

BANKINTER 11 Fondo de Titulización Hipotecaria



Brief report

Date: 12/31/2022
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents

Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent

Banco Santander
Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Original	
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	02/21/2023	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	02/21/2023 Quarterly	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	13,458.06 109,925,434.08 13.46%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	1.9420% 02/21/2023 66.790856 Gross 54.100593 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	02/21/2023 Quarterly	"Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	2.1020% 02/21/2023 250.571033 Gross 202.962537 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa1 (sf) AAA (sf)	Aa3 A	
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	2.3520% 02/21/2023 280.341280 Gross 227.076437 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2 (sf) AA (sf)	Baa1 BBB-	
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	4.0520% 02/21/2023 483.073285 Gross 391.289361 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B1 (sf) B- (sf)	Ba3 BB-	
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	5.7020% 02/21/2023 724.217356 Gross 586.616058 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.	
Total		135,122,469.53	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
Series A2	With optional redemption *	Average life	Years	2.62	2.42	2.23	2.04	2.01	1.84	1.82	1.64
		Final Maturity	Years	07/04/2025	04/23/2025	02/12/2025	12/05/2024	11/25/2024	09/21/2024	09/13/2024	07/10/2024
	Without optional redemption *	Average life	Years	4.64	4.40	4.18	3.97	3.78	3.60	3.43	3.28
		Final Maturity	Years	07/12/2027	04/15/2027	01/24/2027	11/09/2026	08/31/2026	08/27/2026	04/27/2026	03/02/2026
Series B	With optional redemption *	Average life	Years	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00
		Final Maturity	Years	02/21/2026	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024
	Without optional redemption *	Average life	Years	11.33	11.02	10.70	10.39	10.08	9.75	9.44	9.12
		Final Maturity	Years	03/18/2034	11/24/2033	07/30/2033	04/07/2033	12/15/2032	08/20/2032	04/26/2032	01/02/2032
Series C	With optional redemption *	Average life	Years	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00
		Final Maturity	Years	02/21/2026	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024
	Without optional redemption *	Average life	Years	13.29	12.89	12.52	12.16	11.82	11.50	11.20	10.91
		Final Maturity	Years	03/02/2036	10/10/2035	05/26/2035	01/15/2035	09/12/2034	05/18/2034	01/28/2034	10/14/2033
Series D	With optional redemption *	Average life	Years	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00
		Final Maturity	Years	02/21/2026	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024
	Without optional redemption *	Average life	Years	16.09	15.87	15.63	15.38	15.10	14.82	14.52	14.21
		Final Maturity	Years	12/20/2038	09/30/2038	07/05/2038	04/03/2038	12/25/2037	09/11/2037	05/23/2037	02/01/2037
Series E	With optional redemption *	Average life	Years	3.25	3.00	2.75	2.50	2.50	2.25	2.25	2.00
		Final Maturity	Years	02/21/2026	11/21/2025	08/21/2025	05/21/2025	05/21/2025	02/21/2025	02/21/2025	11/21/2024
	Without optional redemption *	Average life	Years	22.27	22.27	22.27	22.27	22.27	22.27	22.27	22.27
		Final Maturity	Years	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045	02/21/2045

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE		% CE	
Class A	81.35%	109,925,434.08	18.51%	94.09%	846,800,000.00	5.99%
Series A1	0.00%	0.00		3.33%	30,000,000.00	
Series A2	81.35%	109,925,434.08		90.76%	816,800,000.00	
Series B	5.39%	7,276,749.48	12.86%	1.73%	15,600,000.00	4.24%
Series C	5.28%	7,136,016.39	7.32%	1.70%	15,300,000.00	2.51%
Series D	3.38%	4,571,769.58	3.78%	1.09%	9,800,000.00	1.41%
Series E	4.60%	6,212,500.00		1.39%	12,500,000.00	
Issue of Bonds		135,122,469.53			900,000,000.00	
Reserve Fund	3.78%	4,870,879.76		1.41%	12,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,786,945.35	0.900%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	650,552.19		
Servicer ints collect not yet credited	8,063.70		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
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Market

IAIA Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2.420	6.213	
Principal			
Principal outstanding	125,325,713.38	887,508,156.19	
Average loan	51,787.48	142,846.96	
Minimum	4.47	230.46	
Maximum	400,860.17	965,633.30	
Interest rate			
Weighted average (wac)	1.13%	2.80%	
Minimum	0.00%	2.45%	
Maximum	4.48%	4.34%	
Final maturity			
Weighted average (WARM) (months)	142	313	
Minimum	01/14/2023	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.70	6.40	0.13	6.90
10.01 - 20%	20.91	15.93	1.04	16.54
20.01 - 30%	29.59	25.12	3.49	25.68
30.01 - 40%	32.65	34.13	7.18	35.46
40.01 - 50%	10.14	43.11	12.06	45.99
50.01 - 60%			18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	26.71		60.15	
Minimum	0.00		0.27	
Maximum	46.64		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.56%	1.05%	0.71%	0.57%	0.40%
Annual Percentage Rate (CPR)	17.20%	11.85%	8.25%	6.58%	4.74%

Geographic distribution		
	Current	At constitution date
Andalucia	11.08%	10.69%
Aragon	2.43%	2.08%
Asturias	1.17%	1.25%
Balearic Islands	5.26%	4.14%
Basque Country	0.29%	0.37%
Canary Islands	4.69%	4.48%
Cantabria	1.18%	1.06%
Castilla-La Mancha	4.33%	4.89%
Castilla-Leon	3.57%	4.80%
Catalonia	18.54%	16.59%
Extremadura	1.23%	1.15%
Galicia	3.00%	3.42%
La Rioja	0.19%	0.19%
Madrid	32.68%	34.72%
Murcia	1.04%	1.11%
Navarra	1.46%	1.52%
Valencia	7.86%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	23	6,375.72	289.78	12,021.45	18,686.95	3.11	1,207,189.12	1,225,876.07	35.46	23.14
from > 1 to = 2 months	2	1,352.23	465.71	0.00	1,817.94	0.30	120,937.05	122,754.99	3.55	23.07
from > 2 to = 3 months	3	6,242.76	1,012.89	0.00	7,255.65	1.21	393,635.95	400,891.60	11.60	37.48
from > 3 to = 6 months	2	3,163.90	232.05	0.00	3,415.95	0.57	122,072.93	125,488.88	3.63	29.20
from > 6 to < 12 months	2	7,143.62	16.23	0.00	7,159.85	1.19	33,088.06	40,247.91	1.16	7.68
from = 12 to < 18 months	1	4,954.71	346.60	0.00	5,301.31	0.88	84,126.51	89,427.82	2.59	45.98
from = 18 to < 24 months	1	10,690.44	443.93	0.00	11,134.37	1.85	100,541.64	111,676.01	3.23	39.44
from ≥ 2 years	9	508,930.80	36,943.27	0.00	545,874.07	90.88	794,920.92	1,340,794.99	38.78	43.91
Subtotal	43	548,854.18	39,770.46	12,021.45	600,646.09	100.00	2,856,512.18	3,457,158.27	100.00	30.37
Total	43	548,854.18	39,770.46	12,021.45	600,646.09		2,856,512.18	3,457,158.27		

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