

BANKINTER 11 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2023
Currency: EUR

Constitution date
11/28/2005

VAT Reg. no.
V84520899
Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter
Servicer
Bankinter
Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Underwriters and Placement Agents
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Banco Santander
Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313714000	12/02/2005 300	100,000.00 30,000,000.00		Floating 3-M Euribor+0.050% 21.Feb/May/Aug/Nov	08/21/2023	05/21/2007 08/21/2048 21.Feb/May/Aug/Nov	08/21/2023 Quarterly	"Soft-Bullet" except certain circumstances	Aaa (sf) AAA (sf)	Aaa AAA
Series A2 ES0313714018	12/02/2005 8,168	11,715.79 95,694,572.72 11.72%	100,000.00 816,800,000.00	Floating 3-M Euribor+0.140% 21.Feb/May/Aug/Nov	3.5230% 08/21/2023 104.333341 Gross 84.510006 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2023 Quarterly	"Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 (sf) AAA (sf)	Aaa AAA
Series B ES0313714026	12/02/2005 156	46,645.83 7,276,749.48 46.65%	100,000.00 15,600,000.00	Floating 3-M Euribor+0.300% 21.Feb/May/Aug/Nov	3.6830% 08/21/2023 434.263607 Gross 351.753522 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2023 Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Aa1 (sf) AAA (sf)	Aa3 A
Series C ES0313714034	12/02/2005 153	46,640.63 7,136,016.39 46.64%	100,000.00 15,300,000.00	Floating 3-M Euribor+0.550% 21.Feb/May/Aug/Nov	3.9330% 08/21/2023 463.689483 Gross 375.588481 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2023 Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A2 (sf) AA+ (sf)	Baa1 BBB-
Series D ES0313714042	12/02/2005 98	46,650.71 4,571,769.58 46.65%	100,000.00 9,800,000.00	Floating 3-M Euribor+2.250% 21.Feb/May/Aug/Nov	5.6330% 08/21/2023 664.258164 Gross 538.049113 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2023 Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secutorial	B1 (sf) BB- (sf)	Ba3 BB-
Series E ES0313714059	12/02/2005 125	49,700.00 6,212,500.00 49.70%	100,000.00 12,500,000.00	Floating 3-M Euribor+3.900% 21.Feb/May/Aug/Nov	7.2830% 08/21/2023 914.967336 Gross 741.123542 Net	08/21/2048 Quarterly 21.Feb/May/Aug/Nov	08/21/2023 Quarterly	To be determined Due to Cash Reserve reduction	Ca (sf) n.c.	Ca n.c.
Total		120,891,608.17	900,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A2	Final Maturity	2.13	07/08/2025	0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69		
		2.50	04/24/2025	2.00	3.00	4.00	5.00	6.00	7.00	8.00			
Series B	Final Maturity	2.50	08/21/2025	1.93	2.13	2.25	2.50	2.75	3.00	3.25	3.50		
		2.25	02/09/2025	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00		
Series C	Final Maturity	12.25	09/27/2027	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71		
		10.26	07/06/2027	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71		
Series D	Final Maturity	11.21	08/21/2025	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71		
		10.26	05/21/2025	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71		
Series E	Final Maturity	11.21	08/21/2025	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71		
		10.26	05/21/2025	1.71	1.71	1.71	1.71	1.71	1.71	1.71	1.71		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	79.16%	95,694,572.72	20.87%	94.09%	846,800,000.00
Series A1	0.00%	0.00		3.33%	30,000,000.00
Series A2	79.16%	95,694,572.72		90.76%	816,800,000.00
Series B	6.02%	7,276,749.48	14.53%	1.73%	15,600,000.00
Series C	5.90%	7,136,016.39	8.31%	1.70%	15,300,000.00
Series D	3.78%	4,571,769.58	4.32%	1.09%	9,800,000.00
Series E	5.14%	6,212,500.00		1.39%	12,500,000.00
Issue of Bonds		120,891,608.17			900,000,000.00
Reserve Fund	4.32%	4,953,110.31		1.41%	12,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,409,436.66	2,648.87	
Amortization Account	0.00	0.00	
Servicer ppal collect not yet credited	240,445.46		
Servicer ints collect not yet credited	16,309.90		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Residential mortgage credits (MCs)

General			
	Current	At constitution date	
Count	2,277	6,213	
Principal			
Principal outstanding	113,958,304.06	887,508,156.19	
Average loan	50,047.56	142,846.96	
Minimum	3.81	230.46	
Maximum	391,874.19	965,633.30	
Interest rate			
Weighted average (wac)	3.12%	2.80%	
Minimum	0.64%	2.45%	
Maximum	4.88%	4.34%	
Final maturity			
Weighted average (WARM) (months)	138	313	
Minimum	06/05/2023	03/19/2006	
Maximum	04/02/2045	05/31/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	6.55	6.20	0.13	6.90
10.01 - 20%	22.82	15.68	1.04	16.54
20.01 - 30%	31.22	25.20	3.49	25.68
30.01 - 40%	30.57	33.96	7.18	35.46
40.01 - 50%	8.84	42.62	12.06	45.39
50.01 - 60%			18.70	55.12
60.01 - 70%			24.96	65.47
70.01 - 80%			32.45	75.22
Weighted average (WALTV)	26.00		60.15	
Minimum	0.00		0.27	
Maximum	46.29		79.43	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.10%	0.87%	1.06%	0.78%	0.42%
Annual Percentage Rate (CPR)	12.43%	9.92%	12.03%	9.00%	4.89%

Geographic distribution		
	Current	At constitution date
Andalucia	11.31%	10.69%
Aragon	2.31%	2.08%
Asturias	1.13%	1.25%
Balearic Islands	5.26%	4.14%
Basque Country	0.30%	0.37%
Canary Islands	4.56%	4.48%
Cantabria	1.23%	1.06%
Castilla-La Mancha	4.40%	4.89%
Castilla-Leon	3.50%	4.80%
Catalonia	18.71%	16.59%
Extremadura	1.24%	1.15%
Galicia	2.94%	3.42%
La Rioja	0.19%	0.19%
Madrid	32.63%	34.72%
Murcia	1.06%	1.11%
Navarra	1.37%	1.52%
Valencia	7.86%	7.54%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	26	8,087.23	1,475.68	12,021.45	21,584.36	3.51	1,596,188.10	1,617,772.46	46.48	25.47
from > 2 to = 3 months	1	859.56	328.29	0.00	1,187.85	0.19	48,424.40	49,612.25	1.43	32.22
from > 3 to = 6 months	2	4,577.10	2,551.97	0.00	7,129.07	1.16	209,176.55	216,305.62	6.22	39.69
from > 6 to < 12 months	3	8,592.99	734.53	0.00	9,327.52	1.52	143,556.39	152,883.91	4.39	25.92
from = 12 to < 18 months	1	7,346.09	77.31	0.00	7,423.40	1.21	3,185.78	10,609.18	0.30	2.91
from ≥ 2 years	10	524,048.24	44,066.66	0.00	568,114.90	92.41	865,069.86	1,433,184.76	41.18	42.96
Subtotal	43	553,511.21	49,234.44	12,021.45	614,767.10	100.00	2,865,601.08	3,480,368.18	100.00	30.69
Total	43	553,511.21	49,234.44	12,021.45	614,767.10		2,865,601.08	3,480,368.18		