

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|---------------------------|------------------------|---|------------------------------|--|---|--|--|-----------------|--------------|----------|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Moody's / S&P | Current | Original |
| Series A1 ES0313714000 | 12/02/2005 300 | 100,000.00 30,000,000.00 | 100,000.00 30,000,000.00 | Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov | 11/21/2016 Gross Net | 05/21/2007 08/21/2048 21.Feb/May/Aug/Nov | 11/21/2016 "Soft-Bullet" except certain circumstances | Aaa AAA | Aaa AAA | |
| Series A2 ES0313714018 | 12/02/2005 8,168 | 34,615.71 282,741,119.28 34.62% | 100,000.00 816,800,000.00 | Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov | 0.0000% 11/21/2016 0.000000 Gross 0.000000 Net | 08/21/2048 Quarterly 21.Feb/May/Aug/Nov | 11/21/2016 "Pass-Through" Securial / Pro rata under certain circumstances | Aa2sf AA+sf | Aaa AAA | |
| Series B ES0313714026 | 12/02/2005 156 | 70,161.41 10,945,179.96 70.16% | 100,000.00 15,600,000.00 | Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov | 0.0010% 11/21/2016 0.177352 Gross 0.143655 Net | 08/21/2048 Quarterly 21.Feb/May/Aug/Nov | To be determined "Pass-Through" Pro rata deferred start / Securial | A1sf A+sf | Aa3 A | |
| Series C ES0313714034 | 12/02/2005 153 | 70,153.58 10,733,497.74 70.15% | 100,000.00 15,300,000.00 | Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov | 0.2510% 11/21/2016 44.510498 Gross 36.053503 Net | 08/21/2048 Quarterly 21.Feb/May/Aug/Nov | To be determined "Pass-Through" Pro rata deferred start / Securial | Baa1sf BB+sf | Baa1 BBB- | |
| Series D ES0313714042 | 12/02/2005 98 | 70,168.74 6,876,536.52 70.17% | 100,000.00 9,800,000.00 | Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov | 1.9510% 11/21/2016 346.050785 Gross 280.301136 Net | 08/21/2048 Quarterly 21.Feb/May/Aug/Nov | To be determined "Pass-Through" Pro rata deferred start / Securial | Ba2sf B-sf | Ba3 BB- | |
| Series E ES0313714059 | 12/02/2005 125 | 70,907.70 8,863,462.50 70.91% | 100,000.00 12,500,000.00 | Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov | 3.6010% 11/21/2016 645.49309 Gross 522.805840 Net | 08/21/2048 Quarterly 21.Feb/May/Aug/Nov | To be determined Due to Cash Reserve reduction | Ca n.c. | Ca n.c. | |
| Total | | 320,159,796.00 | 900,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) | | | | | | | | | | | |
|---|-------------------------------|----------------|------------|---------------------|------------|------------|------------|------------|------------|------------|------------|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | |
| | | | | 0,08 | 0,17 | 0,25 | 0,34 | 0,42 | 0,51 | 0,60 | 0,69 |
| Series A2 | With optional redemption * | Average life | Years | 6.74 | 6.32 | 5.86 | 5.51 | 5.17 | 4.86 | 4.57 | 4.29 |
| | | Final Maturity | Years | 05/18/2023 | 12/16/2022 | 07/02/2022 | 02/22/2022 | 10/23/2021 | 07/02/2021 | 03/16/2021 | 12/05/2020 |
| | | Date | 08/21/2027 | 02/21/2027 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 05/21/2024 | 11/21/2023 | |
| | | Average life | Years | 7.95 | 7.51 | 7.10 | 6.72 | 6.37 | 6.05 | 5.75 | 5.47 |
| | | Final Maturity | Years | 08/03/2024 | 02/22/2024 | 09/24/2023 | 05/09/2023 | 01/02/2023 | 09/07/2022 | 05/21/2022 | 02/10/2022 |
| | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | |
| | Without optional redemption * | Average life | Years | 6.74 | 6.32 | 5.86 | 5.51 | 5.17 | 4.86 | 4.57 | 4.29 |
| | | Final Maturity | Years | 05/18/2023 | 12/16/2022 | 07/02/2022 | 02/22/2022 | 10/23/2021 | 07/02/2021 | 03/16/2021 | 12/05/2020 |
| | | Date | 08/21/2027 | 02/21/2027 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 05/21/2024 | 11/21/2023 | |
| | | Average life | Years | 7.95 | 7.51 | 7.10 | 6.72 | 6.37 | 6.05 | 5.75 | 5.47 |
| | | Final Maturity | Years | 08/03/2024 | 02/22/2024 | 09/24/2023 | 05/09/2023 | 01/02/2023 | 09/07/2022 | 05/21/2022 | 02/10/2022 |
| | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | |
| Series B | With optional redemption * | Average life | Years | 6.74 | 6.32 | 5.86 | 5.51 | 5.17 | 4.86 | 4.57 | 4.29 |
| | | Final Maturity | Years | 05/18/2023 | 12/16/2022 | 07/02/2022 | 02/22/2022 | 10/23/2021 | 07/02/2021 | 03/16/2021 | 12/05/2020 |
| | | Date | 08/21/2027 | 02/21/2027 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 05/21/2024 | 11/21/2023 | |
| | | Average life | Years | 7.95 | 7.51 | 7.10 | 6.72 | 6.37 | 6.05 | 5.75 | 5.47 |
| | | Final Maturity | Years | 08/03/2024 | 02/22/2024 | 09/24/2023 | 05/09/2023 | 01/02/2023 | 09/07/2022 | 05/21/2022 | 02/10/2022 |
| | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | |
| | Without optional redemption * | Average life | Years | 6.74 | 6.32 | 5.86 | 5.51 | 5.17 | 4.86 | 4.57 | 4.29 |
| | | Final Maturity | Years | 05/18/2023 | 12/16/2022 | 07/02/2022 | 02/22/2022 | 10/23/2021 | 07/02/2021 | 03/16/2021 | 12/05/2020 |
| | | Date | 08/21/2027 | 02/21/2027 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 05/21/2024 | 11/21/2023 | |
| | | Average life | Years | 7.95 | 7.51 | 7.10 | 6.72 | 6.37 | 6.05 | 5.75 | 5.47 |
| | | Final Maturity | Years | 08/03/2024 | 02/22/2024 | 09/24/2023 | 05/09/2023 | 01/02/2023 | 09/07/2022 | 05/21/2022 | 02/10/2022 |
| | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | |
| Series C | With optional redemption * | Average life | Years | 6.74 | 6.32 | 5.86 | 5.51 | 5.17 | 4.86 | 4.57 | 4.29 |
| | | Final Maturity | Years | 05/18/2023 | 12/16/2022 | 07/02/2022 | 02/22/2022 | 10/23/2021 | 07/02/2021 | 03/16/2021 | 12/05/2020 |
| | | Date | 08/21/2027 | 02/21/2027 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 05/21/2024 | 11/21/2023 | |
| | | Average life | Years | 7.95 | 7.51 | 7.10 | 6.72 | 6.37 | 6.05 | 5.75 | 5.47 |
| | | Final Maturity | Years | 08/03/2024 | 02/22/2024 | 09/24/2023 | 05/09/2023 | 01/02/2023 | 09/07/2022 | 05/21/2022 | 02/10/2022 |
| | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | |
| | Without optional redemption * | Average life | Years | 6.74 | 6.32 | 5.86 | 5.51 | 5.17 | 4.86 | 4.57 | 4.29 |
| | | Final Maturity | Years | 05/18/2023 | 12/16/2022 | 07/02/2022 | 02/22/2022 | 10/23/2021 | 07/02/2021 | 03/16/2021 | 12/05/2020 |
| | | Date | 08/21/2027 | 02/21/2027 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 05/21/2024 | 11/21/2023 | |
| | | Average life | Years | 7.95 | 7.51 | 7.10 | 6.72 | 6.37 | 6.05 | 5.75 | 5.47 |
| | | Final Maturity | Years | 08/03/2024 | 02/22/2024 | 09/24/2023 | 05/09/2023 | 01/02/2023 | 09/07/2022 | 05/21/2022 | 02/10/2022 |
| | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | |
| Series D | With optional redemption * | Average life | Years | 6.74 | 6.32 | 5.86 | 5.51 | 5.17 | 4.86 | 4.57 | 4.29 |
| | | Final Maturity | Years | 05/18/2023 | 12/16/2022 | 07/02/2022 | 02/22/2022 | 10/23/2021 | 07/02/2021 | 03/16/2021 | 12/05/2020 |
| | | Date | 08/21/2027 | 02/21/2027 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 05/21/2024 | 11/21/2023 | |
| | | Average life | Years | 7.95 | 7.51 | 7.10 | 6.72 | 6.37 | 6.05 | 5.75 | 5.47 |
| | | Final Maturity | Years | 08/03/2024 | 02/22/2024 | 09/24/2023 | 05/09/2023 | 01/02/2023 | 09/07/2022 | 05/21/2022 | 02/10/2022 |
| | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | |
| | Without optional redemption * | Average life | Years | 6.74 | 6.32 | 5.86 | 5.51 | 5.17 | 4.86 | 4.57 | 4.29 |
| | | Final Maturity | Years | 05/18/2023 | 12/16/2022 | 07/02/2022 | 02/22/2022 | 10/23/2021 | 07/02/2021 | 03/16/2021 | 12/05/2020 |
| | | Date | 08/21/2027 | 02/21/2027 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 05/21/2024 | 11/21/2023 | |
| | | Average life | Years | 7.95 | 7.51 | 7.10 | 6.72 | 6.37 | 6.05 | 5.75 | 5.47 |
| | | Final Maturity | Years | 08/03/2024 | 02/22/2024 | 09/24/2023 | 05/09/2023 | 01/02/2023 | 09/07/2022 | 05/21/2022 | 02/10/2022 |
| | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | |
| Series E | With optional redemption * | Average life | Years | 8.25 | 7.86 | 7.29 | 6.90 | 6.52 | 6.15 | 5.77 | 5.40 |
| | | Final Maturity | Years | 11/20/2024 | 06/28/2024 | 12/03/2023 | 07/16/2023 | 02/27/2023 | 10/14/2022 | 05/30/2022 | 01/15/2022 |
| | | Date | 08/21/2027 | 02/21/2027 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 05/21/2024 | 11/21/2023 | |
| | | Average life | Years | 20.53 | 20.48 | 20.44 | 20.41 | 20.38 | 20.35 | 20.33 | 20.31 |
| | | Final Maturity | Years | 02/26/2037 | 02/08/2037 | 01/25/2037 | 01/12/2037 | 01/02/2037 | 12/23/2036 | 12/15/2036 | 12/08/2036 |
| | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | |
| | Without optional redemption * | Average life | Years | 8.25 | 7.86 | 7.29 | 6.90 | 6.52 | 6.15 | 5.77 | 5.40 |
| | | Final Maturity | Years | 11/20/2024 | 06/28/2024 | 12/03/2023 | 07/16/2023 | 02/27/2023 | 10/14/2022 | 05/30/2022 | 01/15/2022 |
| | | Date | 08/21/2027 | 02/21/2027 | 05/21/2026 | 11/21/2025 | 05/21/2025 | 11/21/2024 | 05/21/2024 | 11/21/2023 | |
| | | Average life | Years | 20.53 | 20.48 | 20.44 | 20.41 | 20.38 | 20.35 | 20.33 | 20.31 |
| | | Final Maturity | Years | 02/26/2037 | 02/08/2037 | 01/25/2037 | 01/12/2037 | 01/02/2037 | 12/23/2036 | 12/15/2036 | 12/08/2036 |
| | | Date | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | 02/21/2045 | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|---------|----------------|---------------|--------|----------------|-------|
| Class | Current | % CE | At issue date | | | |
| | | | % CE | % CE | % CE | |
| Class A | 88.31% | 282,741,119.28 | 11.97% | 94.09% | 846,800,000.00 | 5.99% |
| Series A1 | 0.00% | 0.00 | | 3.33% | 30,000,000.00 | |
| Series A2 | 88.31% | 282,741,119.28 | | 90.76% | 816,800,000.00 | |
| Series B | 3.42% | 10,945,179.96 | 8.46% | 1.73% | 15,600,000.00 | 4.24% |
| Series C | 3.35% | 10,733,497.74 | 5.01% | 1.70% | 15,300,000.00 | 2.51% |
| Series D | 2.15% | 6,876,536.52 | 2.80% | 1.09% | 9,800,000.00 | 1.41% |
| Series E | 2.77% | 8,863,462.50 | | 1.39% | 12,500,000.00 | |
| Issue of Bonds | | 320,159,796.00 | | | 900,000,000.00 | |
| Reserve | | | | | | |

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 Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage credits

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 3,873 | 6,213 | |
| Principal | | | |
| Principal outstanding | 311,547,760.25 | 887,508,156.19 | |
| Average loan | 80,440.94 | 142,846.96 | |
| Minimum | 6.03 | 230.46 | |
| Maximum | 633,033.17 | 965,633.30 | |
| Interest rate | | | |
| Weighted average (wac) | 0.51% | 2.80% | |
| Minimum | 0.27% | 2.45% | |
| Maximum | 2.49% | 4.34% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 196 | 313 | |
| Minimum | 09/09/2016 | 03/19/2006 | |
| Maximum | 04/25/2045 | 05/31/2040 | |
| Index (principal outstanding distribution) | | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% | |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 2.24 | 6.49 | 0.13 | 6.90 |
| 10.01 - 20% | 7.94 | 15.63 | 1.04 | 16.54 |
| 20.01 - 30% | 16.58 | 25.57 | 3.49 | 25.68 |
| 30.01 - 40% | 22.39 | 35.29 | 7.18 | 35.46 |
| 40.01 - 50% | 27.70 | 44.99 | 12.06 | 45.39 |
| 50.01 - 60% | 21.48 | 54.21 | 18.70 | 55.12 |
| 60.01 - 70% | 1.68 | 60.67 | 24.96 | 65.47 |
| 70.01 - 80% | | | 32.45 | 75.21 |
| Weighted average (WALTV) | 38.65 | | 60.15 | |
| Minimum | 0.00 | | 0.27 | |
| Maximum | 62.22 | | 79.43 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.11% | 0.22% | 0.21% | 0.29% | 0.40% |
| Annual Percentage Rate (CPR) | 1.29% | 2.59% | 2.46% | 3.43% | 4.72% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 10.71% | 10.69% |
| Aragon | 2.22% | 2.08% |
| Asturias | 1.17% | 1.25% |
| Balearic Islands | 4.86% | 4.14% |
| Basque Country | 0.32% | 0.37% |
| Canary Islands | 4.78% | 4.48% |
| Cantabria | 1.14% | 1.06% |
| Castilla-La Mancha | 4.36% | 4.89% |
| Castilla-Leon | 3.97% | 4.80% |
| Catalonia | 17.90% | 16.59% |
| Extremadura | 1.25% | 1.15% |
| Galicia | 2.95% | 3.42% |
| La Rioja | 0.19% | 0.19% |
| Madrid | 33.42% | 34.72% |
| Murcia | 1.25% | 1.11% |
| Navarra | 1.58% | 1.52% |
| Valencia | 7.94% | 7.54% |

| Current delinquency | | | | | | | | | | |
|----------------------------------|--------|--------------|-----------|-----------|------------|--------|------------------|---------------|--------------------------------|-------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
| | | Principal | Interest | Other | Total | % | | | | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 55 | 15,442.77 | 679.46 | 12,021.45 | 28,143.68 | 6.20 | 6,234,706.85 | 6,262,850.53 | 54.47 | 38.75 |
| from > 1 to ≤ 2 months | 8 | 7,809.55 | 420.16 | 0.00 | 8,229.71 | 1.81 | 862,527.47 | 870,757.18 | 7.57 | 34.53 |
| from > 2 to ≤ 3 months | 6 | 6,877.48 | 596.80 | 0.00 | 7,474.08 | 1.65 | 613,346.33 | 620,820.41 | 5.40 | 39.60 |
| from > 3 to ≤ 6 months | 8 | 19,121.82 | 1,742.82 | 0.00 | 20,864.64 | 4.60 | 655,531.23 | 676,395.87 | 5.68 | 42.77 |
| from > 6 to < 12 months | 5 | 22,859.36 | 2,878.65 | 0.00 | 25,738.01 | 5.67 | 464,930.23 | 490,668.24 | 4.27 | 36.12 |
| from ≥ 12 to < 18 months | 4 | 23,832.08 | 2,589.71 | 0.00 | 26,421.79 | 5.82 | 262,306.23 | 288,728.02 | 2.51 | 40.16 |
| from ≥ 18 to < 24 months | 4 | 42,294.26 | 6,902.34 | 0.00 | 49,196.60 | 10.84 | 520,697.17 | 569,893.77 | 4.96 | 52.68 |
| from ≥ 2 years | 9 | 228,445.48 | 59,332.44 | 0.00 | 287,777.92 | 63.41 | 1,430,347.95 | 1,718,125.87 | 14.94 | 54.69 |
| Subtotal | 99 | 366,682.80 | 75,142.18 | 12,021.45 | 453,846.43 | 100.00 | 11,044,393.46 | 11,498,239.89 | 100.00 | 40.87 |
| <i>Doubt debts (subjectives)</i> | | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 99 | 366,682.80 | 75,142.18 | 12,021.45 | 453,846.43 | | 11,044,393.46 | 11,498,239.89 | | 40.87 |