BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2007
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
03/06/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A1 ES0313715007	03/10/2006 500	100,000.00 50,000,000.00 100.00%	100,000.00 50,000,000.00	Floating 3-M Euribor + 0.040% 15.Mar/Jun/Sep/Dec	3.7140% 03/15/2007 928.500000 Gross 789.225000 Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	06/15/2007 "Soft-Bullet" except certain circumstances	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	100,000.00 1,102,400,000.00 100.00%	100,000.00 1,102,400,000.00	Floating 3-M Euribor + 0.120% 15.Mar/Jun/Sep/Dec	3.7940% 03/15/2007 948.500000 Gross 806.225000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAA Aaa	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor + 0.250% 15.Mar/Jun/Sep/Dec	3.9240% 03/15/2007 981.000000 Gross 833.850000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Aa3	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor + 0.350% 15.Mar/Jun/Sep/Dec	4.0240% 03/15/2007 1,006.000000 Gross 855.100000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- A3	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor + 2.250% 15.Mar/Jun/Sep/Dec	5.9240% 03/15/2007 1,481.000000 Gross 1,258.850000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor + 3.900% 15.Mar/Jun/Sep/Dec	7.5740% 03/15/2007 1,893.500000 Gross 1,609.475000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		1,200,000,000.00	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,43	0,51	0,60	0,69	0,78	0,87	0,97	1,06
		% Annual equivalent CPR		5,00	6,00	7,00	8,00	9,00	10,00	11,00	12,00
Series A1	With optional redemption *	Average life	Years	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37
			Date	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007
		Final Maturity	Years	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37
			Date	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007
	Without optional redemption *	Average life	Years	0.37	0.37	0.37	0.37	0.37	0.37	0.37	0.37
			Date	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007
		Final Maturity	Years	34.14	34.14	34.14	34.14	34.14	34.14	34.14	34.14
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series A2	With optional redemption *	Average life	Years	8.45	7.77	7.20	6.66	6.19	5.80	5.42	5.09
			Date	07/11/2015	11/07/2014	04/11/2014	09/25/2013	04/09/2013	11/16/2012	06/29/2012	03/02/2012
		Final Maturity	Years	19.88	18.64	17.64	16.38	15.38	14.63	13.63	12.88
			Date	12/15/2026	09/15/2025	09/15/2024	06/15/2023	06/15/2022	09/15/2021	09/15/2020	12/15/2019
	Without optional redemption *	Average life	Years	8.90	8.24	7.66	7.14	6.67	6.26	5.88	5.54
			Date	12/22/2015	04/26/2015	09/26/2014	03/20/2014	10/02/2013	05/03/2013	12/17/2012	08/15/2012
		Final Maturity	Years	34.14	34.14	34.14	34.14	34.14	34.14	34.14	34.14
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series B	With optional redemption *	Average life	Years	13.82	12.77	11.87	11.00	10.25	9.61	8.98	8.44
			Date	11/22/2020	11/06/2019	12/11/2018	01/27/2018	04/30/2017	09/07/2016	01/20/2016	07/08/2015
		Final Maturity	Years	19.88	18.64	17.64	16.38	15.38	14.63	13.63	12.88
			Date	12/15/2026	09/15/2025	09/15/2024	06/15/2023	06/15/2022	09/15/2021	09/15/2020	12/15/2019
	Without optional redemption *	Average life	Years	14.71	13.69	12.78	11.95	11.20	10.52	9.90	9.34
			Date	10/11/2021	10/07/2020	11/08/2019	01/09/2019	04/12/2018	08/04/2017	12/22/2016	05/31/2016
		Final Maturity	Years	34.14	34.14	34.14	34.14	34.14	34.14	34.14	34.14
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series C	With optional redemption *	Average life	Years	13.82	12.77	11.87	11.00	10.25	9.61	8.98	8.44
			Date	11/22/2020	11/05/2019	12/11/2018	01/27/2018	04/30/2017	09/07/2016	01/20/2016	07/08/2015
		Final Maturity	Years	19.88	18.64	17.64	16.38	15.38	14.63	13.63	12.88
			Date	12/15/2026	09/15/2025	09/15/2024	06/15/2023	06/15/2022	09/15/2021	09/15/2020	12/15/2019
	Without optional redemption *	Average life	Years	14.71	13.69	12.78	11.95	11.20	10.52	9.90	9.34
			Date	10/11/2021	10/07/2020	11/08/2019	01/09/2019	04/12/2018	08/04/2017	12/22/2016	05/31/2016
		Final Maturity	Years	34.14	34.14	34.14	34.14	34.14	34.14	34.14	34.14
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series D	With optional redemption *	Average life	Years	13.82	12.77	11.87	11.00	10.25	9.61	8.98	8.44
			Date	11/22/2020	11/05/2019	12/11/2018	01/27/2018	04/30/2017	09/07/2016	01/20/2016	07/08/2015
		Final Maturity	Years	19.88	18.64	17.64	16.38	15.38	14.63	13.63	12.88
			Date	12/15/2026	09/15/2025	09/15/2024	06/15/2023	06/15/2022	09/15/2021	09/15/2020	12/15/2019
	Without optional redemption *	Average life	Years	14.71	13.69	12.78	11.95	11.20	10.52	9.90	9.34
			Date	10/11/2021	10/07/2020	11/08/2019	01/09/2019	04/12/2018	08/04/2017	12/22/2016	05/31/2016
		Final Maturity	Years	34.14	34.14	34.14	34.14	34.14	34.14	34.14	34.14
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series E	With optional redemption *	Average life	Years	14.88	13.82	12.93	11.98	11.19	10.56	9.84	9.27
			Date	12/14/2021	11/20/2020	01/03/2020	01/19/2019	04/07/2018	08/21/2017	12/01/2016	05/07/2016
		Final Maturity	Years	19.88	18.64	17.64	16.38	15.38	14.63	13.63	12.88
			Date	12/15/2026	09/15/2025	09/15/2024	06/15/2023	06/15/2022	09/15/2021	09/15/2020	12/15/2019
	Without optional redemption *	Average life	Years	22.01	21.56	21.18	20.85	20.56	20.31	20.09	19.90
			Date	01/27/2029	08/18/2028	04/01/2028	12/02/2027	08/20/2027	05/20/2027	02/28/2027	12/19/2026
		Final Maturity	Years	34.14	34.14	34.14	34.14	34.14	34.14	34.14	34.14
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	96.03%	1,152,400,000.00	4.00%	96.03%	1,152,400,000.00	4.00%
Series A1	4.17%	50,000,000.00		4.17%	50,000,000.00	
Series A2	91.87%	1,102,400,000.00		91.87%	1,102,400,000.00	
Series B	1.09%	13,100,000.00	2.90%	1.09%	13,100,000.00	2.90%
Series C	0.99%	11,900,000.00	1.90%	0.99%	11,900,000.00	1.90%
Series D	0.94%	11,300,000.00	0.95%	0.94%	11,300,000.00	0.95%
Series E	0.94%	11,300,000.00		0.94%	11,300,000.00	
Issue of Bonds		1,200,000,000.00			1,200,000,000.00	
Reserve Fund	0.95%	11,300,000.00		0.95%	11,300,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		41,923,891.49	3.730%
Amortization Account		91,162,337.73	3.868%
Servicer ppal collect not yet credited		3,210,882.41	
Servicer ints collect not yet credited		898,856.67	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		2,176,743.41	5.670%

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Additional information

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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

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Date of constitution
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VAT Reg. no.
G84634575

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,965	8,376
Principal		
Principal outstanding	1,069,804,067.61	1,188,737,343.89
Average loan	134,313.13	141,921.84
Minimum	1.52	4,349.01
Maximum	900,000.00	969,950.00
Interest rate		
Weighted average (wac)	3.88%	3.03%
Minimum	3.18%	2.25%
Maximum	5.92%	4.83%
Final maturity		
Weighted average (WARM) (months)	302	313
Minimum	02/02/2007	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.33	7.56	0.23	8.08
10.01 - 20%	1.92	15.87	1.47	15.96
20.01 - 30%	4.99	25.47	4.01	25.53
30.01 - 40%	9.40	35.65	7.94	35.55
40.01 - 50%	14.71	45.51	13.21	45.43
50.01 - 60%	19.40	55.11	18.85	55.27
60.01 - 70%	22.86	65.07	22.47	65.25
70.01 - 80%	26.40	74.79	31.83	75.74
Weighted average (WALTV)		56.95		59.29
Minimum		0.00		2.01
Maximum		80.00		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.85%	0.87%	0.73%		0.72%
Annual Percentage Rate (CPR)	9.78%	9.96%	8.38%		8.32%

Geographic distribution

	Current	At constitution date
Andalucia	11.34%	11.33%
Aragon	1.15%	1.12%
Asturias	1.27%	1.26%
Balearic Islands	1.74%	1.75%
Basque Country	9.23%	9.04%
Canary Islands	3.49%	3.57%
Cantabria	2.33%	2.31%
Castilla-La Mancha	1.68%	1.73%
Castilla-Leon	3.58%	3.54%
Catalonia	18.47%	18.24%
Extremadura	0.45%	0.45%
Galicia	1.64%	1.59%
La Rioja	0.20%	0.21%
Madrid	30.77%	31.13%
Murcia	1.08%	1.06%
Navarra	0.28%	0.26%
Valencia	11.31%	11.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	171	44,869.69	33,991.22	0.00	78,860.91	67.42	23,356,440.47	23,435,301.38	83.89	50.96
1 to 2 months	26	13,765.53	16,032.27	0.00	29,797.80	25.47	3,842,154.01	3,871,951.81	13.86	54.40
2 to 3 months	4	3,216.29	4,161.08	0.00	7,377.37	6.31	587,872.65	595,250.02	2.13	62.39
3 to 6 months	1	314.21	625.49	0.00	939.70	0.80	32,828.79	33,768.49	0.12	47.29
Total	202	62.165,72	54,810.06	0.00	116,975.78		27,819,295.92	27,936,271.70		51.61

Additional information

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