

# BANKINTER 12 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 06/30/2007  
**Currency:** EUR

### Date of constitution

03/06/2006

### VAT Reg. no.

G84634575

### Management Company

Europa de Titulización, S.G.F.T

### Originator

Bankinter

### Servicer

Bankinter

### Lead Managers

Bankinter  
Société Générale

### Bond Underwriter

Société Générale

### Placement Agents

Société Générale  
Bankinter

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Amortisation Account

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst & Young

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's		
						Final maturity (legal) Next	Next	Current	Original	
Series A1 ES0313715007	03/10/2006 500	100,000.00 50,000,000.00	100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	09/17/2007 Gross Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	09/17/2007 "Soft-Bullet" except certain circumstances	AAA Aaa	AAA Aaa	
Series A2 ES0313715015	03/10/2006 11,024	90,561.67 998,351,850.08 90.56%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	4.2650% 09/17/2007 1,008.529978 Gross 857.250480 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Securial / Pro rata under certain circumstances	AAA Aaa	AAA Aaa	
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	4.3950% 09/17/2007 1,147.583333 Gross 975.445833 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Securial deferred start / Securial	A+ Aa3	A+ Aa3	
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	4.4950% 09/17/2007 1,173.694444 Gross 997.640277 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Securial	A- A3	A- A3	
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	6.3950% 09/17/2007 1,669.805556 Gross 1,419.334723 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Securial deferred start / Securial	BBB- Ba1	BBB- Ba1	
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	8.0450% 09/17/2007 2,100.638889 Gross 1,785.543056 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca	
Total		1,045,951,850.08	1,200,000,000.00							

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Hypothesis	Metric	% Monthly CPR (SMM)									
			0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A2	With optional redemption *	Average life	11.71	9.74	8.21	7.02	6.08	5.35	4.76	4.26		
		Final Maturity	12/03/2019	03/23/2017	12/09/2015	05/07/2014	07/26/2013	02/11/2012	02/04/2012	01/10/2011		
Series B	With optional redemption *	Average life	12.11	10.23	8.72	7.55	6.62	5.86	5.24	4.72		
		Final Maturity	07/08/2019	09/09/2017	03/17/2016	01/16/2015	09/02/2014	08/05/2013	09/22/2012	03/17/2012		
Series C	With optional redemption *	Average life	17.32	14.69	12.51	10.76	9.34	8.24	7.34	6.55		
		Final Maturity	10/19/2024	04/03/2022	12/30/2019	03/31/2018	10/29/2016	09/23/2015	10/29/2014	01/16/2014		
Series D	With optional redemption *	Average life	18.03	15.51	13.42	11.70	10.29	9.14	8.17	7.36		
		Final Maturity	07/07/2025	12/29/2022	11/26/2020	10/03/2019	12/10/2017	08/16/2016	08/28/2015	04/11/2014		
Series E	With optional redemption *	Average life	17.32	14.69	12.51	10.76	9.34	8.24	7.34	6.55		
		Final Maturity	10/19/2024	03/03/2022	12/30/2019	03/31/2018	10/29/2016	09/23/2015	10/29/2014	01/16/2014		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	95.45%	998,351,850.08	4.60%	96.03%	1,152,400,000.00
Series A1	0.00%	0.00	0.00	4.17%	50,000,000.00
Series A2	95.45%	998,351,850.08	91.87%	1,102,400,000.00	
Series B	1.25%	13,100,000.00	3.33%	1,099.00%	13,100,000.00
Series C	1.14%	11,900,000.00	2.18%	0.99%	11,900,000.00
Series D	1.08%	11,300,000.00	1.09%	0.94%	11,300,000.00
Series E	1.08%	11,300,000.00	0.94%	0.94%	11,300,000.00
Issue of Bonds		1,045,951,850.08			1,200,000,000.00
Reserve Fund	1.09%	11,300,000.00	0.95%		11,300,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,923,957.11	4.200%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	3,017,164.64		
Servicer ints collect not yet credited	1,223,288.59		
Liabilities	Available	Balance	Interest
Start-up Loan		1,920,655.95	6.150%

### Additional information

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## Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,767	8,376	
Principal			
Principal outstanding	1,023,734,066.23	1,188,737,343.89	
Average loan	131,805.60	141,921.84	
Minimum	84.42	4,349.01	
Maximum	900,000.00	969,950.00	
Interest rate			
Weighted average (wac)	4.47%	3.03%	
Minimum	3.70%	2.25%	
Maximum	6.37%	4.83%	
Final maturity			
Weighted average (WARM) (months)	298	313	
Minimum	07/09/2007	10/14/2006	
Maximum	12/12/2040	12/12/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.38	7.51	0.23	8.08
10.01 - 20%	2.03	15.68	1.47	15.96
20.01 - 30%	5.22	25.45	4.01	25.53
30.01 - 40%	9.87	35.60	7.94	35.55
40.01 - 50%	15.29	45.42	13.21	45.43
50.01 - 60%	20.17	55.14	18.85	55.27
60.01 - 70%	22.78	65.05	22.47	65.25
70.01 - 80%	24.26	74.40	31.83	75.74
Weighted average (WALTV)	56.12		59.29	
Minimum	0.04		2.01	
Maximum	79.54		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.66%	0.68%	0.68%	0.70%
Annual Percentage Rate (CPR)	9.29%	7.66%	7.82%	7.81%	8.04%

Geographic distribution		
	Current	At constitution date
Andalucia	11.34%	11.33%
Aragon	1.17%	1.12%
Asturias	1.29%	1.26%
Balearic Islands	1.77%	1.75%
Basque Country	9.34%	9.04%
Canary Islands	3.53%	3.57%
Cantabria	2.32%	2.31%
Castilla-La Mancha	1.68%	1.73%
Castilla-Leon	3.61%	3.54%
Catalonia	18.67%	18.24%
Extremadura	0.45%	0.45%
Galicia	1.64%	1.59%
La Rioja	0.21%	0.21%
Madrid	30.56%	31.13%
Murcia	1.08%	1.06%
Navarra	0.27%	0.26%
Valencia	11.07%	11.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	162	38,773.90	30,073.99	0.00	68,847.89	61.69	21,644,373.44	21,713,221.33	84.74	48.04
1 to 2 months	22	10,658.85	12,450.50	0.00	23,109.35	20.71	2,943,234.67	2,966,344.02	11.58	52.36
2 to 3 months	5	2,666.88	4,584.72	0.00	7,251.60	6.50	507,670.05	514,921.65	2.01	60.78
3 to 6 months	4	6,944.40	5,451.16	0.00	12,395.56	11.11	417,486.31	429,881.87	1.68	49.61
Total	193	59,044.03	52,560.37	0.00	111,604.40		25,512,764.47	25,624,368.87		48.74

Each range includes the beginning but not the ending time

### Additional information