BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2007
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A1 ES0313715007	03/10/2006 500		100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	 12/17/2007 Gross Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	12/17/2007 "Soft-Bullet" except certain circumstances	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	87,711.69 966,933,670.56 87.71%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	4.8500% 12/17/2007 1,075.320955 Gross 914.022812 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAA Aaa	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	4.9800% 12/17/2007 1,258.833333 Gross 1,070.008333 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Aa3	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	5.0800% 12/17/2007 1,284.111111 Gross 1,091.494444 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- A3	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	6.9800% 12/17/2007 1,764.388889 Gross 1,499.730556 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	8.6300% 12/17/2007 2,181.472222 Gross 1,854.251389 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		1,014,533,670.56	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
			% Annual equivalent CPR	4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A2	With optional redemption *	Average life	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
			Date	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007
		Final Maturity	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
			Date	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007
	Without optional redemption *	Average life	Years	0.38	0.38	0.38	0.38	0.38	0.38	0.38	0.38
			Date	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008
		Final Maturity	Years	32.90	32.90	32.90	32.90	32.90	32.90	32.90	32.90
			Date	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040
Series B	With optional redemption *	Average life	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
			Date	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007
		Final Maturity	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
			Date	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007
	Without optional redemption *	Average life	Years	0.38	0.38	0.38	0.38	0.38	0.38	0.38	0.38
			Date	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008
		Final Maturity	Years	32.90	32.90	32.90	32.90	32.90	32.90	32.90	32.90
			Date	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040
Series C	With optional redemption *	Average life	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
			Date	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007
		Final Maturity	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
			Date	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007
	Without optional redemption *	Average life	Years	0.38	0.38	0.38	0.38	0.38	0.38	0.38	0.38
			Date	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008
		Final Maturity	Years	32.90	32.90	32.90	32.90	32.90	32.90	32.90	32.90
			Date	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040
Series D	With optional redemption *	Average life	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
			Date	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007
		Final Maturity	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
			Date	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007
	Without optional redemption *	Average life	Years	0.38	0.38	0.38	0.38	0.38	0.38	0.38	0.38
			Date	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008	03/17/2008
		Final Maturity	Years	32.90	32.90	32.90	32.90	32.90	32.90	32.90	32.90
			Date	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040
Series E	With optional redemption *	Average life	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
			Date	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007
		Final Maturity	Years	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
			Date	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007	12/17/2007
	Without optional redemption *	Average life	Years	18.01	18.01	18.01	18.01	18.01	18.01	18.01	18.01
			Date	10/28/2025	10/28/2025	10/28/2025	10/28/2025	10/28/2025	10/28/2025	10/28/2025	10/28/2025
		Final Maturity	Years	32.90	32.90	32.90	32.90	32.90	32.90	32.90	32.90
			Date	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040	09/17/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	95.31%	966,933,670.56	4.74%	96.03%	1,152,400,000.00	4.00%
Series A1	0.00%	0.00		4.17%	50,000,000.00	
Series A2	95.31%	966,933,670.56		91.87%	1,102,400,000.00	
Series B	1.29%	13,100,000.00	3.44%	1.09%	13,100,000.00	2.90%
Series C	1.17%	11,900,000.00	2.25%	0.99%	11,900,000.00	1.90%
Series D	1.11%	11,300,000.00	1.13%	0.94%	11,300,000.00	0.95%
Series E	1.11%	11,300,000.00		0.94%	11,300,000.00	
Issue of Bonds		1,014,533,670.56			1,200,000,000.00	
Reserve Fund	1.13%	11,300,000.00		0.95%	11,300,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		31,411,071.74	4.800%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,201,150.14	
Servicer ints collect not yet credited		1,028,166.51	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		1,792,612.22	6.730%

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst&Young

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,620	8,376
Principal		
Principal outstanding	987,562,878.31	1,188,737,343.89
Average loan	129,601.43	141,921.84
Minimum	182.65	4,349.01
Maximum	900,000.00	969,950.00
Interest rate		
Weighted average (wac)	4.75%	3.03%
Minimum	3.86%	2.25%
Maximum	6.73%	4.83%
Final maturity		
Weighted average (WARM) (months)	294	313
Minimum	11/11/2007	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.44	7.30	0.23	8.08
10.01 - 20%	2.21	15.87	1.47	15.96
20.01 - 30%	5.42	25.48	4.01	25.53
30.01 - 40%	10.25	35.49	7.94	35.55
40.01 - 50%	15.61	45.41	13.21	45.43
50.01 - 60%	20.20	55.10	18.85	55.27
60.01 - 70%	22.86	64.98	22.47	65.25
70.01 - 80%	23.02	74.13	31.83	75.74
Weighted average (WALTV)		55.53		59.29
Minimum		0.13		2.01
Maximum		79.17		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.55%	0.69%	0.71%	0.69%
Annual Percentage Rate (CPR)	6.46%	6.36%	7.93%	8.19%	7.99%

Geographic distribution

	Current	At constitution date
Andalucia	11.32%	11.33%
Aragon	1.19%	1.12%
Asturias	1.29%	1.26%
Balearic Islands	1.79%	1.75%
Basque Country	9.41%	9.04%
Canary Islands	3.45%	3.57%
Cantabria	2.33%	2.31%
Castilla-La Mancha	1.68%	1.73%
Castilla-Leon	3.63%	3.54%
Catalonia	18.76%	18.24%
Extremadura	0.45%	0.45%
Galicia	1.65%	1.59%
La Rioja	0.19%	0.21%
Madrid	30.50%	31.13%
Murcia	1.09%	1.06%
Navarra	0.27%	0.26%
Valencia	11.00%	11.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	169	41,977.01	42,261.24	0.00	84,238.25	46.57	23,155,904.38	23,240,142.63	77.27	51.54
from > 1 to ≤ 2 months	38	23,223.34	26,663.60	0.00	49,886.94	27.58	4,624,864.49	4,674,751.43	15.54	46.81
from > 2 to ≤ 3 months	13	12,821.96	15,353.09	0.00	28,175.05	15.58	1,667,480.66	1,695,655.71	5.64	49.73
from > 3 to ≤ 6 months	3	4,541.11	7,912.57	0.00	12,453.68	6.88	385,790.59	398,244.27	1.32	56.65
from > 6 to < 12 months	1	4,032.48	2,106.39	0.00	6,138.87	3.39	62,537.37	68,676.24	0.23	65.21
Subtotal	224	86,595.90	94,296.89	0.00	180,892.79	100.00	29,896,577.49	30,077,470.28	100.00	50.73
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	224	86,595.90	94,296.89	0.00	180,892.79		29,896,577.49	30,077,470.28		50.73

Additional information

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