | 06/21/2022 | 12/02/2021 | 06/01/2021 | 12/14/2020 | 07/31/2020 | 03/07/2020 | 11/13/2019 | 07/27/2019 |
| | | Final Maturity | Years | 13.51 | 12.76 | 12.01 | 11.26 | 10.76 | 10.01 | 9.51 | 9.01 |
| | | | Date | 02/21/2028 | 05/21/2027 | 08/21/2026 | 11/21/2025 | 05/21/2025 | 08/21/2024 | 02/21/2024 | 08/21/2023 |
| | Without optional redemption * | Average life | Years | 8.79 | 8.26 | 7.77 | 7.33 | 6.92 | 6.55 | 6.21 | 5.90 |
| | | | Date | 06/03/2023 | 11/20/2022 | 05/27/2022 | 12/16/2021 | 07/21/2021 | 03/08/2021 | 11/03/2020 | 07/11/2020 |
| | | Final Maturity | Years | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 |
| | | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 |
| Series C | With optional redemption * | Average life | Years | 7.84 | 7.29 | 6.79 | 6.32 | 5.95 | 5.55 | 5.23 | 4.94 |
| | | | Date | 06/21/2022 | 12/02/2021 | 06/01/2021 | 12/14/2020 | 07/31/2020 | 03/07/2020 | 11/13/2019 | 07/27/2019 |
| | | Final Maturity | Years | 13.51 | 12.76 | 12.01 | 11.26 | 10.76 | 10.01 | 9.51 | 9.01 |
| | | | Date | 02/21/2028 | 05/21/2027 | 08/21/2026 | 11/21/2025 | 05/21/2025 | 08/21/2024 | 02/21/2024 | 08/21/2023 |
| | Without optional redemption * | Average life | Years | 8.79 | 8.26 | 7.77 | 7.33 | 6.92 | 6.55 | 6.21 | 5.90 |
| | | | Date | 06/03/2023 | 11/20/2022 | 05/27/2022 | 12/16/2021 | 07/21/2021 | 03/08/2021 | 11/03/2020 | 07/11/2020 |
| | | Final Maturity | Years | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 |
| | | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 |
| Series D | With optional redemption * | Average life | Years | 7.84 | 7.29 | 6.79 | 6.32 | 5.95 | 5.55 | 5.23 | 4.94 |
| | | | Date | 06/21/2022 | 12/02/2021 | 06/01/2021 | 12/14/2020 | 07/31/2020 | 03/07/2020 | 11/13/2019 | 07/27/2019 |
| | | Final Maturity | Years | 13.51 | 12.76 | 12.01 | 11.26 | 10.76 | 10.01 | 9.51 | 9.01 |
| | | | Date | 02/21/2028 | 05/21/2027 | 08/21/2026 | 11/21/2025 | 05/21/2025 | 08/21/2024 | 02/21/2024 | 08/21/2023 |
| | Without optional redemption * | Average life | Years | 8.79 | 8.26 | 7.77 | 7.33 | 6.92 | 6.55 | 6.21 | 5.90 |
| | | | Date | 06/03/2023 | 11/20/2022 | 05/27/2022 | 12/16/2021 | 07/21/2021 | 03/08/2021 | 11/03/2020 | 07/11/2020 |
| | | Final Maturity | Years | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 |
| | | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 |
| Series E | With optional redemption * | Average life | Years | 8.65 | 8.12 | 7.61 | 7.12 | 6.77 | 6.30 | 5.97 | 5.65 |
| | | | Date | 04/13/2023 | 09/30/2022 | 03/29/2022 | 09/30/2021 | 05/26/2021 | 12/06/2020 | 08/09/2020 | 04/14/2020 |
| | | Final Maturity | Years | 13.51 | 12.76 | 12.01 | 11.26 | 10.76 | 10.01 | 9.51 | 9.01 |
| | | | Date | 02/21/2028 | 05/21/2027 | 08/21/2026 | 11/21/2025 | 05/21/2025 | 08/21/2024 | 02/21/2024 | 08/21/2023 |
| | Without optional redemption * | Average life | Years | 17.92 | 17.80 | 17.70 | 17.61 | 17.54 | 17.48 | 17.43 | 17.38 |
| | | | Date | 07/17/2032 | 06/03/2032 | 04/27/2032 | 03/28/2032 | 03/01/2032 | 02/08/2032 | 01/19/2032 | 01/02/2032 |
| | | Final Maturity | Years | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 | 30.53 |
| | | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

**Credit enhancement (CE)**

| | Current | | % CE | At issue date | | % CE |
|---|---|---|---|---|---|---|
| Class A | 88.22% | 349,927,493.36 | 11.97% | 94.09% | 846,800,000.00 | 5.99% |
| Series A1 | 0.00% | 0.00 | | 3.33% | 30,000,000.00 | |
| Series A2 | 88.22% | 349,927,493.36 | | 90.76% | 816,800,000.00 | |
| Series B | 3.41% | 13,546,029.12 | 8.46% | 1.73% | 15,600,000.00 | 4.24% |
| Series C | 3.35% | 13,284,045.99 | 5.01% | 1.70% | 15,300,000.00 | 2.51% |
| Series D | 2.15% | 8,510,573.82 | 2.80% | 1.09% | 9,800,000.00 | 1.41% |
| Series E | 2.87% | 11,402,042.50 | | 1.39% | 12,500,000.00 | |
| Issue of Bonds | | 396,670,184.79 | | | 900,000,000.00 | |
| Reserve Fund | 2.80% | 10,787,508.75 | | 1.41% | 12,500,000.00 | |

**Other finantial operations (current)**

| Assets | | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 14,899,508.05 | 0.190% |
| Amortization Account | | 0.00 | |
| Servicer ppal collect not yet credited | | 1,033,498.73 | |
| Servicer ints collect not yet credited | | 116,766.90 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

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**Additional information**
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

# BANKINTER 11 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 09/30/2014
**Currency:** EUR

**Date of constitution**
11/28/2005

**VAT Reg. no.**
V84520899

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
Bankinter

**Servicer**
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**Lead Managers**
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**Bond Underwriters and Placement Agents**
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**Treasury Account**
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Bankinter

**Swap**
Calyon

**Assets Custodian**
Bankinter

**Fund Auditors**
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

**Collateral: Residential mortgage credits**

### General

| | Current | At constitution date |
|---|---|---|
| Count | 4,263 | 6,213 |
| Principal | | |
| Principal outstanding | 382,160,740.28 | 887,508,156.19 |
| Average loan | 89,645.96 | 142,846.96 |
| Minimum | 0.04 | 230.46 |
| Maximum | 683,105.88 | 965,633.30 |
| Interest rate | | |
| Weighted average (wac) | 1.02% | 2.80% |
| Minimum | 0.81% | 2.45% |
| Maximum | 3.84% | 4.34% |
| Final maturity | | |
| Weighted average (WARM) (months) | 214 | 313 |
| Minimum | 10/04/2014 | 03/19/2006 |
| Maximum | 04/25/2045 | 05/31/2040 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% |

### LTV Distribution

| | Current | | At constitution date | |
|---|---|---|---|---|
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 1.67 | 6.43 | 0.13 | 6.90 |
| 10.01 - 20% | 6.48 | 15.67 | 1.04 | 16.54 |
| 20.01 - 30% | 12.25 | 25.56 | 3.49 | 25.68 |
| 30.01 - 40% | 19.42 | 35.13 | 7.18 | 35.46 |
| 40.01 - 50% | 25.22 | 45.10 | 12.06 | 45.39 |
| 50.01 - 60% | 26.58 | 54.95 | 18.70 | 55.12 |
| 60.01 - 70% | 8.39 | 62.59 | 24.96 | 65.47 |
| 70.01 - 80% | | | 32.45 | 75.21 |
| Weighted average (WALTV) | | 42.30 | | 60.15 |
| Minimum | | 0.00 | | 0.27 |
| Maximum | | 66.39 | | 79.43 |

### Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.15% | 0.21% | 0.21% | 0.23% | 0.42% |
| Annual Percentage Rate (CPR) | 1.82% | 2.52% | 2.45% | 2.70% | 4.97% |

### Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 10.71% | 10.69% |
| Aragon | 2.18% | 2.08% |
| Asturias | 1.19% | 1.25% |
| Balearic Islands | 4.63% | 4.14% |
| Basque Country | 0.32% | 0.37% |
| Canary Islands | 4.73% | 4.48% |
| Cantabria | 1.09% | 1.06% |
| Castilla-La Mancha | 4.38% | 4.89% |
| Castilla-Leon | 4.14% | 4.80% |
| Catalonia | 17.84% | 16.59% |
| Extremadura | 1.22% | 1.15% |
| Galicia | 3.04% | 3.42% |
| La Rioja | 0.18% | 0.19% |
| Madrid | 33.58% | 34.72% |
| Murcia | 1.27% | 1.11% |
| Navarra | 1.64% | 1.52% |
| Valencia | 7.88% | 7.54% |

### Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % | |
| *Delinquencies* | | | | | | | | | | |
| Up to 1 month | 54 | 15,634.89 | 2,586.04 | 0.00 | 18,220.93 | 4.01 | 6,798,746.33 | 6,816,967.26 | 45.82 | 45.10 |
| from > 1 to ≤ 2 months | 13 | 7,322.52 | 1,286.80 | 0.00 | 8,609.32 | 1.89 | 1,113,104.51 | 1,121,713.83 | 7.54 | 34.30 |
| from > 2 to ≤ 3 months | 14 | 17,352.63 | 3,744.98 | 0.00 | 21,097.61 | 4.64 | 1,506,063.86 | 1,527,161.47 | 10.27 | 47.22 |
| from > 3 to ≤ 6 months | 15 | 36,010.08 | 7,360.31 | 0.00 | 43,370.39 | 9.54 | 1,737,809.41 | 1,781,179.80 | 11.97 | 38.57 |
| from > 6 to < 12 months | 7 | 33,610.48 | 12,539.58 | 0.00 | 46,150.06 | 10.15 | 991,258.24 | 1,037,408.30 | 6.97 | 48.30 |
| from ≥ 12 to < 18 months | 4 | 24,863.13 | 6,353.42 | 0.00 | 31,216.55 | 6.87 | 400,184.20 | 431,400.75 | 2.90 | 45.77 |
| from ≥ 18 to < 24 months | 6 | 53,731.01 | 13,113.29 | 0.00 | 66,844.30 | 14.70 | 542,805.92 | 609,650.22 | 4.10 | 42.83 |
| from ≥ 2 years | 7 | 157,682.12 | 61,438.66 | 0.00 | 219,120.78 | 48.20 | 1,332,038.43 | 1,551,159.21 | 10.43 | 56.59 |
| Subtotal | 120 | 346,206.86 | 108,423.08 | 0.00 | 454,629.94 | 100.00 | 14,422,010.90 | 14,876,640.84 | 100.00 | 44.42 |
| *Doubt debts (subjectives)* | | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 120 | 346,206.86 | 108,423.08 | 0.00 | 454,629.94 | | 14,422,010.90 | 14,876,640.84 | | 44.42 |



**Additional information**
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