

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 08/31/2015
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313714000	12/02/2005 300	100,000.00	30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/23/2015 Gross Net	05/21/2007 08/21/2048	11/23/2015 "Soft-Bullet" except certain circumstances	Aaa	Aaa	
Series A2 ES0313714018	12/02/2005 8,168	38,526.94 314,688,045.92 38.53%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.1110% 11/23/2015 11,166391 Gross 8.988945 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/23/2015 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf	Aaa	
Series B ES0313714026	12/02/2005 156	78,088.95 12,181,876.20 78.09%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.2710% 11/23/2015 55,256609 Gross 44.481570 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1sf	Aa3	
Series C ES0313714034	12/02/2005 153	78,080.24 11,946,276.72 78.08%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.5210% 11/23/2015 106,219491 Gross 85.506690 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1sf	Baa1	
Series D ES0313714042	12/02/2005 98	78,097.11 7,653,516.78 78.10%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	2.2210% 11/23/2015 452,906835 Gross 364.590002 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf	Ba3	
Series E ES0313714059	12/02/2005 125	83,438.63 10,429,828.75 83.44%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.8710% 11/23/2015 843,365224 Gross 678.909005 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca	Ca	
Total		356,899,544.37	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A2	With optional redemption *	Average life	Years	7.30	6.78	6.36	5.92	5.56	5.17	4.87	4.58		
		Final Maturity	Years	12/05/2022	05/30/2022	12/29/2021	07/19/2021	03/12/2021	10/21/2020	07/02/2020	03/18/2020		
	Without optional redemption *	Average life	Years	8.37	7.88	7.43	7.01	6.64	6.29	5.97	5.67		
		Final Maturity	Years	12/31/2023	07/04/2023	01/21/2023	08/24/2022	04/07/2022	12/01/2021	08/06/2021	04/20/2021		
	Series B	With optional redemption *	Average life	Years	7.30	6.78	6.36	5.92	5.56	5.17	4.87	4.58	
			Final Maturity	Years	12/05/2022	05/30/2022	12/29/2021	07/19/2021	03/12/2021	10/21/2020	07/02/2020	03/18/2020	
Without optional redemption *		Average life	Years	8.37	7.88	7.43	7.01	6.64	6.29	5.97	5.67		
		Final Maturity	Years	12/31/2023	07/04/2023	01/21/2023	08/24/2022	04/07/2022	12/01/2021	08/06/2021	04/20/2021		
Series C		With optional redemption *	Average life	Years	7.30	6.78	6.36	5.92	5.56	5.17	4.87	4.58	
			Final Maturity	Years	12/05/2022	05/30/2022	12/29/2021	07/19/2021	03/12/2021	10/21/2020	07/02/2020	03/18/2020	
	Without optional redemption *	Average life	Years	8.37	7.88	7.43	7.01	6.64	6.29	5.97	5.67		
		Final Maturity	Years	12/31/2023	07/04/2023	01/21/2023	08/24/2022	04/07/2022	12/01/2021	08/06/2021	04/20/2021		
	Series D	With optional redemption *	Average life	Years	7.30	6.78	6.36	5.92	5.56	5.17	4.87	4.58	
			Final Maturity	Years	12/05/2022	05/30/2022	12/29/2021	07/19/2021	03/12/2021	10/21/2020	07/02/2020	03/18/2020	
Without optional redemption *		Average life	Years	8.37	7.88	7.43	7.01	6.64	6.29	5.97	5.67		
		Final Maturity	Years	12/31/2023	07/04/2023	01/21/2023	08/24/2022	04/07/2022	12/01/2021	08/06/2021	04/20/2021		
Series E		With optional redemption *	Average life	Years	8.17	7.64	7.28	6.78	6.43	5.94	5.61	5.28	
			Final Maturity	Years	10/19/2023	04/11/2023	11/28/2022	05/29/2022	01/21/2022	07/28/2021	03/28/2021	11/27/2020	
	Without optional redemption *	Average life	Years	18.45	18.37	18.31	18.25	18.20	18.16	18.13	18.09		
		Final Maturity	Years	01/28/2034	12/30/2033	12/06/2033	11/15/2033	10/29/2033	10/14/2033	09/30/2033	09/19/2033		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current		At issue date		
	% CE	% CE	% CE	% CE	% CE
Class A	88.17%	314,688,045.92	11.97%	94.09%	846,800,000.00
Series A1	0.00%	0.00	3.33%		30,000,000.00
Series A2	88.17%	314,688,045.92	90.76%		816,800,000.00
Series B	3.41%	12,181,876.20	8.46%	1.73%	15,600,000.00
Series C	3.35%	11,946,276.72	5.01%	1.70%	15,300,000.00
Series D	2.14%	7,653,516.78	2.80%	1.09%	9,800,000.00
Series E	2.92%	10,429,828.75	1.39%		12,500,000.00
Issue of Bonds		356,899,544.37			900,000,000.00
Reserve Fund	2.80%	9,701,152.50	1.41%		12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,933,556.49	0.000%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	308,771.65		
Servicer ints collect not yet credited	30,027.76		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage credits

General			
	Current	At constitution date	
Count	4,077	6,213	
Principal			
Principal outstanding	347,134,884.58	887,508,156.19	
Average loan	85,144.69	142,846.96	
Minimum	0.74	230.46	
Maximum	659,584.42	965,633.30	
Interest rate			
Weighted average (wac)	0.74%	2.80%	
Minimum	0.46%	2.45%	
Maximum	2.68%	4.34%	
Final maturity			
Weighted average (WARM) (months)	205	313	
Minimum	09/07/2015	03/19/2006	
Maximum	04/25/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.92	6.55	0.13	6.90
10.01 - 20%	6.97	15.46	1.04	16.54
20.01 - 30%	14.30	25.50	3.49	25.68
30.01 - 40%	21.38	35.24	7.18	35.46
40.01 - 50%	25.87	45.10	12.06	45.39
50.01 - 60%	24.73	54.54	18.70	55.12
60.01 - 70%	4.83	61.80	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)	40.52		60.15	
Minimum	0.00		0.27	
Maximum	64.44		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.17%	0.21%	0.29%	0.41%
Annual Percentage Rate (CPR)	1.60%	2.07%	2.50%	3.48%	4.85%

Geographic distribution		
	Current	At constitution date
Andalucia	10.81%	10.69%
Aragon	2.21%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.73%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.81%	4.48%
Cantabria	1.12%	1.06%
Castilla-La Mancha	4.36%	4.89%
Castilla-Leon	4.05%	4.80%
Catalonia	17.77%	16.59%
Extremadura	1.25%	1.15%
Galicia	3.03%	3.42%
La Rioja	0.19%	0.19%
Madrid	33.41%	34.72%
Murcia	1.28%	1.11%
Navarra	1.59%	1.52%
Valencia	7.90%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	54	16,334.44	1,102.38	0.00	17,436.82	3.20	5,311,220.46	5,328,657.28	39.89	38.86
from > 1 to ≤ 2 months	20	13,319.08	2,227.04	0.00	15,546.12	2.85	2,160,109.44	2,175,655.56	16.29	41.44
from > 2 to ≤ 3 months	11	10,801.15	1,906.69	0.00	12,707.84	2.33	1,109,623.99	1,122,331.83	8.40	35.49
from > 3 to ≤ 6 months	6	17,249.17	2,074.24	0.00	19,323.41	3.55	702,518.12	721,841.53	5.40	40.63
from > 6 to < 12 months	8	40,408.36	7,005.10	0.00	47,411.46	8.70	937,805.20	985,216.66	7.38	43.80
from ≥ 12 to < 18 months	4	20,263.56	4,144.43	0.00	24,407.99	4.48	290,798.60	315,206.59	2.36	39.14
from ≥ 18 to < 24 months	4	36,211.72	11,844.05	0.00	48,055.77	8.82	564,283.55	612,339.32	4.58	51.48
from ≥ 2 years	13	278,868.69	81,041.02	0.00	359,909.71	66.06	1,735,612.37	2,095,522.08	15.69	50.86
Subtotal	122	433,454.17	111,344.95	0.00	544,799.12	100.00	12,811,971.73	13,356,770.85	100.00	41.40
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	122	433,454.17	111,344.95	0.00	544,799.12		12,811,971.73	13,356,770.85		41.40