

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313714000	12/02/2005 300		100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/22/2016 Gross Net	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	"Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA	
Series A2 ES0313714018	12/02/2005 8,168	35,542.86 290,314,080.48 35.54%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 08/22/2016 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/22/2016 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA	
Series B ES0313714026	12/02/2005 156	72,040.62 11,238,336.72 72.04%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0420% 08/22/2016 7.648312 Gross 6.195133 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1sf A+sf	Aa3 A	
Series C ES0313714034	12/02/2005 153	72,032.58 11,020,984.74 72.03%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2920% 08/22/2016 53.168048 Gross 43.066119 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1sf BB+sf	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	72,048.14 7,060,717.72 72.05%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9920% 08/22/2016 362.786401 Gross 293.856985 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf B-sf	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	73,105.11 9,138,138.75 73.11%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.6420% 08/22/2016 673.017827 Gross 545.144440 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca n.c.	Ca n.c.	
Total		328,772,258.41	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
		Final Maturity	Years	6.84	6.42	5.96	5.61	5.27	4.96	4.67	4.39		
		Date	03/25/2023	10/23/2022	05/09/2022	12/29/2021	08/30/2021	05/08/2021	01/21/2021	10/12/2020			
		Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023			
		Final Maturity	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54		
		Date	05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021			
	Without optional redemption *	Average life	Years	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77		
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
		Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023			
		Final Maturity	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54		
		Date	05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021			
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
Series B	With optional redemption *	Average life	Years	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
		Final Maturity	Years	6.84	6.42	5.96	5.61	5.27	4.96	4.67	4.39		
		Date	03/25/2023	10/23/2022	05/09/2022	12/29/2021	08/30/2021	05/08/2021	01/21/2021	10/12/2020			
		Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023			
		Final Maturity	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54		
		Date	05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021			
	Without optional redemption *	Average life	Years	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77		
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
		Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023			
		Final Maturity	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54		
		Date	05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021			
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
Series C	With optional redemption *	Average life	Years	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
		Final Maturity	Years	6.84	6.42	5.96	5.61	5.27	4.96	4.67	4.39		
		Date	03/25/2023	10/23/2022	05/09/2022	12/29/2021	08/30/2021	05/08/2021	01/21/2021	10/12/2020			
		Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023			
		Final Maturity	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54		
		Date	05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021			
	Without optional redemption *	Average life	Years	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77		
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
		Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023			
		Final Maturity	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54		
		Date	05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021			
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
Series D	With optional redemption *	Average life	Years	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
		Final Maturity	Years	6.84	6.42	5.96	5.61	5.27	4.96	4.67	4.39		
		Date	03/25/2023	10/23/2022	05/09/2022	12/29/2021	08/30/2021	05/08/2021	01/21/2021	10/12/2020			
		Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023			
		Final Maturity	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54		
		Date	05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021			
	Without optional redemption *	Average life	Years	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77		
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
		Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023			
		Final Maturity	Years	8.03	7.58	7.17	6.78	6.43	6.11	5.81	5.54		
		Date	05/31/2024	12/19/2023	07/21/2023	03/04/2023	10/27/2022	07/01/2022	03/14/2022	12/04/2021			
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
Series E	With optional redemption *	Average life	Years	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
		Final Maturity	Years	8.26	7.87	7.31	6.94	6.56	6.20	5.83	5.47		
		Date	08/24/2024	04/04/2024	09/13/2023	04/29/2023	12/13/2022	08/02/2022	03/21/2022	11/10/2021			
		Date	08/21/2027	02/21/2027	05/21/2026	11/21/2025	05/21/2025	11/21/2024	05/21/2024	11/21/2023			
		Final Maturity	Years	11.25	10.76	10.00	9.50	9.00	8.50	8.00	7.50		
		Date	07/19/2036	06/30/2036	06/14/2036	05/31/2036	05/19/2036	05/09/2036	04/30/2036	04/22/2036			
	Without optional redemption *	Average life	Years	20.17	20.12	20.07	20.04	20.00	19.98	19.95	19.93		
		Final Maturity	Years	28.77	28.77	28.77	28.77	28.77	28.77	28.77	28.77		
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
		Final Maturity	Years	28.77	28.77	28.77	28.77	28.77	28.77	28.77			
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			
		Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Class	Current		At issue date	
	% CE	% CE	% CE	% CE
Class A	88.30%	290,314,080.48	11.97%	94.09%
Series A1	0.00%	0.00	3.33%	30,000,000.00
Series A2	88.30%	290,314,080.48	90.76%	816,800,000.00
Series B	3.42%	11,238,336.72	8.46%	1.73%
Series C	3.35%	11,020,984.74	5.01%	1.70%
Series D	2.15%	7,060,717.72	2.80%	1.09%
Series E	2.78%	9,138,138.75	1.39%	1.39%
Issue of Bonds		328,772,258.41		900,000,000.00
Reserve Fund	2.80%	8,949,756.25	1.41%	12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,938,821.93	0.0000%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	217,284.40		
Servicer ints collect not yet credited	14,539.95		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84

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Collateral: Residential mortgage credits

General			
	Current	At constitution date	
Count	3.897	6.213	
Principal			
Principal outstanding	316,386,630.21	887,508,156.19	
Average loan	81,187.23	142,846.96	
Minimum	6.13	230.46	
Maximum	637,525.26	965,633.30	
Interest rate			
Weighted average (wac)	0.53%	2.80%	
Minimum	0.34%	2.45%	
Maximum	2.49%	4.34%	
Final maturity			
Weighted average (WARM) (months)	198	313	
Minimum	07/03/2016	03/19/2006	
Maximum	04/25/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.22	6.56	0.13	6.90
10.01 - 20%	7.76	15.60	1.04	16.54
20.01 - 30%	16.07	25.50	3.49	25.68
30.01 - 40%	22.46	35.23	7.18	35.46
40.01 - 50%	27.85	45.11	12.06	45.39
50.01 - 60%	21.33	54.32	18.70	55.12
60.01 - 70%	2.31	60.83	24.96	65.47
70.01 - 80%			32.45	75.21
Weighted average (WALTV)	38.92		60.15	
Minimum	0.00		0.27	
Maximum	62.60		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.24%	0.27%	0.29%	0.41%
Annual Percentage Rate (CPR)	3.87%	2.81%	3.23%	3.43%	4.76%

Geographic distribution		
	Current	At constitution date
Andalucia	10.71%	10.69%
Aragon	2.22%	2.08%
Asturias	1.16%	1.25%
Balearic Islands	4.83%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.78%	4.48%
Cantabria	1.14%	1.06%
Castilla-La Mancha	4.36%	4.89%
Castilla-Leon	3.99%	4.80%
Catalonia	17.90%	16.59%
Extremadura	1.25%	1.15%
Galicia	2.94%	3.42%
La Rioja	0.19%	0.19%
Madrid	33.46%	34.72%
Murcia	1.24%	1.11%
Navarra	1.58%	1.52%
Valencia	7.93%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	53	19,085.72	766.78	12,021.45	31,873.95	7.27	6,421,519.93	6,453,393.88	55.02	39.77
from > 1 to ≤ 2 months	9	9,069.31	633.50	0.00	9,702.81	2.21	1,029,035.07	1,038,737.88	8.86	40.00
from > 2 to ≤ 3 months	4	4,029.52	444.24	0.00	4,473.76	1.02	313,687.68	318,161.64	2.71	40.15
from > 3 to ≤ 6 months	6	15,761.61	1,581.18	0.00	17,342.79	3.96	613,232.90	630,575.69	5.38	38.25
from > 6 to < 12 months	7	32,459.56	4,367.83	0.00	36,827.39	8.40	824,423.38	861,255.77	7.34	40.41
from ≥ 12 to < 18 months	5	36,186.85	4,805.40	0.00	40,992.25	9.35	455,690.61	496,682.86	4.23	49.49
from ≥ 18 to < 24 months	2	17,351.59	3,128.11	0.00	20,479.70	4.67	190,845.08	211,324.78	1.80	45.03
from ≥ 2 years	9	218,888.49	57,904.63	0.00	276,793.12	63.12	1,441,680.91	1,718,474.03	14.65	54.70
Subtotal	97	352,832.65	73,631.67	12,021.45	438,485.77	100.00	11,290,121.76	11,728,607.53	100.00	41.87
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	97	352,832.65	73,631.67	12,021.45	438,485.77		11,290,121.76	11,728,607.53		41.87