

BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2007
Currency: EUR

Date of constitution
 03/06/2006

VAT Reg. no.
 G84634575

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 Société Générale

Bond Underwriter
 Société Générale

Placement Agents
 Société Générale
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313715007	03/10/2006 500	100,000.00 50,000,000.00 100.00%	100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	3.9290% 06/15/2007 1,004.077778 Gross 853.466111 Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	06/15/2007 "Soft-Bullet" except certain circumstances	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	100,000.00 1,102,400,000.00 100.00%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	4.0090% 06/15/2007 1,024.522222 Gross 870.843889 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Sequential / Pro rata under certain circumstances	AAA Aaa	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	4.1390% 06/15/2007 1,057.744444 Gross 899.082777 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A+ Aa3	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	4.2390% 06/15/2007 1,083.300000 Gross 920.805000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A- A3	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	6.1390% 06/15/2007 1,568.855556 Gross 1,333.527223 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	7.7890% 06/15/2007 1,990.522222 Gross 1,691.943889 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		1,200,000,000.00		1,200,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.51	0.69	0.87	1.06	1.25	1.44	1.64	1.84		
Series A1	With optional redemption *	Average life	Years	6.00	8.00	10.00	12.00	14.00	16.00	18.00	20.00		
	Final Maturity	Years	Date	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007	06/15/2007
Series A2	With optional redemption *	Average life	Years	7.59	6.50	5.63	4.96	4.39	3.96	3.57	3.24		
	Final Maturity	Years	Date	11/30/2014	10/27/2013	12/14/2012	04/13/2012	09/19/2011	12/04/2011	11/24/2010	07/25/2010	07/25/2010	07/25/2010
Series B	With optional redemption *	Average life	Years	12.22	16.39	14.39	12.88	11.39	10.39	9.39	8.38		
	Final Maturity	Years	Date	12/15/2025	09/15/2023	09/15/2021	03/15/2020	09/15/2018	09/15/2017	09/15/2016	09/15/2015	09/15/2015	09/15/2015
Series C	With optional redemption *	Average life	Years	12.66	10.89	9.47	8.34	7.40	6.65	6.01	5.44		
	Final Maturity	Years	Date	12/22/2019	03/19/2018	10/13/2016	08/31/2015	09/20/2014	12/22/2013	02/05/2013	04/10/2012	04/10/2012	04/10/2012
Series D	With optional redemption *	Average life	Years	12.66	10.89	9.47	8.34	7.40	6.65	6.01	5.44		
	Final Maturity	Years	Date	12/22/2019	03/19/2018	10/13/2016	08/31/2015	09/20/2014	12/22/2013	02/05/2013	04/10/2012	04/10/2012	04/10/2012
Series E	With optional redemption *	Average life	Years	13.55	11.82	10.40	9.22	8.26	7.44	6.65	6.01		
	Final Maturity	Years	Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Class A	96.03%	1,152,400,000.00	4.00%	96.03%	1,152,400,000.00	4.00%
Series A1	4.17%	50,000,000.00		4.17%	50,000,000.00	
Series A2	91.87%	1,102,400,000.00		91.87%	1,102,400,000.00	
Series B	1.09%	13,100,000.00	2.90%	1.09%	13,100,000.00	2.90%
Series C	0.99%	11,900,000.00	1.90%	0.99%	11,900,000.00	1.90%
Series D	0.94%	11,300,000.00	0.95%	0.94%	11,300,000.00	0.95%
Series E	0.94%	11,300,000.00	0.94%		11,300,000.00	
Issue of Bonds		1,200,000,000.00			1,200,000,000.00	
Reserve Fund	0.95%	11,300,000.00	0.95%		11,300,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	30,407,681.56	3.940%	
Amortization Account	128,404,838.11	4.086%	
Servicer ppal collect not yet credited	3,677,801.53		
Servicer ints collect not yet credited	1,273,202.34		
Liabilities	Available	Balance	Interest
Start-up Loan		2,048,699.68	5.890%

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Register of Book Securities

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Ernst & Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,847	8,376	
Principal			
Principal outstanding	1,043,312,202.32	1,188,737,343.89	
Average loan	132,956.82	141,921.84	
Minimum	181.66	4,349.01	
Maximum	900,000.00	969,950.00	
Interest rate			
Weighted average (wac)	4.26%	3.03%	
Minimum	3.51%	2.25%	
Maximum	6.11%	4.83%	
Final maturity			
Weighted average (WARM) (months)	299	313	
Minimum	05/01/2007	10/14/2006	
Maximum	12/12/2040	12/12/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.35	7.51	0.23	8.08
10.01 - 20%	2.03	15.85	1.47	15.96
20.01 - 30%	5.14	25.55	4.01	25.53
30.01 - 40%	9.61	35.63	7.94	35.55
40.01 - 50%	15.03	45.46	13.21	45.43
50.01 - 60%	19.95	55.13	18.85	55.27
60.01 - 70%	22.78	65.06	22.47	65.25
70.01 - 80%	25.11	74.56	31.83	75.74
Weighted average (WALTV)	56.46		59.29	
Minimum	0.05		2.01	
Maximum	79.73		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.60%	0.73%	0.68%	0.69%
Annual Percentage Rate (CPR)	6.61%	6.92%	8.46%	7.83%	8.02%

Geographic distribution		
	Current	At constitution date
Andalucia	11.35%	11.33%
Aragon	1.15%	1.12%
Asturias	1.29%	1.26%
Balearic Islands	1.75%	1.75%
Basque Country	9.29%	9.04%
Canary Islands	3.50%	3.57%
Cantabria	2.34%	2.31%
Castilla-La Mancha	1.66%	1.73%
Castilla-Leon	3.59%	3.54%
Catalonia	18.55%	18.24%
Extremadura	0.45%	0.45%
Galicia	1.64%	1.59%
La Rioja	0.20%	0.21%
Madrid	30.68%	31.13%
Murcia	1.07%	1.06%
Navarra	0.28%	0.26%
Valencia	11.20%	11.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	206	53,308.96	40,119.34	0.00	93,428.30	59.77	28,368,783.87	28,462,212.17	84.91	47.19
1 to 2 months	27	18,299.77	17,440.76	0.00	35,740.53	22.87	3,285,326.19	3,321,066.72	9.91	49.73
2 to 3 months	13	13,028.17	14,111.45	0.00	27,139.62	17.36	1,710,308.65	1,737,448.27	5.18	53.86
Total	246	84,636.90	71,671.55	0.00	156,308.45		33,364,418.71	33,520,727.16		47.73

Each range includes the beginning but not the ending time

Additional information