

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 07/31/2015
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Société Générale
Market
AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	0.1280% 08/21/2015 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA	
Series A2 ES0313714018	12/02/2005 8,168	39,563.61 323,155,566.48 39.56%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.1280% 08/21/2015 12.941696 Gross 10.418065 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2015 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AAsf	Aaa AAA	
Series B ES0313714026	12/02/2005 156	80,190.14 12,509,661.84 80.19%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.2880% 08/21/2015 59.019943 Gross 47.511054 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1sf A	Aa3 A	
Series C ES0313714034	12/02/2005 153	80,181.20 12,267,723.60 80.18%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.5380% 08/21/2015 110.240241 Gross 88.743394 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1sf BB+sf	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	80,198.52 7,859,454.96 80.20%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	2.2380% 08/21/2015 458.682069 Gross 369.239066 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf B-sf	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	86,284.73 10,785,591.25 86.28%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.8880% 08/21/2015 857.325077 Gross 690.146687 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.	
Total		366,577,998.13	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A2	Final Maturity	7.38	6.87	6.46	6.02	5.61	5.28	4.98	4.70				
		10/04/2022	03/31/2022	11/01/2021	05/25/2021	12/26/2020	08/30/2020	05/12/2020	01/29/2020				
Series B	Final Maturity	8.43	7.94	7.49	7.09	6.71	6.37	6.05	5.76				
		10/22/2023	04/27/2023	11/15/2022	06/19/2022	02/02/2022	09/30/2021	06/06/2021	02/19/2021				
Series C	Final Maturity	8.43	7.94	7.49	7.09	6.71	6.37	6.05	5.76				
		10/22/2023	04/27/2023	11/15/2022	06/19/2022	02/02/2022	09/30/2021	06/06/2021	02/19/2021				
Series D	Final Maturity	8.43	7.94	7.49	7.09	6.71	6.37	6.05	5.76				
		10/22/2023	04/27/2023	11/15/2022	06/19/2022	02/02/2022	09/30/2021	06/06/2021	02/19/2021				
Series E	Final Maturity	8.15	7.63	7.28	6.79	6.31	5.98	5.65	5.33				
		07/11/2023	01/05/2023	08/27/2022	03/02/2022	09/08/2021	05/10/2021	01/11/2021	09/16/2020				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Class A	88.15%	323,155,566.48	11.97%	94.09%	846,800,000.00
Series A1	0.00%	0.00		3.33%	30,000,000.00
Series A2	88.15%	323,155,566.48		90.76%	816,800,000.00
Series B	3.41%	12,509,661.84	8.46%	1.73%	15,600,000.00
Series C	3.35%	12,267,723.60	5.01%	1.70%	15,300,000.00
Series D	2.14%	7,859,454.96	2.80%	1.09%	9,800,000.00
Series E	2.94%	10,785,591.25		1.39%	12,500,000.00
Issue of Bonds		366,577,998.13			900,000,000.00
Reserve Fund	2.80%	9,962,187.50		1.41%	12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,486,689.83	0.000%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	428,306.88		
Servicer ints collect not yet credited	14,727.46		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage credits

General			
	Current	At constitution date	
Count	4,085	6,213	
Principal			
Principal outstanding	349,584,226.02	887,508,156.19	
Average loan	85,577.53	142,846.96	
Minimum	0.76	230.46	
Maximum	661,749.21	965,633.30	
Interest rate			
Weighted average (wac)	0.75%	2.80%	
Minimum	0.46%	2.45%	
Maximum	2.68%	4.34%	
Final maturity			
Weighted average (WARM) (months)	206	313	
Minimum	08/05/2015	03/19/2006	
Maximum	04/25/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.88	6.51	0.13	6.90
10.01 - 20%	6.96	15.46	1.04	16.54
20.01 - 30%	14.08	25.51	3.49	25.68
30.01 - 40%	21.26	35.24	7.18	35.46
40.01 - 50%	25.83	45.13	12.06	45.39
50.01 - 60%	25.10	54.65	18.70	55.12
60.01 - 70%	4.90	61.96	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)	40.69		60.15	
Minimum	0.00		0.27	
Maximum	64.62		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.22%	0.24%	0.29%	0.42%
Annual Percentage Rate (CPR)	2.21%	2.59%	2.89%	3.44%	4.87%

Geographic distribution		
	Current	At constitution date
Andalucia	10.80%	10.69%
Aragon	2.21%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.72%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.83%	4.48%
Cantabria	1.12%	1.06%
Castilla-La Mancha	4.36%	4.89%
Castilla-Leon	4.05%	4.80%
Catalonia	17.74%	16.59%
Extremadura	1.25%	1.15%
Galicia	3.03%	3.42%
La Rioja	0.19%	0.19%
Madrid	33.44%	34.72%
Murcia	1.28%	1.11%
Navarra	1.59%	1.52%
Valencia	7.89%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	56	14,960.56	1,677.03	0.00	16,637.59	3.18	5,127,888.81	5,144,526.40	41.80	38.35
from > 1 to ≤ 2 months	18	10,612.69	2,265.60	0.00	12,878.29	2.46	1,751,358.46	1,764,236.75	14.33	39.48
from > 2 to ≤ 3 months	4	4,855.83	1,105.52	0.00	5,961.35	1.14	616,459.26	622,420.61	5.06	44.06
from > 3 to ≤ 6 months	10	20,958.91	2,530.86	0.00	23,789.77	4.54	925,736.13	949,525.90	7.72	43.42
from > 6 to < 12 months	8	39,337.01	6,904.91	0.00	46,241.92	8.83	848,954.45	895,196.37	7.27	41.05
from ≥ 12 to < 18 months	4	20,189.84	5,825.51	0.00	26,015.35	4.97	308,441.93	334,457.28	2.72	46.42
from ≥ 18 to < 24 months	2	18,624.43	6,370.34	0.00	24,994.77	4.77	312,803.79	337,798.56	2.74	50.29
from ≥ 2 years	14	284,368.26	82,844.78	0.00	367,213.04	70.11	1,892,037.65	2,259,250.69	18.36	50.48
Subtotal	116	413,907.53	109,824.55	0.00	523,732.08	100.00	11,783,680.48	12,307,412.56	100.00	41.67
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	116	413,907.53	109,824.55	0.00	523,732.08		11,783,680.48	12,307,412.56		41.67