BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2009
Currency: EUR

Date of constitution
03/06/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A1 ES0313715007	03/10/2006 500		100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	 03/15/2010 Gross Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	 Amortized	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	68,781.62 758,248,578.88 68.78%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	0.8340% 03/15/2010 143.409678 Gross 117.595936 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2010 "Pass-Through" Secuential / Pro rata under certain circumstances	AAA Aaa	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	0.9640% 03/15/2010 241.000000 Gross 197.620000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Aa3	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	1.0640% 03/15/2010 266.000000 Gross 218.120000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- A3	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	2.9640% 03/15/2010 741.000000 Gross 607.620000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	4.6140% 03/15/2010 1,153.500000 Gross 945.870000 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		805,848,578.88	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	9.77	8.26	7.08	6.14	5.39	4.79	4.30	3.87
			Date	06/10/2019	03/04/2018	01/28/2017	02/20/2016	05/22/2015	10/13/2014	04/17/2014	11/11/2013
		Final Maturity	Years	19.22	16.97	14.97	13.21	11.72	10.46	9.46	8.46
			Date	03/15/2029	12/15/2026	12/15/2024	03/15/2023	09/15/2021	06/15/2020	06/15/2019	06/15/2018
	Without optional redemption *	Average life	Years	10.36	8.91	7.76	6.82	6.05	5.42	4.89	4.44
			Date	08/05/2020	11/27/2018	01/10/2017	10/24/2016	01/18/2016	05/31/2015	11/18/2014	07/06/2014
		Final Maturity	Years	31.22	31.22	31.22	31.22	31.22	31.22	31.22	31.22
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series B	With optional redemption *	Average life	Years	12.52	10.63	9.13	7.93	6.96	6.18	5.55	4.99
			Date	04/07/2022	08/14/2020	02/13/2019	04/12/2017	12/14/2016	03/03/2016	07/19/2015	12/25/2014
		Final Maturity	Years	19.22	16.97	14.97	13.21	11.72	10.46	9.46	8.46
			Date	03/15/2029	12/15/2026	12/15/2024	03/15/2023	09/15/2021	06/15/2020	06/15/2019	06/15/2018
	Without optional redemption *	Average life	Years	13.31	11.51	10.04	8.84	7.85	7.02	6.34	5.75
			Date	04/19/2023	06/30/2021	11/01/2020	01/11/2018	02/11/2017	06/01/2017	02/05/2016	09/29/2015
		Final Maturity	Years	31.22	31.22	31.22	31.22	31.22	31.22	31.22	31.22
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series C	With optional redemption *	Average life	Years	12.51	10.63	9.13	7.93	6.96	6.18	5.55	4.99
			Date	03/07/2022	08/14/2020	02/13/2019	04/12/2017	12/14/2016	03/03/2016	07/19/2015	12/25/2014
		Final Maturity	Years	19.22	16.97	14.97	13.21	11.72	10.46	9.46	8.46
			Date	03/15/2029	12/15/2026	12/15/2024	03/15/2023	09/15/2021	06/15/2020	06/15/2019	06/15/2018
	Without optional redemption *	Average life	Years	13.31	11.51	10.04	8.84	7.85	7.02	6.34	5.75
			Date	04/19/2023	06/30/2021	10/01/2020	10/31/2018	02/11/2017	05/01/2017	02/05/2016	09/29/2015
		Final Maturity	Years	31.22	31.22	31.22	31.22	31.22	31.22	31.22	31.22
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series D	With optional redemption *	Average life	Years	12.51	10.63	9.13	7.93	6.96	6.18	5.55	4.99
			Date	03/07/2022	08/14/2020	02/13/2019	04/12/2017	12/14/2016	03/03/2016	07/19/2015	12/25/2014
		Final Maturity	Years	19.22	16.97	14.97	13.21	11.72	10.46	9.46	8.46
			Date	03/15/2029	12/15/2026	12/15/2024	03/15/2023	09/15/2021	06/15/2020	06/15/2019	06/15/2018
	Without optional redemption *	Average life	Years	13.31	11.51	10.04	8.84	7.85	7.02	6.34	5.75
			Date	04/19/2023	06/30/2021	10/01/2020	10/31/2018	02/11/2017	05/01/2017	02/05/2016	09/29/2015
		Final Maturity	Years	31.22	31.22	31.22	31.22	31.22	31.22	31.22	31.22
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series E	With optional redemption *	Average life	Years	13.64	11.75	10.20	8.94	7.92	7.11	6.47	5.87
			Date	08/16/2023	09/26/2021	10/03/2020	06/12/2018	11/30/2017	05/02/2017	06/17/2016	12/11/2015
		Final Maturity	Years	19.22	16.97	14.97	13.21	11.72	10.46	9.46	8.46
			Date	03/15/2029	12/15/2026	12/15/2024	03/15/2023	09/15/2021	06/15/2020	06/15/2019	06/15/2018
	Without optional redemption *	Average life	Years	19.64	18.87	18.32	17.94	17.67	17.48	17.34	17.25
			Date	08/15/2029	08/11/2028	04/22/2028	05/12/2027	08/29/2027	06/20/2027	01/05/2027	03/26/2027
		Final Maturity	Years	31.22	31.22	31.22	31.22	31.22	31.22	31.22	31.22
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	94.09%	758,248,578.88	5.99%	96.03%	1,152,400,000.00	4.00%
Series A1	0.00%	0.00		4.17%	50,000,000.00	
Series A2	94.09%	758,248,578.88		91.87%	1,102,400,000.00	
Series B	1.63%	13,100,000.00	4.34%	1.09%	13,100,000.00	2.90%
Series C	1.48%	11,900,000.00	2.84%	0.99%	11,900,000.00	1.90%
Series D	1.40%	11,300,000.00	1.42%	0.94%	11,300,000.00	0.95%
Series E	1.40%	11,300,000.00		0.94%	11,300,000.00	
Issue of Bonds		805,848,578.88			1,200,000,000.00	
Reserve Fund	1.42%	11,300,000.00		0.95%	11,300,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		18,216,130.62	0.720%
Amortization Account		0.00	
Servicer ppal collect not yet credited		3,333,991.98	
Servicer ints collect not yet credited		513,728.08	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		128,043.73	2.710%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	6,795	8,376
Principal		
Principal outstanding	786,516,853.80	1,188,737,343.89
Average loan	115,749.35	141,921.84
Minimum	151.82	4,349.01
Maximum	857,421.04	969,950.00
Interest rate		
Weighted average (wac)	2.46%	3.03%
Minimum	1.58%	2.25%
Maximum	4.95%	4.83%
Final maturity		
Weighted average (WARM) (months)	268	313
Minimum	01/15/2010	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.85	7.07	0.23	8.08
10.01 - 20%	3.30	15.76	1.47	15.96
20.01 - 30%	6.79	25.29	4.01	25.53
30.01 - 40%	13.12	35.25	7.94	35.55
40.01 - 50%	17.53	45.21	13.21	45.43
50.01 - 60%	21.63	55.02	18.85	55.27
60.01 - 70%	22.99	65.01	22.47	65.25
70.01 - 80%	13.80	72.56	31.83	75.74
Weighted average (WALTV)		51.70		59.29
Minimum		0.04		2.01
Maximum		76.70		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.67%	0.51%	0.47%	0.48%	0.65%
Annual Percentage Rate (CPR)	7.77%	5.95%	5.53%	5.66%	7.48%

Geographic distribution

	Current	At constitution date
Andalucia	11.37%	11.33%
Aragon	1.27%	1.12%
Asturias	1.28%	1.26%
Balearic Islands	1.85%	1.75%
Basque Country	9.22%	9.04%
Canary Islands	3.36%	3.57%
Cantabria	2.32%	2.31%
Castilla-La Mancha	1.71%	1.73%
Castilla-Leon	3.55%	3.54%
Catalonia	19.44%	18.24%
Extremadura	0.43%	0.45%
Galicia	1.65%	1.59%
La Rioja	0.17%	0.21%
Madrid	30.08%	31.13%
Murcia	1.06%	1.06%
Navarra	0.31%	0.26%
Valencia	10.93%	11.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	147	46,449.50	17,613.36	0.00	64,062.86	10.20	19,146,172.06	19,210,234.92	55.01	46.02
from > 1 to ≤ 2 months	44	28,477.35	16,234.26	0.00	44,711.61	7.12	4,367,724.01	4,412,435.62	12.64	42.38
from > 2 to ≤ 3 months	32	40,299.98	31,661.42	0.00	71,961.40	11.46	4,785,535.29	4,857,496.69	13.91	47.70
from > 3 to ≤ 6 months	11	25,419.88	18,743.11	0.00	44,162.99	7.03	1,698,975.95	1,743,138.94	4.99	55.34
from > 6 to < 12 months	16	47,152.44	56,846.79	0.00	103,999.23	16.57	2,164,586.21	2,268,585.44	6.50	57.26
from ≥ 12 to < 18 months	11	53,170.95	85,774.96	0.00	138,945.91	22.13	1,296,066.74	1,435,012.65	4.11	48.54
from ≥ 18 to < 24 months	4	48,372.06	53,216.07	0.00	101,588.13	16.18	543,444.75	645,032.88	1.85	49.14
from ≥ 2 years	2	21,666.78	36,717.82	0.00	58,384.60	9.30	289,469.08	347,853.68	1.00	74.32
Subtotal	267	311,008.94	316,807.79	0.00	627,816.73	100.00	34,291,974.09	34,919,790.82	100.00	47.07
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	267	311,008.94	316,807.79	0.00	627,816.73		34,291,974.09	34,919,790.82		47.07

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