

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 03/31/2016
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	05/23/2016 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA	
Series A2 ES0313714018	12/02/2005 8,168	36,383.91 297,183,776.88 36.38%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 05/23/2016 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	05/23/2016 "Pass-Through" Securial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA	
Series B ES0313714026	12/02/2005 156	73,745.31 11,504,268.36 73.75%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.1050% 05/23/2016 19.573234 Gross 15.854320 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	A1sf A+sf	Aa3 A	
Series C ES0313714034	12/02/2005 153	73,737.09 11,281,774.77 73.74%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.3550% 05/23/2016 66.168797 Gross 53.596726 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	Baa1sf BB+sf	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	73,753.02 7,227,795.96 73.75%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	2.0550% 05/23/2016 383.116208 Gross 310.324128 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Securial	Ba2sf B-sf	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	73,949.79 9,243,723.75 73.95%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.7050% 05/23/2016 692.570596 Gross 560.982183 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.	
Total		336,441,339.72	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A2	Final Maturity	7.04	6.54	6.08	5.72	5.31	4.99	4.77	4.49	4.21	3.99		
		03/05/2023	09/05/2022	03/20/2022	11/08/2021	06/13/2021	02/17/2021	11/26/2020	08/16/2020	05/11/2020	02/11/2020		
Series B	Final Maturity	11.75	11.01	10.25	9.75	9.01	8.50	8.25	7.75	7.25	6.75		
		11/21/2027	02/21/2027	05/21/2026	11/21/2025	02/21/2025	08/21/2024	05/21/2024	11/21/2023	08/21/2023	05/21/2023		
Series C	Final Maturity	8.14	7.68	7.25	6.87	6.51	6.18	5.87	5.59	5.31	5.04		
		04/11/2024	10/25/2023	05/23/2023	01/01/2023	08/24/2022	04/25/2022	01/04/2022	09/23/2021	06/23/2021	03/23/2021		
Series D	Final Maturity	29.02	29.02	29.02	29.02	29.02	29.02	29.02	29.02	29.02	29.02		
		02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045		
Series E	Final Maturity	8.60	8.03	7.47	7.10	6.56	6.19	5.99	5.63	5.27	4.91		
		09/24/2024	03/02/2024	08/11/2023	03/27/2023	09/11/2022	04/28/2022	02/15/2022	10/07/2021	07/07/2021	04/07/2021		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE	% CE	% CE	
Class A	88.33%	297,183,776.88	11.97%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00	0.00	3.33%	30,000,000.00	
Series A2	88.33%	297,183,776.88	90.76%		816,800,000.00	
Series B	3.42%	11,504,268.36	8.46%	1.73%	15,600,000.00	4.24%
Series C	3.35%	11,281,774.77	5.01%	1.70%	15,300,000.00	2.51%
Series D	2.15%	7,227,795.96	2.80%	1.09%	9,800,000.00	1.41%
Series E	2.75%	9,243,723.75	1.39%		12,500,000.00	
Issue of Bonds		336,441,339.72			900,000,000.00	
Reserve Fund	2.80%	9,161,533.75	1.41%		12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,271,851.47	0.0000%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	244,037.00		
Servicer ints collect not yet credited	12,280.79		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage credits

General			
	Current	At constitution date	
Count	3,950	6,213	
Principal			
Principal outstanding	324,670,468.89	887,508,156.19	
Average loan	82,195.06	142,846.96	
Minimum	6.28	230.46	
Maximum	644,257.64	965,633.30	
Interest rate			
Weighted average (wac)	0.60%	2.80%	
Minimum	0.34%	2.45%	
Maximum	2.68%	4.34%	
Final maturity			
Weighted average (WARM) (months)	200	313	
Minimum	04/02/2016	03/19/2006	
Maximum	04/25/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.14	6.50	0.13	6.90
10.01 - 20%	7.29	15.37	1.04	16.54
20.01 - 30%	16.06	25.52	3.49	25.68
30.01 - 40%	21.66	35.26	7.18	35.46
40.01 - 50%	27.57	45.11	12.06	45.39
50.01 - 60%	22.28	54.42	18.70	55.12
60.01 - 70%	2.99	61.14	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)	39.39		60.15	
Minimum	0.00		0.27	
Maximum	63.16		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.31%	0.38%	0.29%	0.41%
Annual Percentage Rate (CPR)	2.43%	3.65%	4.48%	3.44%	4.81%

Geographic distribution		
	Current	At constitution date
Andalucia	10.75%	10.69%
Aragon	2.20%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	4.80%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.81%	4.48%
Cantabria	1.14%	1.06%
Castilla-La Mancha	4.34%	4.89%
Castilla-Leon	4.03%	4.80%
Catalonia	17.90%	16.59%
Extremadura	1.25%	1.15%
Galicia	2.94%	3.42%
La Rioja	0.19%	0.19%
Madrid	33.43%	34.72%
Murcia	1.24%	1.11%
Navarra	1.56%	1.52%
Valencia	7.94%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	65	19,733.68	1,195.93	10,336.20	31,265.81	6.24	7,915,866.65	7,947,132.46	60.11	38.33
from > 1 to ≤ 2 months	5	3,365.29	311.34	0.00	3,676.63	0.73	499,406.77	503,083.40	3.81	37.87
from > 2 to ≤ 3 months	7	10,125.49	640.79	0.00	10,966.28	2.19	622,367.17	633,333.45	4.79	37.66
from > 3 to ≤ 6 months	9	17,968.91	2,241.82	0.00	20,210.73	4.03	672,313.48	692,524.21	5.24	32.20
from > 6 to < 12 months	5	21,088.01	2,537.73	0.00	23,625.74	4.72	560,097.05	583,722.79	4.42	39.37
from ≥ 12 to < 18 months	7	40,318.07	5,869.75	0.00	46,187.82	9.22	596,384.44	642,572.26	4.86	43.67
from ≥ 18 to < 24 months	1	9,640.81	2,294.50	0.00	11,935.31	2.38	159,954.50	171,889.81	1.30	46.89
from ≥ 2 years	12	275,778.32	77,282.97	0.00	353,061.29	70.48	1,692,927.47	2,045,988.76	15.48	50.48
Subtotal	111	398,018.58	92,574.83	10,336.20	500,929.61	100.00	12,719,317.53	13,220,247.14	100.00	39.74
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	111	398,018.58	92,574.83	10,336.20	500,929.61		12,719,317.53	13,220,247.14		39.74