BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: **09/30/2015**
Currency: **EUR**

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merril Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	11/23/2015 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	38,526.94 314,688,045.92 38.53%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.1110% 11/23/2015 11.166391 Gross 8.988945 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/23/2015 "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AAsf	Aaa AAA
Series B ES0313714026	12/02/2005 156	78,088.95 12,181,876.20 78.09%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.2710% 11/23/2015 55.256609 Gross 44.481570 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf A	Aa3 A
Series C ES0313714034	12/02/2005 153	78,080.24 11,946,276.72 78.08%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.5210% 11/23/2015 106.219491 Gross 85.506690 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1sf BB+sf	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	78,097.11 7,653,516.78 78.10%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	2.2210% 11/23/2015 452.906835 Gross 364.590002 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	83,438.63 10,429,828.75 83.44%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.8710% 11/23/2015 843.365224 Gross 678.909005 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		356,899,544.37	900.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	7.27	6.76	6.35	5.91	5.57	5.18	4.88	4.66
			Date	11/27/2022	05/24/2022	12/25/2021	07/18/2021	03/13/2021	10/23/2020	07/05/2020	04/16/2020
		Final Maturity	Years	12.26	11.51	11.01	10.26	9.76	9.01	8.51	8.26
			Date	11/21/2027	02/21/2027	08/21/2026	11/21/2025	05/21/2025	08/21/2024	02/21/2024	11/21/2023
	Without optional redemption *	Average life	Years	8.34	7.86	7.41	7.01	6.64	6.29	5.98	5.69
			Date	12/21/2023	06/27/2023	01/17/2023	08/22/2022	04/08/2022	12/04/2021	08/10/2021	04/26/2021
		Final Maturity	Years	29.53	29.53	29.53	29.53	29.53	29.53	29.53	29.53
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series B	With optional redemption *	Average life	Years	7.27	6.76	6.35	5.91	5.57	5.18	4.88	4.66
			Date	11/27/2022	05/24/2022	12/25/2021	07/18/2021	03/13/2021	10/23/2020	07/05/2020	04/16/2020
		Final Maturity	Years	12.26	11.51	11.01	10.26	9.76	9.01	8.51	8.26
			Date	11/21/2027	02/21/2027	08/21/2026	11/21/2025	05/21/2025	08/21/2024	02/21/2024	11/21/2023
	Without optional redemption *	Average life	Years	8.34	7.86	7.41	7.01	6.64	6.29	5.98	5.69
			Date	12/21/2023	06/27/2023	01/17/2023	08/22/2022	04/08/2022	12/04/2021	08/10/2021	04/26/2021
		Final Maturity	Years	29.53	29.53	29.53	29.53	29.53	29.53	29.53	29.53
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series C	With optional redemption *	Average life	Years	7.27	6.76	6.35	5.91	5.57	5.18	4.88	4.66
			Date	11/27/2022	05/24/2022	12/25/2021	07/18/2021	03/13/2021	10/23/2020	07/05/2020	04/16/2020
		Final Maturity	Years	12.26	11.51	11.01	10.26	9.76	9.01	8.51	8.26
			Date	11/21/2027	02/21/2027	08/21/2026	11/21/2025	05/21/2025	08/21/2024	02/21/2024	11/21/2023
	Without optional redemption *	Average life	Years	8.34	7.86	7.41	7.01	6.64	6.29	5.98	5.69
			Date	12/21/2023	06/27/2023	01/17/2023	08/22/2022	04/08/2022	12/04/2021	08/10/2021	04/26/2021
		Final Maturity	Years	29.53	29.53	29.53	29.53	29.53	29.53	29.53	29.53
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series D	With optional redemption *	Average life	Years	7.27	6.76	6.35	5.91	5.57	5.18	4.88	4.66
			Date	11/27/2022	05/24/2022	12/25/2021	07/18/2021	03/13/2021	10/23/2020	07/05/2020	04/16/2020
		Final Maturity	Years	12.26	11.51	11.01	10.26	9.76	9.01	8.51	8.26
			Date	11/21/2027	02/21/2027	08/21/2026	11/21/2025	05/21/2025	08/21/2024	02/21/2024	11/21/2023
	Without optional redemption *	Average life	Years	8.34	7.86	7.41	7.01	6.64	6.29	5.98	5.69
			Date	12/21/2023	06/27/2023	01/17/2023	08/22/2022	04/08/2022	12/04/2021	08/10/2021	04/26/2021
		Final Maturity	Years	29.53	29.53	29.53	29.53	29.53	29.53	29.53	29.53
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045
Series E	With optional redemption *	Average life	Years	8.16	7.64	7.27	6.77	6.43	5.94	5.61	5.43
			Date	10/15/2023	04/08/2023	11/27/2022	05/28/2022	01/22/2022	07/29/2021	03/30/2021	01/23/2021
		Final Maturity	Years	12.26	11.51	11.01	10.26	9.76	9.01	8.51	8.26
			Date	11/21/2027	02/21/2027	08/21/2026	11/21/2025	05/21/2025	08/21/2024	02/21/2024	11/21/2023
	Without optional redemption *	Average life	Years	18.44	18.37	18.30	18.25	18.20	18.16	18.13	18.10
			Date	01/24/2034	12/27/2033	12/04/2033	11/15/2033	10/29/2033	10/15/2033	10/02/2033	09/21/2033
		Final Maturity	Years	29.53	29.53	29.53	29.53	29.53	29.53	29.53	29.53
			Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE		At issue date	% CE
Class A	88.17%	314,688,045.92	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	88.17%	314,688,045.92		90.76%	816,800,000.00	
Series B	3.41%	12,181,876.20	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	11,946,276.72	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.14%	7,653,516.78	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.92%	10,429,828.75		1.39%	12,500,000.00	
Issue of Bonds		356,899,544.37			900,000,000.00	
Reserve Fund	2.80%	9,701,152.50		1.41%	12,500,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		13,837,936.89	0.000%
Amortization Account		0.00	
Servicer ppal collect not yet credited		234,499.72	
Servicer ints collect not yet credited		21,360.09	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage credits

General

	Current	At constitution date
Count	4,064	6,213
Principal		
Principal outstanding	344,544,244.69	887,508,156.19
Average loan	84,779.59	142,846.96
Minimum	0.72	230.46
Maximum	657,418.40	965,633.30
Interest rate		
Weighted average (wac)	0.73%	2.80%
Minimum	0.46%	2.45%
Maximum	2.68%	4.34%
Final maturity		
Weighted average (WARM) (months)	204	313
Minimum	10/02/2015	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.95	6.57	0.13	6.90
10.01 - 20%	7.00	15.44	1.04	16.54
20.01 - 30%	14.49	25.51	3.49	25.68
30.01 - 40%	21.53	35.24	7.18	35.46
40.01 - 50%	26.09	45.12	12.06	45.39
50.01 - 60%	24.43	54.53	18.70	55.12
60.01 - 70%	4.51	61.73	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)		40.37		60.15
Minimum		0.00		0.27
Maximum		64.26		79.43

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.16%	0.20%	0.30%	0.41%
Annual Percentage Rate (CPR)	1.90%	1.90%	2.39%	3.49%	4.82%

Geographic distribution

	Current	At constitution date
Andalucia	10.81%	10.69%
Aragon	2.21%	2.08%
Asturias	1.18%	1.25%
Balearic Islands	4.73%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.81%	4.48%
Cantabria	1.12%	1.06%
Castilla-La Mancha	4.37%	4.89%
Castilla-Leon	4.05%	4.80%
Catalonia	17.76%	16.59%
Extremadura	1.25%	1.15%
Galicia	3.03%	3.42%
La Rioja	0.19%	0.19%
Madrid	33.45%	34.72%
Murcia	1.28%	1.11%
Navarra	1.55%	1.52%
Valencia	7.89%	7.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	54	17,044.79	1,330.86	0.00	18,375.65	3.46	4,928,154.55	4,946,530.20	40.48	37.12
from > 1 to ≤ 2 months	10	8,412.17	1,153.81	0.00	9,565.98	1.80	1,154,024.69	1,163,590.67	9.52	47.99
from > 2 to ≤ 3 months	12	16,236.61	2,897.40	0.00	19,134.01	3.61	1,628,294.71	1,647,428.72	13.48	44.42
from > 3 to ≤ 6 months	7	11,847.04	1,690.51	0.00	13,537.55	2.55	541,528.67	555,066.22	4.54	37.52
from > 6 to < 12 months	7	35,961.59	5,374.47	0.00	41,336.06	7.79	786,732.52	828,068.58	6.78	43.29
from ≥ 12 to < 18 months	5	28,300.72	5,734.15	0.00	34,034.87	6.42	450,066.76	484,101.63	3.96	42.71
from ≥ 18 to < 24 months	5	41,623.94	13,028.98	0.00	54,652.92	10.30	600,242.20	654,895.12	5.36	49.22
from ≥ 2 years	12	265,006.53	74,793.90	0.00	339,800.43	64.06	1,601,112.27	1,940,912.70	15.88	49.96
Subtotal	112	424,433.39	106,004.08	0.00	530,437.47	100.00	11,690,156.37	12,220,593.84	100.00	41.85
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	112	424,433.39	106,004.08	0.00	530,437.47		11,690,156.37	12,220,593.84		41.85

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