

# BANKINTER 11 Fondo de Titulización Hipotecaria



## Brief report

Date: 10/31/2016  
Currency: EUR

Date of constitution  
11/28/2005

VAT Reg. no.  
V84520899

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

### Lead Managers

Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

### Bond Underwriters and Placement Agents

Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

### Bond Paying Agent

Société Générale

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Société Générale

### Amortisation Account

Bankinter

### Start-up Loan

Bankinter

### Swap

Calyon

### Assets Custodian

Bankinter

### Fund Auditors

Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

## Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313714000	12/02/2005 300	0.00 0.00 0.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov		05/21/2007 08/21/2048	Amortized	Aaa AAA	
Series A2 ES0313714018	12/02/2005 8,168	34,615.71 282,741,119.28 34.62%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 11/21/2016 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	11/21/2016 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf AAA	Aaa AAA
Series B ES0313714026	12/02/2005 156	70,161.41 10,945,179.96 70.16%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0010% 11/21/2016 0.177352 Gross 0.143655 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1sf A+sf	Aa3 A
Series C ES0313714034	12/02/2005 153	70,153.58 10,733,497.74 70.15%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.2510% 11/21/2016 44.510498 Gross 36.053503 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1sf BB+sf	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	70,168.74 6,876,536.52 70.17%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.9510% 11/21/2016 346.050785 Gross 280.301136 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2sf B-sf	Ba3 BB-
Series E ES0313714059	12/02/2005 125	70,907.70 8,863,462.50 70.91%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.6010% 11/21/2016 645.439309 Gross 522.805840 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Quarterly Due to Cash Reserve reduction	Ca n.c.	Ca n.c.
Total		320,159,796.00	900,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR							
		Average life	Years	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
Series A2	With optional redemption *	Average life	Years	6.71	6.30	5.85	5.51	5.18	4.88	4.59	4.32
		Final Maturity	Years	11.00	10.51	9.75	9.25	8.75	8.25	7.75	7.25
	Without optional redemption *	Average life	Years	7.91	7.48	7.08	6.72	6.38	6.07	5.78	5.51
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
Series B	With optional redemption *	Average life	Years	6.71	6.30	5.85	5.51	5.18	4.88	4.59	4.32
		Final Maturity	Years	11.00	10.51	9.75	9.25	8.75	8.25	7.75	7.25
	Without optional redemption *	Average life	Years	7.91	7.48	7.08	6.72	6.38	6.07	5.78	5.51
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
Series C	With optional redemption *	Average life	Years	6.71	6.30	5.85	5.51	5.18	4.88	4.59	4.32
		Final Maturity	Years	11.00	10.51	9.75	9.25	8.75	8.25	7.75	7.25
	Without optional redemption *	Average life	Years	7.91	7.48	7.08	6.72	6.38	6.07	5.78	5.51
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
Series D	With optional redemption *	Average life	Years	6.71	6.30	5.85	5.51	5.18	4.88	4.59	4.32
		Final Maturity	Years	11.00	10.51	9.75	9.25	8.75	8.25	7.75	7.25
	Without optional redemption *	Average life	Years	7.91	7.48	7.08	6.72	6.38	6.07	5.78	5.51
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52
Series E	With optional redemption *	Average life	Years	6.75	6.43	5.97	5.67	5.36	5.06	4.76	4.46
		Final Maturity	Years	11.00	10.51	9.75	9.25	8.75	8.25	7.75	7.25
	Without optional redemption *	Average life	Years	16.84	16.81	16.79	16.77	16.75	16.73	16.72	16.71
		Final Maturity	Years	28.52	28.52	28.52	28.52	28.52	28.52	28.52	28.52

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

## Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	88.31%	282,741,119.28	11.97%	94.09%	846,800,000.00
Series A1	0.00%	0.00	0.00%	3.33%	30,000,000.00
Series A2	88.31%	282,741,119.28	90.76%	90.76%	816,800,000.00
Series B	3.42%	10,945,179.96	8.46%	1.73%	15,600,000.00
Series C	3.35%	10,733,497.74	5.01%	1.70%	15,300,000.00
Series D	2.15%	6,876,536.52	2.80%	1.09%	9,800,000.00
Series E	2.77%	8,863,462.50	1.39%		12,500,000.00
Issue of Bonds		320,159,796.00			900,000,000.00
Reserve Fund	2.80%	8,716,297.50	1.41%		12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,357,152.33	-0.321%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	437,654.89		
Servicer ints collect not yet credited	17,139.49		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Additional information

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### Collateral: Residential mortgage credits

General		
	Current	At constitution date
Count	3,836	6,213
Principal		
Principal outstanding	305,219,815.27	887,508,156.19
Average loan	79,567.21	142,846.96
Minimum	8.25	230.46
Maximum	628,538.02	965,633.30
Interest rate		
Weighted average (wac)	0.49%	2.80%
Minimum	0.27%	2.45%
Maximum	2.49%	4.34%
Final maturity		
Weighted average (WARM) (months)	195	313
Minimum	11/04/2016	03/19/2006
Maximum	04/25/2045	05/31/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.27	6.43	0.13	6.90
10.01 - 20%	8.08	15.58	1.04	16.54
20.01 - 30%	16.93	25.49	3.49	25.68
30.01 - 40%	22.55	35.25	7.18	35.46
40.01 - 50%	28.15	44.94	12.06	45.39
50.01 - 60%	20.94	54.19	18.70	55.12
60.01 - 70%	1.09	60.52	24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	38.32			60.15
Minimum				0.27
Maximum	61.84			79.43

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.31%	0.29%	0.32%	0.40%
Annual Percentage Rate (CPR)	4.48%	3.66%	3.42%	3.79%	4.72%

Geographic distribution		
	Current	At constitution date
Andalucía	10.67%	10.69%
Aragón	2.24%	2.08%
Asturias	1.15%	1.25%
Balearic Islands	4.83%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.81%	4.48%
Cantabria	1.15%	1.06%
Castilla-La Mancha	4.35%	4.89%
Castilla-León	3.99%	4.80%
Catalonia	17.88%	16.59%
Extremadura	1.26%	1.15%
Galicia	2.96%	3.42%
La Rioja	0.19%	0.19%
Madrid	33.44%	34.72%
Murcia	1.24%	1.11%
Navarra	1.58%	1.52%
Valencia	7.94%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	72	24,235.92	1,323.93	12,021.45	37,581.30	7.70	7,262,131.92	7,299,713.22	58.86	38.34
from > 1 to ≤ 2 months	7	5,293.98	347.01	0.00	5,640.99	1.16	743,131.64	748,772.63	6.04	44.77
from > 2 to ≤ 3 months	6	8,126.74	673.27	0.00	8,800.01	1.80	678,519.96	687,319.97	5.54	42.21
from > 3 to ≤ 6 months	5	12,533.13	978.39	0.00	13,611.52	2.79	338,877.65	352,589.17	2.84	27.35
from > 6 to < 12 months	6	21,734.58	2,417.22	0.00	24,151.80	4.95	402,894.70	427,046.50	3.44	33.57
from ≥ 12 to < 18 months	4	28,358.83	3,578.17	0.00	31,937.00	6.55	481,156.03	513,093.03	4.14	43.13
from ≥ 18 to < 24 months	5	47,901.86	5,355.42	0.00	53,257.28	10.92	432,185.61	485,442.89	3.91	50.52
from ≥ 24 months	10	250,178.69	62,717.40	0.00	312,896.09	64.13	1,575,230.73	1,888,126.82	15.22	53.82
Subtotal	115	398,463.73	77,390.81	12,021.45	487,875.99	100.00	11,914,228.24	12,402,104.23	100.00	40.58
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	115	398,463.73	77,390.81	12,021.45	487,875.99		11,914,228.24	12,402,104.23		40.58