

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 03/31/2022
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Banco Santander
Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	05/23/2022	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	05/23/2022 Quarterly	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	15,517.03 126,743,101.04 15.52%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	0.0000% 05/23/2022 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	05/23/2022 Quarterly	"Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	0.0000% 05/23/2022 0.000000 Gross 0.000000 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa1 (sf) AAA (sf)	Aa3 A	
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	0.0210% 05/23/2022 2.475840 Gross 2.005430 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2 (sf) AA (sf)	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	1.7210% 05/23/2022 202.944843 Gross 164.385323 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba2 (sf) B- (sf)	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	3.3710% 05/23/2022 423.500603 Gross 343.035488 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.	
Total		151,940,136.49	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
Series A2	Final Maturity	03/21/2025	01/07/2025	10/29/2024	08/22/2024	08/07/2024	06/05/2024	04/04/2024	03/23/2024				
	Date	02/21/2026	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	11/21/2024	11/21/2024				
Series B	Final Maturity	01/04/2027	10/02/2026	07/08/2026	04/19/2026	02/03/2026	11/28/2025	09/23/2025	07/26/2025				
	Date	08/21/2033	02/21/2033	11/21/2032	08/21/2032	02/21/2032	11/21/2031	05/21/2031	02/21/2031				
Series C	Final Maturity	03/08/2034	11/05/2033	07/08/2033	03/11/2033	11/06/2032	07/05/2032	03/03/2032	10/31/2031				
	Date	02/21/2026	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	11/21/2024	11/21/2024				
Series D	Final Maturity	12/05/2038	09/11/2038	06/10/2038	03/04/2038	11/18/2037	07/28/2037	04/02/2037	12/04/2036				
	Date	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045				
Series E	Final Maturity	05/21/2026	02/21/2026	08/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	11/21/2024				
	Date	05/21/2026	02/21/2026	08/21/2025	08/21/2025	05/21/2025	02/21/2025	11/21/2024	11/21/2024				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	83.42%	126,743,101.04	16.53%	94.09%	846,800,000.00
Series A1	0.00%	0.00		3.33%	30,000,000.00
Series A2	83.42%	126,743,101.04		90.76%	816,800,000.00
Series B	4.79%	7,276,749.48	11.54%	1.73%	15,600,000.00
Series C	4.70%	7,136,016.39	6.64%	1.70%	15,300,000.00
Series D	3.01%	4,571,769.58	3.51%	1.09%	9,800,000.00
Series E	4.09%	6,212,500.00		1.39%	12,500,000.00
Issue of Bonds		151,940,136.49			900,000,000.00
Reserve Fund	3.51%	5,108,592.39		1.41%	12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,078,610.84	-0.630%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	90,092.86		
Servicer ints collect not yet credited	831.01		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Assets Custodian
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KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2.590	6.213	
Principal			
Principal outstanding	143,654,472.89	887,508,156.19	
Average loan	55,465.05	142,846.96	
Minimum	5.64	230.46	
Maximum	418,052.25	965,633.30	
Interest rate			
Weighted average (wac)	0.05%	2.80%	
Minimum	0.00%	2.45%	
Maximum	1.37%	4.34%	
Final maturity			
Weighted average (WARM) (months)	148	313	
Minimum	04/03/2022	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	5.97	6.64	0.13	6.90
10.01 - 20%	18.20	15.98	1.04	16.54
20.01 - 30%	29.22	25.34	3.49	25.68
30.01 - 40%	34.52	34.95	7.18	35.46
40.01 - 50%	12.10	44.10	12.06	45.39
50.01 - 60%			18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	28.11		60.15	
Minimum	0.00		0.27	
Maximum	48.61		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.42%	0.50%	0.43%	0.39%
Annual Percentage Rate (CPR)	7.08%	4.88%	5.81%	5.04%	4.63%

Geographic distribution		
	Current	At constitution date
Andalucia	10.84%	10.69%
Aragon	2.34%	2.08%
Asturias	1.30%	1.25%
Balearic Islands	5.16%	4.14%
Basque Country	0.32%	0.37%
Canary Islands	4.71%	4.48%
Cantabria	1.23%	1.06%
Castilla-La Mancha	4.30%	4.89%
Castilla-Leon	3.63%	4.80%
Catalonia	18.83%	16.59%
Extremadura	1.23%	1.15%
Galicia	2.95%	3.42%
La Rioja	0.19%	0.19%
Madrid	32.51%	34.72%
Murcia	1.17%	1.11%
Navarra	1.53%	1.52%
Valencia	7.77%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	20	6,506.45	15.92	12,021.45	18,543.82	3.13	1,404,427.86	1,422,971.68	38.72	27.98
from > 1 to = 2 months	3	3,694.13	18.85	0.00	3,712.98	0.63	338,573.29	342,286.27	9.31	38.77
from > 2 to = 3 months	1	1,008.42	0.00	0.00	1,008.42	0.17	52,774.12	53,782.54	1.46	34.92
from > 3 to = 6 months	3	4,212.58	7.81	0.00	4,220.39	0.71	168,448.20	172,668.59	4.70	30.68
from = 12 to < 18 months	2	14,748.27	33.09	0.00	14,778.36	2.49	115,375.45	130,154.81	3.54	20.10
from ≥ 2 years	12	511,580.77	38,612.29	0.00	550,193.06	92.87	1,003,168.79	1,553,361.85	42.27	43.06
Subtotal	41	541,748.62	38,687.96	12,021.45	592,458.03	100.00	3,082,767.71	3,675,225.74	100.00	33.59
Total	41	541,748.62	38,687.96	12,021.45	592,458.03		3,082,767.71	3,675,225.74		