

# BANKINTER 12 Fondo de Titulización Hipotecaria



## Brief report

Date: 12/31/2006  
 Currency: EUR

Date of constitution  
 03/06/2006

VAT Reg. no.  
 G84634575

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bankinter

Bankinter

Lead Managers  
 Bankinter  
 Société Générale

Bond Underwriter  
 Société Générale

Placement Agents  
 Société Générale  
 Bankinter

Bond Paying Agent  
 Bankinter

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Bankinter

Amortisation Account  
 Bankinter

Start-up Loan  
 Bankinter

Swap  
 Bankinter

Assets Custodian  
 Bankinter

Fund Auditors  
 Ernst & Young

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313715007	03/10/2006 500	100,000.00 50,000,000.00 100.00%	100,000.00 50,000,000.00	Floating 3-M Euribor + 0.040% 15.Mar/Jun/Sep/Dec	3.7140% 03/15/2007 928.500000 Gross 789.225000 Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	06/15/2007 "Soft-Bullet" except certain circumstances	AAA Aaa	AAA Aaa	
Series A2 ES0313715015	03/10/2006 11,024	100,000.00 1,102,400,000.00 100.00%	100,000.00 1,102,400,000.00	Floating 3-M Euribor + 0.120% 15.Mar/Jun/Sep/Dec	3.7940% 03/15/2007 948.500000 Gross 806.225000 Net	12/15/2043 03/15/2043 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA Aaa	AAA Aaa	
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor + 0.250% 15.Mar/Jun/Sep/Dec	3.9240% 03/15/2007 981.000000 Gross 833.850000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+ Aa3	A+ Aa3	
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor + 0.350% 15.Mar/Jun/Sep/Dec	4.0240% 03/15/2007 1,006.000000 Gross 855.100000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A- A3	A- A3	
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor + 2.250% 15.Mar/Jun/Sep/Dec	5.9240% 03/15/2007 1,481.000000 Gross 1,258.890000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB- Ba1	BBB- Ba1	
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor + 3.900% 15.Mar/Jun/Sep/Dec	7.5740% 03/15/2007 1,893.500000 Gross 1,609.475000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca	
Total		1,200,000,000.00		1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)									
		% Annual equivalent CPR									
		0.43	0.51	0.60	0.69	0.78	0.87	0.97	1.06		
Series A1	With optional redemption *	Average life	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45	0.45
	Final Maturity	Years	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007
Series A2	With optional redemption *	Average life	8.55	7.87	7.26	6.74	6.27	5.85	5.49	5.15	4.85
	Final Maturity	Years	07/17/2015	11/10/2014	04/02/2014	09/24/2013	04/06/2013	11/02/2012	06/24/2012	02/24/2012	12/09/2011
Series B	With optional redemption *	Average life	14.79	13.77	12.85	12.02	11.27	10.58	9.96	9.40	8.90
	Final Maturity	Years	10/10/2021	10/04/2020	11/04/2019	01/03/2019	04/05/2018	07/27/2017	12/13/2016	05/21/2016	02/14/2016
Series C	With optional redemption *	Average life	13.91	12.85	11.90	11.07	10.32	9.63	9.04	8.50	8.00
	Final Maturity	Years	11/22/2020	11/04/2019	11/20/2018	01/23/2018	04/25/2017	08/14/2016	01/14/2016	06/30/2015	03/15/2014
Series D	With optional redemption *	Average life	13.91	12.85	11.90	11.07	10.32	9.63	9.04	8.50	8.00
	Final Maturity	Years	11/22/2020	11/04/2019	11/20/2018	01/23/2018	04/25/2017	08/14/2016	01/13/2016	06/30/2015	03/15/2014
Series E	With optional redemption *	Average life	14.79	13.77	12.85	12.02	11.27	10.58	9.96	9.40	8.90
	Final Maturity	Years	10/10/2021	10/04/2020	11/04/2019	01/03/2019	04/05/2018	07/27/2017	12/13/2016	05/21/2016	02/14/2016

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date			
		% CE			% CE	
Class A	96.03%	1,152,400,000.00	4.00%	96.03%	1,152,400,000.00	4.00%
Series A1	4.17%	50,000,000.00		4.17%	50,000,000.00	
Series A2	91.87%	1,102,400,000.00		91.87%	1,102,400,000.00	
Series B	1.09%	13,100,000.00	2.90%	1.09%	13,100,000.00	2.90%
Series C	0.99%	11,900,000.00	1.90%	0.99%	11,900,000.00	1.90%
Series D	0.94%	11,300,000.00	0.95%	0.94%	11,300,000.00	0.95%
Series E	0.94%	11,300,000.00		0.94%	11,300,000.00	
Issue of Bonds		1,200,000,000.00			1,200,000,000.00	
Reserve Fund	0.95%	11,300,000.00	0.95%		11,300,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		22,991,978.30	3.730%
Amortization Account		91,162,337.73	3.868%
Servicer ppal collect not yet credited		6,690,396.88	
Servicer ints collect not yet credited		1,203,815.31	
Liabilities	Available	Balance	Interest
Start-up Loan		2,176,743.41	5.670%

#### Additional information

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Fund Auditors  
Ernst & Young

### Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,006	8,376
Principal		
Principal outstanding	1,081,591,733.91	1,188,737,343.89
Average loan	135,097.64	141,921.84
Minimum	102.37	4,349.01
Maximum	900,000.00	969,950.00
Interest rate		
Weighted average (wac)	3.77%	3.03%
Minimum	3.13%	2.25%
Maximum	5.86%	4.83%
Final maturity		
Weighted average (WARM) (months)	303	313
Minimum	01/01/2007	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.32	7.66	0.23	8.08
10.01 - 20%	1.89	15.92	1.47	15.96
20.01 - 30%	4.87	25.49	4.01	25.53
30.01 - 40%	9.19	35.66	7.94	35.55
40.01 - 50%	14.42	45.47	13.21	45.43
50.01 - 60%	19.67	55.07	18.85	55.27
60.01 - 70%	22.97	65.13	22.47	65.25
70.01 - 80%	26.65	74.90	31.83	75.74
Weighted average (WALTV)	57.16		59.29	
Minimum	0.05		2.01	
Maximum	80.00		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.06%	0.80%	0.67%		0.71%
Annual Percentage Rate (CPR)	12.02%	9.20%	7.80%		8.17%

Geographic distribution		
	Current	At constitution date
Andalucia	11.34%	11.33%
Aragon	1.17%	1.12%
Asturias	1.27%	1.26%
Balearic Islands	1.73%	1.75%
Basque Country	9.26%	9.04%
Canary Islands	3.49%	3.57%
Cantabria	2.33%	2.31%
Castilla-La Mancha	1.69%	1.73%
Castilla-Leon	3.60%	3.54%
Catalonia	18.44%	18.24%
Extremadura	0.45%	0.45%
Galicia	1.63%	1.59%
La Rioja	0.20%	0.21%
Madrid	30.75%	31.13%
Murcia	1.08%	1.06%
Navarra	0.28%	0.26%
Valencia	11.30%	11.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	%	
Up to 1 month	133	37,242.56	21,485.02	0.00	58,727.58	59.55	18,288,940.48	18,347,668.06	80.60	50.05
1 to 2 months	28	16,198.43	17,111.80	0.00	33,310.23	33.78	4,017,937.95	4,051,248.18	17.80	52.85
2 to 3 months	2	1,944.86	1,592.88	0.00	3,537.74	3.59	185,531.11	189,068.85	0.83	45.22
3 to 6 months	2	1,005.87	2,029.51	0.00	3,035.38	3.08	174,065.34	177,100.72	0.78	56.80
Total	165	56,391.72	42,219.21	0.00	98,610.93		22,666,474.88	22,765,085.81		50.53

#### Additional information