

BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2006
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
G84634575

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313715007	03/10/2006 500	100,000.00 50,000,000.00 100.00%	100,000.00 50,000,000.00	Floating 3-M Euribor + 0.040% 15.Mar/Jun/Sep/Dec	3.3610% 12/15/2006 849.586111 Gross 722.148194 Net	06/15/2007 12/15/2043	06/15/2007 "Soft-Bullet" except certain circumstances	AAA Aaa	AAA Aaa	
Series A2 ES0313715015	03/10/2006 11,024	100,000.00 1,102,400,000.00 100.00%	100,000.00 1,102,400,000.00	Floating 3-M Euribor + 0.120% 15.Mar/Jun/Sep/Dec	3.4410% 12/15/2006 869.808333 Gross 739.337083 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Securitized / Pro rata under certain circumstances	AAA Aaa	AAA Aaa	
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor + 0.250% 15.Mar/Jun/Sep/Dec	3.5710% 12/15/2006 902.669444 Gross 767.269027 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitized	A+ Aa3	A+ Aa3	
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor + 0.350% 15.Mar/Jun/Sep/Dec	3.6710% 12/15/2006 927.947222 Gross 788.755139 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitized	A- A3	A- A3	
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor + 2.250% 15.Mar/Jun/Sep/Dec	5.5710% 12/15/2006 1,408.225000 Gross 1,196.991250 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securitized	BBB- Ba1	BBB- Ba1	
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor + 3.900% 15.Mar/Jun/Sep/Dec	7.2210% 12/15/2006 1,825.308333 Gross 1,551.512083 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca	
Total		1,200,000,000.00	1,200,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				0.43	0.51	0.60	0.69	0.78	0.87	0.97	1.06		
				% Annual equivalent CPR									
				5.00	6.00	7.00	8.00	9.00	10.00	11.00	12.00		
Series A1	With optional redemption *	Average life	Years	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	
		Final Maturity	Years	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	
		Date	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	
	Without optional redemption *	Average life	Years	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	
		Final Maturity	Years	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	
		Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	
Series A2	With optional redemption *	Average life	Years	08/13/2015	11/28/2014	04/22/2014	09/27/2013	04/04/2013	10/26/2012	06/11/2012	02/08/2012		
		Final Maturity	Years	20.22	18.97	17.97	16.72	15.72	14.72	13.97	13.22		
		Date	12/15/2026	09/15/2025	09/15/2024	06/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019			
	Without optional redemption *	Average life	Years	01/24/2016	05/17/2015	10/06/2014	03/21/2014	09/24/2013	04/18/2013	11/26/2012	07/19/2012		
		Final Maturity	Years	34.48	34.48	34.48	34.48	34.48	34.48	34.48	34.48		
		Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041			
Series B	With optional redemption *	Average life	Years	12/12/2020	11/17/2019	12/14/2018	01/22/2018	04/20/2017	08/04/2016	12/31/2015	06/14/2015		
		Final Maturity	Years	20.22	18.97	17.97	16.72	15.72	14.72	13.97	13.22		
		Date	12/15/2026	09/15/2025	09/15/2024	06/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019			
	Without optional redemption *	Average life	Years	11/01/2021	10/18/2020	11/09/2019	01/02/2019	03/29/2018	07/15/2017	11/27/2016	04/30/2016		
		Final Maturity	Years	34.48	34.48	34.48	34.48	34.48	34.48	34.48	34.48		
		Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041			
Series C	With optional redemption *	Average life	Years	12/11/2020	11/17/2019	12/13/2018	01/22/2018	04/20/2017	08/04/2016	12/31/2015	06/14/2015		
		Final Maturity	Years	20.22	18.97	17.97	16.72	15.72	14.72	13.97	13.22		
		Date	12/15/2026	09/15/2025	09/15/2024	06/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019			
	Without optional redemption *	Average life	Years	11/01/2021	10/18/2020	11/09/2019	01/02/2019	03/29/2018	07/15/2017	11/26/2016	04/30/2016		
		Final Maturity	Years	34.48	34.48	34.48	34.48	34.48	34.48	34.48	34.48		
		Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041			
Series D	With optional redemption *	Average life	Years	12/11/2020	11/17/2019	12/13/2018	01/22/2018	04/20/2017	08/04/2016	12/31/2015	06/14/2015		
		Final Maturity	Years	20.22	18.97	17.97	16.72	15.72	14.72	13.97	13.22		
		Date	12/15/2026	09/15/2025	09/15/2024	06/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019			
	Without optional redemption *	Average life	Years	11/01/2021	10/18/2020	11/09/2019	01/02/2019	03/29/2018	07/15/2017	11/26/2016	04/30/2016		
		Final Maturity	Years	34.48	34.48	34.48	34.48	34.48	34.48	34.48	34.48		
		Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041			
Series E	With optional redemption *	Average life	Years	12/28/2021	11/28/2020	01/07/2020	01/18/2019	04/02/2018	06/28/2017	11/20/2016	04/22/2016		
		Final Maturity	Years	20.22	18.97	17.97	16.72	15.72	14.72	13.97	13.22		
		Date	12/15/2026	09/15/2025	09/15/2024	06/15/2023	06/15/2022	06/15/2021	09/15/2020	12/15/2019			
	Without optional redemption *	Average life	Years	02/10/2029	08/27/2028	04/04/2028	12/01/2027	08/15/2027	05/11/2027	02/16/2027	12/04/2026		
		Final Maturity	Years	34.48	34.48	34.48	34.48	34.48	34.48	34.48	34.48		
		Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Class A	96.03%	1,152,400,000.00	4.00%	96.03%	1,152,400,000.00	4.00%
Series A1	4.17%	50,000,000.00	4.17%	50,000,000.00	4.17%	50,000,000.00
Series A2	91.87%	1,102,400,000.00	1.09%	1,102,400,000.00	1.09%	1,102,400,000.00
Series B	1.09%	13,100,000.00	2.90%	13,100,000.00	2.90%	13,100,000.00
Series C	0.99%	11,900,000.00	1.90%	11,900,000.00	1.90%	11,900,000.00
Series D	0.94%	11,300,000.00	0.95%	11,300,000.00	0.94%	11,300,000.00
Series E	0.94%	11,300,000.00	0.94%	11,300,000.00	0.94%	11,300,000.00
Issue of Bonds		1,200,000,000.00		1,200,000,000.00		1,200,000,000.00
Reserve Fund	0.95%	11,300,000.00	0.95%	11,300,000.00	0.95%	11,300,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	18,770,891.60	3.370%	
Amortization Account	63,345,617.87	3.510%	
Servicer ppal collect not yet credited	3,523,592.11		
Servicer ints collect not yet credited	1,069,613.12		
Liabilities	Available	Balance	Interest
Start-up Loan	2,304,787.14	5.320%	

Additional information

BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2006
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
G84634575

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,129	8,376
Principal		
Principal outstanding	1,116,546,634.21	1,188,737,343.89
Average loan	137,353.50	141,921.84
Minimum	1,939.34	4,349.01
Maximum	900,000.00	969,950.00
Interest rate		
Weighted average (wac)	3.58%	3.03%
Minimum	2.57%	2.25%
Maximum	5.62%	4.83%
Final maturity		
Weighted average (WARM) (months)	307	313
Minimum	10/14/2006	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.30	7.86	0.23	8.08
10.01 - 20%	1.76	16.02	1.47	15.96
20.01 - 30%	4.63	25.48	4.01	25.53
30.01 - 40%	8.72	35.58	7.94	35.55
40.01 - 50%	13.79	45.36	13.21	45.43
50.01 - 60%	19.84	55.18	18.85	55.27
60.01 - 70%	22.34	65.20	22.47	65.25
70.01 - 80%	28.63	75.16	31.83	75.74
Weighted average (WALTV)	57.87		59.29	
Minimum	0.46		2.01	
Maximum	80.00		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.54%	0.55%	0.63%		0.67%
Annual Percentage Rate (CPR)	6.32%	6.44%	7.36%		7.70%

Geographic distribution		
	Current	At constitution date
Andalucía	11.32%	11.33%
Aragón	1.16%	1.12%
Asturias	1.27%	1.26%
Balearic Islands	1.72%	1.75%
Basque Country	9.24%	9.04%
Canary Islands	3.51%	3.57%
Cantabria	2.31%	2.31%
Castilla-La Mancha	1.68%	1.73%
Castilla-León	3.60%	3.54%
Catalonia	18.38%	18.24%
Extremadura	0.45%	0.45%
Galicia	1.62%	1.59%
La Rioja	0.20%	0.21%
Madrid	30.81%	31.13%
Murcia	1.07%	1.06%
Navarra	0.27%	0.26%
Valencia	11.41%	11.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Up to 1 month	142	36,023.92	24,025.10	0.00	60,049.02	62.94	19,905,842.03	19,965,891.05	83.49	49.63
1 to 2 months	25	12,617.67	12,938.09	0.00	25,555.76	26.79	3,177,667.99	3,203,223.75	13.39	56.22
2 to 3 months	4	4,442.88	5,353.07	0.00	9,795.95	10.27	735,645.68	745,441.63	3.12	72.28
Total	171	53,084.47	42,316.26	0.00	95,400.73		23,819,155.70	23,914,556.43		50.93

Additional information